



Office : 384-M, Dhabolkar Wadi, 5th Floor, Kalbadevi Rd., Mumbai - 400 002.
Factory : Plot No. B-35, M. I. D. C., Dombivali - 421 203. Tel.: 95-251-2470291 / 2472605

Binayak Tex

• TEXTILE MANUFACTURERS
• EXPORTER & IMPORTER

Phone : 00-91-22-4054 2222
Fax : 00-91-22-2206 8385
E-mail : binayaktex@rediffmail.com

Processors Ltd.
(GOVT. RECOGNISED EXPORT HOUSE)

CIN: L17110MH1983PLC030245

Date: 30/05/2018

To,
The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai: 400001

BSE Scrip Code: 523054

Sub: Outcome of the Board Meeting held today i.e 30th May 2018

Dear Sir,

Dear Sir,

As per Clause 33 of Listing Regulations (LODR) 2015, the Board of Directors of the Company has met today i.e. Wednesday, 30th May 2018 *inter-alia* has approved the financial results of the Company for the quarter and year ended 31st March, 2018.

Pursuant to the provision of clause 33 of the Company's Memorandum and Articles of Association, the Board of Directors of the Company in its meeting held on 30th May 2018 has approved the Audited Financial Result of the Company for the quarter and year ended 31st March, 2018.

A copy of the Audited Financial Result of the Company for the quarter and Year ended March, 2018, as approved by the Board of Directors of the Company, is enclosed herewith.

A copy of Audited Financial Result of the Company for the quarter and Year ended March, 2018, as approved by the Board of Directors of the Company, is enclosed herewith.

Yours faithfully,

Kindly take the same on your record.

Thanking You

Yours Faithfully

For Binayak Tex Processors Limited



Tarpan Shah

Company Secretary/Compliance officer

Encl: a/a

BINAYAK TEX PROCESSORS LIMITED

Regd. Office : 384-M, Dhabolkar Wadi, 5th Floor, Kalbadevi Road, Mumbai - 400 002

CIN : L17110MH1983PLC030245

Audited Financial Results for the quarter & year ended 31st March, 2018

(Rs. in Lakhs)

Sr. No.	Particulars	Ind AS Quarter ended 31.03.2018 (Unaudited)	Preceding 3 months ended 31.12.2017 (Unaudited)	Ind AS Quarter ended 31.03.2017 (Unaudited)	Previous Year ended on 31.03.2017 (Audited)	Current Year ended 31.03.2018 (Audited)
I.	Revenue from Operations	4,113.22	4,112.18	3,996.69	17,052.51	15,780.92
II.	Other Income	59.89	34.80	47.84	155.50	156.10
III.	Total					



BINAYAK TEX PROCESSORS LIMITED

1. Statement of Assets and Liabilities

(Rs. in Lakhs)

	<u>Working Note No.</u>	Figures as at the end of previous reporting Period 31.03.2017 (Audited)	Figures as at the end of current reporting Period 31.03.2018 (Audited)
I. ASSETS			
(1) Non-current Assets			
(a) Property, Plant and Equipment	2	1,747.76	1,818.16
(b) Capital work-in-progress	2	114.56	173.96
(c) Investment Property	2	174.11	166.37
(d) Other Intangible Assets	2	0.61	0.46
(e) Financial Assets			
i) Investments	3	737.10	737.10
ii) Other (to be specified)	5	325.17	332.15
(f) Deferred tax assets (net)			
(g) Other non-current assets	6	642.73	777.83
(2) Current Assets			
(a) Inventories	7	2,337.73	1,562.63
(b) Financial Assets			
i) Investments			
ii) Trade receivables	8	4,701.36	4,676.93
iii) Cash and cash equivalents	9	4.43	3.34
iv) Bank balance other than (iii) above	10	828.41	489.03
vi) Others	11		
(c) Current Tax Assets (Net)	11	243.59	353.00
(d) Other current assets	12	857.43	718.84
		13,702.27	12,801.46
II. EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	13	71.13	71.13
(b) Other Equity	14	6,490.04	6,562.59
Liabilities			
(1) Non-current Liabilities			
(a) Financial Liabilities			
i) Borrowings	15	100.34	34.50
ii) Other Financial Liabilities	16		10.00
(b) Deferred tax liabilities (net)	17	199.25	212.18
(2) Current Liabilities			
(a) Financial Liabilities			
i) Borrowings	18	4,338.25	2,992.83
ii) Trade payables	19	2,101.07	2,404.88
iii) Other financial liabilities (other than those specified in item (c), to be specified)	20	151.50	144.22
(b) Other current liabilities	21	231.19	357.14
(c) Provisions	22	19.50	11.99
		13,702.27	12,801.46



BINAYAK TEX PROCESSORS LIMITED

Regd. Office : 384-M, Dhabolkar Wadi, 5th Floor, Kalbadevi Road, Mumbai - 400 002

CIN : L17110MH1983PLC030245

Notes :

- The Company has adopted Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued there under, from 1st April, 2017 and accordingly, the unaudited financial results (including figures for the quarter ended 31st December, 2016) have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and the other accounting principles generally accepted in India.
- The Above statement of Financial results has been reviewed by the Audit Committee and taken on record by the Board of Directors at its held on 31st May 2018. The Statutory Auditors have carried out limited review of the above financial results for the quarter ended 31st March 2018. The Ind AS compliant corresponding figures for the quarter ended 31st March, 2017 have not been subjected to limited review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

1. The Company has adopted Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued there under, from 1st April, 2017 and accordingly, the unaudited financial results (including figures for the quarter ended 31st December, 2016) have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and the other accounting principles generally accepted in India.

2. The Above statement of Financial results has been reviewed by the Audit Committee and taken on record by the Board of Directors at its held on 31st May 2018. The Statutory Auditors have carried out limited review of the above financial results for the quarter ended 31st March 2018. The Ind AS compliant corresponding figures for the quarter ended 31st March, 2017 have not been subjected to limited review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

Particulars	Rs. Lakhs	
	2017-18 Quarter ended 31st March	2016-17 Quarter ended 31st March
Revenue	10.13	10.13
Cost of Sales	8.13	8.13
Profit before tax	2.00	2.00
Income tax expense	0.00	0.00
Profit after tax	2.00	2.00
Other comprehensive income	0.00	0.00
Profit for the quarter	2.00	2.00

3. The Company has adopted Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued there under, from 1st April, 2017 and accordingly, the unaudited financial results (including figures for the quarter ended 31st December, 2016) have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and the other accounting principles generally accepted in India.

4. The Company has adopted Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued there under, from 1st April, 2017 and accordingly, the unaudited financial results (including figures for the quarter ended 31st December, 2016) have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and the other accounting principles generally accepted in India.

5. The Company has adopted Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued there under, from 1st April, 2017 and accordingly, the unaudited financial results (including figures for the quarter ended 31st December, 2016) have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and the other accounting principles generally accepted in India.

6. The Company has adopted Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued there under, from 1st April, 2017 and accordingly, the unaudited financial results (including figures for the quarter ended 31st December, 2016) have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and the other accounting principles generally accepted in India.

By Order of the Board
For Binayak Tex Processors Limited
Director
The Binayak Tex Processors Limited



**Auditor's Report on Annual Standalone Ind AS Financial Results of the
Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

To the Board of Directors

BINAYAK TEX PROCESSORS LIMITED

1. I have audited the accompanying Statement of Annual Standalone Ind AS Financial Results of **BINAYAK TEX PROCESSORS LIMITED** (the Company) for the year ended March 31, 2018 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. This statement has been prepared on the basis of the annual Ind AS financial statements. My responsibility is to express an opinion on this statement, based on my audit of such annual financial statements, which have been prepared in accordance with the Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounting) Rules, 2014 and other accounting principles generally accepted in India except the company has not accounted for liability for gratuity and leave encashment for the year ended 31 March 2018 this is not in accordance with the requirements of Ind AS -19 Employee Benefits.

2. I conducted my audit of the Statement in accordance with the Standards on Auditing specified under section 143 (10) of the Act. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management.


Contd.....2.



3. I believe that the audit evidences obtained by us sufficient and appropriate to provide a reasonable basis for our opinion on the statement.
4. In my opinion and to the best of my information and according to the explanations given to us, the Statement :
 - i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015; and
 - ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2018 and for the year ended March 31, 2018
5. The Statement includes the results for the Quarter ended March 31, 2018, being the balancing figure between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year which subject to Limited review by us.

For YATIN KUMAR SHAH,
Chartered Accountant,

PLACE : MUMBAI
DATED : 30th May, 2018


(YATIN KUMAR SHAH)
Proprietor
M. No.159796

