

29th May, 2018



To,
The Secretary,
The Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001.

SUBJECT : BOARD MEETING OUTCOME

BSE CODE: 532435

Dear Sir,

This is to inform you that the Board Meeting of the Company was held today i.e. May 29th 2018 at the registered of the company at 5.00 The Board considered and approved the following:

- 1) Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 the Audited Financial Results for Year ended 31st March, 2018.
- 2) Auditor's Report on the Annual Audited Financial Results for the quarter and year ended March 31st, 2018.
- 3) Appointment of M/s Ramesh Chandra Mishra & Associates as Secretarial Auditors of the Company for the financial year 2018-2019.
- 4) Appointment of M/s K.M. Tapuriah & Co. Chartered Accountants as a Statutory Auditors of the Company for the F.Y. 2018-2019.

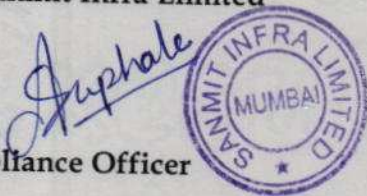
Please acknowledge and take on record the same.

Thanking you

For Sanmit Infra Limited

Compliance Officer

Asmita Sarphale



SANMIT INFRA LIMITED
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 MARCH, 2018

(Rs. In Lakhs)

Particulars	Standalone				
	Quarter ended 31.03.2018	Quarter ended 31.12.2017	Quarter ended 31.03.2017	Year ended 31.03.2018	Year ended 31.03.2017
	(Reviewed)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income from operations					
(a) Revenue from operations	4,100.70	512.93	5,453.08	5,588.99	9,335.37
(b) Other Operating Income	-	3.51	122.93	10.58	221.56
Total revenue from operations (i+ii)	4,100.70	516.43	5,576.01	5,599.57	9,556.92
(b) Other income	-	-	-	0.28	-
Total income (a+b)	4,100.70	516.43	5,576.01	5,599.84	9,556.92
2. Expenses					
(a) Operating expenditure	-	-	-	-	-
(b) Cost of materials Consumed	-	-	-	-	-
(c) Purchase of stock-in-trade	3,872.86	662.65	5,451.70	5,506.35	9,333.99
(d) Change in inventories of finished goods, work-in-progress and stock-in-trade	109.98	(165.82)	-	(74.72)	-
(e) Direct expenses	67.56	1.68	98.41	87.94	179.23
(f) Employee benefit expense	3.61	2.45	1.59	9.52	3.30
(g) Depreciation and amortisation expense	-	-	0.01	-	0.08
(h) Professional fees paid	1.37	0.68	7.28	3.82	12.38
(i) Listing fees / BSE charges	-	-	-	2.88	2.29
(j) Advertisement expense	0.05	0.06	0.09	0.31	0.70
(k) Commission paid	-	-	-	-	-
(l) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	4.88	5.03	2.27	11.78	5.10
Total expenses	4,060.30	506.74	5,561.34	5,547.89	9,537.08
3. Profit(Loss)before exceptional items (1-2)	40.40	9.70	14.67	51.95	19.85
4. Exceptional items					
5. Profit/(Loss) before tax (5+6)	40.40	9.70	14.67	51.95	19.85
6. Tax expense	0.06	-	0.01	0.06	0.01
7. Net Profit/ (Loss) for the year after tax (7+8)	40.34	9.70	14.65	51.90	19.83
8. Other comprehensive income (net of tax expense)					
A. (i) Items that will not be reclassified to profit and loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B. (i) Items that will be reclassified to profit and loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
11. Total Comprehensive income for the year	40.34	9.70	14.65	51.90	19.83
17. Paid-up Equity Share Capital (see note 5) (Face value Rs. 10/-)	148.48	148.48	148.48	148.48	148.48
18. Reserves excluding revaluation reserves	-	-	-	55.17	3.28
19. EPS (Not annualised)					
(a) (i) Basic & Diluted EPS before Extraordinary items	2.72	0.65	0.99	3.50	1.34
(a) Basic & Diluted	2.72	0.65	0.99	3.50	1.34

Particulars	Quarter ended 31.03.2018
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

- 1 Previous year/period figures have been regrouped/reclassified wherever necessary.
- 2 The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 29, 2018. The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The current quarter results have been subjected to a limited review by the Statutory Auditors of the Company
- 3 The statement does not include Ind AS Compliant results for the previous year ended March 31, 2017.
- 4 The Ind AS compliant corresponding figures of the corresponding quarter of the previous year have not been subjected to a limited review. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view.
- 5 The National Company Law Tribunal ("NCLT") vide its order dated 30th June, 2017 has approved the scheme of reduction of capital on account of which the equity share capital of company stands reduced from 98,98,400 equity shares of ` 10/- each aggregating ` 9,89,84,000/- to 14,84,760 equity shares of ` 10/- each aggregating to ` 1,48,47,600/-. Accordingly an amount of ` 84,136,400/- has been reduced from the equity share capital by setting it off against the accumulated losses of the company. The effect of the above is given for all the periods covered above since the appointed date of the scheme of reduction was 1st April, 2015.
- 6 The company operates in two segments and segment disclosure under Ind AS-108 " Operating Segment" have been given for the two segments.
- 7 Provision for tax for the year is not done in lieu of carried forward losses

For Sanmit Infra Limited

Sanjay K. Mahija
Managing Director
Place: Mumbai

Date: 29/05/2018



SANMIT INFRA LIMITED
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 MARCH, 2018

Standalone Statement of Assets and Liabilities		As at	As at
Particulars		Current	Previous
		(Year ended) 31-Mar-18	(Year ended) 31-Mar-17
ASSETS			
Non-Current Assets			
a) Property, Plant and Equipment		0.08	0.08
b) Capital Work in Progress			
c) Intangible Assets			
d) Intangible assets under development			
e) Investment in subsidiaries and Associates			
f) Financial Assets			
(i) Other Financial Assets			
g) Income Tax Asset (net)		0.84	1.60
h) Deferred Tax assets (net)		0.15	0.21
i) Other non - Current Assets		-	-
Sub - Total - Non-Current Assets		1.07	1.89
Current Assets			
a) Inventories		152.19	66.36
b) Financial Assets			
(i) Investments			
(ii) Trade Receivables		2,246.70	315.25
(iii) Cash and Cash Equivalents		70.01	13.84
(iv) Bank Balances other than (iii) above		-	-
(v) Loans and advances		145.75	20.75
(vi) Other Financial Assets		-	-
c) Other current assets		1.05	-
Sub - Total - Current Assets		2,615.70	416.20
TOTAL ASSETS		2,616.77	418.09
EQUITY AND LIABILITIES			
Equity			
a) Equity share capital		148.48	148.48
b) Other Equity		55.17	3.28
Total Equity		203.65	151.75
LIABILITIES			
a) Financial Liabilities			
(i) Borrowings		642.11	30.71
(ii) Deferred Payment Liabilities		-	-
(iii) Other Financial Liabilities		-	-
b) Other Non-current Liabilities		-	-
c) Provisions		-	-
Sub-total Non-Current Liabilities		642.11	30.71
Current liabilities			
a) Financial Liabilities			
(i) Borrowings		-	-
(ii) Trade payables		1,761.76	234.84
(iii) Other Financial Liabilities			
b) Other current liabilities		9.25	0.79
c) Provisions			
Sub-total - Current Liabilities		1,771.01	235.63
TOTAL - EQUITY AND LIABILITIES		2,616.77	387.38

For Sanmit Infra Limited

Director

Place: Mumbai

Date: 29/05/2018



K M TAPURIAH & CO.

Chartered Accountants

Auditor's Report on Quarterly Financial Results and Year to Date Results of Sanmit Infra Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of
Sanmit Infra Limited

1. We have audited the accompanying Quarterly Statement of financial results of **Sanmit Infra Limited** (the 'Company') for the quarter ended March 31, 2018, and the year to date results for the year ending March 31, 2018 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's management and has been approved by the Board of Directors, has been compiled from the related Ind-AS financial statements, which have been prepared in accordance with the Indian Accounting Standards (Ind-AS) specified under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules made there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these Financial Results, based on our audit of such Financial Statements.
3. We conducted our Audit in accordance with the standard of auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.
4. The figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review, as required under the Regulation and the Circular.
5. In our opinion and to the best of our information and according to the explanations given to us these financial results:
 - i) are presented in accordance with the requirements

Sanmit Infra Limited

