

SPMCL/2022-23

Dated: 30th May, 2022

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
MUMBAI - 400 001

Dear Sir/Madam,
Sub: Outcome of Board Meeting held on 30th May, 2022

Ref: Supra Pacific Management Consultancy Ltd- Scrip 540168

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The outcome of the meeting of the Board of Directors held on 30th May, 2022. The meeting commenced at 11:00 a.m. The members took a break for lunch at 1:00 p.m. and restarted at 2:00 p.m. and concluded at 4:30 p.m.:

1. The Board of Directors took note of the minutes of previous Board Meeting.
2. The board of directors considered and approved Audited Annual Financial Statements of the Company for the quarter and year ended as at 31.03.2022 as well as Auditors' Report.
3. The Board of Directors considered and approved allotment of Unsecured, Subordinated debt up to an aggregate amount of Rs. 5,18,20,000 (Rupees Five Crore Eighteen Lakh Twenty Thousand and Twenty Four Only) by allotting 51820 (Fifty One Thousand Eight Hundred and Twenty only) Subordinated debts of Rs.1000 each with a coupon rate of 11.50% on an yearly basis [Series I/2022-23] and 11.00% on a monthly basis [Series II/2022-23].
4. The Board of Directors considered and approved withdrawal of the unsubscribed portion of the subordinated debt of Rs. 4,81,80,000 (Rupees Four Crore Eighty One Lakh Eighty Thousand Only).
5. The Board of Directors considered and took note of the Annual Secretarial Compliance Report pursuant to Regulation 24A of SEBI (LODR) Regulations, 2015.
6. The Board of Directors considered and took note of the request received for Reclassification of Shareholding from 'Promoter and Promoter Group' Category to 'Public' Category from Mr. C Radhakrishnan.
7. The Board of Directors considered and reviewed the Business Operations & Prospects of the Company.
8. Any other business with the permission of the chair arising out of above business and incidental and ancillary to the business.

We request you to kindly take the above information on record.

Thanking You
Yours Faithfully
For Supra Pacific Management Consultancy Ltd



Leena Yezhuvath
Company Secretary



Management's Responsibilities for the Statement

This Statement which includes the Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Financial Results for the year ended March 31, 2022 has been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the Financial Results for the quarter and year ended March 31, 2022 that give a true and fair view of the net profit and other comprehensive income and other financial information, in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities

(a) Audit of the Financial Results for the year ended 31, March 2022

Our objectives are to obtain reasonable assurance about whether the Financial Results for the year ended March 31, 2022 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.



G. JOSEPH & ASSOCIATES

Chartered Accountants

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Financial Results of the company to express an opinion on the Annual Financial Results.

Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

- The comparative financial information of the Company for the quarter and year ended March 31, 2021 included in this Statement have been audited by the predecessor auditor. The report of the predecessor auditor on these comparative financial information dated June 28, 2021 expressed an unmodified opinion. Our opinion/conclusion on the Statement is not modified in respect of this matter.



G. JOSEPH & ASSOCIATES

Chartered Accountants

- The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the audited year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our opinion /conclusion on the statement is not modified in respect of this matter.

For **G. Joseph & Associates**
Chartered Accountants
Firm Regn. No. 006310S



Allen Joseph
Partner
M. No. 228498

UDIN: 22228498AIWUBP6095





SUPRA PACIFIC
MANAGEMENT CONSULTANCY LIMITED

A Non-Banking Financial Company
(Shares listed at BSE)

CIN: L74140MH1986PLC039547

Regd. Office: No: 3, Ground Floor, Building No: 12,
Amar Niketan Nr. JB Nagar Post Office, JB Nagar,
Andheri East, Mumbai City, Maharashtra-400059, India

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

Sr. No	Particulars	Quarter ended			Year ended	
		31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	31-Mar-21



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Notes:

1 Audited Statement of Assets and Liabilities as at March 31, 2022

Particulars	(₹ lakh)	
	As at March 31, 2022	As at March 31, 2021
	(Audited)	(Audited) (refer note 4)
ASSETS		
(1) Financial assets		
(a) Cash and cash equivalents	562.99	68.71
(b) Loans	3,602.84	2,077.66
(c) Other financial assets	19.08	9.39
(2) Non-financial assets		
(a) Current tax liabilities (net)	0.65	-16.88
(b) Deferred tax asset	23.17	22.34
(c) Property, plant and equipment	79.53	38.94
(d) Right of use asset	174.38	163.48
(e) Other non-financial assets	12.39	7.68
TOTAL - ASSETS	4,475.03	2,371.32
LIABILITIES AND EQUITY		
LIABILITIES		
(1) Financial liabilities		
(a) Payables		
(i) Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	2.76
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1.89	16.43
(b) Debt securities	2,701.68	1,495.79
(c) Borrowings (Other than debt securities)	275.00	-
(d) Subordinated liabilities		



CURRA DIGITAL

CIN-153/COM-199691-00705/15



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- 3 These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard ("Ind AS") prescribed under section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 30, 2022. The Statutory Auditors of the Company have carried out limited review of the aforesaid results.
- 4 The figures for the quarter ended March 31, 2021, and the year ended March 31, 2021 were subjected to review/audit by erstwhile statutory auditors of the Company.
- 5 COVID-19 global health pandemic:
The outbreak of COVID-19 pandemic across the globe and in India has contributed to a significant volatility in the global and Indian financial markets and slowdown in the economic activities. The Government of India have introduced a variety of measures to contain the spread of the virus including countrywide lockdown for a specified period. The Company being Non Banking Finance Company has disbursed loans during the current period. In assessing the impact of COVID-19 pandemic on recoverability of its assets, the Company has considered internal and external sources of information available up-to the date of approval of these financial results. Based on current indicators of future economic conditions, the Company is of the view that impact of COVID-19 pandemic is not likely to be material on the operations of the Company. The Company will continue to monitor any material changes to the future economic conditions.
- 6 The Code on Wages, 2019 and Code on Social Security, 2020 ("the Codes") relating to employee compensation and post employment benefits that received Presidential assent have not been