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**Sub: Press Release - ZF Completes WABCO Acquisition**

**WABCO India Limited**

**M C Gokul**

## ZF Completes WABCO Acquisition

- **Following approval by all regulatory authorities, ZF Group commences the integration of WABCO**
- **ZF and WABCO to form a leading global integrated systems provider for commercial vehicle technology**
- **WABCO will be integrated into ZF as its Commercial Vehicle Control Systems Division**
- **Customers worldwide will benefit from advanced technology innovation, an extensive product portfolio, leading systems integration expertise and an expanded global footprint**

**Friedrichshafen, Germany. ZF Friedrichshafen AG has successfully completed the acquisition of commercial vehicle technology supplier WABCO, having gained approval from all required regulatory authorities. WABCO shares, previously listed on the New York Stock Exchange, cease public trading with immediate effect.**

Signalling the start of WABCO's integration into ZF, the acquisition unites two industry leaders behind a shared vision to create a customer-focused powerhouse to advance commercial vehicle technology. With the addition of WABCO, ZF's focus will be on expanding its commercial vehicle service portfolio and on operating customer business.

"The combination of these two successful enterprises will bring a new dimension of innovation and capability for commercial vehicle systems

**PRESSE-INFORMATION**  
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In the future, WABCO will operate as an independent division,  
Commercial Vehicle Control Systems, within ZF Friedrichshafen AG and  
become the tenth division of the company. [2(m)-5.3(e)1ran  
Zerfalls (n-445)T-0108

ZF is fully prepared to meet the diverse requirements of a commercial vehicle sector that is increasingly driven by digitalization: advancing road traffic safety, improving vehicle efficiency and lowering emissions, while delivering reduced total operating costs (TCO). The increasing use of digital solutions in fleet management offers the opportunity to optimize the entire system and to control the flow of goods efficiently.

Captions:

- 1) ZF Friedrichshafen completes the acquisition of WABCO, merging it into ZF as its Commercial Vehicle Control Systems Division.
- 2) Wolf-Henning Scheider, CEO of ZF Friedrichshafen AG, and Fredrik Staedtler, who will lead the Commercial Vehicle Control Systems division.

Images: ZF

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**ZF Friedrichshafen AG**

ZF is a global technology company and supplies systems for passenger cars, commercial vehicles and industrial technology, enabling the next generation of mobility. ZF allows vehicles to see, think and act. In the four technology domains Vehicle Motion Control, Integrated Safety, Automated Driving, and Electric Mobility, ZF offers comprehensive solutions for established vehicle manufacturers and newly emerging transport and mobility service providers. ZF electrifies different kinds of vehicles. With its products, the company contributes to reducing emissions and protecting the climate.

ZF, which acquired WABCO Holdings Inc. on May 29, 2020, now has 160,000 employees worldwide with approximately 260 locations in 41 countries. In 2019, the two then-independent companies achieved sales of €36.5 billion (ZF) and \$3.4 billion (WABCO).

For further press information and photos please visit: [www.zf.com](http://www.zf.com)