Purity Flexpack Ltd.

REG OFFICE & FACTORY - AT – VANSETI, POST TAJPURA , NR HALOL DIST PANCHMAHAL PH 9879508744

Email . sales@purityflexpack.com www.purityflexpack.com , CIN -L25200 GJ1988PLC01514

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 31.03.2018

31.03.2018

PART - 1 (RS, IN LACS)

SR. NO.	Particulars	3 Months ended	Preceding 3 months ended	Corressponding 3 months ended in previous year	Year Ended	Previous year ended
		31.03.2018	31.12.2017	31.03.2017	31.3.2018	31.03.2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	Depreciation and Amortisation expense	51.07	45.00	40.97	196.60	154.97
	Other Expenses	321.23	149.59	133.44	733.07	1074.98
	Total Expenses	**1608.69**	**1457.88**	**1211.12**	**5820.35**	**5488.04**
5	**Profit / (Loss) Before Exceptional Iterms and Tax **	**147.26**	**124.82**	315.96	**448.73**	**690.18**
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00
7	**Profit / (Loss) Before Tax**	**147.26**	**124.82**	**315.96**	**448.73**	**690.18**
8	**Tax Expense**	**80.49**	**34.58**	**95.41**	**160.65**	**228.33**
	Current Tax	14.44	34.58	68.29	84.60	201.21
	Deferred Tax	**66.05**	0.00	27.12	76.05	27.12
9	**Net Profit / (Loss) for the period**	66.77	90.24	288.84	288.08	461.85
10	**Other Compreshensive Income**	**2.13**	**0.00**	**5.56**	**2.13**	**5.56**
	a(i) Iterms that will not be reclassified to profit / Loss	3.26	0.00	8.50	3.26	8.50
	(ii) Income tax relating to items that will not be reclassified to profit or loss	**-1.13**	**0.00**	**-2.94**	**-1.13**	**-2.94**
	b(i) Iterms that will be reclassified to profit / Loss	**0.00**	0.00	0.00	**0.00**	**0.00**
11	**Total Comprehensive income for the period**	**68.90**	**90.24**	**294.40**	**290.21**	**467.41**
12	Earning Per equitey Share (FV Rs 10/- Per share) basic & Diluted (In Rs.)	6.42	8.41	27.43	27.04	43.54

Notes

1 The above results have been reviewed by statutory auditors, recommended by the audit committee and approved by Board of Directors of the company in there meeting held on 30.05.2018.

2 Results for the quarter and year ended 31st March 2018 are in accordance with the Indian Accounting Standard (Ind AS) notified by the Ministry of Corporate Affairs, which are applicable to the Company for the accounting periods beginning after 1st April 2017. Consequently, results for the corresponding quarter and year ended 31st March 2017, have been restated as per the requirements of the said notificaion to comply with Ind AS to make them comparable.

3 Revenue from operations for the current quarter are not comparable with previous period, since sales for the current quarter are net of Goods and Service Tax (GST), whereas, excise duty formed part of the same and other expenses in the previous period.

4 The Company is engage in Packaging business only. Therefore, there is only one reportable segment.

5 The previous quarter's/ year's figures have been regrouped/ rearranged whereever necessary to make it comparable with current quarter/year.

6 There are no exceptional/extraordinary item during the quarter ended on 31.03.2018.

7 There is no impact of impairment of assets pursuant to Ind AS-36.

8 The reconcilliation of net profit or loss reported in accordance with India GAAP to total compreshesive income in accordance with Ind As is given bleow

(Rs. in Lacs)

Description	Corressponding 3 months ended in previous year 31.03.2017	Year Ended 31.03.2017
NET PROFIT /(LOSS) as per Previous GAAP (India GAAP)	285.18	458.18
Ind As adjustment : Add / (Less)		
Effect of employees stock option mesurement and amortisation baed on fair value of option	-1.87	-1.87
Income of Mutual Fund	1.78	1.78
Prior Period Taxes	0.81	0.81
NET PROFIT /(LOSS) as per Ind As	285.90	458.90
Other Comprehensive income	8.50	8.50
Total Comprehensive income for the period	294.40	467.40

9 The figures for the quarter ended 31" March, 2018 and the corresponding quarter of the previous year are balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter for the relevant financial year.

10 Reconciliation of equity as on 31st March, 2017 reported as per previous GAAP (IGAAP) with equity restated under Ind AS is summarised below:

(Rs. in Lacs)

Particulars	As at 31st March, 2017
Other Equity (Reserves) as per previous GAAP (A)	1,360.47
Income on Mutual Fund	1.78
Gratuity-LIC	0.06
OCI Remeasurement-Acturial gain/loss net of return on plan asset	8.50
Employee Benefit Expense	(1.87)
Net Adjustments (B)	8.47
Other Equity (Reserves) as per Ind AS (A+B)	1,368.94

FOR PURITY FLEXPACK LTD

ANIL PATEL
MANAGING DIRECTOR

HALOL

30.05.2018

Purity Flexpack Ltd.

STATEMENTS OF ASSETS AND LIABILITIES

RS IN LACS

PARTICULARS	AS AT 31.03.2018 AUDITED	AS AT 31.03.2017 AUDITED
ASSETS		
Non Current Assets		
Property, Plant and Equipemnts	2637.65	1856.71
Capital Work in Process	0.00	9.78
Investment - Porpriety	0.00	0.00
Financial assets	0.00	0.00
- Investments	70.21	38.08
- Loans	37.88	27.57
- Others	3.74	141.01
Current Assets		
Inventories	717.93	679.54
Financial Assets		
- Investments	0.00	0.00
- Trade Receivable	951.84	704.48
- Cash and Cash Equivivalents	11.65	33.60
- Bank Balance other than above	82.47	46.22
- Loans	0.00	0.00
- Others	13.72	32.22
Other Non-Current Assets	30.86	20.96
Assets held for sales	0.00	0.00
TOTAL ASSETS	**4557.95**	**3590.17**
EQUITY AND LIABITIES		
Equity Share Capital	107.34	107.34
Other Equity	1659.14	1368.94
LIABILITIES		

CA MITUL MODI
M.COM, ACA
Partner
Mob : 9924482874

CA CHIRAG JOSHI
M.COM, ACA
Partner
Mob : 9824488538

Modi & Joshi
Chartered Accountants

Auditor's Report on quarterly financial results and year to date results of Purity Flexpack Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To the Board of Directors
PURITY FLEXPACK LIMITED

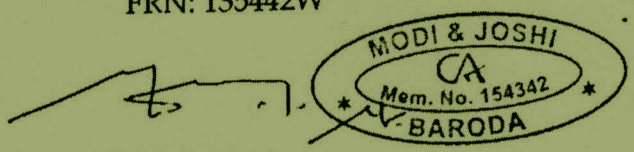
1. We have audited the accompanying statement of Ind AS financial results("the Statement") of **PURITY FLEXPACK LIMITED** ("the Company") for the quarter ended and year ended 31st March, 2018 together with the notes thereon attached herewith, for submission by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by its Board of Directors, has been prepared on the basis of the related standalone Ind-AS financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind-AS) prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India. Our responsibility is to

4. In our opinion and to the best of our information and according to the explanations given to us, the above statement:

   i. is presented in accordance with the requirement of regulation 33 of the SEBI (listing Obligation and Disclosure requirements) regulation, 2015 and

   ii. gives true and fair view of the net profit (financial performance including other comprehensive income) and other financial information for the quarter ended 31st March, 2018 as well as the year to date results for the period from 1st April, 2017 to 31st March, 2018.

For MODI & JOSHI
Chartered Accountants
FRN: 135442W



Mitul Modi
Partner
Membership No. 154342
Date : 30.05.2018