

May 30, 2022

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza Plot No. C/1, G Block
Bandra-Kurla Complex,
Bandra (East) Mumbai 400 051

Scrip Code: 500325

Trading Symbol: RELIANCE

Dear Sirs,

Sub: Compliance under Regulation 24(A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 24(A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose Secretarial Compliance Report, duly issued by Dr. K. R. Chandratre, Practising Company Secretary, for the financial year ended March 31, 2022.

Please take the same on record.

Thanking you,

Yours faithfully,
For **Reliance Industries Limited**



Savithri Parekh
Company Secretary and
Compliance Officer

F d b0b

Copy to:

The Luxembourg Stock Exchange
35A boulevard Joseph II
B P 165, L-2011 Luxembourg

Singapore Stock Exchange
2 Shenton Way,
#19- 00 SGX Centre 1,
Singapore 068804

CS DR. K. R. CHANDRATRE

FCS, M Com, LL B, Ph D

Practicing Company Secretary

'Purtata', 15 Milan Coop. Housing Society, Mayur Colony, Kothrud, Pune 411038

Telephones- Office: 9307670759. Personal Mobile: 9881235586

Email- krchandratre@gmail.com; krchandratreoffice@gmail.com

Website: www.drkrchandratre.net

Secretarial Compliance Report of Reliance Industries Limited for the year ended 31 March 2022

I have examined:

- (a) all the documents and records made available to us and explanation provided by Reliance Industries Limited ("the listed entity"),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,

(d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the year ended 31 March 2022 ("Review Period") in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 (Not applicable to the Listed Entity during the Review Period);

- (e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 and Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;
- (f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 and Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021;
- (g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Redeemable Preference Shares) Regulations, 2013 and Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 (Not applicable to the Listed Entity during the Review Period);
- (h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; and clause 6(A) and 6(B) of the circular No. CIR/CFD/CMD1/114/2019 dated 18 October 2019 issued by the Securities and Exchange Board of India on "Resignation of statutory auditors from listed entities and their material subsidiaries";

and based on the above examination, I hereby report that, during the Review Period:

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder.
- (b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder insofar as it appears from my examination of those records.
- (c) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries during the Review Period either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:

Sr. No.	Action taken by	Details of violation	Details of action taken E.g. fines, warning letter, debarment, etc.	Observations/ remarks of the Practicing Company Secretary, if any
1	Securities and Exchange Board of India	Regulation 11(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997	The listed entity had issued debentures with convertible warrants in the year 1994 and allotted equity shares against the warrants in the year 2000. SEBI had issued show cause notice dated 24 February 2011 to certain persons belonging to the then promoter and promoter group of the listed entity for alleged violation of Regulation 11(1)	

			of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 asking them to file a review case why	
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an inquiry should not be held against them in terms of Rule 4 of the SEBI (Procedure for Holding Inquiry and imposing Penalties by Adjudicating Officer) Rules, 1995 and penalty be not imposed under Section 15H of the SEBI Act, 1992 for the alleged contravention of Regulation 11(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997. The Adjudicating Officer of SEBI passed an order on 7 April 2021 imposing a penalty of Rs. 25 crore on the then promoter and promoter group. The then promoter and promoter group have paid the penalty under protest and have filed an appeal before the Securities Appellate Tribunal against this order.

- (d) The listed entity has taken the following actions to comply with the observations made in previous reports: Not applicable.



Dr. K. R. Chandratre

FCS No. : 1370, C. P. No.: 5144

Peer Review Certificate No. : 1206/2021

Place: Pune

Date: 28 May 2022

