

ObjectOne Information Systems Ltd.

To

Date: 30.05.2018

M/s BSE Ltd
Floor 25 P J Towers,
Dalai Street
MUMBAI - 400 001

Dear Sir,

Sub: Compliance with Clause 41 of the Listing Agreement
Ref: Scrip Code-535657: ISIN No: INE860E01011

We enclose herewith the Audited Financial Results of the company for the quarter/period ended 31st March, 2018 taken on record by the Board of Directors at the meeting held on 30th May, 2018.

We also enclosed herewith report issued by our Auditors M/s. P C N & Associates (formerly known as M/s.Chandra Babu Naidu & Co.,) Chartered Accountants, Hyderabad.

This is for your information and records.

Thanking you,

Yours faithfully,

For **OBJECTONE INFOR**

SYSTEMS LIMITED

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K. RAVI SHANKAR
Managing Director

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Encl: As above

Standalone Statement of Audited Results for the Quarter and for the period ended 31-03-2018

(Rupees In lacs)

S.No	Particulars	Quarter Ended		Year Ended	
		31/03/2018	31/12/2017	31/03/2017	31/03/2018
		(Audited)	(Unaudited)	(Audited)	(Audited)
I	Revenue from Operations	154.73	132.69	207.4	518.85
II	Other Income	1.77	3.99	-1.08	8.15
III	Total Income (I+II)	156.50	136.68	206.32	527.00
IV	EXPENSES				
	Cost of Material Consumed	0.00	0.00	0.00	0.00
	Purchase of stock-in-trade	0.00	0.00	0.00	0.00
	Subcontract Cost	0.00	0.00	0.00	0.00
	Construction, Transmission, Plant/Site and Mining Expenses	0.00	0.00	0.00	0.00
	Change in inventories of Finished Goods, Stock in trade and work in progress	-78.02	-139.50	1.70	-337.52
	Employee benefit expenses	21.95	90.95	59.68	323.49
	Finance Cost	21.25	0.52	3.18	26.58
	Depreciation and Amortization expenses	6.99	7.25	8.12	28.58
	Other expenses	236.81	236.33	122.88	718.90
	Total Expenses	208.98	195.55	195.56	760.03
V	Net Profit (before Tax, Exceptional items)	52.48	58.87	10.76	233.03
VI	Exceptional items	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before tax (V-VI)	-52.48	-58.87	10.76	-233.03
VIII	Tax Expense				
	Current Tax/Minimum alternate tax (MAT) payable	0.00	0.00	0.00	0.00
	Less: MAT credit entitlement	0.00	0.00	0.00	0.00
	Net Current Tax	0.00	0.00	0.00	0.00
	Relating to previous periods	0.00	0.00	0.00	0.00
	Deferred Tax	1.22	0.58	-2.69	3.00
	Total Tax Expenses (VIII)	1.22	0.58	-2.69	3.00
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	-53.70	-59.45	13.45	-236.03
X	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00
XI	Tax Expense of Discontinued operations	0.00	0.00	0.00	0.00
XII	Profit/(Loss) From Discontinued operations operations (after tax) (X-XI)	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX+XII)	-53.70	-59.45	13.45	-236.03
XIV	Other Comprehensive Income	0.00	0.00	20.94	0.00
XV	Total Comprehensive Income	-53.70	-59.45	34.39	-236.03
	Reserves excluding revaluation Reserve				356.89
XVI	Earnings per equity share - (for Continuing Operation)				
	(a) Basic	-0.51	-0.57	0.33	-2.25
	(b) Diluted	-0.51	-0.57	0.33	-2.25
XVI	Earnings per equity share - (for Dis Continued Operation)				
	(a) Basic	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00
XVI	Earnings per equity share - (for Continuing & Discontinued Operation)				
	(a) Basic	-0.51	-0.57	0.33	-2.25
	(b) Diluted	-0.51	-0.57	0.33	-2.25

Notes:

- The Company has adopted Indian Accounting Standards (IND AS) prescribed under section 133 of Companies Act, 2013, read with relevant rules issued there under. The date of transition of IND AS is 1st April 2017 and accordingly, these unaudited financials results have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 "Interim Financial Reporting" and other accounting principles generally accepted in India. The impact of transition has been accounted for in the opening reserves and the comparative period have been reinstated accordingly.
- The above audited financial results for the quarter and period ended 31st March, 2018 were taken on record at the meeting of the Board of Directors held on 30th May, 2018 after being reviewed and recommended by the Audit Committee.
- These financial statements are the Company's First IND AS financial statements. The Company has adopted all IND AS standards transmitting from accounting standards (IGAPP) as prescribed under Sec 133 of the Companies Act, 2013 which was the previous GAAP. The afore said financial results are purely based on standalone statement of financial results and thus exercises the option under Regulation 33(3)(b)(i) of the listing regulations to submit results being a standalone financial results.
- The figures for the previous period/year have been regrouped/redassified, wherever necessary.
- That the figures are solely based on stand alone financial performance and does not includes any figures for its subsidiary company.
- Reconciliation of profit as previously reported under GAAP to IND AS for the earlier periods

S.No.	Nature of Adjustments	Quarter Year Ended	9 Months Ended
		31.03.2017	31.12.2016
a	Net Profit as per Previous GAAP	0.00	-10.56
	Effect of transition to IND AS on statement of profit and loss		
i)	Provision for Expected credit loss (please do the same in previous year also as on 31.12.2016)	0.00	0.00
ii)	Deferred taxes as per previous GAAP	0.00	0.00
	Deferred taxes as per IND AS	0.00	0.00
	Total Adjustments	0.00	0.00
a	Net Profit for the period under IND AS	0.00	-10.56
	Other Comprehensive Income	0.00	0.00
C)	Total Comprehensive Income	0.00	-10.56

By Order of the Board
For ObjectOne Information Systems Ltd

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PLACE: HYDERABAD
DATE : 30-05-2018

ng Director

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Objectone Information Systems Limited
Reg. Off: 8-3-988/34/7/2/1&2, Kamalapuri Colony
Sringer Colony, Hyderabad - 500073

Statement of Stand alone Assets and Liabilities

		Rs. In lacs	
Particulars		Standalone As at	Standalone As at
		31.03.2018	31.03.2017
I	ASSETS		
	Non-current assets		
	(a) Fixed assets		
	Tangible Assets	125.00	140.43
	Intangible Assets	596.19	608.41
	(b) Goodwill on consolidation*	0.00	0
	(c) Non-current investments	219.79	219.79
	(d) Deferred tax assets (net)	30.23	33.24
	(e) Long-term loans and advances	0.00	0
	(f) Other non-current assets	1.89	117.63
	Sub-total - Non-Current assets	973.10	1119.50
	Current assets		
	(a) Current investments	0.00	0
	(b) Inventories	363.82	26.3
	(c) Trade receivables	171.96	181.35
	(d) Cash and cash equivalents	89.72	118.91
	(e) Current Tax Assets (Net)	88.58	43.25
	(f) Other current assets	118.28	113.09
	Sub-total - Current assets	832.36	482.90
	TOTAL - ASSETS	1805.46	1602.40
II	EQUITY AND LIABILITIES		
I	Shareholders' funds		
	(a) Share capital	1051.19	1051.19
	(b) Reserves and surplus	120.86	356.89
	(c) Money received against share warrants	0.00	0
	Sub-total - Shareholders* funds	1172.05	1408.08
2	Share application money pending allotment	0.00	0.00
3	Minority interest*	0.00	0.00
4	Non-current liabilities		
	(a) Long-term borrowings	55.19	64.16
	(b) Deferred tax liabilities (net)	0.00	0
	(c) Other long-term liabilities	34.01	32.44
	(d) Long-term provisions	0.00	0
	Sub-total - Non-current liabilities	89.20	96.60
5	Current liabilities		
	(a) Short-term borrowings	99.90	0
	(b) Trade payables	166.70	7.45
	(c) Other Financial Liabilities	94.95	12.43
	(d) Other current liabilities	146.63	52.32
	(e) Short-term provisions	36.03	25.52
	Sub-total - Current liabilities	544.21	97.72
	TOTAL-EQUITY AND LIABILITIES	1805.46	1602.40

PLACE: HYDERABAD

DATE : 30-05-2018

By Order of the Board

For Objectone Information Systems Ltd

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K. Ravi Shankar
Managing Director

Independent Auditors' Report on Quarterly and Year to Date Standalone Financial Results of M/s Objectone Information Systems Limited, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015UB.

To
 Th Board of Directors
 Objectone Information Systems Limited
 Hyderabad.

1. We have audited the quarterly standalone financial results of M/s Objectone Information systems Limited (hereinafter referred to as "the **Company**") for the quarter ended 31st March 2018 and the year to date results for the period from 1st April 2017 to 31st March 2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the standalone financial statements for the year ended 31st March 2018, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit, to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An Audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according the explanations given to us, these quarterly and year to date standalone financial results:
 - (i) have been presented in accordance with the requirements of Regulation 33 of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July 2016 in this regard; and
 - (ii) give a true and fair view of the financial performance including other comprehensive income and other financial information for the quarter ended 31st March 2018 as well as year to date results for the period from 1st April 2017 to 31st March 2018.

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P C N & ASSOCIATES

CHARTERED ACCOUNTANTS

Plot No. 12, "N Heights"

Ground Floor, Software Layout Unit

Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499

E-mail : pcnassociates@yahoo.com

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4. Further read with paragraph 1 above, we report that the figures for the quarter ended March 31st 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year to date figures upto December 31, 2017, being the date of the end of the quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No: CIR/CFD/FAC/62/2016 dated July 5, 2016.

For **P C N & Associates,**

(Previously known As Chandra Babu Naidu & Co)

Chartered Accountants

Firm Reg. No. 016016S

Lakshmi Prasanthi S

Partner

MNo. 236578

Hyderabad

30 May 2018

Consolidation Statement of Audited Results for the Quarter and for the period ended 31-03-2018

S.No	Particulars	(Rupees In lacs)				
		Quarter Ended		Year Ended		Year Ended
		31/03/2018	31/12/2017	31/03/2017	31/03/2018	31/03/2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from Operations	479.54	813.32	456.31	2329.53	2354.60
II	Other Income	1.77	3.99	-1.19	8.15	5.43
III	Total Income (I+II)	481.31	817.31	455.12	2337.68	2360.03
IV	EXPENSES					
	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
	Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	Subcontract Cost	0.00	0.00	0.00	0.00	0.00
	Construction, Transmission, Plant/Site and Mining Expenses	0.00	0.00	0.00	0.00	0.00
	Change in inventories of Finished Goods, Stock in trade and work in progress	-78.02	-139.50	1.70	-337.52	-17.55
	Employee benefit expenses	323.21	789.98	286.88	2030.24	1858.97
	Finance Cost	21.28	0.60	3.80	26.84	4.95
	Depreciation and Amortization expenses	6.99	7.25	12.56	28.81	34.88
	Other expenses	243.59	280.88	140.50	811.79	462.87
	Total Expenses	517.05	939.21	445.44	2560.16	2344.12
V	Net Profit (before Tax, Exceptional Items)	-35.74	-121.90	9.68	-222.48	15.91
VI	Exceptional items	0.00	0.00	0.00	0.00	20.94
VII	Profit/(Loss) before tax (V-VI)	-35.74	-121.90	9.68	-222.48	36.85
VIII	Tax Expense					
	Current Tax/Minimum alternate tax (MAT) payable	0.00	0.00	0.00	0.00	0.00
	Less: MAT credit entitlement	0.00	0.00	0.00	0.00	0.00
	Net Current Tax	0.00	0.00	0.20	3.00	9.83
	Relating to previous periods	0.00	0.00	0.00	0.00	5.67
	Deferred Tax	1.22	0.55	0.00	0.00	-7.40
	Total Tax Expenses (VIII)	1.22	0.55	0.20	3.00	8.10
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	-36.96	-122.45	9.48	-225.48	28.75
X	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI	Tax Expense of Discontinued operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) From Discontinued operations operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX+XII)	-36.96	-122.45	9.48	-225.48	28.75
XIV	Other Comprehensive Income	0.00	0.00	20.94	0.00	0.00
XV	Total Comprehensive Income	-36.96	-122.45	30.42	-225.48	28.75
	Reserves excluding revaluation Reserve					356.89
XVI	Earnings per equity share • (for Continuing Operation)					
	(a) Basic	-0.35	-1.16	0.29	-2.14	0.27
	(b) Diluted	-0.35	-1.16	0.29	-2.14	0.27
XVI	Earnings per equity share - (for Dis Continued Operation)					
	(a) Basic	0.00	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00	0.00
XVI	Earnings per equity share - (for Continuing & Discontinued Operation)					
	(a) Basic	-0.35	-1.16	0.29	-2.14	0.27
	(b) Diluted	-0.35	-1.16	0.29	-2.14	0.27

Notes:

- 1 The Company has adopted Indian Accounting Standards (IND AS) prescribed under section 133 of Companies Act, 2013, read with relevant rules issued there under. The date of transition of IND AS is 1st April 2017 and accordingly, these unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 "Interim Financial Reporting" and other accounting principles generally accepted in India. The impact of transition has been accounted for in the opening reserves and the comparative period have been reinstated accordingly.
- 2 The above audited financial results for the quarter and period ended 31st March, 2018 were taken on record at the meeting of the Board of Directors held on 30th May, 2018 after being reviewed and recommended by the Audit Committee.
- 3 These financial statements are the Company's First IND AS financial statements. The Company has adopted all IND AS standards transmitting from accounting standards (IGAPP) as prescribed under Sec 133 of the Companies Act, 2013 which was the previous GAAP. The afore said financial results are purely based on standalone statement of financial results and thus exercises the option under Regulation 33(3)(b)(i) of the listing regulations to submit results being a standalone financial results.
- 4 The figures for the previous period/year have been regrouped/reclassified, wherever necessary.
- 5 Reconciliation of profit, as previously reported under GAAP to IND AS for the earlier periods.

S.No.	Nature of Adjustments	Quarter Year	
		Ended 31.03.2017	Year Ended 31.03.2017
A)	Net Profit as per Previous GAAP	0.00	28.75
	Effect of transition to IND AS on statement of profit and loss		
i)	Provision for Expected credit loss (please do the same in previous year also as on 31.03.2017)	0.00	0.00
j)	Deferred taxes as per previous GAAP	0.00	0.00
	Deferred taxes as per IND AS	0.00	0.00
	Total Adjustments	0.00	0.00
a	Net Profit for the period under IND AS	0.00	28.75
	Other Comprehensive Income	0.00	0.00
C)	Total Comprehensive Income	0.00	28.75

PLACE: HYDERABAD
DATE : 30-05-2018

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Managing Director

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Objectone Information Systems Limited
Reg. Off: 8-3-988/34/7/2/1&2, Kamalapuri Colony
Sringer Colony, Hyderabad - 500073

Statement of Consolidation Assets and Liabilities

		Rs. In lacs	
Particulars		Consolidation As at	Consolidation As at
		31.03.2018	31.03.2017
1	ASSETS		
	Non-current assets		
	(a) Fixed assets		
	Tangible Assets		
	In Tangible Assets		
	(b) Goodwill on consolidation*		
	(c) Non-current investments - Goodwill		

Independent Auditors' Report on Quarterly and Year to Date Consolidated Financial Results of M/s Objectone Information Systems Limited, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To

Th Board of Directors

Objectone Information Systems Limited

Hyderabad.

1. We have audited the quarterly consolidated financial results of M/s Objectone Information systems Limited (hereinafter referred to as "the **Holding Company**") and its subsidiaries (collectively referred to as 'The Group') for the quarter ended 31st March 2018 and the year to date results for the period from 1st April 2017 to 31st March 2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the consolidated financial statements for the year ended 31st March 2018, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit, to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An Audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the financial statements of its subsidiary Stiaos Technologies Inc (100% Subsidiary Company) included in the consolidated Quarterly Financial Results and Consolidated year to date financial results, whose consolidated financial statements reflect total assets of INR 7,75,45,091/- (PY INR 5,92,75,866/-) as at 31st March 2018, as well as total revenue of INR 18,10,68,113/- (PY INR 16,89,54,103/-) for the year ended on that date as considered in the consolidated financial statements of the Holding Company. Those financial statements and other financial information have been furnished to us by the management, and our opinion on the consolidated quarterly financial results and the consolidated year to date financial results, so far as it related to the amounts and disclosures included in respect of these subsidiary companies, is based solely on such unaudited financial statements and other financial information.

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P C N & ASSOCIATES

CHARTERED ACCOUNTANTS

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Ground Floor, Software Layout Unit

Cyberabad, Hyderabad - 500 081.

Tel. :-(91-40)2311 9499

E-mail :pcnassociates@yahoo.com

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4. In our opinion and to the best of our information and according the explanations given to us, these quarterly and year to date consolidated financial results:
- (i) have been presented in accordance with the requirements of Regulation 33 of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July 2016 in this regard; and
 - (ii) give a true and fair view of the financial performance including other comprehensive income and other financial information for the quarter ended 31st March 2018 as well as year to date results for the period from 1st April 2017 to 31st March 2018.
5. Further read with paragraph 1 above, we report that the figures for the quarter ended March 31st 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year to date figures upto December 31,2017, being the date of the end of the quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 read with SEBI circular No: CIR/CFD/FAC/62/2016 dated July 5, 2016.

For **PCN & Associates,**

(Previously known As Chandra Babu Naidu & Co)

Chartered Accountants

Firm Reg. No. 016016S

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^ Lakshmi Prasanthi S
Partner
MNo. 236578

Hyderabad

30 May 2018