



ONE BKC, 13th Floor, 1302, B-Wing Plot No. C-66, G-Block, Bandra Kurla Complex, Bandra (E) Mumbai-400051
Tel.: 2851 1918 / 1919/ 3186 • Email : lplho@vsnl.com

Date: 30/05/2018

To,
The Secretary
BSE Ltd.
Department of Corporate Services
P.J. Tower, Dalal Street,
Mumbai- 400001.

Ref: Scrip Code: 524522

Sub.: Outcome of Board Meeting held on 30th May, 2019.

Dear Sir/Madam,

With reference to captioned subject above and pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015. Please find attached herewith Audited Financial result of the Company for the Financial Year end 31st march. 2019, and unaudited financial result for the fourth quarter ended on that date.

This is to inform you that meeting of the Board of Directors of our company was held on ~~Monday, i.e., 30th May, 2019~~, between 3.00 p.m. to 4.00 p.m. The Board of directors inter-alia were approved and took on record the audited financial results (Provisional) of the Company for the quarter and nine months ended 31st March, 2019.

The summary of Financial results will also be published in the newspaper as required under listing agreement.

Pursuant to SEBI Circular no. CIR/CFD/CMD/56/2016 DATED 27 MAY, 2016 (Declaration regarding audit report with unmodified opinion).



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Please find enclosed herewith:

1. Annual Audited Financial Results (for the quarter and year ended 31st March 2019) along with Statement of Assets and Liabilities as on 31st March, 2019.
2. Audit Report on Standalone and Consolidated Financial Results for the Financial Year ended 31st March, 2019 issued by the Statutory Auditor's of the Company i.e. with unmodified opinion.

Please take the above on your record and disseminate the same for the information of investors.

Yours Faithfully,
For, **LAFFANS PETROCHEMICALS LIMITED**

Sandeep Seth
(Managing Director)
DIN: 00316075

Encl.: as above



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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2019

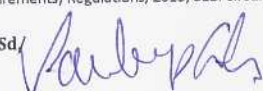
Rs. in Lacs

Sr No	Particulars	Quarter Ended			Year Ended	
		31.03.19 Audited	31.12.2018 Unaudited	31.03.18 Audited	31.03.2019 Audited	31.03.2018 Audited
	Revenues					
I	a. Revenue from Operations	0.01	98.73	118.88	577.28	156.66
II	b. Other Income	(330.10)	112.76	(82.33)	147.34	324.03
III	Total Revenue (I+II)	(330.10)	211.49	36.55	524.61	480.63
	Expenses					
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchase of stock in trade	108.15	96.02	114.54	471.58	147.49
	c) Change in Inventories of Finished Goods, Work in Progress and Stock in Trade	-	-	-	-	-
	d) Employee Benefit Expenses	28.64	29.57	17.84	66.75	41.96
	e) Finance Cost	1.37	0.90	0.77	6.71	3.37
	f) Depreciation and amortisation expenses	12.09	9.99	5.25	34.34	18.90
	g) Other Expenses	(0.15)	33.91	128.95	141.51	218.95
IV	Total Expenses	150.10	170.39	267.35	720.89	430.66
V	Profit before exceptional and extraordinary items and taxes (III-IV)	(480.19)	41.10	(230.80)	(196.27)	49.97
VI	Exceptional items	-	-	-	-	-
VII	Profit/(Loss) from Extra ordinary items and tax (V-VI)	(480.19)	41.10	(230.80)	(196.27)	49.97
VIII	Extra ordinary items	-	-	-	-	-
IX	Profit before Tax (VII-VIII)	(480.19)	41.10	(230.80)	(196.27)	49.97
X	Tax Expenses					
	a) Current Tax	-	-	(4.35)	-	27.00
	b) Deferred Tax	(10.78)	-	(44.16)	(18.39)	(44.97)
	c) Tax Expenses related to earlier years	-	-	-	-	-
XI	Profit for the period (IX-X)	(469.41)	41.10	(182.29)	(177.88)	67.94
XII	Other Comprehensive Income					
	A (i) Items that will not be reclassified subsequently to profit or loss	0.17	-	-	0.17	0.17
	(ii) Tax on above	(0.04)	-	-	(0.04)	(0.04)
	B (i) Items that will be reclassified subsequently to profit or loss	(224.54)	(152.77)	548.25	-	-
	(ii) Tax on above	64.90	47.21	169.41	-	-
	Total of Other Comprehensive Income	(159.51)	(105.56)	378.84	0.13	0.12
XIII	Total Comprehensive Income for the period (XI+XII)	(628.92)	(64.46)	196.55	(177.75)	67.82



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AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2019			
Rs. in Lacs			
Sr No	Particulars	Year Ended	
		31.03.2019 Audited	31.03.2018 Audited
I	ASSETS		
1	Non- Current Assets		
	(a) Property, Plant and Equipment	800.70	176.68
	(b) Deferred tax assets (Net)	39.45	20.94
	(c) Financial Assets		
	Investments	4,541.48	5,163.24
	(d) Income Tax Assets (Net)	301.91	257.72
	(e) Other Non current assets	434.72	448.63
	Total Non Current Assets	6,118.26	6,067.21
2	Current Assets		
	(a) Financial Assets		
	Trade Receivables	23.78	90.87
	Cash and Cash Equivalents	29.49	23.99
	(b) Other Current Assets	27.75	186.97
	Total Current Assets	81.02	301.83
	Total Assets	6,199.28	6,369.04
II	EQUITY AND LIABILITIES		
1	Equity		
	a) Equity Share Capital	800.00	800.00
	b) Other Equity	5,168.30	5,345.91
	Total Equity	5,968.30	6,145.91
2	LIABILITIES		
	Non current Liabilities		
	a) Employee Benefit Obligations	2.75	2.58
	b) Other non current Liabilities	0.47	0.47
	c) Deferred tax liabilities (net)	-	-
	Total Non current Liabilities	3.22	3.05
3	Current Liabilities		
	a) Financial Liabilities		
	Borrowings	0.37	45.01
	Trade payables	16.75	69.43
	b) Other current liabilities	210.64	105.64
	Total current Liabilities	227.76	220.08
	Total Liabilities	230.98	223.13
	TOTAL EQUITY AND LIABILITIES	6,199.28	6,369.04
Notes:-			
1	The above audited results for the Year ended 31st March, 2019 have been received by the Audit committee and approved by the Board of Directors at its meeting held on 30th May, 2019 and subject to limited review by the statutory auditors.		
2	The Company current business activities has only one primary reportable segment i.e in trading of chemicals and commodities		
3	The figures for the last quarter ended 31st March 2019, and 31st March 2018 are the balancing figures between the Audited figures in respect of the full financial year and the published year to date figures upto the 3rd quarter of the relevant financial year		
4	The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standards) rules, 2015, Companies (Indian Accounting Standards) amendment rules 2016 and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI circular dated July 05, 2016 and other accounting principles generally accepted in India.		
	Place :- Mumbai	Sd/ 	
	Date :- 30/05/2019	Sandeep Seth Managing Director	



PUSHP K. SAHU & CO.

Chartered Accountants

29, Kalabhavan, 5th Floor, Mathew Road, Opera House, Mumbai-400004

Independent Auditors' Report

To,
Board of Directors of
LAFFANS PETROCHEMICALS LIMITED

1. We have audited the accompanying "statement of Financial Results" of Laffans Petrochemicals Limited ("the Company") for the year ended March 31, 2019. The Statement attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The statement, which is the responsibility of the Company's management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS), prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.

2. We have conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountant of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amount disclosed as financial results. An Audit also includes assessing the accounting principles used and significant estimate made by the management. We believe that our audit provided a reasonable basis for our opinion.
3. In our opinion and to the best of our information and accordance to the explanations given to us, the





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Particulars	Quarter Ended			Year Ended	
	31.03.19 Audited	31.12.18 Unaudited	31.03.18 Audited	31.03.2019 Audited	31.03.2018 Audited
Total Income from Operations (Net)	0.01	98.73	118.88	377.28	156.60
Net Profit/(Loss) from ordinary activities after tax	(469.41)	41.10	(182.29)	(177.88)	67.94
Net Profit/(Loss) for the period after tax (after extra ordinary items)	(469.41)	41.10	(182.29)	(177.88)	67.94
Total Comprehensive Income for the period after tax (Comprising Profit/(Loss) for the period after tax and other Comprehensive Income after Tax	(628.92)	(64.46)	196.55	(177.75)	67.82
Equity Share Capital	800.00	800.00	800.00	800.00	800.00
Reserve excluding Revaluation Reserve as per Balance Sheet of Previous accounting year					
Earning Per Share of Rs. 10/- each					
(a) Basic and diluted EPS before Extraordinary items	(7.86)	(0.81)	2.46	(2.22)	1.78
(b) Basic and diluted EPS after Extraordinary items	(7.86)	(0.81)	2.46	(2.22)	1.78

Notes:-

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Place :- Mumbai
Date :- 30/05/2019

Sd/

Sandeep Seth
Managing Director