Date: 28th May, 2022

To,
The National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.

**Scrip Code No. VADILALIND-EQ**

To
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400 001.

**Scrip Code: 519156**

Dear Sir/Madam,

**Subject Submission of Audited Financial Results (Standalone & Consolidated) for the quarter/ year**

| 2) | Standalone Statement of Assets and Liabilities | (₹ in lacs) |
|---|---|---|

3) AUDITED STANDALONE STATEMENT OF CASH FLOWS FOR YEAR ENDED MARCH 31, 2022

Notes:-

1 The above financial results of the Company for the quarter and year ended March 31, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on May 28, 2022.

The financial results are prepared in accordance with the Indian Accounting Standards ("Ind AS"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, and the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.

2 The Board of Directors of the Company has recommended dividend of ₹ 1.25 per equity share (12.50 %) on face value of ₹ 10 each for the year ended March

ARPIT PATEL
& ASSOCIATES

Chartered Accountants

**Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Di**

ARPIT PATEL

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

**Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and oth[redacted] matters

**Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along with Standalone Audited Financial Results for the Financial Year ended March 31, 2022**

Standalone Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2022

[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

| I | Sl No. | Particulars | Audited Figures (as reported before adjusting for qualifications) | Adjusted Figures (audited figures after adjusting for qualifications) |
|---|---|---|---|---|
| | 1 | Turnover / Total income | 55,290.75 | 55,290.75 |
| | 2 | Total Expenditure | 53,875.81 | 53,875.81 |
| | 3 | Net Profit/(Loss) | | |

| | |
|---|---|
| | c. **Frequency of qualification:** ~~Whether appeared First time / repetitive /~~ since how long continuing - Since Financial Year 2018-19- |
| | d. **For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:** Not quantified by Auditor |
| | e. **For Audit Qualification(s) where the impact is not quantified by the auditor:** |
| | (i) **Management's estimation on the impact of audit qualification:** |

2) Consolidated Statement of Assets and Liabilities (₹ in lacs)

| Particulars | March 31,2022 | March 31,2021 |
|---|---|---|

Notes:-

1 The above financial results of the Group for the quarter and year ended March 31, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company in their respective meetings held on May 28, 2022.

The financial results are prepared in accordance with the Indian Accounting Standards ("Ind AS"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, and the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.

3(b) to the Statement pertaining to the pending receipt of conclusive reports/findings for the item described therein:

1. Matter involving counter allegations levelled by two Promoter Directors of the Holding Company against each other in respect of potential personal expenses claimed as official business expenditure amounting to ₹ 25.33 lakh (for financial year 2017-18 and financial year 2018-19), and ₹ 25.00 lakh (for financial year 2014-15 and financial year 2018-19) respectively, by the Promoter Directors.

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SAs") specified

maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation

ARPIT PATEL

Holding Company and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

The financial statements of an overseas subsidiary have not been prepared in accordance with the

Statement on Impact of Audit Qualifications (for audit report with modified opinion)

| | |
|---|---|
| | d. **For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:** Not quantified by Auditor |