

Dt. 30.05.2025

To,
The Manager
Corporate Relationship Dept.
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
MUMBAI – 400 001

Sub.: Outcome of the Board Meeting (Scrip Code 532140)

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company at its meeting held today, i.e. 30TH May, 2025, *inter-alia*, considered the following matters:

1. To consider and to take on records Audited Financial Results (both Standalone and Consolidated) of the Company for the Financial Year ended on 31st March, 2025.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Audited Financial Results (both Standalone and Consolidated) for the quarter and year ended March 31, 2025, Statement of Assets and Liabilities and Cash Flow Statement for the year ended March 31, 2025 together with the auditor's report.

The Board Meeting commenced at 3:00 p.m. and concluded at 6:10 p.m.

Please take above on record as attached herewith.

Thank You.

For Mohite Industries Limited,

SHIVAJI Digitally signed
by SHIVAJI
RAMCHAN RAMCHANDRA
DRA MOHITE
MOHITE Date: 2025.05.30
18:19:19 +05'30'

**SHIVAJI MOHITE
MANAGING DIRECTOR
DIN : 00425441**



Independent Auditors' Report

To the Members of

Mohite Industries Limited
Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of **Mohite Industries Limited** ("the Company"), which comprise the standalone balance sheet as at 31 March 2025, and the standalone statement of profit and loss (including other comprehensive income), standalone statement of changes in equity and standalone statement of cash flows for the year then ended, and notes to the standalone financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2025, and profit and other comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have nothing to report in this regard.



Other Information

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's and Board of Directors' Responsibility for the Standalone Financial Statements

The Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs, profit/loss and other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act. Judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.



As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial statements made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditors' Report) Order, 2016 ("the Order") issued by the Central Government in terms of section 143 (11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.



2. (A) As required by Section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The standalone balance sheet, the standalone statement of profit and loss (including other comprehensive income), the standalone statement of changes in equity and the standalone statement of cash flows dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under section 133 of the Act.

e) On the basis of the written representations received from the directors as on 31 March 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2025 from being appointed as a director in terms of Section 164(2) of the Act.

f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. No litigations are pending against the company therefore there is no impact of any litigation on Standalone Financial Statement as at 31 March 2025;

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There are no any amounts required to be transferred, to the Investor Education and Protection Fund by the Company.

With respect to the matter to be included in the Auditors' Report under section 197(16):

In our opinion and according to the information and explanations given to us, the remuneration paid by the company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) which are required to be commented upon by us.

As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of subsection (11) of section 143 of the Act, and on the basis of such checks of the books and records of the Company as we considered appropriate



and according to the information and explanations given to us, we give in the "Annexure B" a statement on the matters specified in the paragraphs 3 and 4 of the said Order.

Place: Vadgaon, Kolhapur

Date: 30th May, 2025

For SHAKIRALI S BOJAGAR & CO.
Chartered Accountants, Kolhapur.



SHAKIRALI S. BOJAGAR
Proprietor
Mem. No. 164250
UDIN - 25164250BMGSQX4622



Annexure A to the Independent Auditors' report on the standalone financial statements

{Referred to in Paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our Report on even date)

The annexure referred to in independent auditor's report to the members of the Company on the standalone financial statements for the year ended 31 March 2025. We report that:

(i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(b) The Company has a regular programme of physical verification of its Property Plant and Equipment, by which all Property, Plant and Equipment are verified every year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. In accordance with the above programme, the Company has verified all Property, Plant and Equipment during the year and no material discrepancies were noticed on such verification.

(c) In our opinion and according to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of the immovable properties are held in the name of the Company.

(ii) The management has conducted physical verification of inventory, except inventory in transit, at reasonable intervals during the year and no material discrepancies were noticed on such verification.

(iii) a) The Company has granted unsecured loans to Chirag Sanditext Pvt Ltd companies covered in the register maintained under Section 189 of the Companies Act, 2013 ('the Act'). The Company has not granted any loans, secured or unsecured, to other body corporate, firms, limited liability partnerships or other parties covered in the register maintained under Section 189 of the Act. In our opinion, the rate of interest and other terms and conditions on which the unsecured loans have been granted to companies listed in the register maintained under Section 189 of the Act is not, prima facie, prejudicial to the interest of the Company. In our opinion and according to information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Act, in respect of grant of loans, making investments, providing guarantees and securities, as applicable.

(b) The unsecured loans granted to the companies covered in the register maintained under Section 189 of the Act are repayable on demand. The borrowers have been regular in the payment of interest.

(c) The unsecured loans granted to the companies covered in the register maintained under Section 189 of the Act are repayable on demand and there is no amount overdue for more than ninety days in respect of such loans.

(iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Act, in respect of grant of loans, making investments, providing guarantees and securities, as applicable.

(v) In our opinion and according to the information and explanations given to us, the Company has not accepted deposits in terms of directives issued by the Reserve Bank of India or under the provisions of



Sections 73 to 76 or any other relevant provisions of the Act and the rules framed there under. Accordingly, paragraph 3(v) of the Order is not applicable to the Company.

(vi) We have broadly reviewed the books of account maintained by the Company pursuant to the rules made by the Central Government for the maintenance of cost records under section 148(1) of the Companies Act, 2013, and are of the opinion that prima facie, the specified accounts and records have been made and maintained. We have not, however, made a detailed examination of the same.

(vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including Provident Fund, Employees' state insurance, duty of customs, Goods and Service Tax, Income Tax, Cess, Professional tax and other material statutory dues have been regularly deposited during the year with the appropriate authorities.

b) According to the information and explanations given to us, no undisputed amounts payable in respect of Provident Fund, Employees' state insurance, duty of customs, Goods and Service Tax, Income Tax, Cess, Professional tax and other material statutory dues were in arrears as at 31 March 2025 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, no undisputed amounts payable in respect of income-tax, sales-tax, service tax, duty of custom, Goods and Service Tax, duty of excise, value added tax and cess

(viii) According to information and explanations given to us, the Company has not defaulted in repayment of dues to a financial institution or bank. The Company did not have any loans or borrowings during the year from debenture holders or government.

(ix) In our opinion and according to the information and explanations given to us, the Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable to the Company. In our opinion and as per information given by management term loans were applied for the purpose for which those were raised.

(x) To the best of our knowledge and according to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees have been noticed or reported during the course of our audit.

(xi) According to the information and explanations given to us, we report that the managerial remuneration has been paid / provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013.

(xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it. Accordingly, paragraph 3(xii) of the Order is not applicable to the Company.

(xiii) According to the information and explanations given to us and based on our examination of the records of the Company, the Company is in compliance with Section 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.



(xiv) According to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the Order is not applicable to the Company.

(xv) According to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable to the Company.

(xvi) According to the information and explanations given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, paragraph 3(xvi) of the Order is not applicable to the Company.

Place: Vadgaon, Kolhapur

Date: 30th May, 2025

For SHAKIRALI S BOJAGAR & CO.
Chartered Accountants, Kolhapur.


SHAKIRALI S. BOJAGAR
Proprietor
Mem. No. 164250
UDIN - 25164250BMGSQX4622



Annexure B to the Independent Auditors' report on the standalone financial statements

Report on the internal financial controls with reference to the aforesaid standalone financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013(Referred to in paragraph (f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

We have audited the internal financial controls with reference to financial statements of Mohite Industries Limited("the Company") as of 31 March 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management and the Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013 (hereinafter referred to as "the Act").

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with the ICAI requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and whether such controls operated effectively in all material respect our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of such internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

Meaning of Internal Financial controls with Reference to Financial Statements



A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements include those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial controls with Reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls were operating effectively as at 31 March 2025, based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

Place: Vadgaon, Kolhapur

Date: 30th May, 2025

For SHAKIRALI S BOJAGAR & CO.
Chartered Accountants, Kolhapur.


SHAKIRALI S. BOJAGAR

Proprietor

Mem. No. 164250

UDIN - 25164250BMGSQX4622





Independent Auditors' Report

**To the Members of
Mohite Industries Limited
Report on the Audit of Consolidated Financial Statements**

Opinion

We have audited the consolidated financial statements of **Mohite Industries Limited** (hereinafter referred to as the "Holding Company") and its subsidiary (Holding Company and its subsidiary together referred to as "the Group"), which comprise the consolidated balance sheet as at 31 March 2025, and the consolidated statement of profit and loss (including other comprehensive income), consolidated statement of changes in equity and consolidated statement of cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of other auditor on separate financial statements of such subsidiary as were audited by the other auditor, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group, as at 31 March 2025, of its consolidated profit and other comprehensive income, consolidated changes in equity and consolidated cash flows for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group, in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in terms of the Code of Ethics issued by the Institute of Chartered Accountants of India and the relevant provisions of the Act, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence obtained by us along with the consideration of audit reports of the other auditors referred to in sub paragraph (a) of the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.
We have nothing to report in this regard.



Other Information

The Holding Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the holding Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed and based on the work done/ audit report of other auditors, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's and Board of Directors' Responsibilities for the Consolidated Financial Statements

The Holding Company's Management and Board of Directors are responsible for the preparation and presentation of these consolidated financial statements in term of the requirements of the Act that give a true and fair view of the consolidated state of affairs, consolidated profit/ loss and other comprehensive income, consolidated statement of changes in equity and consolidated cash flows of the Group including in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act. The respective management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of each company and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Management and Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective Management and Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of each company.



Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on the internal financial controls with reference to the consolidated financial statements and the operating effectiveness of such controls based on our audit.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting in preparation of consolidated financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of such entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial statements of which we are the independent



auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para (a) of this section titled 'Other Matters' in this audit report.

We believe that the audit evidence obtained by us along with the consideration of audit reports of the other auditors referred to in sub-paragraph (a) of the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

(a) We did not audit the financial statements of a subsidiary; whose financial statements reflect total assets of 7798.24 lakhs as at 31 March 2025, total revenues of 3214.97 lakhs for the year ended on that date, as considered in the consolidated financial statements. These financial statements have been audited by other auditor whose report has been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, and our report in terms of sub-section (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiary is based solely on the audit report of the other auditor.

Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditors and the financial information certified by the Management.



Report on Other Legal and Regulatory Requirements

A. As required by Section 143(3) of the Act, based on our audit and on the consideration of reports of the other auditors on separate financial statements of subsidiary as were audited by other auditors, as noted in the 'Other Matters' paragraph, we report, to the extent applicable, that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.

b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.

c) The consolidated balance sheet, the consolidated statement of profit and loss (including other comprehensive income), the consolidated statement of changes in equity and the consolidated statement of cash flows dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.

d) In our opinion, the aforesaid consolidated financial statements comply with the Ind AS specified under section 133 of the Act.

e) On the basis of the written representations received from the directors of the Holding Company as on 31st March 2025 taken on record by the Board of Directors of the Holding Company and the report of the statutory auditors of its subsidiary company, incorporated in India, none of the directors of the Group companies, incorporated in India is disqualified as on 31 March 2025 from being appointed as a director in terms of Section 164(2) of the Act.

f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Holding Company, its subsidiary company, incorporated in India and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".

h) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Parent to its directors during the year is in accordance with the provisions of section 197 of the Act.

B. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate financial statements of the subsidiary, as noted in the 'Other Matters' paragraph:

- i. The consolidated financial statements disclose the impact of pending litigations as at 31 March 2025 on the consolidated financial position of the Group,



- ii. Provision has been made in the consolidated financial statements, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts;
- iii. There are no amounts required to be transferred, to the Investor Education and Protection Fund by the Holding Company and its subsidiary company incorporated in India during the year ended 31 March 2025.

For SHAKIRALI S BOJAGAR & CO.

Place: Vadgaon, Kolhapur

Date: 30th May, 2025

Chartered Accountants, Kolhapur.



SHAKIRALI S. BOJAGAR

Proprietor

Mem. No. 164250

UDIN -25164250BMGSQY4700



Annexure A to the Independent Auditor's Report of even date on the consolidated financial statement Mohite Industries Limited for the year ended 31st March 2025

Report on the internal financial controls with reference to financial statements under clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")
(Referred to in paragraph (A-f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

In conjunction with our audit of the consolidated financial statements of the Company as of and for the year ended 31 March 2025, we have audited the internal financial controls with reference to consolidated financial statements of Mohite Industries Limited (hereinafter referred to as "the Holding Company") and such company incorporated in India under the Companies Act, 2013 which is its subsidiary company, as of that date.

Management's Responsibility for Internal Financial Controls

The respective Company's management and the Board of Directors are responsible for establishing and maintaining internal financial controls with reference to consolidated financial statements based on the criteria established by the respective Company considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013 (hereinafter referred to as "the Act").

Auditors' Responsibility

Our responsibility is to express an opinion on the internal financial controls with reference to consolidated financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to consolidated financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to consolidated financial statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to consolidated financial statements and their operating effectiveness. Our audit of internal financial controls with reference to consolidated financial statements included obtaining an understanding of internal financial controls with reference to consolidated financial



statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of the internal controls based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risk of material misstatement of the consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditors of the relevant subsidiary company in terms of their reports referred to in the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls with reference to consolidated financial statements.

Meaning of Internal Financial controls with Reference to Consolidated Financial Statements

A company's internal financial controls with reference to consolidated financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to consolidated financial statements includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial controls with Reference to consolidated Financial Statements

Because of the inherent limitations of internal financial controls with reference to consolidated financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to consolidated financial statements to future periods are subject to the risk that the internal financial controls with reference to consolidated financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Other Matters

Our aforesaid reports under Section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls with reference to consolidated financial statements insofar as it relates to a subsidiary company, which is company incorporated in India, is based on the corresponding report of the auditor of such company incorporated in India.



Opinion

In our opinion, the Holding Company and such company incorporated in India which is its subsidiary company, have in all material respects, adequate internal financial controls with reference to consolidated financial statements and such internal financial controls were operating effectively as at 31 March 2025, based on the internal financial controls with reference to consolidated financial statements criteria established by such companies considering the essential components of such internal controls stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

Place: Vadgaon, Kolhapur

Date: 30th May, 2025

For SHAKIRALI S BOJAGAR & CO.
Chartered Accountants, Kolhapur.



SHAKIRALI S. BOJAGAR
Proprietor

Mem. No. 164250

UDIN - 25164250BMGSQY4700





MOHITE INDUSTRIES LTD.
 Regd. Office & Works : R.S.No.347, Ambapwadi Phata, NH-4,
 Vadgaon - 416 112 Dist -Kolhapur Maharashtra
 Phone - +91 9623570707, 9922370707 email-cs@mohite.com
 CIN - L40108MH1990PLC058774

**STANDALONE AND CONSOLIDATED AUDITED FINANCIAL STATEMENTS
 FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2025**

Rs.in Lakhs

No	Particulars	STANDALONE					CONSOLIDATED				
		Quarter ended on			Year Ended		Quarter ended on			Year Ended	
		3/31/2025 (Audited)	12/31/2024 (Unaudited)	3/31/2024 (Audited)	3/31/2025 (Audited)	3/31/2024 (Audited)	3/31/2025 (Audited)	12/31/2024 (Unaudited)	3/31/2024 (Audited)	3/31/2025 (Audited)	3/31/2024 (Audited)
1	Income from operations										
	(a) Net sales / Income from operations	3,277.87	2,922.97	5,300.38	13,485.41	10,494.50	3,506.08	3,731.39	6,188.91	16,675.28	12,499.62
	(b) Other income	91.37	77.71	96.80	335.28	293.71	115.72	77.71	97.26	360.37	295.71
	Total revenue (1 + 2)	3,369.24	3,000.68	5,397.18	13,820.69	10,788.21	3,621.80	3,809.10	6,286.17	17,035.65	12,795.33
2	Expenses										
	(a) Cost of materials consumed	3,066.86	1,899.68	4,235.04	9,920.20	7,130.43	3,066.86	1,899.68	4,235.04	9,920.20	7,130.43
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(329.14)	73.24	(417.37)	(135.19)	(380.15)	(329.14)	73.24	(417.37)	(135.19)	(380.15)
	(d) Employee benefits expenses	137.34	267.83	354.24	921.32	874.63	396.51	293.90	435.57	1,271.70	1,035.55
	(e) Finance costs	327.60	228.01	170.94	1,077.76	1,018.00	343.95	299.78	276.02	1,377.48	1,222.00
	(f) Depreciation and amortisation expenses	87.42	160.98	400.71	570.36	643.93	117.34	184.87	427.46	670.80	749.90
	(g) Power Costs	45.54	283.47	483.56	1,173.25	1,222.28	8.32	756.19	1,664.77	1,655.58	2,450.59
	(h) Other expenses	85.52	41.09	155.27	203.13	169.58	30.85	200.19	(392.90)	1,707.10	327.93
	Total expenses	3,421.14	2,954.31	5,382.39	13,730.83	10,678.70	3,634.69	3,707.85	6,228.59	16,467.67	12,536.25
3	Profit / (loss) before exceptional items and tax (1 - 2)	(51.90)	46.37	14.79	89.86	109.51	(12.89)	101.24	57.58	567.98	259.08
4	Exceptional items	-	-	-	-	-	-	-	-	-	-
5	Profit / (loss) before tax (3 - 4)	(51.90)	46.37	14.79	89.86	109.51	(12.89)	101.24	57.58	567.98	259.08
6	Tax expense										
	(a) Current tax	5.00	-	5.00	5.00	5.00	-	-	11.00	15.00	11.00
	(b) Deferred tax	19.62	-	13.40	19.62	13.40	19.62	-	13.40	19.62	13.40
7	Profit / (loss) after tax from continuing operations (5 - 6)	(76.52)	46.37	(3.61)	65.24	91.11	(47.51)	101.24	33.18	533.36	234.68
8	Profit / (loss) before tax from discontinuing operations	-	-	-	-	-	-	-	-	-	-
9	Tax expense from discounting operations	-	-	-	-	-	-	-	-	-	-
10	Profit / (loss) after tax from discontinuing operations (8 - 9)	-	-	-	-	-	-	-	-	-	-
11	Profit / (loss) for the period (7 + 10)	(76.52)	46.37	(3.61)	65.24	91.11	(47.51)	101.24	33.18	533.36	234.68
12	Other comprehensive income (net of tax)	-	-	-	-	-	-	-	-	-	-
13	Total comprehensive income after tax (11 + 12)	(76.52)	46.37	(3.61)	65.24	91.11	(47.51)	101.24	33.18	533.36	234.68
14	Paid-up equity share capital (Face Value Rs 10/- per share)	2,009.97	2,009.97	2,009.97	2,009.97	2,009.97	2,009.97	2,009.97	2,009.97	2,009.97	2,009.97
15	Earnings per share (Not Annualised) (Rs.)										
	Basic	(0.38)	0.23	(0.02)	0.32	0.45	(0.24)	0.50	0.17	2.65	1.17
	Diluted	(0.38)	0.23	(0.02)	0.32	0.45	(0.24)	0.50	0.17	2.65	1.17
	(See accompanying notes to the financial results)										

Notes:

- The above financial results were reviewed and recommended by the Audit Committee of the Board and approved by the Board of Directors at their meeting held on 30th May, 2025
- Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- The figures of the quarter ended 31st March, 2025 and the quarter ended 31st March, 2024 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of respective financial years which were subject to limited review.
- The figures have been re-grouped / re-arranged / reclassified / reworked wherever necessary to conform to the current year accounting treatment.

Segmentwise Revenue, Results and Capital Employed

Rs.in Lakhs

No	Particulars	STANDALONE					CONSOLIDATED				
		Quarter ended on			Year Ended		Quarter ended on			Year Ended	
		3/31/2025 (Audited)	12/31/2024 (Unaudited)	3/31/2024 (Audited)	3/31/2025 (Audited)	3/31/2024 (Audited)	3/31/2025 (Audited)	12/31/2024 (Unaudited)	3/31/2024 (Audited)	3/31/2025 (Audited)	3/31/2024 (Audited)
1	Segment Revenue										
	a) Textiles	3,192.54	2,715.34	5,371.68	12,666.89	9,959.4	3,192.54	2,715.34	5,371.68	12,666.89	9,959.40
	b) Hydro Power	176.70	285.34	222.61	1,153.80	828.81	176.70	285.34	222.61	1,153.80	828.81
	Total :	3,369.24	3,000.68	5,594.29	13,820.69	10,788.21	3,369.24	3,000.68	5,594.29	13,820.69	10,788.21
	Add: Other Construction Segment	-	-	-	-	-	252.56	808.43	890.53	3,214.97	2,007.12
	Less : Inter segment revenue	-	-	-	-	-	-	-	-	-	-
	Net sales /income from operations :	3,369.24	3,000.68	5,594.29	13,820.69	10,788.21	3,621.80	3,809.11	6,484.82	17,035.66	12,795.33
2	Segment Results - Profit/(Loss) before tax & interest from each segment										
	a) Textiles	231.80	82.70	127.65	363.09	589.64	231.80	82.70	127.65	363.09	589.64
	b) Hydro Power	93.89	407.36	58.08	854.53	537.87	93.89	407.36	58.08	854.53	537.87
	Total :	325.69	490.06	185.73	1,217.62	1,127.51	325.69	490.06	185.73	1,217.62	1,127.51
	Add : Other Construction Segment	-	-	-	-	-	55.37	371.85	145.48	777.84	351.17
	Less:										
	i) Interest	377.59	228.02	170.94	1,127.76	1018	393.95	0	276.03	1,427.48	1222
	ii) Other un-allocable expenditure net of un-allocable income	-	-	-	-	-	-	-	-	-	-
	Profit Before Tax :	(51.90)	262.04	14.79	89.86	109.51	(12.89)	861.91	55.18	567.98	256.68
3	Segment Assets										
	a) Textiles	8,395.88	10,768.34	9,588.20	8,395.88	9,588.2	8,395.88	10,768.34	9,588.20	8,395.88	9,588.2
	b) Hydro	10,760.48	10,337.61	9,880.62	10,760.48	9,880.62	10,760.48	10,337.61	9,880.62	10,760.48	9,880.62
	c) Unallocable	-	-	-	-	-	7,798.24	7,231.01	8,060.61	7,798.24	8,060.61
	Total Assets	19,156.36	21,105.95	19,468.82	19,156.36	19,468.82	26,954.60	28,336.96	27,529.43	26,954.60	27,529.43
4	Segment Liabilities										
	a) Textiles	8,662.81	10,602.26	9,412.19	8,662.81	9,412.19	8,662.81	10,602.26	9,412.19	8,662.81	9,412.19
	b) Hydro	31.11	52.83	10,056.63	31.11	10,056.63	31.11	52.83	10,056.63	31.11	10,056.63
	c) Unallocable	-	-	-	-	-	5,534.72	5,628.66	8,060.61	5,534.72	8,060.61
	Total Liabilities	8,693.92	10,655.09	19,468.82	8,693.92	19,468.82	14,228.64	16,283.75	27,529.43	14,228.64	27,529.43

Statement of Assets & Liabilities

Rs.in Lakhs

No	PARTICULARS	STANDALONE		CONSOLIDATED	
		As at Year ended 31.03.2025	As at Year ended 31.03.2024	As at Year ended 31.03.2025	As at Year ended 31.03.2024
		Audited	Audited	Audited	Audited
A	ASSETS				
1	Non Current Assets				
a)	Property, Plant & Equipments	6,658.07	7,218.42	7,424.18	8,080.08
b)	Capital Work in Progress	601.52	601.52	2,991.98	4,954.31
c)	Investment Property	-	-	-	-
d)	Goodwill	-	-	-	-
e)	Other Intangible Assets	-	-	-	-
f)	Financial Assets	-	-	-	-
i)	Investment	247.60	247.60	234.58	949.12
ii)	Other Financial Assets	166.86	33.26	166.86	33.26
iii)	Others	-	-	-	-
e)	Non Current Tax Assets (Net)	-	-	-	-
f)	Other Non Current Assets	-	-	-	-
	Total Non Current Assets	7,674.05	8,100.80	10,817.60	14,016.77
2	Current Assets				
a)	Inventories	4,758.57	4,453.22	4,758.57	4,453.22
b)	Financial Assets				
i)	Trade Receivables	3,083.11	3,022.00	4,859.43	3,999.47
ii)	Cash and Cash Equivalents	0.22	0.80	2.32	3.60
iii)	Bank Balances other than (ii) above	89.33	180.31	158.67	297.38
iv)	Other Financial Assets	3,851.74	3,711.69	5,136.87	4,354.40
v)	Minority Interest	-	-	-	-
vi)	Other Financial Assets	-	-	-	-
c)	Other Current Assets	-	-	-	404.59
	Total Current Assets	11,782.97	11,368.02	14,915.86	13,512.66
	TOTAL ASSETS	19,457.01	19,468.82	25,733.46	27,529.43
B	EQUITY AND LIABILITIES				
1	Equity				
a)	Equity Share Capital	2,009.97	2,009.97	2,009.97	2,009.97
b)	Other Equity	8,452.48	8,387.23	9,395.50	9,083.95
c)	Non Controlling Interest	-	-	1,086.50	864.67
	Total Equity	10,462.45	10,397.20	12,491.97	11,958.59
	Liabilities				
2	Non Current Liabilities				
a)	Financial Liabilities				
i)	Borrowing	5,107.72	5,451.95	7,515.70	10,297.99
ii)	Trade Payables	-	-	-	-
iii)	Other Financial Liabilities	-	-	-	-
b)	Provisions	-	-	-	-
c)	Deferred Tax Liability (Net)	300.65	281.03	300.65	281.03
d)	Other Non Current Liabilities	-	-	-	-
	Total Non Current Liabilities	5,408.37	5,732.98	7,816.35	10,579.02
3	Current Liabilities				
a)	Financial Liabilities				
i)	Borrowing	2,251.08	2,177.13	3,171.87	3,075.83
ii)	Trade Payables				
a)	Total outstanding dues of Micro and Small enterprises	47.55	63.64	794.18	700.06
b)	Total Outstanding dues of creditors other than Micro and Small enterprises'	-	-	-	-
iii)	Other Financial Liabilities	818.67	817.67	818.67	817.67
b)	Other Current Liabilities	422.89	240.20	543.42	312.26
c)	Provisions	-	-	-	-
d)	Current Tax Liabilities (Net)	46.00	40.00	97.00	86.00
	Total Current Liabilities	3,586.19	3,338.64	5,425.14	4,991.82
	TOTAL EQUITY AND LIABILITIES	19,457.01	19,468.82	25,733.47	27,529.43
		-	-	0.00	-

For and on behalf of Board of Directors of
MOHITE INDUSTRIES LTD.,

SHIVAJI MOHITE
MANAGING DIRECTOR



Vadgaon , Kolhapur
Date: 30th May 2025


MOHITE INDUSTRIES LTD.

Regd. Office & Works : R.S.No.347, Ambapwadi Phata, NH-4,
Vadgaon - 416 112 Dist -Kolhapur Maharashtra
Phone - +91 9623570707, 9922370707 email-cs@mohite.com
CIN - L40108MH1990PLC058774

CASHFLOW STATEMENT FOR YEAR ENDED ON 31ST MARCH 2025

(Amt. in Lakhs)

PARTICULARS	STANDALONE		CONSOLIDATED	
	Year Ended		Year Ended	
	31.03.2025 (Audited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
A CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit Before Tax	89.86374702	109.51	567.99	259.08
Adjustments for:	0	0.00	-	0.00
Depreciation and amortisation expenses	570.3620945	643.93	670.80	749.90
Preliminary Expenses w/off	0	0.00	-	0.00
Deferred Revenue Expenditure	0	0.00	-	0.00
Extra Ordinary Items	0	0.00	-	-
Interest & Finance Charges	1102.05805	1018.00	1,427.48	1222.00
Loss on sale of assets	0	0.00	-11.25	16.04
Dividend Income	0	0.00	-	0.00
Operating Profit before Working Capital Changes	1762.28	1771.44	2,655.02	2247.02
Adjustments for:				
Decrease/(Increase) in Trade Receivables	-61.1049539	176.58	-859.96	-418.90
Decrease/(Increase) in Inventories	-305.35064	-618.09	-305.35	-618.09
Deaccrease/(Increase) in loan	0	-72.44	-	-1385.22
Deaccrease/(Increase) in other financial assets - current	-133.59408	0.00	-119.99	0.00
Deaccrease/(Increase) in other current assets	-140.0474	0.00	1,548.62	-806.86
Deaccrease/(Increase) in other non-current assets	0	0.00	-	0.00
(Deaccrease)/Increase in Trade Payables	-16.09176	-141.56	94.12	-112.19
(Deaccrease)/Increase in Other Financial Liabilities	0	-22.36	-	-22.36
(Deaccrease)/Increase in Other Current Liabilities	224.2730263	78.12	173.42	106.07
(Deaccrease)/Increase in Provisions	-15.95826676	0.00	88.35	51.00
Cash generated from operations	1314.41	1171.69	3,274.23	-959.53
Income Tax paid	-24.61982324	-18.40	-34.62	-24.40
Net Cash flow from Operating activities	1289.79	1153.29	3,239.61	-983.93
B CASH FLOW FROM INVESTING ACTIVITIES				
Acquisition of Property -Plant and Equipment	-9.97996	-722.01	-20.82	-1019.61
Proceeds from sale of property- Plant and Equipment	0	0.00	39.43	12.30
Intercompany Deposit Given	0	0.00	-	0.00
Intercompany Deposits redeemed	0	0.00	-	0.00
Increase in Advances & others	0	0.00	-	0.00
Loss on sale of assets	0	0.00	-	0.00
Dividend Income	0	0.00	-	0.00
Investment in issue of Shares	0	0.00	-	-915.12
Net Cash used in Investing activities	-9.98	-722.01	18.61	-1922.43
C CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Long term Borrowings(net)	-344.2352	-167.68	-2,050.51	3286.87
Proceeds from Short term Borrowings(net)	74.94971	309.34	97.04	-1613.34
Proceeds from Unsecured Borrowings(net)	0	0.00	-	2065.35
Interest and Finance charges	-1102.06	-1018.00	-1,427.48	-1222.00
Net Cash used in financing activities	-1371.34	-876.34	-3,380.94	2516.88
Net increase in cash & Cash Equivalents	-91.56	-445.06	-122.75	-389.48
Cash and Cash equivalents as at beginning of the year	181.11	626.17	483.92	690.46
Cash and Cash equivalents as at end of the year	89.55	181.11	361.17	300.98

For and on behalf of Board of Directors of
MOHITE INDUSTRIES LTD.,

SHIVAJI MOHITE
MANAGING DIRECTOR



Vadgaon , Kolhapur
Date: 30th May 2025

Dt. 30.05.2025

To,
The Manager
Corporate Relationship Dept.
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
MUMBAI – 400 001

SUB.: Declaration of audit report with unmodified opinion pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We Mohite Industries Limited, hereby declare that Shakirali S. Bojagar & Co, Chartered Accountants, statutory auditors of the company have issued audit report dated May 30, 2025 with unmodified opinion on the financial statements of the company for the financial year ended March 31, 2025.

Thank You.

For Mohite Industries Limited,

SHIVAJI
RAMCHAND
RA MOHITE

Digitally signed by
SHIVAJI
RAMCHANDRA
MOHITE
Date: 2025.05.30
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**SHIVAJI MOHITE
MANAGING DIRECTOR
DIN : 00425441**