

May 30, 2022

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalai Street, Fort
Mumbai 400 001

Listing De
National
Exchange
Bandra K
Mumbai -

Scrip Code: 532717

Symbol: II
Indo Tech Transformers Limited
5th Floor, Plot No. C/1, G Block,
Complex, Bandra (E)

Subject: Annual Secretarial Compliance Report for the year ended March 31, 2022, as per Regulation 24A of the SEBI (LODR)

Dear Sir/ Madam,

Pursuant to Regulation 24A of SEBI (Listing Obligations and Disclosures Requirements, 2015 read with SEBI Circular No. CIR/CFD/CMD/2 dated March 31, 2019, please find attached the Annual Secretarial Compliance Report for the year ended March 31, 2022.

Kindly take the same on record and acknowledge the receipt of the same.

Very truly yours

For **Indo Tech Transformers Limited**



Manikandan M
Company Secretary and Compliance Officer

INDO TECH TRANSFORMERS LIMITED

A Subsidiary of **Shirdi Sai Electricals Limited**

CIN : L29113TN1992PLC022011

Regd. Off. : S.No.153 - 210, Illuppapattu Village, P.O Rajakulam,
Kancheepuram (Dist),Tamilnadu, India – 631 561.

**Secretarial compliance report of
INDO-TECH TRANSFORMERS LIMITED
for the year ended 31st March 2022**

[Pursuant to Regulation 24A SEBI Listing Obligations and Disclosure Requirements]

To
M/s. INDO-TECH TRANSFORMERS LIMITED
Survey No. 153-210, Illuppapattu Village
Near Rajakulam, Kancheepuram (Dist.)
Kancheepuram Tamil Nadu 631561

I have conducted online verification and examination of records, as facilitated by the company,
for the purpose verification and examination of the following:

- a) All the documents and records made available to me and explanation provided by **INDO-TECH TRANSFORMERS LIMITED** (the listed entity).
- b) The filings/ submissions made by the listed entity to the stock exchanges,
- c) Website of the listed entity,
- d) Any other document/ filing, as may be relevant, which has been relied upon to make this certification for the year ended 31st March 2022 ("Review Period") in respect of compliance with the provisions of:
 - a) The Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued there under; and
 - b) The Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made there under and the Regulations, circulars, guidelines issued there under by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued there under, have been examined, include: -

- (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011



- (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; **[Not applicable during the Audit Period]**
- (d) Securities and Exchange Board of India SEBI (Share Based Employee Benefits and Sweat Equity) Regulations 2021; **[Not applicable during the Audit Period]**
- (e) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **[Not applicable during the Audit Period]**
- (f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; **[Not applicable during the Audit Period]**
- (g) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **[Not applicable during the Audit Period]**
- (h) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1992 regarding the Companies' Act and dealing with foreign companies;
- (i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; **[Not applicable during the Audit Period]** and circulars/ guidelines issued there under;

And based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of checking for issuance of Annual Secretarial Compliance Report, the explanations and clarifications given to me and representations made by the Management and considering the relaxations granted by the Ministry of Corporate Affairs and Securities And Exchange Board of India warranted due to spread of the COVID-19 pandemic, I hereby report that, during the Review Period:

- a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued there under, except in respect of matters specified below:



Sr. No.	Compliance Requirement (Regulations/ circulars / guidelines including specific clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary
	NIL	NIL	NIL

- b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued there under insofar as it appears from my/our examination of those records.
- c) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued there under: **NIL**

Sr. No.	Action taken by	Details of violation	Details of action taken E.g., fines, warning letter, debarment, etc.	Observations/ remarks of the Practicing Company Secretary, if any.
	NIL	NIL	NIL	NIL

- d) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended... (The years are to be mentioned)	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
	NIL	NIL	NIL	NIL



J. B. Bhavé & Co

Company Secretaries

This Report should be read along with our letter of even date annexed as Annexure and forms part of this Report for all purposes.

For J. B. Bhavé & Co.
Company Secretaries



Jayavant Bhavé
Proprietor
FCS: 4266 CP: 3068



PR NO: 1238/2021
UDIN: F004266D000371061
Place: Pune
Date: May 27, 2022

**ANNEXURE TO THE ANNUAL SECRETARIAL COMPLIANCE REPORT (ASCR) OF INDO-TECH
TRANSFORMERS LIMITED
(2021-2022)**

AUDITORS' RESPONSIBILITY

My Report of even date is to be read along with this letter.

In accordance with the ICSI Auditing Standards (CSA1 to CSA4), the undersigned wish to state as under-

My responsibility as the Auditor is to express the opinion on the compliance with the applicable laws and maintenance of Records based on ASCR Audit conducted by me.

The ASCR Audit needs to be conducted in accordance with applicable Auditing Standards. These Standards require that the Auditor should comply with statutory and regulatory requirements and plan and perform the audit to obtain reasonable assurance about compliance with applicable laws and maintenance of Records.

I am also responsible to perform procedures to identify, assess and respond to the risks of material misstatement or non-compliance arising from the Company's failure appropriately to account for or disclose an event or transaction. However, due to the inherent limitations of an audit including internal, financial and operating controls, there is an unavoidable risk that some Misstatements or material non-compliances may not be detected, even though the audit was properly planned and performed in accordance with the Standards.

Accordingly, in my opinion,

1. The ASCR Audit for the financial year 2021-2022 has been conducted as per the applicable Auditing Standards.
2. I have obtained reasonable assurance that the statements prepared, documents or Records maintained by the Company are free from misstatement.
3. My responsibility is limited to only express my opinion on the basis of evidences collected, information received and Records maintained by the Company or given by the Management.



4. The Company has followed applicable laws, act, rules or regulations in maintaining their Records, documents, statements and has complied with applicable laws or rules while performing any corporate action

For J. B. Bhave & Co.
Company Secretaries



Jayavant Bhave
Proprietor
FCS: 4266 CP: 3068
PR NO: 1238/2021
UDIN: F004266D000371061



Place: Pune
Date: May 27, 2022