

INANNA FASHION AND TRENDS LIMITED

(FORMERLY KNOWN AS FRONTLINE BUSINESS SOLUTIONS LIMITED)

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai - 400 001

Date: 30th May, 2018

Sub. :- Outcome of Board Meeting

Ref. :- Scrip Code - 521167

Dear Sir / Madam,

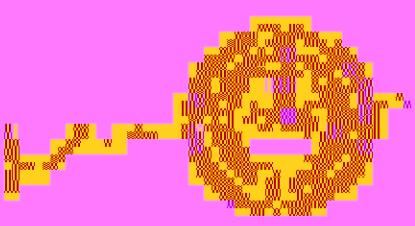
The Board of Directors at their Meeting held today 30th May, 2018, have approved the Audited financial results for the quarter and year ended 31st March 2018 prepare as per Ind-AS. As per Regulation 33 of Listing Regulations, we submit herewith Audited Financial Results for the quarter and year ended 31st March 2018, statement of Assets & Liabilities, Audited Report with unmodified opinion and a Declaration for Non-Applicability of Statement of Impact of Audit Qualification from the Company are enclosed herewith for your records.

The meeting commenced at 4.00 PM and

INANNA FASHION AND TRENDS LIMITED
(FORMERLY KNOWN AS FRONTLINE BUSINESS SOLUTIONS LTD.)

CIN: L17200MH1994PLC076018

Registered Office: A/9, THE PARLE COLONY CHS LIMITED, SAHAKAR ROAD, VILE PARLE (EAST), MUMBAI - 400057
Statement of Standalone Audited Results for the Quarter and year ended 31/03/2018



Notes:

1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on May 30th, 2018 and also the Audit was carried out by the Statutory Auditors.

2) Previous year/Period figure have been regrouped wherever necessary.

3) The Figures for the quarter ended 31st March 2017 are also IND AS Compliant.

The Company is primarily engaged in the Trading Activity, which is considered single segment.

5) Reconciliation between results previously reported under erstwhile Indian GAAP and as presented now under IND AS for the quarter ended 31st March 2017 are given below

Particulars	Quarter ended 31.03.2017 (In Lacs)	Year ended 31.03.2017 (In Lacs)
Reported Net Profit for the Period as per Indian GAAP	-75.83	-130.15
Net Profit as per IND AS	-75.83	-130.15
Other Comprehensive Income	0.00	0.00
Total Comprehensive Income	0.00	0.00

5) Reconciliation of Equity as on 31st March, 2017, between previously reported under erstwhile Indian GAAP and as presented now under IND AS is given Below

Particulars	(In Lacs)
	As at 31.03.2017
Equity reported under GAAP	1066.20
Other Comprehensive Income	-
Equity reported under IND AS	1066.20

For INANNA FASHION AND TRENDS LIMITED
(Formerly Known as Frontline Business Solutions Limited)

Date : May 30, 2018

Place : Mumbai

Natwar Sureka
Managing Director
DIN: 01296522



For B. N. Kedia & Co.
Chartered Accountants
F.R.N. 001652N
(CA S. K. Kedia)
Partner
ICAI M. No. 052579



INANNA FASHION AND TRENDS LIMITED
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Registered Office: A/9, THE PARLE COLONY CHS LIMITED, SAHAKAR ROAD, VILE PARLE (EAST), MUMBAI - 400057

(Rs. In Lacs/amount)

Statement of Assets and Liabilities		
Particulars	As at year ended (31/03/2018)	As at Previous year ended (31/03/2017)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	5.54	7.32
(b) Capital work-in-progress	0	0
(c) Investment Property	0	0
(d) Goodwill	0	0
(e) Other Intangible assets	0	0
(f) Intangible assets under development	0	0
(g) Biological Assets other than bearer plants	0	0
(h) Financial Assets		
(i) Investments	555.96	555.96
(ii) Trade receivables	40.43	39.85
(iii) Loans	513.33	516.19
(iv) Others to be specified	0.63	0.63
(i) Deferred tax assets (net)	0.51	0.28
(j) Other non-current assets	0.00	30.63
Current assets		
(a) Inventories	0	0
(b) Financial Assets		
(i) Investments	0	0
(ii) Trade receivables	880.20	0.00
(iii) Cash and cash equivalents	4.05	12.83
(iv) Bank balances other than (iii) above	0	0
(v) Loans	219.42	278.59
(vi) Others (to be specified)	0	0
(c) Current Tax Assets (Net)	0	0
(d) Other current assets	0.38	0.00
Total Assets	2220.45	1442.28



EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share capital		1066.20	1066.20
(b) Other Equity		109.52	120.26
LIABILITIES			
Non-current liabilities			
(a) Financial Liabilities			
(i) Short Term Borrowings		63.17	72.67
(ii) Trade payables		94.93	94.93
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		0	0
(b) Provisions		0	0
(c) Deferred tax liabilities (Net)		0	0
(d) Other non-current liabilities		0	0
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings		0	0
(ii) Trade payables		885.10	8.45
(iii) Other financial liabilities (other than those specified in item (c))		0	0
(b) Other current liabilities		1.53	79.77
(c) Provisions		0	0
(d) Current Tax Liabilities (Net)		0	0
Total Equity and Liabilities		2220.45	1442.28

Notes:

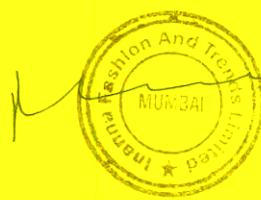
Reconciliation of Equity as on 31st March, 2017, between previously reported under erstwhile Indian GAAP

Particulars		(In Lacs)
		As at 31.03.2017
Equity reported under GAAP		1,066.20
Other Comprehensive Income		-
Equity reported under IND AS		1,066.20

For INANNA FASHION AND TRENDS LIMITED
(Formerly Known as Frontline Business Solutions Limited)

Date : May 30, 2018

Place : Mumbai



Natwar Sureka
Managing Director
DIN: 01296522

For B. N. Kedia & Co.
Chartered Accountants
F.R.N. 001652N

(CA) S. K. Kedia

Partner

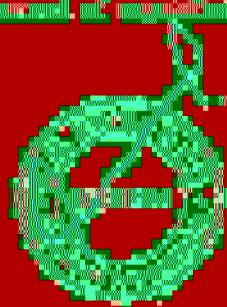
ICAI M. No. 052579



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The data reported and the other basic information concerning each according to the way it is used are as follows:

4. Am presented for evaluation with the complaint of palpable BII of the left knee.



Independent Auditor's Report on Standalone Financial Results of INANNA FASHION AND TRENDS LIMITED
(Formerly known as M/s. FRONTLINE BUSINESS SOLUTIONS LIMITED) pursuant to the Regulation 33 Of SEBI
(Listing Obligation and Disclosure Requirement's) Regulation, 2015 (Contd)

ii. Give a true and fair view of the financial performance including other comprehensive income and other financial information for the year ended 31st March 2018.

For B. N. Kedia & Co.
Chartered Accountants
FRN: 001652N

(CA S.K.Kedia)
Partner
Membership No. : 052579
Place: Mumbai
Date: 30/05/2018



INANNA FASHION AND TRENDS LIMITED

(FORMERLY KNOWN AS FRONTLINE BUSINESS SOLUTIONS LIMITED)

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai - 400 001

Date: 30th May, 2018

Sub. - : Declaration for Non-Applicability of Statement of Impact of Audit Qualification
Ref. - : Scrip Code - 521167

Dear Sir / Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s. B.N. Kedia & Co, Chartered Accountants, the Statutory Auditors of the Company have issued Auditors report with Unmodified opinion on Standalone Audited Financial Results for the quarter and year ended 31st March, 2018 approved at the Board Meeting held today i.e 30th May, 2018.

Kindly take the same on your records.

Thanking you,

For Inanna Fashion and Trends Limited
(Formerly Known as Frontline Business Solutions Limited)

Mr. Natwar Sureka
Managing director



The stamp is circular with the text "Inanna Fashion And Trends Limited" around the perimeter and "MUMBAI" in the center.