



30th May, 2020

The General Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001
STOCK CODE : 509966

The Manager
Listing Department
National Stock Exchange of India Ltd.
“Exchange Plaza”
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
STOCK SYMBOL : VSTIND

Dear Sir,

**Sub: Confirmation regarding not falling under Large Corporate
criteria with reference to SEBI Circular No.
SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018**

Pursuant to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 with regard to fund raising by issuance of debt securities by large entities, we would like to confirm that the Company does not fulfill the criteria specified in Para 2.2 of the above mentioned SEBI Circular and hence does not fall in the category of "Large Corporate" as defined under the said circular.

We request you to take the above on record.

Yours faithfully,
For VST INDUSTRIES LIMITED

PHANI K. MANGIPUDI
COMPANY SECRETARY