



JIYA ECO-PRODUCTS LIMITED

Office : F/11, Raturaj Complex, Opp. A. V. School Ground, Crescent Road, Bhavnagar-364001. (Gujarat) INDIA.

Ph.: 9898859191 Web : www.jiyaeco.com E-mail : cfo@jiyaeco.com

May 30, 2018

To

Bombay Stock Exchange

P.J. Towers

Dalal Street, Fort,

Mumbai- 400 001.

Sub: Outcome of Board Meeting

Dear Sir/Ma'am,

With respect to the above subject, we hereby inform that in the board meeting held today i.e. May 30, 2018 at the registered office of the Company, the following items of business were transacted by the board:

1. Approved and took on record the Audited Financial Results (Standalone) as per Indian Accounting Standards (Ind AS) for the Quarter and year ended March 31, 2018.
2. Approved and took on record the Audited Financial Results (Consolidated) as per Indian Accounting Standards (Ind AS) for the Quarter and year ended March 31, 2018.
3. Constituted Committee on Corporate Social Responsibility (CSR) and approved Policy on Corporate Social Responsibility.

S. No.	Name	Category	Designation in Committee
1	Nimish Jani	Independent Director	Chairman
2	Bhaves J. Kakadiya	Managing Director	Member
3	Yogesh C. Patel	Managing Director	Member

4. Approval of Related Party Transactions with Jiya Eco (Gandhidham) Private Limited, which is wholly owned subsidiary of Jiya Eco Products Limited.
5. Appointment of Independent Director of Jiya Eco Products Limited i.e. Mr. Nimish Jani (DIN: 07074047) in Jiya Eco India Limited, in pursuant to provisions of Regulation 24 of SEBI (LODR) Regulations, 2015.
6. Allotment of 3,45,679 Equity Shares, pursuant to exercise of convertible Warrants.

The board meeting was commenced at 11.30 AM and concluded at 01.40 PM.

We are enclosing herewith the financial results for your information and record. The same will be made available on the website of the Company i.e. www.jiyaeco.com

Thanking You.

Yours faithfully,

FOR, JIYA ECO-PRODUCTS LIMITED

Harshil Shah

Company Secretary and Compliance Officer





Bhaskar Kulkarni



AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 2018

(Amount in Lacs)

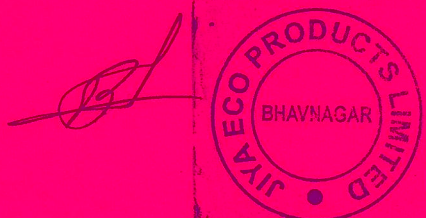
Particulars	Standalone					Consolidated
	Quarter ended			Year Ended		Year Ended
	March 31,2018	December 31,2017	March 31,2017	March 31,2018	March 31,2017	March 31,2018
	Audited	Unaudited	Audited	Audited	Audited	Audited
1.(a) Revenue from operations	3,578.822	2,288.364	1,048.936	9,096.580	5,195.769	9,257.983
1.(b) Other Income	84.002	-	6.412	85.103	6.516	85.158
1A Total Income From Operations	3,662.823	2,288.364	1,055.348	9,181.683	5,202.285	9,343.141
2 Expenses :	-	-	-	-	-	-
(a) Cost of Material consumed	2,364.586	1,658.670	727.401	6,078.375	4,087.862	6,078.375
(b) Purchase of Stock-in-trade	-	-	-	-	45.470	101.237
(c) Changes in Inventories Finished Goods, Work -in-progress and stock-in-trade	(145.418)	5.897	(22.413)	(123.662)	39.644	(81.370)
(d) Other manufacturing, construction and operating expenses (Includes Excise Duty/GST)	-	-	-	-	-	-
(e) Employee Benefits expenses	44.735	30.007	37.651	127.491	144.703	128.745
(f) Finance Cost	(45.083)	64.802	52.206	187.578	231.839	268.827
(g) Depreciation, amortization, impairment and obsolescence	132.654	45.300	57.954	268.553	184.347	187.752
(h) Sales, administration and other expenses	713.645	296.453	215.365	1,488.847	55.058	1,497.255
2A Total expenses	3,065.118	2,101.129	1,068.163	8,027.182	4,788.924	8,180.820
3 Profit /(loss) before exceptional items and tax (1A - 2A)	597.705	187.235	-12.816	1,154.501	413.361	1,162.321
4 Exceptional item	-	-	-	-	-	-
5 Profit / (loss) before tax (3-4)	597.705	187.235	(12.816)	1,154.501	413.361	1,162.321
6 Tax Expense	144.802	69.127	(1.440)	310.268	(1.440)	308.248
7 profit /(loss) for the period (PAT) (5-6)	452.904	118.108	(11.376)	844.233	414.801	854.072
8 Other Comprehensive income (OCI)	3.059	3.059	0.670	12.235	2.680	12.235
9 Total Comprehensive Income for the period (7+8)	455.962	121.167	(10.706)	856.468	417.481	866.307
10 Paid - up equity share capital (face value of share : Rs 10 each)	107.164	107.164	107.164	107.164	107.164	107.164
11 Earnings per share (EPS) of Rs 10 each (Not annualised) :						
(a) Basic EPS (Rs.)	4.25	1.13	(0.10)	7.99	3.90	8.08
(b) Diluted EPS (Rs.)	4.25	1.13	(0.10)	7.99	3.90	8.08



STATEMENT OF ASSETS & LIABILITIES (STANDALONE)

(Rs. In lacs)

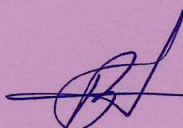
Particulars	As at 31 March 2018	As at 31 March 2017
ASSETS		
NON-CURRENT ASSETS		
(a) Property, plant and equipment	1,236.837	1,416.837
(b) Capital work-in-progress	-	-
(c) Intangible assets	-	-
(d) Financial assets		
(i) Investments	283.399	-
(ii) Loans	-	-
(ii) Other non-current financial assets	41.258	42.258
(e) Other non current assets	-	-
Total Non- Current Assets	1,561.494	1,459.095
CURRENT ASSETS		
(a) Inventories	483.583	518.714
(b) Financial assets		
(i) Investments	-	-
(ii) Trade receivables	4,976.052	1,563.140
(iii) Cash and cash equivalents	62.075	39.666
(iv) Bank balances other than cash and cash equivalents	-	-
(v) Loans	-	-
(vi) Other current financial assets	-	-
(c) Other current assets	656.149	394.553
Total Current Assets	6,177.859	2,516.073
TOTAL ASSETS	7,739.353	3,975.168
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	1,071.638	1,071.638
(b) Other equity	3,189.190	1,284.562
(c)		
Total Equity	4,260.827	2,356.199
LIABILITIES		
NON-CURRENT LIABILITIES		
(a) Financial liabilities		
(i) Borrowings	347.359	58.583
(ii) Other non-current financial liabilities	1.325	1.160
(b) Provisions	22.301	17.890
(c) Deferred tax liabilities (net)	43.523	44.692
Total Non- Current Liabilities	414.509	122.324
CURRENT LIABILITIES		
(a) Financial liabilities		
(i) Borrowings	1,558.314	1,253.474
(ii) Trade payables	1,356.514	141.222
(iii) Other current financial liabilities	37.066	8.288
(b) Provisions	312.124	93.662
(c) Other current liabilities	-	-
(d) Current tax liabilities	-	-
Total Current Liabilities	3,064.017	1,496.645
TOTAL EQUITY AND LIABILITIES	7,739.353	3,975.168



STATEMENT OF ASSETS & LIABILITIES (CONSOLIDATED)

(Rs. In lacs)

	As at 31 March 2018
ASSETS	
NON-CURRENT ASSETS	
(a) Property, plant and equipment	1,334.954
(b) Capital work-in-progress	-
(c) Intangible assets	-
(d) Financial assets	
(i) Investments	-
(ii) Loans	-
(ii) Other non-current financial assets	41.258
Total Non- Current Assets	1,376.212
CURRENT ASSETS	
(a) Inventories	560.305
(b) Financial assets	
(i) Investments	-
(ii) Trade receivables	5,471.271
(iii) Cash and cash equivalents	77.741
(iv) Bank balances other than cash and cash equivalents	-
(v) Loans	2.206
(vi) Other current financial assets	-
(c) Other current assets	648.149
Total Current Assets	6,759.673
TOTAL ASSETS	8,135.884
EQUITY AND LIABILITIES	
EQUITY	
(a) Equity share capital	1,071.638
(b) Other equity	3,306.061
Total Equity	4,377.699
Non Controlling Interest	0.001
LIABILITIES	
NON-CURRENT LIABILITIES	
(a) Financial liabilities	
(i) Borrowings	347.359
(ii) Other non-current financial liabilities	4.723
(b) Provisions	22.301
(c) Deferred tax liabilities (net)	55.263
Total Non Current Liabilities	429.646
CURRENT LIABILITIES	
(a) Financial liabilities	
(i) Borrowings	1,562.710
(ii) Trade payables	1,357.151
(iii) Other current financial liabilities	37.066
(b) Provisions	316.444
(c) Other current liabilities	6.948
(d) Current tax liabilities	48.218
Total Current Liabilities	3,328.538
TOTAL EQUITY AND LIABILITIES	8,135.884




Notes:

1. The above Financial Results have been reviewed and recommended by the Audit Committee and taken on record & approved by the Board of Directors in their respective meetings held on 30.05.2018.
2. The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind AS) prescribed under section 133 of the Companies Act,2013 and other recognized accounting practice and policies to the extent applicable. Beginning 1st April,2017, the Company has adopted Ind AS with a transition date 1st April, 2016 and accordingly, restated results for the quarter and year ended 31st March,2017.
3. The financial results for the corresponding quarter and year ended on 31st March,2017 have been presented based on the information compiled by the management after necessary adjustments in accordance with Ind AS and have not been subject to any audit or review.
4. The format for audited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016 applicable to all companies that are required to comply with Ind AS.
5. Reconciliation of profit after tax for the quarter and year ended 31st March, 2017 between Ind AS compliant result as reported above with result reported in previous year as per Indian GAAP is given below:

(Rs. In Lacs)

Particulars	Quarter ended	Year ended
	31st March 2017	31st March 2017
Profit / (Loss) after tax under Indian GAAP	(9.35)	455.36
Actuarial (Gain)/ Loss on Employee Defined Benefit plan	(1.43)	(5.70)
Depreciation due to restatement of Fixed assets	(0.92)	(3.69)
Interest impact of Financial borrowings	0.32	1.27
Restatement of Inventory to Fixed assets	-	(32.44)
Net Profit / (Loss) After Tax under Ind AS	(11.38)	414.80
Actuarial Gain/ (Loss) on Employee Defined Benefit plan	0.67	2.68
Total comprehensive income as per Ind AS	(10.71)	417.48

6. Reconciliation of Equity as previously reported under Previous GAAP to IndAS is as below:

(Rs. In Lacs)

Description	As on 31st March,2017	As on 31st March,2016
Equity under previous GAAP	2,260.61	1,805.24
Re measurement of Financial liabilities	133.47	133.47
Restatement of retain earning due to impact on statement of profit and loss for the year 2016-17	(37.88)	-
Equity as per Ind AS	2,356.20	1,938.71



7. The operations of the company are limited to one segment, namely manufacturing Bio fuel.
8. The figures for the quarter ended 31st March, 2018 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures up to the third quarter ended 31st December, 2017.
9. Total 4074585 convertible warrants were issued and allotted on February 08, 2018 at Rs. 54 each including premium of Rs. 44 each, aggregating to Rs. 18,86,17,390.00 (Rupees Eighteen crore eight, six lakhs seven thousand three hundred and ninety only) of which 25% upfront amount has been received aggregating to Rs. 5,76,57,041.00 (Rupees five crore seventy one lakhs fifty seven thousand forty one only) pursuant to allotment of warrants. As on March 31, 2018, total Rs. 10,40,19,381 has been received by the Company, which includes upfront 25% amount i.e. Rs. 5,76,57,041 (Rupees five crore seventy one lakhs fifty seven thousand forty one only) towards allotment of convertible warrant and balance Rs. 5,76,59,320.00 has been received towards balance 75% amount for proportionate conversion of Convertible Warrants into Equity Shares. The said amount is used for the objects mentioned in the Notice of Shareholders approval for issue of Convertible Warrants i.e. funding current/future expansion plans/activities directly by the Company or through subsidiary, repayment of unsecured loans of financial institutions (up to an extent), working capital requirement, and general corporate purpose.
10. Board approved allotment of 1159065 equity shares pursuant to exercise of convertible Warrants on its meeting held on April 19, 2018.
11. The Company has acquired 100% equity shares of Jiya Eco India Limited and Jiya Eco (Gandhidham) Private Limited during the quarter ended March 31, 2018.

    Vinod P. Fernandes



PHILIP FERNANDES & CO.

Chartered Accountants

Independent Auditor's Report For the year ended Statement of Standalone Financial Results of Iva Eco Products Limited





Independent Auditor's Report For the year ended Statement of Consolidated Financial Results of Jiya Eco Products Limited Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We have audited the quarterly and yearly consolidated financial results of Jiya Eco Products Limited for the quarter and year ended 31st March, 2018 and the consolidated year to date results for the period 01-04-2017 to 31-03-2018, attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations

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16. *Journal of the American Medical Association*, 273:1221-1225, 1995

(b) Individuals responsible for the government's failure to detect, prevent, or respond to the terrorist attacks of September 11, 2001, and the anthrax attacks of 2001, and the 2002 election administration failures.

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