

# SANMITRA COMMERCIAL LIMITED

13, Prem Niwas, 652, Dr. Ambedkar Road, Khar (West), Mumbai – 400 052  
Email ID: sanmitracommercial@ymail.com CIN: L17120MH1985PLC034963

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30<sup>th</sup> May, 2018

To  
*Department of Corporate Service*  
*Corporate Relation Department*  
**Bombay Stock Exchange Ltd.,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**BSE Scrip Code: 512062**

**Subject : Audited Financial Results for the Quarter and Year ended 31<sup>st</sup> March, 2018**  
**and Auditors' Report thereon**

Dear Sir/Madam,

Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

1. Audited Financial Results of the Company for the Quarter and Year ended 31<sup>st</sup>



# Sanmitra Commercials Limited

{CIN : L74120MH1985PLC034963}

Statement of profit and loss for the quarter and year ended March 31, 2018

(Rs in Lakhs)

Particulars	Quarter ended			Year Ended	
	31st March 2018	31st December 2017	31st March 2017	31st March 2018	31st March 2017
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>Income</b>					
Revenue from operations	501.97	303.46	-	807.02	-
Other income	1.08	4.48	2.54	6.54	7.13
<b>Total income</b>	<b>503.05</b>	<b>307.94</b>	<b>2.54</b>	<b>813.56</b>	<b>7.13</b>
<b>Expenses</b>					
Purchases of stock-in-trade	464.55	298.31	-	762.60	-
Changes in inventories of work-in-progress and finished goods	0.52	(2.34)	-	-	-
Employee benefit expense	1.34	0.40	-	2.97	1.88
Finance costs	13.32	2.86	-	16.18	-
Depreciation and amortisation expense	0.00	0.01	0.13	0.03	0.17
Other expenses	12.42	4.68	1.52	24.35	5.99
<b>Total expenses</b>	<b>492.15</b>	<b>303.92</b>	<b>1.65</b>	<b>806.13</b>	<b>8.05</b>



# Sanmitra Commercials Limited

{CIN : L74120MH1985PLC034963}

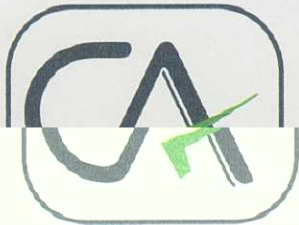
Balance sheet as at March 31, 2018

(Rs. In Lakhs)

	March 31, 2018	March 31, 2017
<b>I.ASSETS</b>		
<b><u>Non-current assets</u></b>		
Property, plant and equipment	0.12	0.15
Financial assets	-	-
Income tax assets (net)	3.00	-
<b>Total non current assets (A)</b>	<b>3.12</b>	<b>0.15</b>
<b><u>Current assets</u></b>		
Inventories	-	-
Financial assets		
a. Investments	12.43	20.08
b. Trade receivables	415.52	9.27
c. Cash and cash equivalents	17.39	3.40
d. Bank balance other than cash and cash equivalents above	8.01	2.15
e. Loans	75.01	81.81
Other financial assets	-	-
Other current assets	0.79	0.35
<b>Total current assets (B)</b>	<b>529.15</b>	<b>117.05</b>
<b>Total assets [A+B]</b>	<b>532.27</b>	<b>117.20</b>
<b><u>II.EQUITY AND LIABILITIES</u></b>		
<b><u>Equity</u></b>		
Equity share capital	110.00	110.00
Other equity	6.01	5.67
<b>Total equity (A)</b>	<b>116.01</b>	<b>115.67</b>
<b><u>Liabilities</u></b>		
<b><u>Non current liabilities</u></b>		
Financial liabilities		
a. Borrowings	300.00	-
Deferred tax liabilities (net)	(0.65)	0.94
<b>Total non-current liabilities (B)</b>	<b>299.35</b>	<b>0.94</b>
<b><u>Current liabilities</u></b>		
Financial liabilities		
a. Borrowings	0.50	0.50
b. Trade payables	110.81	0.06
c. Other financial liabilities	1.78	0.04
Provisions	3.82	-
<b>Total current liabilities (C)</b>	<b>116.92</b>	<b>0.60</b>
<b>Total liabilities (D) [B + C]</b>	<b>416.27</b>	<b>1.54</b>
<b>Total equity and liabilities [A + D]</b>	<b>532.27</b>	<b>117.20</b>

## Notes:

- The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Director at its meeting held on 30th May 2018.
- The above Financial Results which are published in accordance with the regulation 33 of the Securities and Exchange Board Of India (Listing obligations & Disclosure Requirements) Regulations, 2015 have been reviewed and recommended by Audit Committee and has been approved by the Board of Directors at its Meeting held on Wednesday, 28th May, 2018.
- The statutory Auditors of the company have carried out the limited review.
- The company has adopted Indian Accounting Standard (Ind AS) effective from 1st April' 2017 (Transition date being 1st April' 2016) and accordingly the financial results for the quarter ended 31st March 2018 have been prepared as prescribed under section 133 of the Companies Act, 2013, the results for the quarter and twelve months ended 31st March 2018 are also Ind AS compliant and have not been subject to limited review or audit. However, management has exercised necessary due diligence to ensure that



## **Laxmikant Kabra & Co.**

**Chartered Accountants**

1, Matru Chhaya, M. Karve Road, Opp. Dr. Bedekar Hospital,  
Naupada, Thane (W) 400 602 Off.: 2539 0009 / 2543 8095  
Email : lkk@laxmikantkabra.com

### **Independent Auditor's Report on Financial Results of Sanmitra Commercials Limited Pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS,  
SANMITRA COMMERCIALS LIMITED**

#### **Report on quarterly & year to date financial results**

We have audited the accompanying Statement of Financial Results of **Sanmitra Commercials Limited** ("the company") for the quarter and year ended March 31, 2018 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

#### **Management's Responsibility**

This statement of financial result for the quarter and year ended 31<sup>st</sup> March, 2018, which is the responsibility of the Company's Management and approved by the board of Directors, has been compiled from the related financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on the statement based on our audit of such financial statements.

We have conducted our audit in accordance with the standards on auditing referred under section 143 (10) of the Act and issued by The Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the company preparation and fair presentation of the statement in order to design



audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the

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