

Phone : 033 3290 - 2535

SATVA MINERS & TRANSPORTERS LIMITED

**SATYA MINERS & TRANSPORTERS LIMITED**

25/7, RUSTAMJEE STREET  
KOLKATA, WEST BENGAL-700019

**AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MARCH, 2018**

SR. NO.	PART - 1  Particulars	3 Months	Preceding 3	Corresponding	Year to date	(RS. In
		ended	months	3 months ended	figures for current	Previo
		31.03.2018 (Audited)	ended 31.12.2017 (Unaudited)	in previous year 31.03.2017 (Audited)	period ended 31.03.2018 (Audited)	en 31.03 (Aud
1	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	0.45	0.45	0.45	1.80	
	b) Other Operating Income	-	-	-	-	
	<b>Total Income from operations (net)</b>	<b>0.45</b>	<b>0.45</b>	<b>0.45</b>	<b>1.80</b>	
2	<b>Expenses</b>					
	a. Cost of Material Consumed	-	-	-	-	
	b. Purchase of Traded Goods	-	-	-	-	
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	-	-	-	-	
	d. Employee benefits expense	0.30	0.40	0.64	2.22	
	e. Depreciation and Amortisation expense	-	-	-	-	
	f. Other Expenses	2.51	0.69	2.04	4.85	
	<b>Total Expenses</b>	<b>2.81</b>	<b>1.09</b>	<b>2.68</b>	<b>7.07</b>	
3	<b>Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>(2.36)</b>	<b>(0.64)</b>	<b>(2.23)</b>	<b>(5.27)</b>	
4	Other Income	-	-	-	-	
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 ± 4)</b>	<b>(2.36)</b>	<b>(0.64)</b>	<b>(2.23)</b>	<b>(5.27)</b>	
6	Finance Costs	-	-	-	-	
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 ± 6)</b>	<b>(2.36)</b>	<b>(0.64)</b>	<b>(2.23)</b>	<b>(5.27)</b>	
8	Exceptional Items - Expenditure / (Income)	-	-	-	-	
9	<b>Profit / (Loss) from Ordinary Activities before tax (7 ± 8)</b>	<b>(2.36)</b>	<b>(0.64)</b>	<b>(2.23)</b>	<b>(5.27)</b>	
10	Tax Expense	-	-	-	-	
11	<b>Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)</b>	<b>(2.36)</b>	<b>(0.64)</b>	<b>(2.23)</b>	<b>(5.27)</b>	
12	Extraordinary items (Net of Tax expense Rs Nil)	-	-	-	-	
13	<b>Net Profit / (Loss) for the period (11 ± 12)</b>	<b>(2.36)</b>	<b>(0.64)</b>	<b>(2.23)</b>	<b>(5.27)</b>	
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	545.45	545.45	545.45	545.45	
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year				154.37	
16	Earning Per Share (before extraordinary items - not annualised)					
	(a) Basic	-	-	-	-	
	(b) Diluted	-	-	-	-	
17	Earning Per Share (after extraordinary items - not annualised)					
	(a) Basic	-	-	-	-	
	(b) Diluted	-	-	-	-	

*Amritha*

PART - 2						
SR. NO.	Particulars	3 Months ended	Preceding 3 months ended	Corressponding 3 months ended in previous year	Year to date figures for current period ended	Previd en
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
A	PARTICULARS OF SHAREHOLDING					
1	Public Share Holding					
	- Number of Shares	54,54,500	54,54,500	54,54,500	54,54,500	54,54,500
	- Percentage of Shareholding	100.00%	100.00%	100.00%	100.00%	100.00%
2	Promoter and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	b) Non - Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of Shares (as a % of total share capital of the	0.00%	0.00%	0.00%	0.00%	0.00%

PARTICULARS		3 MONTHS ENDED 31.03.2018
<b>B INVESTOR COMPLAINTS</b>		
1	PENDING AT THE BEGINNING OF THE QUARTER	NIL
2	RECEIVED DURING THE YEAR	NIL
3	DISPOSED OF DURING THE QUARTER	NIL
4	REMAINING UNRESOLVED AT THE END OF THE QUARTER	NIL

**Notes:**

- 1 The above results have been taken on record in the meeting of the Board of Directors of the Company held on 30-05-2018
- 2 As there is only one type of business activity of the company i.e financial and investment activities, hence segment wise reporting is not applicable.
- 3 Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.
- 4 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the current financial year which was subject to limited review.

Date: 30th May, 2018  
Place: Kolkata

By the order of the Board  
**SATYA MINERS & TRANSPORTERS LIMITED**

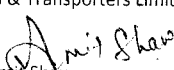
*Amit Shaw*  
**DIRECTOR**  
**AMIT SHAW**  
DIN NO. 03602400

# SATYA MINERS & TRANSPORTERS LIMITED

## STANDALONE STATEMENT OF ASSETS AND LIABILITIES

		Amount in Rupees	
PARTICULARS		Figures for the current reporting period	Figures for the current reporting period
		31.03.2018	31.03.2017
<b>I</b>	<b>EQUITY AND LIABILITIES</b>		
(1)	<b>Shareholders' funds</b>		
	(a) Share capital	54545000	54545000
	(b) Reserves and surplus	15437426	15964616
	<b>Sub - Total - Shareholders' Fund</b>	69982426	70509616
(2)	<b>Share application money pending allotment</b>	0	0
(3)	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	0	0
	(b) Deferred tax liabilities (Net)	1553	1553
	(c) Other Long term liabilities	0	0
	(d) Long-term provisions	0	0
	<b>Sub - Total - Non-current Liabilities</b>	1553	1553
(3)	<b>Current liabilities</b>		
	(a) Short-term borrowings	0	0
	(b) Trade payables	0	0
	(c) Other current liabilities	115000	85000
	(d) Short-term provisions	1937447	1937447
	<b>Sub - Total - Current Liabilities</b>	2052447	2022447
	<b>Total - EQUITY AND LIABILITIES</b>	<b>72036426</b>	<b>72533616</b>
<b>II.</b>	<b>ASSETS</b>		
(1)	<b>Non-current assets</b>		
	(a) <b>Fixed assets</b>		
	(i) Tangible assets	0	0
	(ii) Intangible assets	0	0
	(iii) Capital work-in-progress	0	0
	(iv) Intangible assets under development	0	0
	(b) Non-current investments	18500000	19000000
	(c) Deferred tax assets (net)	0	0
	(d) Long-term loans and advances	163962	163962
	(e) Other non-current assets	32831	178021
	<b>Sub - Total - Non Current Assets</b>	18696793	19341983
(2)	<b>Current assets</b>		
	(a) Current investments	0	0
	(b) Cash and cash equivalents	272520	304520
	(c) Short-term loans and advances	50542284	50380284
	(d) Other current assets	2524829	2506829
	<b>Sub - Total - Current Assets</b>	53339633	53191633
	<b>TOTAL ASSETS</b>	<b>72036426</b>	<b>72533616</b>

For Satya Miners & Transporters Limited

  
 Amit Shaw  
 Director

DIN No. 03602400

**S.R. Agarwala & Associates**

CHARTERED ACCOUNTANTS

31/B, ADI BANSTOLLA LANE, KOLKATA - 700007

Phone: 2269 6224 (o), 2529 5568 (R) Mob: 9874314215

Email: sitaram\_agarwala@yahoo.in

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**INDEPENDENT AUDITOR'S REPORT****To the Members of****SATYA MINERS & TRANSPORTERS LIMITED****Report on the Financial Statements for the F.Y. 2017-18**

We have audited the accompanying financial statements of Satya Miners & Transporters Limited ("the Company") which comprise the Balance Sheet as at March 31, 2018 and the Statement of Profit and Loss for the year then ended and Cash Flow Statement, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

## **S.R. Agarwala & Associates**

CHARTERED ACCOUNTANTS

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2018; and
- b) in the case of the Profit and Loss Account, of the profit for the year ended on March 31, 2018;
- c) In the case of the Cash Flow Statement for the year ended 31st March 2018.

### **EMPHASIS OF MATTERS**

We draw attention to the following matters in the Notes to the financial statements:

- a) As certified by the management and relied upon by us in the matter that no lawsuits filed against the company.
- b) That the Company has accumulated losses at the end of the financial year however it's net worth has not been eroded. However, the Company's current liabilities do not exceed its current assets as at the balance sheet date.

Our opinion is not modified in respect of these matters.

### **Report on Other Legal and Regulatory Requirements**

As required by Companies (Auditors Report) Order 2016 ('the order') issued by Central Government of India in terms of subsection (11) of section 143 of the Act, we enclose in the annexure a statement on the matters specified in paragraphs 3 & 4 of the said order to the extent applicable.

As required by section 143(3) of the Act, we report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books

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- c) The Standalone Balance Sheet, Standalone Statement of Profit and Loss and Standalone Statement of Cash Flow dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid Standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - 1. The Company does not have any pending litigations which would impact its financial position.
  - 2. The Company do not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - 3. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For S.R.AGARWALA & ASSOCIATES  
Chartered Accountants  
FRN No.: 309065E

Place: Kolkata  
Dated: 30/05/2018

Sd/-

(S.R.AGARWALA)  
Mem. No: - 015986

## **S.R. Agarwala & Associates**

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### **The Annexure referred to in paragraph of the Our Report of even date to the members of Satya Miners & Transporters Limited on the accounts of the company for the year ended 31<sup>st</sup> March, 2018.**

1. a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.  
b) All the fixed assets have been physically verified by the management during the year which, in our opinion, is reasonable having regard to the size of the company and the nature of its business. As informed no material discrepancies were noticed on such verification.
2. The company had not any inventory during the year, hence this clause is not applicable to it.
3. The company has not granted any secured/unsecured loans to parties covered in the Register maintained under section 189 of the companies Act. Accordingly this clause is not applicable.
4. In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the company and the nature of its business.

Further on the basis of our examinations and according to the information and explanations given to us we have neither come across nor have we been informed of any instance of major weakness in the aforesaid internal control systems.

5. The Company has not accepted any deposits from the public. In our opinion and according to the information and explanations given to us the, directives issued by the Reserve Bank of India and the provisions of Section 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under, to the extent applicable have been complied with.
6. According to the information and explanations given to us, the company is not required for the maintenance of cost records which has been prescribed by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013. Hence this clause is not applicable to it.
7. a) According to the records examined by us, the company is regular in depositing undisputed statutory dues with appropriate authorities including Income Tax, Wealth Tax, Service Tax, Cess and any other Statutory dues applicable to it.

As informed to us provisions relating to Provident Fund, Employees State Insurance, Sales Tax, Custom Duty, Value Added Tax and Excise Duty are not applicable to it.

Further there were no outstanding dues at the yearend for a period of more than Six Months from the date they become payable.

b) According to the information and explanations given to us, no disputed amount is pending before any forum of the above mentioned statutory dues.



## **S.R. Agarwala & Associates**

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- c) According to the information and explanation given to us, the company is not required to transfer any amount to the investor education protection fund in accordance with the relevant provisions of the Companies Act, and rules made there under has been transferred to such fund within time.
8. The Company has accumulated loss at the end of the financial year which is not more than fifty percent of its net worth and it has not incurred cash loss during the current financial year and in the immediately preceding financial year.
9. Based on our audit procedures and as per the information and explanations given by the management, the company has not defaulted in repayment of dues to financial institution or bank or debenture holders.
10. According to the information and explanations given to us by the management, the company has not given any guarantee for loans taken by others from bank or financial institution.
11. The Company has not obtained any term loans. Accordingly this clause of the Order is not applicable.
12. Based upon audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per the information and explanation given by the management, we report that no fraud on or by the company has been noticed or reported by the management during the year under audit.

For S.R.AGARWALA & ASSOCIATES  
Chartered Accountants  
FRN No: - 309065E

Place: Kolkata  
Dated: 30/05/2018

Sd/-

(S.R.AGARWALA)  
Mem No: - 015986

Phone : 033 3290 - 2535

SATYA MINERS & TRANSPORTERS LIMITED