



30.05.2019

The Manager Compliance  
Department of Corporate Affairs,  
BSE Ltd.  
PJ Towers,  
Dalal Street – Mumbai - 400001

Sub: Outcome of Board Meeting

Script Code: 531840

Dear Sir / Ma'am,

Pursuant to the provisions of Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform that the meeting of Board of Directors of the Company held today on May 30, 2019 interalia considered and approved:

- Audited Financial Results of the Company (Standalone and Consolidated) for Financial Year ended March 31, 2019. Auditor's Report is yet to be received.

The Meeting of Board of Directors commenced at 04:00 PM and Concluded at 10:15 PM

Please take the same on your records.

With regards,

Yours Sincerely,

For IEC Education Limited

Mohnish Dutta  
Company Secretary



IEC EDUCATION LIMITED

CIN : L74899DL1994PLC061053

Regd. Off. : M-92, Connaught Place, New Delhi - 110001

Website : www.iecgroup.in | E-mail : cs@iecgroup.in, Ph. : 011 - 41052893

# IEC EDUCATION LIMITED

L74899DL1994PLC061053

Registered Office: M-27, Connaught Place, New Delhi - 110001

website : <http://www.iecgroup.in>, Tel.No :- 011-41052893

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019


(Rs.In Lakhs)

SL.No.	Particulars	Quarter ended 31.03.2019 Audited	Quarter ended 31.12.2018 Unaudited	Quarter ended 31.03.2018 Audited	Year ended 31.03.2019 Audited	Year ended 31.03.2018 Audited
1	Income					
	Revenue from operations	0.00	0.00	0.00	0.00	0.00
	Other income / (Loss)	0.00	0.00	2.47	0.00	0.09
	<b>Total income</b>	<b>0.00</b>	<b>0.00</b>	<b>2.47</b>	<b>0.00</b>	<b>0.09</b>
2	Expenses					
	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
	Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00
	Increase /Decrease in Inventory of Finished Goods	0.00	0.00	0.00	0.00	0.00
	Employees benefit Cost	5.58	6.52	1.10	23.63	19.68
	Finance Cost	(0.43)	0.00	(0.12)	0.12	0.08
	Depreciation and Amortisation	12.87	12.89	12.85	30.74	30.74
	Other Expenditure	11.87	1.77	15.40	19.53	20.69
	<b>Total expenses</b>	<b>29.19</b>	<b>20.98</b>	<b>29.05</b>	<b>94.02</b>	<b>91.09</b>
3	<b>Profit / Loss before exceptional items and Tax</b>	<b>(29.19)</b>	<b>(20.98)</b>	<b>(26.58)</b>	<b>(94.02)</b>	<b>(91.00)</b>
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00
5	<b>Profit / Loss before extraordinary items and Tax</b>	<b>(29.19)</b>	<b>(20.98)</b>	<b>(26.58)</b>	<b>(94.02)</b>	<b>(91.00)</b>
6	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
7	<b>Profit / (Loss) Before Tax</b>	<b>(29.19)</b>	<b>(20.98)</b>	<b>(26.58)</b>	<b>(94.02)</b>	<b>(91.00)</b>
8	<b>Tax Expenses :-</b>					
	Current Taxation	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	8.85	0	8.85
9	<b>Profit / (loss) for the Period</b>	<b>(29.19)</b>	<b>(20.98)</b>	<b>(17.73)</b>	<b>(94.02)</b>	<b>(82.15)</b>
10	Share of Profit / (Loss) of Associates	0.00	0.00	0.00	0.00	0.00
11	Other comprehensive income	0.00	0.00	0.00	0.00	0.00
12	<b>Total comprehensive income for the period</b>	<b>(29.19)</b>	<b>(20.98)</b>	<b>(17.73)</b>	<b>(94.02)</b>	<b>(82.15)</b>
13	Number of Equity Shares	152.60	152.60	152.60	152.60	152.60
14	<b>Earning Per Share</b>					
	Basic	(0.19)	(0.14)	(0.12)	(0.62)	(0.54)

**IEC EDUCATION LIMITED**  
Standalone Statement of Assets and Liabilities as at 31 March 2019

Notes	As at 31 March 2019	As at 31 March 2018
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	47.26	118.59
Capital work-in-progress	-	-
Goodwill	-	-
Intangible assets	-	-
Financial assets		
- Investments	76.00	76.00
- Loans	-	-
- Other financial assets	95.83	2377.10
Current tax assets (net)	60.18	60.18
Other non-current assets	-	-
<b>Total Non Current Assets</b>	<b>279.27</b>	<b>2631.87</b>
<b>Current assets</b>		
Inventories	-	-
Financial assets		
- Investments	-	-
- Trade receivables	590.90	590.90
- Cash and cash equivalents	23.16	6.57
- Loans	-	-
- Other financial assets	2601.53	385.22
Other current assets	-	-
<b>Total Current Assets</b>	<b>3215.59</b>	<b>982.69</b>
<b>TOTAL ASSETS</b>	<b>3494.86</b>	<b>3614.56</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	1526.00	1526.00
Other equity	1717.62	1811.64
	<b>3243.62</b>	<b>3337.64</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
- Borrowings	-	-
Provisions	-	-
Deferred tax liabilities (net)	-	-
<b>Total Non Current Liabilities</b>	<b>-</b>	<b>-</b>
<b>Current liabilities</b>		
Financial liabilities		
- Borrowings	168.19	168.19
- Trade payables	32.93	51.14
- Other financial liabilities	-	-
Other current liabilities	43.64	48.36
Provisions	6.48	9.23
Current tax liabilities (net)	-	-
<b>Total Current Liabilities</b>	<b>251.24</b>	<b>276.92</b>
<b>Total Liabilities</b>	<b>251.24</b>	<b>276.92</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3494.86</b>	<b>3614.56</b>

Date: 30.05.2019  
Place: New Delhi

  
Bijoy Kumar Pandey  
Chairman  
DIN: 07900682





**IEC EDUCATION LIMITED**  
Consolidated Statement of Assets and Liabilities as at 31 March 2019

Notes	As at 31 March 2019	As at 31 March 2018
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	47.26	118.59
Capital work-in-progress	-	-
Goodwill	-	-
Intangible assets	-	-
Financial assets		
- Investments	0.00	0.00
- Loans	-	-
- Other financial assets	95.83	2377.10
Current tax assets (net)	60.18	60.18
Other non-current assets	-	-
<b>Total Non Current Assets</b>	<b>203.27</b>	<b>2555.87</b>
<b>Current assets</b>		
Inventories	-	-
Financial assets		
- Investments	-	-
- Trade receivables	624.40	624.31
- Cash and cash equivalents	44.33	32.68
- Loans	-	-
- Other financial assets	2601.53	385.22
Other current assets	-	-
<b>Total Current Assets</b>	<b>3720.26</b>	<b>1042.21</b>
<b>TOTAL ASSETS</b>	<b>3473.53</b>	<b>3598.08</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	1525.60	1525.60
Other equity	1667.45	1763.63
	3193.05	3289.23
<b>Minority Interest</b>	<b>28.55</b>	<b>31.93</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
- Borrowings	-	-
Provisions	-	-
Deferred tax liabilities (net)	-	-
<b>Total Non Current Liabilities</b>	<b>-</b>	<b>-</b>
<b>Current liabilities</b>		
Financial liabilities		
- Borrowings	168.19	168.19
- Trade payables	32.93	51.14
- Other financial liabilities	-	-
Other current liabilities	44.33	48.36
Provisions	6.48	9.23
Current tax liabilities (net)	-	-
<b>Total Current Liabilities</b>	<b>251.93</b>	<b>276.92</b>
<b>Total Liabilities</b>	<b>251.93</b>	<b>276.92</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3473.53</b>	<b>3598.08</b>

Date: 30.05.2019

Place: New Delhi

Bijoy Kumar Pandey  
Chairman  
DIN: 07900682

