

Ref: AKSHAR/SE/2018-19/1805/08

May 30, 2018

To,
Deputy General Manager
Department of Corporate Services
BSE Limited
25th Floor, P. J. Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 524598

To,
The General Manager (Listing)
National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051
Company Symbol: AKSHARCHEM

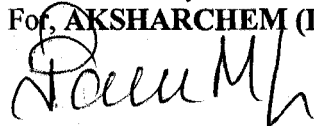
To
Secretary
Ahmedabad Stock Exchange Limited
Kamdhenu Complex
Opp. Sahajanand College,
Paniara Pole, Ambawadi

2. Recommended a Final Dividend of Rs. 3.50 per equity share (35%) of face value of Rs. 10/- per equity shares for the financial year 2017-18, subject to approval of members of the Company at the ensuing Annual General Meeting.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
For, AKSHARCHEM (INDIA) LIMITED



MRS. PARU M. JAYKRISHNA
Chairperson and Mg. Director



Encl: As above

AksharChem India Ltd.

"Akshar House" Chhatral - Kadi Road, Indrad-382 715. Mehsana, India.
Tele: 91-2764 233 007-10 • Fax: 91-2764 233 550 • Email: admin@aksharchemindia.com



AKSHARCHEM (INDIA) LIMITED

Regd. Office : 166/169, Village Indrad, Kadi-Kalol Road, Dist. Mehsana - 382 715, Gujarat, Tel: (02764) 233007 to 10 Fax: (02764) 233550

Website: www.aksharchemindia.com, E-mail: cs@aksharchemindia.com CIN: L24110GJ1989PLC012441

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED MARCH 31, 2018

AKSHARCHEM (INDIA) LIMITED

Audited Statement of Assets and Liabilities as at March 31, 2018

(Rs. in Lakhs)

Particulars	As at March 31, 2018	As at March 31, 2017
I. ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	8,603.04	6,452.84
(b) Capital Work-in-Progress	2,726.28	886.79
(c) Other Intangible Assets	10.87	17.70
(d) Financial Assets		
(i) Investments	3,155.90	3,132.06
(ii) Loans	23.11	23.11
(iii) Other Assets	153.62	183.93
(e) Deferred Tax Assets (Net)	-	-
(f) Other Non-current Assets	678.38	676.30
Sub-total - Non-current Assets	15,351.20	11,372.73
2 Current assets		
(a) Inventories	2,965.23	3,217.29
(b) Financial Assets		
(i) Investments	4,556.67	1,974.96
(ii) Trade Receivables	2,753.11	1,331.69
(iii) Cash and Cash Equivalents	393.19	364.09
(iv) Bank balances other than (iii) above	72.06	63.56
(v) Loans	-	-
(vi) Other Financial assets	540.63	589.12
(c) Current Tax Assets (Net)		
(d) Other Current Assets	3,289.80	2,987.98
Sub-total - Current Assets	14,570.69	10,528.69
TOTAL - ASSETS	29,921.89	21,901.42
II. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	820.26	731.29
(b) Other Equity - Reserve	22,952.19	13,307.73
Sub-total - Equity	23,772.45	14,039.02
2 Liabilities		
Non-current liabilities		
(a) Financial Liabilities	-	625.00
(b) Provisions	-	-
(c) Deferred Tax Liabilities (Net)	1,162.18	1,196.52
(d) Other Non-current Liabilities	-	-
Sub-total - Non-current Liabilities	1,162.18	1,821.52
3 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	2,263.93
(ii) Trade Payables	3,086.40	3,144.63
(iii) Other Financial Liability	47.06	340.87
(b) Other Current Liabilities	1,848.23	281.94
(c) Provisions	5.57	9.51
(d) Current Tax Liabilities (Net)	-	-
Sub-total - Current Liabilities	4,987.26	6,040.88
TOTAL - EQUITY AND LIABILITIES	29,921.89	21,901.42



P. M. H.

Notes:

1. The above audited financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on May 30, 2018.
2. The financial results for the quarter and year ended March 31, 2018 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Accordingly, the figures for the quarter and year ended March 31, 2017 have been restated as per the Ind AS to make them comparable with the figures of the current quarter and year.
3. The Board of Directors have recommended a final dividend of Rs. 3.50 per equity share (35% of the face value of Rs.10 each) for the financial year ended March 31, 2018 subject to the approval of shareholders at the ensuing Annual General Meeting.
4. Out of Issue Proceeds of Rs. 6903.99 lakhs from the Qualified Institutions Placement, Rs. 259.03 lakhs were utilised towards share issue expenses and Rs. 2451.89 lakhs has been utilised for the object stated in the offer document. Pending utilisation, balance proceeds of Rs. 4193.07 lakhs have been invested in mutual funds.
5. The figures for the previous period has been regrouped/rearranged to make them comparable with current period figures.
6. The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operation of the Company fall under Chemical Business which is considered to be the only reportable business segment.
7. The figures for the quarter ended March 31, 2018, as reported in the financial results, are the balancing figures between the audited figures in respect of the full financial year and published figures of nine months ended December 31, 2017. The figures for the quarter ended December 31, 2017 have been subjected to limited review by the statutory auditors.
8. According to the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the revenue from operations for the quarter ended March 31, 2017, was (exclusive of goods duty, Goods and Service Tax (GST)) has been implemented with effect from July 1, 2017.

May 30, 2018

To,
Deputy General Manager

To,
The General Manager (Listing)