



STEEL STRIPS LTD.

SSL/2018/461
May 30, 2018

THE DY. MANAGER
DEPTT. OF CORPORATE SERVICES
BOMBAY STOCK EXCHANGE LIMITED
PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET,
MUMBAI - 400 001.

STEEL STRIPS INFRASTRUCTURES LTD.

CIN: L27109PB1973PLC003232

Head Office :

SCO 49-50-51, Sector-26,
Madhya Marg, Chandigarh-160 019 (INDIA)
Tel. : +91-172- 2793112 / 2790979 / 2792385
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Website : www.ssilindia.net

Sub: Outcome of the Board Meeting (Stock Code: 513173)

Dear Sir/ Madam,

Kindly refer to our letter dated 14/05/2018 in this connection and pursuant to Regulation 33 and Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform you that the Board of Directors in their meeting held today i.e. 30th day of May, 2018 at Chandigarh approved the following:

- Audited Financial Results along with Auditor's Report for the quarter ended 31st March 2018.

STEEL STRIPS INFRASTRUCTURES LIMITED

(CIN:L27109PB1973PLC003232)

Regd Office: VillageSomalheri/Lehli, P.O. Dappar, Tehsil-Derabassi, Distt. SAS Nagar, Mohali (Pb)

Statement of Audited Financial Results for the Quarter and year ended 31st March,2018

(Rs in Lakhs)

PARTICULARS	THREE MONTHS ENDED			Financial year ended	
	31.03.2018 (AUDITED)	31.12.2017 (AUDITED)	31.03.2017 (AUDITED)	31.03.2018 (AUDITED)	31.03.2017 (AUDITED)
Income					
(a) Revenue from operations	48.46	52.16	28.06	189.12	352.91
(b) Other Income (net)	63.81	0.48	(1.95)	67.99	72.43
Total Income	112.27	52.64	26.11	257.11	425.34
Expenses					
Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
Changes in inventories of work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	13.94
Employee benefits expense	26.37	23.55	26.04	97.30	80.49
Finance Costs	22.03	24.03	39.61	98.66	113.41
Depreciation and amortisation expense	(1.54)	3.07	3.15	7.67	12.28
Other Expenses	57.75	58.12	63.87	264.16	286.07
Total Expenses :	104.61	108.77	132.67	467.79	506.19
Profit/(Loss) before exceptional items and tax	7.66	(56.13)	(106.56)	(210.68)	(80.85)
Exceptional Items	0	0.00	0.00	0.00	6.57
Profit/(Loss) before tax	7.66	(56.13)	(106.56)	(210.68)	(87.42)
Tax Expense					
Current Tax	0	0.00	(10.00)	0.00	0.00
Deferred Tax	0.58	0.00	0.00	(0.58)	2.24
Total Tax Expense	0.58	0.00	(10.00)	(0.58)	2.24
Profit/(Loss) for the period from continuing operations	8.24	(56.13)	(96.56)	(210.10)	(89.66)
Profit/(Loss) for the period from discontinued operations	0	0.00	0.00	0.00	0.00
Profit/(Loss) for the period from discontinued operations(after tax)	0	0.00	0.00	0.00	0.00
Extra ordinary items	0	0.00	3.71	0.00	0.00
Profit/(Loss) for the period	8.24	(56.13)	(100.27)	(210.10)	(89.66)
Other Comprehensive Income,net of Income Tax					
(i) Items that will not be reclassified to profit or loss	121.51	292.94	(49.95)	(106.13)	183.20
(ii) Income Tax relating to Items that will not be reclassified to profit or loss	(31.29)	(96.85)	12.86	27.33	(59.44)
(i) Items that will be reclassified to profit or loss					
(ii) Income Tax relating to Items that will be reclassified to profit or loss					
Other Comprehensive Income,net of Income Tax	90.22	196.09	(37.09)	(78.80)	123.76
Total comprehensive Income for the period	98.46	139.96	(137.36)	(288.90)	34.10
End-up equity capital : (Face value Rs.10/- each)	864.30	864.30	864.30	864.30	864.30
Earning per share (of Rs.10/- each (not annualised)	0.10	(0.65)	(1.16)	(2.43)	(1.04)
Basic and Diluted Earning per share					

This statement has been reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on 30th May 2018

The figures have been restated/reviewed in fair view.

The figures for the corresponding previous periods have been restated/regrouped,wherever necessary to make them comparable. The figures of last quarters are the

3 The figures for the corresponding

0.00	0.00
12.86	(59.44)
-137.36	34.10

2016 issued by SEBI

By order of the Board of Directors
For Steel Strips Infrastructures Ltd.

(Sanjay Garg)
Executive Director

Loan Processing Fee amortisation
Tax impact on Ind AS adjustments
Others

- Tax provision previously unrecognized
Total comprehensive Income for the period

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/6 dated July 5,2016 on account of implimentation of Ind-AS by listed companies.

Place: Chandigarh
Date : 30.05.2018





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SSIL/2018/ 960
May 30, 2018

THE DY. MANAGER