

INANNA FASHION AND TRENDS LIMITED

(FORMERLY KNOWN AS FRONTLINE BUSINESS SOLUTIONS LIMITED)

Date: 30th May, 2018

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai - 400 001

Sub. - : Outcome of Board Meeting

Ref. - : Scrip Code - 521167

Dear Sir / Madam,

The Board of Directors at their Meeting held today 30th May, 2018, have approved the Audited financial results for the quarter and year ended 31st March 2018 prepare as per Ind-AS. As per Regulation 33 of Listing Regulations, we submit herewith Audited Financial Results for the quarter and year ended 31st March 2018, statement of Assets & Liabilities, Audited Report with unmodified opinion and a Declaration for Non-Applicability of Statement of Impact of Audit Qualification from the Company are enclosed herewith for your records.

The meeting commenced at 4.00 PM and adjourned at 11.45 PM.

Thanking you for drawing your kindly and cordiality, the meeting.

Respectfully,

Yours faithfully,

For Inanna Fashion and Trends Limited

Charan Kumar, Chairman, Board of Directors, Inanna Fashion and Trends Limited

Mr. Mahesh Kumar
Managing Director

Best regards,

CIN: L17200MH1994PLC076018
Registered Office: A/9, THE PARLE COLONY CHS LIMITED, SAHAKAR ROAD, VILE PARLE (EAST), MUMBAI - 400057
Statement of Standalone Audited Results for the Quarter and year ended 31/03/2018

| | | | | (Rs. In Lacs/amount) | |
|--|--|---------------|------------|----------------------|--|
| | | Quarter Ended | Year Ended | | |

Notes:

1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on May 30th, 2018 and also the Audit was carried out by the Statutory Auditors.

2) Previous year/Period figure have been regrouped wherever necessary.

3) The Figures for the quarter ended 31st March 2017 are also IND AS Compliant.

4) The Company is primarily engaged in the trading activity, which is considered single segment.

5) Reconciliation between results previously reported under erstwhile Indian GAAP and as presented now under IND AS for the quarter ended 31st March 2017 are given below

| Particulars | Quarter ended 31.03.2017 (In Lacs) | Year ended 31.03.2017 (In Lacs) |
|---|---------------------------------------|----------------------------------|
| Reported Net Profit for the Period as per Indian GAAP | -75.83 | -130.15 |
| Net Profit as per IND AS | -75.83 | -130.15 |
| Other Comprehensive Income | 0.00 | 0.00 |
| Total Comprehensive Income | 0.00 | 0.00 |

5) Reconciliation of Equity as on 31st March, 2017, between previously reported under erstwhile Indian GAAP and as presented now under IND AS is given Below

| Particulars | (In Lacs) |
|------------------------------|------------------|
| | As at 31.03.2017 |
| Equity reported under GAAP | 1066.20 |
| Other Comprehensive Income | - |
| Equity reported under IND AS | 1066.20 |

For INANNA FASHION AND TRENDS LIMITED
(Formerly Known as Frontline Business Solutions Limited)

Date : May 30, 2018

Place : Mumbai



Natwar Sureka
Managing Director
DIN: 01296522

For B. N. Kedia & Co.
Chartered Accountants
F.R.N. 001652N

(CA S. K. Kedia)
Partner
ICAI M. No. 052579



INANNA FASHION AND TRENDS LIMITED
(FORMERLY KNOWN AS FRONTLINE BUSINESS SOLUTIONS LTD.)

Registered Office: A/9, THE PARLE COLONY CHS LIMITED, SAHAKAR ROAD, VILE PARLE (EAST), MUMBAI - 400057

(Rs. In Lacs/amount)

| Statement of Assets and Liabilities | | | |
|--|--|------------------|---------------------------|
| Particulars | | As at year ended | As at Previous year ended |
| | | (31/03/2018) | (31/03/2017) |
| ASSETS | | | |
| Non-current assets | | | |
| (a) Property, Plant and Equipment | | 5.54 | 7.32 |
| (b) Capital work-in-progress | | 0 | 0 |
| (c) Investment Property | | 0 | 0 |
| (d) Goodwill | | 0 | 0 |
| (e) Other Intangible assets | | 0 | 0 |
| (f) Intangible assets under development | | 0 | 0 |
| (g) Biological Assets other than bearer plants | | 0 | 0 |
| (h) Financial Assets | | | |
| (i) Investments | | 555.96 | 555.96 |
| (ii) Trade receivables | | 40.43 | 39.85 |
| (iii) Loans | | 513.33 | 516.19 |
| (iv) Others to be specified | | 0.63 | 0.63 |
| (i) Deferred tax assets (net) | | 0.51 | 0.28 |
| (j) Other non-current assets | | 0.00 | 30.63 |
| Current assets | | | |
| (a) Inventories | | 0 | 0 |
| (b) Financial Assets | | | |
| (i) Investments | | 0 | 0 |
| (ii) Trade receivables | | 880.20 | 0.00 |
| (iii) Cash and cash equivalents | | 4.05 | 12.83 |
| (iv) Bank balances other than (iii) above | | 0 | 0 |
| (v) Loans | | 219.42 | 278.59 |
| (vi) Others (to be specified) | | 0 | 0 |
| (c) Current Tax Assets (Net) | | 0 | 0 |
| (d) Other current assets | | 0.38 | 0.00 |
| Total Assets | | 2220.45 | 1442.28 |



| EQUITY AND LIABILITIES | | |
|---|----------------|----------------|
| EQUITY | | |
| (a) Equity Share capital | 1066.20 | 1066.20 |
| (b) Other Equity | 109.52 | 120.26 |
| LIABILITIES | | |
| Non-current liabilities | | |
| (a) Financial Liabilities | | |
| (i) Short Term Borrowings | 63.17 | 72.67 |
| (ii) Trade payables | 94.93 | 94.93 |
| (iii) Other financial liabilities (other than those specified in item (b), to be specified) | 0 | 0 |
| (b) Provisions | 0 | 0 |
| (c) Deferred tax liabilities (Net) | 0 | 0 |
| (d) Other non-current liabilities | 0 | 0 |
| Current liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 0 | 0 |
| (ii) Trade payables | 885.10 | 8.45 |
| (iii) Other financial liabilities (other than those specified in item (c)) | 0 | 0 |
| (b) Other current liabilities | 1.53 | 79.77 |
| (c) Provisions | 0 | 0 |
| (d) Current Tax Liabilities (Net) | 0 | 0 |
| Total Equity and Liabilities | 2220.45 | 1442.28 |

Notes:

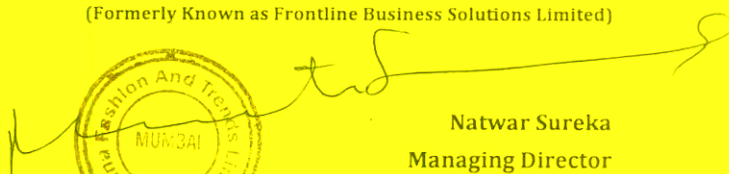
Reconciliation of Equity as on 31st March, 2017, between previously reported under erstwhile Indian GAAP

| Particulars | (In Lacs) | |
|------------------------------|------------------|----------|
| | As at 31.03.2017 | |
| Equity reported under GAAP | | 1,066.20 |
| Other Comprehensive Income | | - |
| Equity reported under IND AS | | 1,066.20 |

For INANNA FASHION AND TRENDS LIMITED
(Formerly Known as Frontline Business Solutions Limited)

Date : May 30, 2018


Place : Mumbai


Natwar Sureka
Managing Director
DIN: 01296522

For B. N. Kedia & Co.
Chartered Accountants
F.R.N. 001652N


(CA S. K. Kedia)
Partner
ICAI M. No. 052579





**Independent Auditor's Report on Standalone Financial Results of INANNA FASHION AND TRENDS LIMITED
(Formally known as M/s. FRONTLINE BUSINESS SOLUTIONS LIMITED) pursuant to the Regulation 33 Of SEBI
(Listing Obligation and Disclosure Requirement's) Regulation, 2015 (Contd)**

- ii. Give a true and fair view of the financial performance including other comprehensive income and other financial information for the year ended 31st March 2018.

For B. N. Kedia & Co.
Chartered Accountants
FRN: 001652N

(CA S.K.Kedia)
Partner
Membership No. : 052579
Place: Mumbai
Date: 30/05/2018



INANNA FASHION AND TRENDS LIMITED

(FORMERLY KNOWN AS FRONTLINE BUSINESS SOLUTIONS LIMITED)

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai - 400 001

Date: 30th May, 2018

Sub. - : Declaration for Non-Applicability of Statement of Impact of Audit Qualification

Ref. - : Scrip Code - 521167

Dear Sir / Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s. B.N. Kedia & Co, Chartered Accountants, the Statutory Auditors of the Company have issued Auditors report with Unmodified opinion on Standalone Audited Financial Results for the quarter and year ended 31st March, 2018 approved at the Board Meeting held today i.e 30th May, 2018.

Kindly take the same on your records.

Thanking you,

For Inanna Fashion and Trends Limited
(Formerly Known as Frontline Business Solutions Limited)

Mr. Natwar Sureka
Managing director

