

Date : 30.05.2018

To,

The Secretary
BSE Ltd.
P. J. Tower, Dalal Street,
Mumbai – 400 001

Scrip Code : BSE -526588

Subject : Outcome of Board meeting held on 30 May 2018

Ref : Our letter dated 16 May 2018

Dear Sir,

Pursuant to Regulation 30 and Regulation 33 of SEBI(LODR) Regulations, 2015 we wish to inform you that the Board of Directors at its meeting held today ie. 30th May 2018 at Mumbai, inter alia considered and approved the stand alone Audited Financials Results for the quarter and year ended 31st March, 2018.

We are enclosing herewith the following as required under Regulation 33 of SEBI(LODR), 2015 read with listing requirements:

- (a) Statement of Audited Financial Results for the Quarter and year ended 31st March 2018
- (b) Auditors Report for Audited Financial Results for the Quarter and year ended 31st March 2018
- (c) Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

As required under regulation 47 of SEBI (LODR) Regulations, 2013 the financial results will be published

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PHOTOQUIP INDIA LIMITED

CIN : L74940MH1992PLC067864

Regd. Office - A-33, Royal Industrial Estate, Naigaon Cross Road, Wadala, Mumbai - 400,031.

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Statement of Audited Financial Results for the Quarter and Year ended 31-Mar-2018

(Rs. In Lacs except EPS)

	Particulars	Audited Quarter ended 31-Mar-18	Unaudited Quarter ended 31-Dec-17	Audited Quarter ended 31-Mar-17	Audited year ended	
					31-Mar-18	31-Mar-17
1	Income					
	(a) Income from Operations (Refer note 6)	1,451.28	1,046.51	1,684.19	4,312.25	4,878.48
	(b) Other Income	18.64	14.07	21.61	63.58	36.07
	Total Income from operations (a+b)	1,469.92	1,060.58	1,705.80	4,375.83	4,914.55
2	Expenses					
	(a) Cost of Materials Consumed	3850.92	3516.50	3903.04	2,363.60	2,377.92
	(b) Purchase of Stock-in-Trade	349.07	327.61	610.37	1,066.36	1,873.49
	(c) (Increase) / Decrease in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(56.76)	(61.91)	(46.76)	(100.80)	(237.81)
	(d) Excise Duty	-	-	54.12	29.28	111.76
	(e) Employee Benefit Expenses	106.83	110.40	129.47	428.63	446.13
	(f) Finance Cost	41.86	49.60	48.63	182.38	188.00
	(g) Depreciation and Amortisation Expense	25.59	15.51	17.50	72.54	69.65
	(h) Other Expenditure	164.48	117.80	35.64	431.02	340.61
	Total Expenses (a to h)	1,481.99	1,075.51	1,752.01	4,473.01	5,169.75
3	Profit / (Loss) from Operations Before Exceptional Items (1-2)	(12.07)	(14.95)	(46.21)	(97.18)	(255.20)
4	Exceptional Items	(8.39)	-	-	(8.39)	-
5	Profit / (Loss) from Ordinary Activities Before Tax (3+4)	(20.46)	(14.95)	(46.21)	(105.57)	(255.20)
6	Tax Expense					
	(a) Current Tax	1.59	-	12.62	1.59	12.62
	(b) Deferred Tax	(17.08)	(3.76)	(25.10)	(43.27)	(93.54)
	Total Tax Expense (6a+6b)	(15.49)	(3.76)	(12.48)	(41.68)	(80.92)
7	Net Profit / (Loss) from Ordinary Activities after Tax (5-6)	(4.97)	(11.19)	(33.73)	(63.89)	(174.28)
8	Other Comprehensive Income (OCI)					
8A	Items that will not be reclassified to Profit or (Loss):					
	(i) Re-measurement Benefit of Defined Benefit Plans	(1.85)	-	(13.81)	(1.85)	(13.81)
	(ii) Income Tax expense on Remeasurement Benefit of Defined Benefit Plans	0.57	-	4.27	0.57	4.27
	(i) Net Fair Value Gain / (Loss) on Investments in Equity Instruments through OCI	(0.56)	(0.76)	1.50	(0.03)	1.54
	(ii) Income Tax Expense on Investments in Equity Instruments through OCI	0.00	-	-	0.00	-
8B	Items that will be reclassified to Profit or (Loss)					
	(i) Items that will be reclassified to Profit or (Loss)	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit / (Loss)	-	-	-	-	-
	Total Comprehensive Income	(1.84)	(0.76)	(8.04)	(1.31)	(8.00)
9	Total Comprehensive Income for the period (7+8)	(6.81)	(11.95)	(41.77)	(65.20)	(182.28)
10	Paid-up Equity Share Capital (Face Value of Rs. 10 per share)	480.08	480.08	480.08	480.08	480.08
11	Basic and Diluted EPS (in Rs.)					
	a) Basic and Diluted EPS before Extraordinary Items	(0.01)	(0.02)	(0.09)	(0.01)	(0.04)

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- 1 The above results were reviewed by the Audit Committee and were approved and taken on record by the Board of Directors in their meeting held on May 30, 2018. Further, in accordance with the requirements under Regulation 33 of the Listing Regulations, the Statutory Auditors have carried out Limited Review for the year ended March 31, 2018 and the review report has been approved by the Board.
- 2 The Company adopted Indian Accounting Standards ("Ind -AS") effective April 1, 2017 (transition date being April 1, 2016) and accordingly, the financial results for the quarter / year ended March 31, 2018 have been prepared in accordance with the recognition and measurement principles laid down in the Ind-AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued

through 2007 and the other seven fully published papers appeared in 2010. The funding source for the studies were: National Institutes of Health (NIH) (seven studies), National Cancer Institute (NCI) (one study), and National Institute of Environmental Health Sciences (NIEHS) (one study).

³ The figures for the specific-linked March 30, 1947 and March 30, 1947 are respectively following Japan's receipt of 13,000 tons of food aid from the United States and the United Kingdom, respectively, on March 30, 1947 and the publication year of the figure is 1947. The data source is the Japanese Ministry of Health, 1947, p. 10.

all "MCA's performance during the period from 1990 to 1994 was not as good as the performance of the other companies." The court found that the "MCA's performance during the period from 1990 to 1994 was not as good as the performance of the other companies."

100 <https://doi.org/10.1002/for> | <https://onlinelibrary.wiley.com/doi/10.1002/for>

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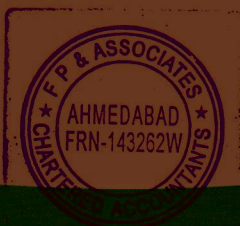
Chartered Accountants

Independent Auditor's Report of Photoquip India Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors
Photoquip India Limited

1. We have audited the accompanying statement of financial results of PHOTOQUIP INDIA LIMITED ('the Company') for the year ended on 31st March, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors. The Statement, as it relates to the quarter ended March 31, 2018, has been compiled from the related interim financial statements prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) and as it relates to the year ended March 31, 2018, has been compiled from the related financial statements prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such interim financial statements and annual financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.



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We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

a. is presented in accordance with the requirements of Regulation 23 of the Securities and Exchange Board of India (Disclosure Requirements) Regulations, 2015 or modified by Circular No. 19/2015/SE/CeO/2015 dated July 5, 2015 and

b. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the Net Profit and Total Comprehensive Income and other financial information of the Company for the year ended March 31, 2018.

5. The Statement includes the results for the Quarter ended March 31, 2018 being the accounting figure between quoted figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

6. The previously issued financial information of the Company for the year ended 31 March, 2017 prepared in accordance with the Companies (Accounting Standards) Rules, 2008 and audited by predecessor statutory auditor (whose report dated 30th May, 2017 expressed an unmodified opinion) have been restated to comply with Indian Accounting Standards (Ind AS) and included in the statement of comparative financial information. Adjustment made to the previously issued financial information prepared in accordance with the Companies (Accounting Standards) Rules, 2008 to comply with Ind AS have been audited by us.

FOX, F.P. & ASSOCIATES
CHARTERED ACCOUNTANTS
(FIRM REGN. NO. 143262W)



Feroz S. Shah

(F.S. SHAH)
PARTNER
Mem.No. 133589

Place: Mumbai
Date: 30.05.2018

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Date : 30.05.2018

To,

The Secretary
BSE Ltd.
P. J. Tower, Dalal Street,
Mumbai – 400 001

Scrip Code : BSE -526588

Subject : Declaration in terms of Regulation 33(3)(d) of SEBI(LODR) Regulations, 2015 – reg.

In terms of Regulation 33(3)(d) of SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended by the SEBI(LODR) (Amendment) Regulations, 2016 vide its Notification no. SEBI/LAD-NRO/GN/2016-17/--1 dated 25th May 2016 and Circular no. CIR/CFD/CMD/56/2016 dated 27th May 2016 we wish to confirm that the Statutory Auditors of our Company viz. F P & Associates, Chartered Accountants (Registration no. 143262W) have issued and Audit report with unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended 31st March 2018.

The above declaration is issued for your information and records.

Thanking you,

Yours faithfully,

for PHOTOQUIP INDIA LTD.



Dhaval J. Soni
Director
DIN – 00751362