Syschem (India) Limited

Regd. Office & Works : Village Bargodam, Teh. Kalka,
Distt. Panchkula, Haryana -133302, India.
CIN : L24219HR1993PLC032195
Ph.: 7082923502, 7082923506
E-mail : info@syschem.in, URL : www.syschem.in

REF. NO. SIL/2018-19/034 Dated : 29/05/2018

The General Manager,
B S E Limited,
25th Floor, Dalal Street,
MUMBAI – 400 001.

SUB: Revised Results for the Quarter and Year ended 31/03/2018

Dear Sir/ Madam,

This is to inform you that the Company has submitted financial results for the Quarter and Year ended 31/03/2018 on 29/05/2018. However, due to clerical mistake at point no. 11, the EPS was written as follows :-

11.	**Basic and Diluted Earning Per Share on Net Profit after Tax (in Rupees)**	0.06	0.01	0.05	0.02	(0.09)

Kindly note that the correct EPS is as follows:

11.	**Basic and Diluted Earning Per Share on Net Profit after Tax (in Rupees)**	0.56	0.10	0.55	0.21	(0.93)

You are requested to update the revised information in your records. We are submitting the revised results for your records and information, please.

Thanking You,

Yours sincerely,
for **SYSCHEM (INDIA) LIMITED**

Ranjan Jain

(RANJAN JAIN)
CHAIRMAN cum MANAGING DIRECTOR
DIN: 00635274

SYSCHEM (INDIA) LIMITED

Regd. Office : Village BARGODAM, Tehsil Kalka, Distt. Panchkula (Haryana)

Website: www.syschem.in CIN: L24219HR1993PLC032195

Statement of Audited Financial Results for the Quarter and Year ended March 31, 2018

(Rupees in Lacs)

S. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1.	**Income from Operations**					
	(a) Revenue from Operations - Gross	3,815.47	1,764.30	1,298.94	7,541.63	1,344.75
	(b) Other Income	48.15	31.01	8.94	114.74	9.00
	Total Income from Operations	**3,863.62**	**1,795.31**	**1,307.88**	**7,656.37**	**1,353.75**
2.	**Expenses**					
	(a) Cost of materials consumed	3,277.14	1,379.47	925.79	5,995.53	1,132.70
	(b) Purchase of Stock in Trade	-	-	-	-	-
	(c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	(358.23)	(72.72)	(94.67)	(332.48)	(248.38)
	(d) Employee benefits expense	89.80	35.95	40.98	246.67	66.81
	(e) Finance Costs	0.36	11.88	3.01	12.48	3.34
	(f) Depreciation and amortisation expense	53.59	52.07	44.45	208.38	205.37
	(g) Excise Duty / GST	559.19	273.65	100.38	1,007.70	100.42
	(h) Other Expenses	106.40	99.04	266.33	439.47	307.37
	Total Expenses	**3,728.25**	**1,779.34**	**1,286.27**	**7,577.75**	**1,567.63**
3.	**Profit/(Loss) before exceptional Items and Tax (1-2)**	**135.37**	**15.97**	**21.61**	**78.62**	**(213.88)**
4.	Exceptional Items	(18.48)	-	-	(18.48)	-
5.	**Profit before tax (3-4)**	**116.89**	**15.97**	**21.61**	**60.14**	**(213.88)**
6.	**Tax Expense**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
	for Current	0.00	0.00	0.00	0.00	0.00
	for Deferred	(26.42)	(0.00)	65.42	(26.42)	65.42
	for MAT Credit	0.00	0.00	0.00	0.00	0.00
7.	Profit/(Loss) for the period (5-6)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible] (net of tax)					
	Items that will not be reclassified to Profit & Loss	-	-	-	-	-
	Items that will be reclassified to Profit & Loss	-	-	-	-	-
10.	Total Comprehensive Income for the period (7+9) (Comprising Profit & Other Comprehensive Income for the period)	90.47	15.97	87.03	33.72	(148.46)
11.	Basic and Diluted Earning Per Share on Net Profit after Tax (In Rupees)	0.56	0.10	0.55	0.21	(0.93)
12.	Paid up Equity Share Capital (Face value Rs.10/- per share)	1,621.04	1,621.04	1,591.04	1,621.04	1,591.04

Notes:

1. The Company adopted Indian Accounting Standards (Ind-AS) from 01.04.2017 with the transition date of 01.04.2016 and accordingly these financial results have been prepared in accordance with the recognation and measurement principles laid down in the Indian Accounting Standard (Ind-AS) 34-Interim Financial Reporting prerscribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. The result for the quarter and year ended 31st March, 2017 have been restated to comply with Ind-AS to make them comparable.
2. The above unaudited results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held at Chandigarh on 29th May, 2018. The above unaudited results for the current quarter, have been subjected to Limited Audit Review by the Statutory Auditors of the Company.
3. Reveneue from operations for the current period is not comparable with previous period since the same is net of Goods and Service Tax (GST) whereas Excise Duty from part of expenses in previous periods
4. Segment Reporting as defined in Accounting Standard 17 is not applicable.
5. Reconciliation of Net profit for the quarter and half year ended March 31, 2018 under India GAAP(Previous GAAP) and Ind AS is as under:

Particulars	Quarter Ended 31.03.2017	Year Ended 31.03.2018
	Unaudited	Unaudited
Net Profit for the quarter as per previous GAAP	**87.03**	**33.72**
Add/ (Less) : Adjustment for GAAP Differences		
Impact of Depreciation/ Amortization	0.00	0.00
Impact of Intangible Assets	0.00	0.00
Deferred tax on above adjustments	0.00	0.00
Net Profit for the quarter as per Ind AS	**87.03**	**33.72**

6. Figures have been re-grouped / re-arranged wherever considered necessary.

Syschem (India) Limited Chandigarh

By Order of the Board

(RANJAN JAIN)
CHAIRMAN CUM MANAGING DIRECTOR
DIN : 00635274

Place: Chandigarh
Date: 29.05.2018

VINOD SUMITRA & CO.

CHARTERED ACCOUNTANTS
HOUSE NO. 3130-P, GROUND FLOOR, SECTOR 22-D, CHANDIGARH - 160022
(M) 098145-29807, email : vinodsumitra@yahoo.co.in

Auditors Report on the Standalone Results of the company for the quarter and year ended March 31, 2018 pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To

The Board of Directors,
Syschem (India) Limited,
Village Bargodam, Tehsil Kalka,
Distt. Panchkula – 133 302 [Haryana]

We have audited the Standalone Financial Results of **M/S Syschem (India) Limited (the Company)** for the quarter and year ended on 31st March, 2018, attached herewith, being submitted by the company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The quarterly standalone financial results for the quarter ended March 31, 2018 are the derived figures between the audited figures for the year ended March 31, 2018 and the published year to date figures up to December 31, 2017, being the end of the previous quarter of the current financial year, which were subject to a limited review.

The Standalone Financial Results for the quarter ended March 31, 2018 have been prepared on the basis of interim standalone financial statements for the nine month period ended December 31, 2017, the audited standalone financial statements for the year ended March 31, 2018 and the relevant requirements of regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, are the responsibility of the Company's management and have been approved by the Board of Directors of the company. The standalone interim financial statements for the nine month period ended December 31, 2017and the audited standalone financial statements for the year ended March 31, 2018 have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 – "Interim Financial Reporting" and the Indian Accounting Standard specified under

section 133 of the Companies Act, 2013, respectively, read with the relevant rules issued thereunder, and other accounting principles generally accepted in India.

Our responsibility is to express an opinion on these standalone financial results based on our review of such interim standalone financial statements and audit of the standalone financial statements as at and for the year ended March 31, 2018.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes on a test basis, evidence supporting the amounts disclosed in the financial results. An audit also includes assessing the accounting principles used and the significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly and annual standalone financial results for the quarter and year ended March 31, 2018 :

(i) are presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regard ; and

(ii) give a true and fair view of the standalone net profit and other financial information of the company for the quarter and year ended on March 31. 2018.

For VINOD SUMITRA & CO.
Chartered Accountants
(Firm Registration No 014398N)

VINOD SUMITRA Chartered Accountant CHANDIGARH

(CA VINOD KUMAR BANSAL)
PARTNER
M. No. 093341

Date : 29.05.2018
Place : Chandigarh

Syschem (India) Limited

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CIN : L24219HR1993PLC032195
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Dated: 29/05/2018

The General Manager,
B S E Limited,
25th Floor, Dalal Street,
MUMBAI – 400 001.

SUB : Declaration regarding the Auditors' Report with unmodified opinion(s) pursuant to Regulation 33 (3) (d) of Securities and Exchange Board India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, the Company hereby declares that the Auditor has furnished its report with unmodified opinion(s) in respect of the Standalone Financial Results for the Financial Year 2017-18.

For **SYSCHEM (INDIA) LIMITED**

(NARESH BATRA)
CHIEF FINANCIAL OFFICER