

# SHRI MAHALAXMI AGRICULTURAL DEVELOPMENTS LIMITED

57-58-59, 6th Floor, Shree Krishna Centre Mithakhali Six Road, Mithakhali Ahmedabad – 380009, Gujarat

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CIN: L52100GJ1993PLC019031 Tel No. - 6134 4987

Date: 30<sup>th</sup> May, 2019

To,  Department of Corporate Services, <b>BSE LIMITED</b> P. J. Towers, Dalal Street, Mumbai – 400 001. <b>Scrip Code: 539010</b>	To,  <b>Metropolitan Stock Exchange of India Limited,</b> Vibgyor Towers, 4th floor, Plot No C 62, G - Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai – 400 098, India. <b>Symbol: SMADL</b>
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Dear Sir/ Madam,

**Sub: - Outcome of Board Meeting held on Thursday, 30<sup>th</sup> May, 2019 at 3:30 P.M.**

With reference to the above mentioned subject we would like to inform you that the meeting of the board of directors of **Shri Mahalaxmi Agricultural Development Ltd** was held on **Thursday, 30<sup>th</sup> May, 2019** at our registered office situated at 57-58-59, 6th Floor, Shree Krishna Centre Mithakhali Six Road, Ahmedabad – 380009, Gujarat, India, Meeting Commenced at **3:30 pm** and concluded at **09:10 pm** among others the following business as specified below were transacted at the meeting:-

1. The Board of Director duly Considered and approved the Audited Standalone financial results of the Company for the quarter and year Ended on 31<sup>st</sup> March, 2019 along with the Auditor report thereon.

We hereby enclose the following documents:

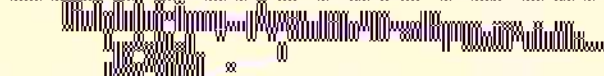
- A. Standalone Financial Results for the Year ended 31st March, 2019.
  - B. Statement of Assets and Liability
  - C. Reports of the Auditor
  - D. Declaration about unmodified opinion of Auditor on financial Results
2. Appointed M/s Jaymin Modi & Co., Practicing Company Secretaries (Membership No: 44248) as the Scrutinizer to conduct the Postal Ballot process in a fair and transparent manner.
  3. Approved the Notice of Postal Ballot under Section 110 of the Companies Act, 2013, read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 for the purpose of

conducting the Postal Ballot process in a fair and transparent manner. The Board of Directors of the Company has approved the Notice of Postal Ballot under Section 110 of the Companies Act, 2013, read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 for the purpose of conducting the Postal Ballot process in a fair and transparent manner.

Yours faithfully,



For and on behalf of the Board of Directors,



**SHRI MAHALAXMI AGRICULTURAL DEVELOPMENT LIMITED**  
**L52100GJ1993PLC019031**  
**57-58-59, 6th Floor, Shree Krishna Centre Mithakhali Six Road**  
**Mithakhali Ahmedabad Ahmedabad GJ 382 001**







# Mulraj D Gala & Co.

Chartered Accountants

## ANNEXURE VII

**Unmodified Opinion is expressed on the Quarterly Standalone Financial Results**

and year ended March 31, 2019, attached herewith, being submitted by the company's management pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, read with SEBI Circular No. CIR/CFD-FAC/62/2016 dated July 5, 2016.

The Statement includes the results for the Quarter ended 31<sup>st</sup> March 2019, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the full financial year which were subject to limited review by us.

Our responsibility is to express an opinion on these financial results based on our review of the financial results for the quarter and year ended March 31, 2019 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS)





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reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our audit opinion.

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- (ii) give a true and fair view in conformity with the aforesaid accounting standards and other accounting principles generally accepted in India of the net loss and other financial information of the company for the quarter ended March 31, 2019.

**For MULRAJ D GALA & CO.**  
**Chartered Accountants**  
**Firm Registration Number**

*m.d. gala*

**Proprietor**  
**Membership No.: 41206**



**Place: MUMBAI**  
**Date: 29, MAY 2019**

