

Jagatjit Industries Limited

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Nehru Place, New Delhi 110019
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30th May, 2020

The BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers, Dalal Street,
Fort, Mumbai- 400 001
022-22723121, 2037, 2061

Scrip Code: 507155

Sub: Disclosure pursuant to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018 - fund raising by issuance of debt securities by Large Entities

Dear Sir/Madam,

With reference to aforesaid SEBI Circular in the matter of fund raising by issuance of debt securities by Large Entities, a listed entity which is fulfilling the criteria specified in such circular, shall be considered as "Large Corporate" (LC) and shall make disclosure on Stock Exchange.

In this connection we hereby confirm that as on 31st March, 2020, our company has outstanding long term borrowings of more than Rs. 100 crores, however, the credit rating of our company is "B", which is below "AA", hence the our company does not fulfill the criteria for the applicability of framework and not falling under Large Corporate (LC) category.

Kindly take the same on your record.

Thanking You,

Yours faithfully,

For Jagatjit Industries Limited

**Roopesh Kumar
Company Secretary &
Compliance Officer**