



CIN No. : L22219GJ2010PLC063243

**Registered Office:**

B-1, Laxmi Com. Co. Op. Estate,  
Old Navneet Press Compound,  
Ajod Dairy Road, Sukhramnagar,  
Ahmedabad - 380 021 (Guj.)

May 30, 2018

To,  
BSE Limited  
Corporate Relationship Department  
1st Floor, New Trading Ring,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai -400 001

**Sub: Submission of Financial Results pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

**Ref: Gala Global Products Limited (BSE Scrip Code: 539228 )**

Dear Sir / Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following documents for the year ended 31st March, 2018:

1. Audited Financial Results for the year ended on 31st March, 2018.
2. Auditor's Report on aforesaid financial statements for the Financial year ended on 31st March, 2018.
3. Statement of Impact of Audit Qualifications.

Please take the above on records and acknowledge the receipt of the same.

**Thanking You**  
**For Gala Global Products Limited**

**Neelam Gurbaxani**  
**Company Secretary**  
**ACS No. 46682**

Encl: As Above

**GALA GLOBAL PRODUCTS LIMITED**

**(Formerly known as GALA PRINT CITY LIMITED)**

ANKUR OFFSET, OLD NAVNEET PRESS, AJOD DAIRY ROAD, SUKHRAM NAGAR, AHMEDABAD - 380 021.  
PHONE : 079 - 2277 2921 / 8955, (M) 98254 56600 E-mail : [inf.galaglobal@gmail.com](mailto:inf.galaglobal@gmail.com)

**GALA GLOBAL PRODUCTS LIMITED**  
**B-1, LAXMI COM. CO.OP. ESTATE, B/H OLD NAVNEET PRESS,**  
**SUKHRAMNAGAR AHMEDABAD-380021**

**CIN No: - L22219GJ2010PLC063243**

**E MAIL ID: - inf.galaglobal@gmail.com**

(Rs. In lakhs)

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31 <sup>ST</sup> MARCH, 2018						
Particulars		3 months ended on			Year ended on	Previous Year ended on
		31-03-2018	31-12-2017	31-03-2017	31-03-2018	31-03-2017
(Refer Notes Below)		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations	3,041.79	2210.45	1554.88	8335.26	6139.91
2	Other income	10.91	4.19	3.87	23.81	20.59
3	<b>Total Revenue(1+2)</b>	<b>3,052.70</b>	<b>2214.64</b>	<b>1,558.75</b>	<b>8,359.07</b>	<b>6,160.50</b>
4	<b>Expenses</b>					
	a. Cost of materials consumed	2,777.04	1,939.38	1,309.44	7,335.93	5,615.90
	b. Purchases of stock-in-trade	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	10.42	12.28	22.37	24.07	70.86
	d. Employee benefits expense	15.20	18.21	16.87	64.58	64.58
	e. Finance costs	28.59	28.74	19.91	106.85	103.16
	f. Depreciation & amortisation expense	32.88	32.60	6.59	120.81	30.59
	g. Other expenses	104.10	85.01	105.38	353.21	190.15
	<b>Total Expenses</b>	<b>2,968.23</b>	<b>2,116.22</b>	<b>1,480.56</b>	<b>8,005.45</b>	<b>6,075.24</b>
5	Profit / (Loss) before exceptional and extraordinary items and tax (3-4)	84.47	98.42	78.19	353.62	85.26
6	Exceptional items	-	-	-	-	-
7	Profit / (Loss) before extraordinary items and tax (5-6)	84.47	98.42	78.19	353.62	85.26
8	Extraordinary items	-	-	-	-	-
9	Profit / (Loss) before tax (7-8)	84.47	98.42	78.19	353.62	85.26
10	Tax expense	6.82	30.22	4.70	95.48	26.71
11	Profit (Loss) for the period from continuing operations (9-10)	77.65	68.20	73.49	258.14	58.55
12	Profit/(loss) from discontinuing operations before Tax	-	-	-	-	-
13	Tax expense of discontinuing operations	-	-	-	-	-
14	Profit/(loss) from Discontinuing operations (after tax) (12-13)	-	-	-	-	-
15	Profit / (Loss) for the period (11+14)	77.65	68.20	73.49	258.14	58.55
16	Earnings Per Share of Rs.10 each					
	- Basic and Diluted	0.15	0.13	0.16	0.49	0.13

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**STATEMENT OF ASSETS AND LIABILITIES**

(Rs. In lakhs)

Sr. No.	Particulars	As at 31-03-2018	As at 31-03-2017
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' Funds		
a	Share Capital	2,599.43	1,475.65
b	Reserves and Surplus	728.54	294.18
c	Money received against share warrants	-	-
	<b>Sub-total - Shareholders' funds</b>	<b>3,327.97</b>	<b>1,769.83</b>
2	Share application money pending allotment	-	-
3	Non-current liabilities		
a	Long-term borrowings	93.60	6.94
b	Deferred tax liabilities (net)	5.78	15.07
c	Other long-term liabilities	-	1.68
d	Long-term provisions	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>99.39</b>	<b>23.70</b>
4	Current liabilities		
a	Short-term borrowings	144.95	24.24
b	Trade payables		
i	total outstanding dues of micro enterprises and small enterprises; and	-	-
ii	total outstanding dues of creditors other than micro enterprises and small enterprises	450.15	699.18
c	Other current liabilities	261.98	55.99
d	Short-term provisions	50.89	66.49
	<b>Sub-total - Current liabilities</b>	<b>907.97</b>	<b>845.91</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>4,335.33</b>	<b>2,639.44</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-current assets		
a	Fixed assets		
i	Tangible assets	615.53	403.08
ii	Intangible assets	1,300.00	-
iii	Capital work-in-progress	-	-
iv	Intangible assets under development	-	-
b	Non-current investments	-	2.38
c	Deferred tax assets (net)	-	-
d	Long-term loans and advances	60.38	430.12
e	Other non-current assets	-	-
	<b>Sub-total - Non-current assets</b>	<b>1,975.92</b>	<b>835.59</b>
2	Current assets		
a	Current investments	-	-
b	Inventories	143.65	281.49
c	Trade receivables	1,854.61	1,452.44
d	Cash and cash equivalents	20.27	39.81
e	Short-term loans and advances	340.88	30.11
f	Other current assets	-	-
	<b>Sub-total - Current assets</b>	<b>2,359.41</b>	<b>1,803.85</b>
	<b>TOTAL- ASSETS</b>	<b>4,335.33</b>	<b>2,639.44</b>

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**Notes:**

1	The Company is operating only in one segment hence segment reporting is not given.
2	The figures of the last quarter are the balancing figures between the audited figures in respect of full financial year ended on 31st March, 2018 and audited published year to date figures up to the third quarter ended on 31st December, 2017.
3	The Company does not have any subsidiary / associate.
4	Figures, wherever required, are regrouped / rearranged.
5.	<p>The company has effected share split of face value of Rs.10 each to face value of Rs. 5 each as on record date of 12<sup>th</sup> May,2018 resulting into increase in number of shares by 2,59,94,325. Further, the company has issued bonus shares in ratio of 1:20 resulting into incremental number of equity shares by 25,99,433. The issue of Bonus shares was approved by the shareholders on 02<sup>nd</sup> May,2018 and allotted by board on 17<sup>th</sup> May,2018.</p> <p>As a consequences the EPS of previous year ended on 31<sup>st</sup> March,2017 and Quarter ended 31<sup>st</sup> March, 2017 has been restated on account of Share Split and issue of bonus share after Balance Sheet date i.e on 17<sup>th</sup> May,2018 as per Accounting Standard-20 'Earnings Per Share'.</p>
6.	<p>Company is originally listed on BSE SME platform and was successfully migrated to BSE main board platform with effect from 9th Nov. 2017 as per the BSE Notice No. - 20171107-19, dated Nov. 07-2017.</p> <p>As per the road map issued by MCA for applicability of Indian Accounting Standard wide Companies (Indian Accounting Standards) Rules, 2015, the applicability criteria for the implementation of Indian Accounting Standards are given. The same are applicable to the company even if the company is in the process of listing in main board but the testing date for the criteria as per Para - 4, Explanation - 2 shall be the last date of the accounting year. (I.e - 31st March 2017, if company wants to apply for FY 2017-18.)</p> <p>Company is neither in the process of listing nor fulfilling any other criteria for applicability on Ind AS as on 31st March 2017, so All financial results as well as Annual accounts for the Financial Year 2017-18 must be prepared under IGAAP. Applicability criteria testing was fulfilled as on 31st March 2018, so Ind AS are applicable for the financial year 2018-19.</p> <p>Result for the December - 17 quarter was published under Indian Accounting Standards which was also modified after the clarification received from the Exchange and Result for the current quarter and year ended 31st March 2018 is also published by following IGAAP.</p>
7.	The above results have been reviewed by Audit Committee and approved by Board of Directors of Company at its meeting held on 30 <sup>th</sup> May, 2018

**For GALA GLOBAL PRODUCTS LIMITED**

Date : 30.05.2018  
Place : Ahmedabad

**DIRECTOR**



# P. P. SHAH & CO.

## CHARTERED ACCOUNTANTS

**Auditor's Report on Quarterly Financial Results and Year end Results of the Company**  
**Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure**  
**Requirements) Regulations, 2015**

**To Board of Directors,**  
**Gala Global Products Limited**  
**Ahmedabad**

We have audited the quarterly financial results of Gala Global Products Limited for the quarter ended 31.03.2018 and the year to date results for the period 01.04.2017 to 31.03.2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this **■ ■ ■ ■ ■**

## ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along with Annual Audited Financial Results -



	e. For Audit Qualification(s) where the impact is not quantified by the auditor: NA
	(i) Management's estimation on the impact of audit qualification:
	(ii) If management is unable to estimate the impact, reasons for the same:
	(iii) Auditors' Comments on (i) or (ii) above: