

KRATOS

ENERGY AND INFRASTRUCTURE LTD



Regd. & Correspondence Office : 317, Maker Chamber V, 221, Nariman Point, Mumbai - 400 021. INDIA

Tel No.: 22823852/53 / CIN - L40102MH1979PLC021614 / Email: kratoseail@gmail.com/dvfl@rediffmail.com

Date: 21-05-2025

To,
BSE LTD
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street,
Mumbai- 400001
BSE SCRIP CODE: 501261

ISIN: INE567L01017

Dear Sir,

Sub: Regulation 33 on Financial Statements

With regard to filing of under Regulation 33 of SEBI (LODR) Regulations, 2015 and other applicable regulations, we enclose Limited Review Report, Statement of audited Financial Results standalone and non-applicability of statement of impact of audit qualification for Quarter ended and Year ended March 31st, 2025.

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,
For **Kratos Energy & Infrastructure Ltd.**

SHRUTI Digitally signed
by SHRUTI
PRAVESH PRAVESH DALIA
DALIA Date: 2025.05.21
12:03:30 +05'30'

SHRUTI PRAVESH DALIA
Company Secretary
M No: A34427
Place: Mumbai

Independent Auditors' Report on Quarterly and Year-to-Date Audited Standalone Financial Results of Kratos Energy & Infrastructure Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors of
Kratos Energy & Infrastructure Limited
317, MAKER CHAMBER V,
221 NARIMAN POINT, Mumbai -400021.**

Opinion

We have audited the accompanying Statement of quarterly and year-to-date Standalone Financial Results of **Kratos Energy & Infrastructure Limited** ("the Company") for the quarter ended March and year ended result for the period from 1st April 2024 to March 31st, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('the Regulation') as amended.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the loss and other comprehensive income and other financial information for the year ended 31 March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the Standalone annual financial results.



Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For H. G. SARVAIYA & CO
Chartered Accountants,
Firm Registration No. 115705W

H. G. Sarvaiya

Prop. Mr. Hasmukhbhai G. Sarvaiya
Membership No. 045038
Place: Mumbai



UDIN No. : 25045038BMGPXT6232
Date : 21 .05.2025

KRATOS ENERGY & INFRASTRUCTURE LIMITED

CIN-L40102MH1979PLC021614

Registered office: 317, Maker Chambers V, Nariman Point, Mumbai 400 021

Statement of Audited Standalone financial results for the quarter and year ended 31 March, 2025

(Rs in Lakhs)

| PARTICULARS | Quarter ended | | | Year ended | |
|--|---------------|------------------|---------------|---------------|---------------|
| | 31 March 2025 | 31 December 2024 | 31 March 2024 | 31 March 2025 | 31 March 2024 |
| | Audited | Unaudited | Audited | Audited | Audited |
| 1 Income | - | - | - | - | - |
| 2 Income from Operations | - | - | - | - | 0.05 |
| 3 Other income | - | - | - | - | 0.05 |
| 4 Total Income (2+3) | - | - | - | - | - |
| 2 Expenses: | - | - | - | - | - |
| a) Purchase of Stock-in-Trade | - | - | - | - | 0.83 |
| b) Employee benefits expense | 0.20 | 0.20 | 0.22 | 0.81 | 44.49 |
| c) Depreciation and amortisation expense | - | - | 44.49 | 2.13 | 49.61 |
| d) Finance Cost | 3.59 | 64.84 | 2.05 | 92.70 | 94.98 |
| e) Other Expenses | 3.79 | 65.04 | 46.76 | 95.64 | - |
| 6 Total expenses | - | - | - | - | - |
| 7 Profit / (Loss) before Exceptional items and tax (4-6) | (3.79) | (65.04) | (46.76) | (95.64) | (94.93) |
| 8 Exceptional items | - | - | - | - | - |
| 9 Profit / (Loss) before Extraordinary item and tax (7-8) | (3.79) | (65.04) | (46.76) | (95.64) | (94.93) |
| 10 Extraordinary items | - | 577.00 | - | 577.00 | - |
| 11 Profit / (Loss) before tax (9-10) | (3.79) | (642.04) | (46.76) | (672.64) | (94.93) |
| 12 Tax expense | - | - | - | - | - |
| - Current tax | 0.25 | - | 0.07 | 0.25 | 0.07 |
| - Deferred tax | - | - | - | - | - |
| - Taxation relating to earlier years | 0.25 | - | 0.07 | 0.25 | 0.07 |
| 13 Net Profit / (Loss) for the period (11-12) | (4.04) | (642.04) | (46.83) | (672.89) | (95.00) |
| 14 Other Comprehensive Income | - | - | - | - | - |
| - items that will not be reclassified to profit or loss | - | - | - | - | - |
| - items that will be reclassified to profit or loss | - | - | - | - | - |
| Total Other Comprehensive Income | - | - | - | - | - |
| 15 Total Comprehensive Income for the period (13+14) | (4.04) | (642.04) | (46.83) | (672.89) | (95.00) |
| 16 Paid-up Equity Share Capital (Equity Shares of Rs 10 each) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| 17 Other Equity | - | - | - | - | 426.57 |
| 18 Earning per share (not annualised) of Rs.10/- each | -0.40 | -64.20 | -4.68 | -67.29 | -9.50 |
| (a) Basic - in Rs | -0.40 | -64.20 | -4.68 | -67.29 | -9.50 |
| (b) Diluted - in Rs | - | - | - | - | - |

See accompanying note to the financial results




KRATOS ENERGY AND INFRASTRUCTURE LIMITED
CIN-L40102MH1979PLC021614

Notes:

- 1 The above audited standalone financial results of the Company for the year ended 31 March, 2025 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 21st May, 2025.
- 2 The financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 3 The Company is operating in single segment.
- 4 In August 2019, the Company received a demand from SEBI for Rs. 6.08 Crores (Rs. 1.48 Crores principal and Rs. 4.60 Crores interest) which is contested before SEBI , SAT, and the Supreme Court. On 16-05-2023, the Supreme Court stayed recovery proceedings, and on 15-10-2024, directed the Company to pay Rs. 4.33 Crores to SEBI and NSE to remit Rs. 1.44 Crores on Company's behalf. The payments were made and SEBI issued a no dues certificate dated 12-12-2024.
The Company is undergoing PPIRP as per the NCLT Mumbai petition filed on 27th September, 2023. The Resolution plan submitted with strategic Investor M/s Lord's Mark Industries Limited, was admitted by NCLT on 1st February, 2024 appointing Mr. Amit Poddar as the Resolution Professional.(RP). The plan, approved by Committee of Creditors (COC) on 27th April, 2024 was submitted to NCLT on 1st May, 2024 and the case is currently in progress.
- 5 Figures relating to the previous year have been regrouped wherever necessary.

Place: Mumbai
Date : 21st May, 2025

For Kratos Energy & Infrastructure Limited


Rajesh Pawar
DIN 00232533
(Whole Time Director)



For H. G. SARVAIYA & CO.
Chartered Accountants


Prop Hasmukhbhai G. Sarvaiya
M. No. 045038

INDEPENDENT AUDITOR'S REPORT

TO
THE MEMBERS OF
Kratos Energy & Infrastructure Ltd.

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **Kratos Energy & Infrastructure Ltd.**, (the "Company"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date and a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (the -Act-) in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025 and its Profit, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing ("SA.'s) specified under section 143 (10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance or conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and in doing so consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibilities for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error. As fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143 (3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (I) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence. And to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the



adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

- 1) As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act.
 - e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's Internal financial controls over financial reporting.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended:
As the company has not paid remuneration to its directors during the year under reference hence the reporting under section 197(16) of the Act is not applicable.
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules. 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company has disclosed the impact of pending litigations (as applicable) on its financial positioning on its standalone financial statements.
 - ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii) There were no amounts which were required to be transferred to the investor Education and protection Fund by the Company.
 - iv) (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or



entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c)Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11 (e), as provided under (a) and (h) above, contain any material misstatement.

i. As stated in Note 2.12.3 to the Standalone Financial Statements

(a)The company regrets their inability to propose any dividend for the financial year ended 31.3.2025.

ii. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2025, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2025

2) As required by the Companies (Auditor’s Report) Order, 2020(the “Order”) issued by the Central Government in terms of Section 143(11)of the Act, we give in “Annexure A” a statement on the matters specified in paragraphs 3 and 4 of the Order.

For H. G. SARVAIYA & CO
Chartered Accountants,
Firm Registration No. 115705W

H. G. Sarvaiya

Prop. Mr. Hasmukhbhai G. Sarvaiya
Membership No. 045038
UDIN No. :
Place: Mumbai
Date : 21 .05.2025



ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **Kratos Energy & Infrastructure Ltd** of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

- i. In respect of the Company's Property, Plant and Equipment and Intangible Assets
 - (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details of right-of-use assets.
 - (b) The Company does not have any intangible Assets.
 - (c) The Company has a program of physical verification of Property, Plant and Equipment and right-of-use assets so to cover all the assets once every three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain Property, Plant and Equipment were due for verification during the year and were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - (d) The company have immovable property as on the date of the balance sheet i.e. office Premises , Property, Plant and Equipment are held in the name of the Company as at the balance sheet date
 - (e) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.
 - (f) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2025 for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- ii.
 - (a) The Company does not have any inventory.
 - (b) The Company has not been sanctioned any working capital at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(i)(b) of the Order is not applicable.
- iii. The Company has investments in, companies, firms, limited liability partnerships and has granted unsecured loans to other parties, during the year if any/wherever applicable. The terms of these being made not prejudicial to the interest of the company and appropriate procedures are employed by the management wherever required. The repayment of principal wherever applicable are within stipulated time.
 - a) The Company has not provided any loans or advances in the nature of loans or stood guarantee, or provided security to any other entity during the year, and hence reporting under clause 3(iii)(a) ,3(iii)(c) ,3(iii)(d), 3(iii)(e) and 3(iii)(f) of the Order is not applicable.



b) In our opinion, the investments made during the year are, prima facie, not prejudicial to the Company's interest.

c) The Company has not made investments in Firms and Limited Liability Partnerships during the year. Further the Company has not provided any guarantee or security or granted any advances in the nature of loans, secured or unsecured, to Companies, Firms, Limited Liability Partnerships or any other parties.

- iv. The Company has complied with the provisions of Sections 185 and 186 of the Act in respect of loans and investments.
- v. The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.
- vi. The maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.
- vii. In respect of statutory dues:
- (a) In our opinion, the Company has generally been regular in depositing undisputed statutory dues, as applicable to them in the respective country.
- (b) There were no undisputed amounts payable in respect of statutory dues, as applicable to them in the respective country in arrears as at March 31, 2025 for a period of more than six months from the date they became payable.
- (c) Since there are no statutory dues outstanding which are disputed as on 31.03.2025, this point is not applicable.
- viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961. (43 of 1961).
- ix. Please note as follows:
- a. The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender. Hence reporting under clause 3(ix)(a) of the Order is not applicable.
- b. The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- c. The Company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.
- d. The Company has not raised any funds on short/long term basis. Hence reporting under this clause is not applicable.



- e. On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.
- f. The Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies and hence reporting on clause 3(ix)(f) of the Order is not applicable.
- x. Please note as under:
- a. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- b. During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.
- xi. Please note as under:
- a. No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- b. No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT- 4 as prescribed under rule 11 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- c. We have taken into consideration the whistle blower complaints received by the Company during the year (and upto the date of this report), while determining the nature, timing and extent of our audit procedures
- xii. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.
- xiii. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
- xiv. (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business
- (b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures,
- xv. In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. (a) In our opinion, the Company is not required to be registered under section 45-1A of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a),(b) and (c) of the Order is not applicable.



- (d) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- xvii. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors of the Company during the year.
- xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx.(a) There are no unspent amounts towards Corporate Social Responsibility ("CSR") on other than ongoing projects requiring a transfer to a Fund specified in Schedule VII to the Companies Act in compliance with second proviso to sub-section (5) of Section 135 of the said Act. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable for the year.
- (b) There is no amount remaining unspent under sub-section (5) of section 135 of the Companies Act, pursuant to any ongoing project. Accordingly, reporting under clause 3(xx)(b) of the Order is not applicable for the year.

For H. G. SARVAIYA & CO
Chartered Accountants,
Firm Registration No. 115705W

H.G. Sarvaiya

Prop. Mr. Hasmukhbhai G. Sarvaiya
Membership No. 045038.
UDIN No. :
Place: Mumbai
Date : 21 .05.2025



ANNEXURE 'B' TO THE INDEPENDENT AUDITOT'S REPORT

(Referred to in paragraph 1(f) under " Report on Other Legal and Regulatory Requirement's) section of our report to the Members of **Kratos Energy & Infrastructure Ltd** of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of the sub-section 3 of Section 143 of the Companies Act,2013 (the "Act")

We have audited the internal financial controls over financial reporting of **Kratos Energy & Infrastructure Ltd**

("the Company") as of 31 March 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For H. G. SARVAIYA & CO
Chartered Accountants,
Firm Registration No. 115705W

H.G. Sarvaiya

Prop. Mr. Hasmukhbhai G. Sarvaiya
Membership No. 045038

UDIN No. :

Place: Mumbai

Date : 21 .05.2025.



KRATOS ENERGY & INFRASTRUCTURE LIMITED
CIN-L40102MH1979PLC021614

Balance Sheet as at March 31, 2025

(Amount in Thousand)

| Particulars | Note No. | As at | |
|-------------------------------------|----------|-------------------|------------------|
| | | March 31, 2025 | March 31, 2024 |
| ASSETS | | | |
| Non - current assets | | | |
| (a) Property, plant and equipment | 2 | 482.96 | 563.68 |
| (b) Financial assets | | | |
| (i) Investments | 3 | 0.00 | 0.00 |
| (ii) Other financial assets | 4 | 6,907.89 | 26,451.14 |
| (c) Other Non - Current Assets | 5 | 101.04 | 101.04 |
| (d) Deferred tax assets (net) | 6 | 31.37 | 56.52 |
| Total Non-current assets | | 7,523.26 | 27,172.37 |
| Current assets | | | |
| (a) Financial assets | | | |
| (i) Cash and cash equivalents | 7 | 273.12 | 364.32 |
| (b) Other Current assets | 8 | 37,979.37 | 37,271.27 |
| Total Current assets | | 38,252.50 | 37,634.59 |
| TOTAL ASSETS | | 45,775.76 | 64,806.96 |
| EQUITY AND LIABILITIES | | | |
| Equity | | | |
| (a) Equity share capital | 9 | 10,000.00 | 10,000.00 |
| (b) Other equity | 10 | -34,631.98 | 32,657.48 |
| Total equity | | -24,631.98 | 42,657.48 |
| Liabilities | | | |
| Current Liabilities | | | |
| (a) Financial liabilities | | | |
| (i) Borrowings | 11 | 55,300.00 | 12,000.00 |
| (ii) Trade payables | 12 | 1,775.29 | 1,774.09 |
| (b) Other liabilities | 13 | 13,332.44 | 8,375.39 |
| Total Current liabilities | | 70,407.74 | 22,149.49 |
| Total liabilities | | 70,407.74 | 22,149.49 |
| TOTAL EQUITY AND LIABILITIES | | 45,775.76 | 64,806.96 |

Significant accounting policies and
Notes forming part of financial statements

1
2 - 31

As per our report of even date as attached

For H.G. Sarvaiya & Co.
Chartered Accountants
ICAI Firm Registration No: 115705W

H.G. Sarvaiya

Hasmukhbhai G. Sarvaiya
Prop. Membership No: 045038

Place : Mumbai
Date : 21.5.25



For and on behalf of the Board of Directors of
KRATOS ENERGY & INFRASTRUCTURE LIMITED

Rajesh R. Pawar

Rajesh R. Pawar
Whole Time Director
DIN-00232533

Muralidharan P. Pisharam
Muralidharan P. Pisharam
Chief Financial Officer

Feroza J. Panday

Feroza J. Panday
Director
DIN-00232812

Shruti P. Dalia
Shruti P. Dalia
Company Secretary
Membership No. A 34427

KRATOS ENERGY & INFRASTRUCTURE LIMITED
CIN-L40102MH1979PLC021614

Statement of Profit and Loss for the year ended March 31, 2025

(Amount in Thousand)

| Particulars | Note No. | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
|--|----------|-----------------------------------|-----------------------------------|
| Income | | | |
| Revenue from operations | 14 | - | - |
| Other income | 15 | - | 5.24 |
| Total Income | | - | 5.24 |
| Expenses | | | |
| Employee benefits expense | 16 | - | - |
| Depreciation and amortisation expenses | 2 | 80.72 | 88.07 |
| Finance Costs | 17 | 213.04 | 4,449.30 |
| Other expenses | 18 | 9,270.55 | 4,961.64 |
| Total expenses | | 9,564.32 | 9,499.00 |
| Profit / (Loss) before Extraordinary Item and Tax | | -9,564.32 | -9,494.17 |
| Extraordinary Items | 19 | 57,700.00 | - |
| Profit / (Loss) before Tax | | -67,264.32 | - |
| Tax expense | | | |
| - Current Tax | | - | - |
| - Short and Excess Provisions for Earlier years | | - | - |
| - Deferred Tax | | 25.14 | 7.13 |
| | | 25.14 | 7.13 |
| Profit / (Loss) for the Year | | -67,289.46 | -9,500.70 |
| Other comprehensive income | | - | - |
| Total Comprehensive Income for the period | | -67,289.46 | -9,500.70 |
| Earning per share (EPS) (of Rs 10 each) | | | |
| Basic | 21 | -0.07 | -0.01 |
| Diluted | | -0.07 | -0.01 |

Significant accounting policies and Notes forming part of financial statements 1
2 - 31

As per our report of even date as attached

For H.G. Sarvaiya & Co.
Chartered Accountants
ICAI Firm Registration No: 115705W

H.G. Sarvaiya

Hasmukhbhai G. Sarvaiya
Prop. Membership No: 045038

Place : Mumbai
Date : 21.5.25



For and on behalf of the Board of Directors of
KRATOS ENERGY & INFRASTRUCTURE LIMITED

Rajesh R. Pawar
Rajesh R. Pawar
Whole Time Director
DIN-00232533

Murajidharan P. Pisharam
Murajidharan P. Pisharam
Chief Financial Officer

Feroza J. Panday
Feroza J. Panday
Director
DIN-00232812

Shruti P. Dalia
Shruti P. Dalia
Company Secretary
Membership No. A 34427

KRATOS ENERGY & INFRASTRUCTURE LIMITED
CIN-L40102MH1979PLC021614

Cash Flow Statement for the year ended March 31, 2025

(Amount in Thousand)

| Particulars | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
|---|--------------------------------------|--------------------------------------|
| A. CASH FLOW FROM OPERATING ACTIVITIES : | | |
| Net Profit (Loss) after Tax | -67,289.46 | -9,500.70 |
| Adjustments for : | | |
| Depreciation | 80.72 | 88.07 |
| Dividend income | - | - |
| Operating Profit (Loss) before changes in working capital | -67,208.74 | -9,412.63 |
| Adjustments for : | | |
| Increase/(Decrease) in Trade payable & Other Liabilities | 4,958.25 | 9,993.60 |
| Increase/(Decrease) in Other Financial Assets | 19,543.25 | - |
| Increase/(Decrease) in Trade Receivable and Other Current Assets | -708.10 | -583.28 |
| Cash generated from Operations | -43,415.34 | -2.31 |
| Income Tax Paid (Net of Refund) | -25.14 | -121.13 |
| Net cash generated from operating activities (A) | -43,390.20 | 118.82 |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | |
| Sale proceeds/(Purchases) of Investments | - | - |
| Sale proceeds/(Purchases) of Fixed Assets | - | - |
| Dividend income | - | - |
| Net cash generated from investing activities (B) | - | - |
| C. CASH FLOW FROM FINANCING ACTIVITIES | | |
| Proceeds /(Repayment) of Short Term borrowings | 43,300.00 | - |
| Net cash generated from financing activities (C) | 43,300.00 | - |
| Net Increase (Decrease) in cash and cash equivalents (A+B+C) | -90.20 | 118.82 |
| Opening Cash & Cash equivalents at beginning of year | 364.32 | 245.50 |
| Closing Cash & Cash equivalents at end of period | 274.12 | 364.32 |
| Components of cash and cash equivalents | | |
| Cash on hand | 7.79 | 9.42 |
| Balances with scheduled banks: | | |
| - In current accounts | 265.34 | 353.90 |
| - In deposit accounts with original maturity less than 3 months | - | - |
| Total Cash and cash equivalents | 273.12 | 364.32 |

Note: Statement of Cash Flow has been prepared under the Indirect Method as set out in the Indian Accounting Standard (Ind As-7) "Statement of Cash Flows"

Significant accounting policies and
Notes forming part of financial statements

1
2 - 31

As per our report of even date attached

For H.G. Sarvaiya & Co.
Chartered Accountants
ICAI Firm Registration No: 115705W

H.G. Sarvaiya
Hasmukhbhai G. Sarvaiya
Prop. Membership No: 045038



Place : Mumbai
Date : 21.5.25

For and on behalf of the Board of Directors of
KRATOS ENERGY & INFRASTRUCTURE LIMITED

Rajesh R. Pawar
Rajesh R. Pawar
Whole Time Director
DIN-00232533

Muralidharan P. Pisharam
Muralidharan P. Pisharam
Chief Financial Officer

Feroza J. Panday
Feroza J. Panday
Director
DIN-00232812

Shruti P. Dalia
Shruti P. Dalia
Company Secretary
Membership No. A 34427

KRATOS ENERGY & INFRASTRUCTURE LIMITED
CIN-L40102MH1979PLC021614

Statement of Changes in Equity for the year ended March 31, 2025

A. Equity Share Capital (Amount in Thousand)

| Equity shares of INR 10 each issues, subscribed and fully paid | No. of Shares | Amount |
|--|---------------|-----------|
| As at April 1, 2023 | 1,000,000 | 10,000.00 |
| Increase/(decrease) during the year | - | - |
| As at March 31, 2024 | 1,000,000 | 10,000.00 |
| Increase/(decrease) during the year | - | - |
| As at March 31, 2025 | 1,000,000 | 10,000.00 |

B. Other Equity

| Particulars | Reserves & Surplus | | Other Comprehensive Income | Total |
|--|--------------------|-------------------|---|------------|
| | General Reserves | Retained Earnings | Equity Instruments through other Comprehensive Income | |
| Balance as on April 1, 2023 | 21,085.97 | 21,072.20 | - | 42,158.18 |
| Profit / (Loss) for the year | - | -9,500.70 | - | -9,500.70 |
| Other Comprehensive Income for the year | - | - | - | - |
| Total Comprehensive Income for the year | - | -9,500.70 | - | -9,500.70 |
| Balance as on March 31, 2024 | 21,085.97 | 11,571.50 | - | 32,657.48 |
| Profit / (Loss) for the period | - | -67,289.46 | - | -67,289.46 |
| Other Comprehensive Income for the year | - | - | - | - |
| Total Comprehensive Loss for the year | - | -67,289.46 | - | -67,289.46 |
| Balance as on March 31, 2025 | 21,085.97 | -55,717.95 | - | -34,631.98 |

Significant accounting policies and Notes forming part of financial statements 1
2 - 31

As per our report of even date as attached

For H.G. Sarvaiya & Co.
Chartered Accountants
ICAI Firm Registration No: 115705W

H.G. Sarvaiya
Hasmukhbhai G. Sarvaiya
Prop. Membership No: 045038

Place : Mumbai
Date : 21.5.25



For and on behalf of the Board of Directors of
KRATOS ENERGY & INFRASTRUCTURE LIMITED

Rajesh R. Pawar
Rajesh R. Pawar
Whole Time Director
DIN-00232533

Muralidharan P. Pisharam
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Director
DIN-00232812

Shruti P. Dalia
Shruti P. Dalia
Company Secretary
Membership No. A 34427

KRATOS ENERGY & INFRASTRUCTURE LIMITED

CIN : L40102MH1979PLC021614

Notes to the Financial Statements for the year ended 31st March, 2025

KRATOS ENERGY & INFRASTRUCTURE LIMITED

Company Overview

Kratos Energy & Infrastructure Limited (the 'Company') is a public limited Company domiciled and incorporated in India under the Companies Act. The registered office of the Company is located at 317, Maker Chamber V, 221, Nariman Point, Mumbai, India.

The company's equity shares are listed on BSE Ltd. in India. The Company's main business activity is consultancy in various fields.

1. Significant Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared and presented in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015.

These financial statements have been prepared and presented under the historical cost convention, on the accrual basis of accounting except for certain financial assets and financial liabilities that are measured at fair values at the end of each reporting period, as stated in the accounting policies set out below. The accounting policies have been applied consistently over all the periods presented in these financial statements.

1.2 Current / Non – Current Classification

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria as set out under Ind AS and in the Schedule III to the Act. Based on the nature of the services and their realisation in Cash and Cash Equivalents, the Company has ascertained its operating cycle as twelve months for the purpose of current or non-current classification of assets and liabilities.

1.3

a) Property, Plant and Equipment

Measurement at recognition:

An item of property, plant and equipment that qualifies as an asset is measured on initial recognition at cost. Following initial recognition, items of property, plant and equipment are carried at its cost less accumulated depreciation and accumulated impairment losses. The cost of an item of property, plant and equipment includes taxes, duties, freight and other incidental expenses but net of Cenvat availed.

Depreciation:

Depreciation on each part of an item of property, plant and equipment is provided on a pro-rata basis using the Straight Line Method based on the useful life of the asset as estimated by the management and is charged to the statement of Profit and Loss as per the requirement of Schedule II of the Companies Act, 2013. The estimate of the useful life of the assets has been assessed based on technical advice which considers the nature of the asset, the usage of the asset, expected physical wear and tear, and maintenance support, etc.



KRATOS ENERGY & INFRASTRUCTURE LIMITED

CIN : L40102MH1979PLC021614

Notes to the Financial Statements for the year ended 31st March, 2025

b) Revenue Recognition

All income and expenditure have a material bearing on the financial statements and are recognised on accrual.

Operational income represents income earned from activities incidental to the business and is recognised when the right to receive the income is established as per the terms of the contract.

Interest income on deposits, securities and loans is recognised at the agreed rate on time proportion basis.

Dividend income is recognised when the Company's right to receive payment is established.

During the earlier periods, the Company has undertaken Work Contract activities and its income are recognized based on actual work completion.

c) Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial Assets

The Company recognizes a financial asset in its Balance Sheet when it becomes party to the contractual provisions of the instrument. All financial assets are recognized initially at fair value, plus in the case of financial assets not recorded at fair value through profit and loss (FVTPL), transaction costs that are attributable to the acquisition of the financial asset.

Where the fair value of a financial asset at initial recognition is different from its transaction price, the difference between the fair value and the transaction price is recognized as a gain or loss in the Statement of Profit and Loss at initial recognition if the fair value is determined through a quoted market price.

Financial Liabilities

The Company recognizes a financial liability in its Balance Sheet when it becomes party to the contractual provisions of the instrument. All financial liabilities are recognized initially at fair value minus, in the case of financial liabilities not recorded at fair value through profit and loss (FVTPL), transaction costs that are attributable to the acquisition of the financial liability.

Where the fair value of a financial liability at initial recognition is different from its transaction price, the difference between the fair value and the transaction price is recognised as a gain or loss in the Statement of Profit and Loss at initial recognition if the fair value is determined through a quoted market price.

d) Fair Value

The Company measures financial instruments at fair value in accordance with the accounting policies mentioned. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.



KRATOS ENERGY & INFRASTRUCTURE LIMITED

CIN : L40102MH1979PLC021614

Notes to the Financial Statements for the year ended 31st March, 2025

e) Investment

Investments that is intended to be held for more than a year from the date of acquisition are classified as long term investment and are carried at cost less any provision for permanent diminution in value. On disposal of investment, the difference between its carrying and net disposal proceeds is charged or credited to the statement of profit and loss.

f) Provisions and Contingent Liabilities

The Company creates a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

g) Income Taxes

Current Taxes

Income tax expense for the year comprises of current tax and deferred tax. Income Tax is recognised in Statement of Profit and Loss, except to the extent that it relates to items recognised in the comprehensive income or in equity. In which case, the tax is also recognised in other comprehensive income or equity.

Current tax is the expected tax payable/receivable on the taxable income/ loss for the year using applicable tax rates at the Balance Sheet date, or Minimum Alternate Tax payable / receivable using applicable rates at the Balance Sheet date, and any adjustment to taxes in respect of previous years. Management periodically evaluates positions taken in tax return with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate

Deferred Taxes

Deferred tax is recognised in respect of temporary differences between the carrying amount of assets and liabilities for financial reporting purposes and the corresponding tax base used for computation of taxable Income.

A deferred tax liability is recognised based on the expected manner of realisation or settlement of the carrying amount of assets and liabilities, using tax rates enacted, or substantively enacted, by the end of the reporting period. Deferred tax assets are recognised only to the extent that it is probable that future taxable profits will be available against which the asset can be utilised. Deferred tax assets are reviewed at each reporting date and reduced to the extent that it is no longer probable that the related tax benefit will be realised.

Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in OCI or in equity).



KRATOS ENERGY & INFRASTRUCTURE LIMITED

CIN : L40102MH1979PLC021614

Notes to the Financial Statements for the year ended 31st March, 2025

h) Employee Benefits

Short-term employee benefits

Employee benefits payable wholly within twelve months of availing employee service are classified as short-term employee benefits. This benefit includes salaries and wages, bonus and ex- gratia. The undiscounted amount of short-term employee benefits to be paid in exchange of employees' services are recognised in the period in which the employee renders the related service.

No Provision for retirement benefits as required by the Accounting Standard to be made by the Company.

i) Earnings per share (EPS)

In determining Earnings per Share, the Company considers net profit after tax and includes post tax effect of any exceptional item. Number of shares used in computing basic earnings per share is the weighted average number of the shares, excluding the shares owned by the Trust, outstanding during the period. Dilutive earning per share is computed and disclosed after adjusting effect of all dilutive potential equity shares, if any except when result will be anti - dilutive. Dilutive potential equity Shares are deemed converted as at the beginning of the period, unless issued at a later date.

j) Provisions, contingent liabilities and contingent assets

The Company creates a provision where there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible or a present obligation that may, but probably will not require an outflow of resources. When there is a possible obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent Assets are disclosed only when an inflow of economic benefit is probable.

k) Cash and cash equivalents

Cash and cash equivalents comprise cash and cash on deposit with banks and corporations. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.



KRATOS ENERGY & INFRASTRUCTURE LIMITED

CIN-L40102MH1979PLC021614

Notes to the financial statement for the year ended March 31, 2025

Note - 2 Property, Plant And Equipment

| Particulars | Gross carrying value | | | Depreciation / Amortisation | | | Net carrying value | | |
|------------------------|----------------------|--------------------------------|----------------------------|-----------------------------|-------------------|------------------------------|----------------------------|-------------------|-------------------|
| | As at 01.04.24 | Additions during the period | Deductions/ Adjustments | As at 31.03.25 | As at 01.04.24 | Additions during the year | Deductions/ Adjustments | As at 31.03.25 | As at 31.03.24 |
| Tangible Assets | | | | | | | | | |
| Computers | 145.64 | - | - | 145.64 | 136.56 | - | - | 136.56 | 9.09 |
| Office Equipment | 141.54 | - | - | 141.54 | 67.02 | - | - | 67.02 | 74.51 |
| Furniture and Fixture | 613.51 | - | - | 613.51 | 289.40 | 55.09 | - | 344.48 | 324.12 |
| Air Conditioner | 295.71 | - | - | 295.71 | 147.23 | 25.63 | - | 172.86 | 148.48 |
| Mobile Handset | 90.54 | - | - | 90.54 | 84.74 | - | - | 84.74 | 5.81 |
| Printer | 33.50 | - | - | 33.50 | 31.82 | - | - | 31.82 | 1.68 |
| TOTAL | 1,320.44 | - | - | 1,320.44 | 756.76 | 80.72 | - | 837.48 | 482.96 |
| Previous Year | 1,320.44 | - | - | 1,320.44 | 572.74 | 95.96 | - | 668.70 | 651.74 |



KRATOS ENERGY & INFRASTRUCTURE LIMITED
CIN-L40102MH1979PLC021614

Notes to the financial statement for the year ended March 31, 2025

| Particulars | (Amount in Thousand) | |
|-------------|-------------------------|-------------------------|
| | As at March 31, 2025 | As at March 31, 2024 |

Investments in Equity Instruments and Mutual Fund :

8,55,000 (31 March 2024 : 8,55,000) Equity Shares of El Dorado Guarantee Ltd of the face value of Rs. 10/- each

0.00 0.00

0.00 0.00

Aggregate amount of unquoted investments 0.00 0.00

| Particulars | (Amount in Thousand) | |
|-------------|-------------------------|-------------------------|
| | As at March 31, 2025 | As at March 31, 2024 |

Unsecured -Considered Good

Deposit with National Stock Exchange - 19,543.25

Deposit for Office Premises 25.00 25.00

Other Deposits 6,882.89 6,882.89

6,907.89 26,451.14

| Particulars | (Amount in Thousand) | |
|-------------|-------------------------|-------------------------|
| | As at March 31, 2025 | As at March 31, 2024 |

Unsecured - Considered Good

Other Assets 101.04 101.04

101.04 101.04

| Particulars | (Amount in Thousand) | |
|-------------|-------------------------|-------------------------|
| | As at March 31, 2025 | As at March 31, 2024 |

On Account on Timing Difference of Depreciation on Fixed Assests 31.37 56.52

31.37 56.52



KRATOS ENERGY & INFRASTRUCTURE LIMITED
CIN-L40102MH1979PLC021614

Notes to the financial statement for the year ended March 31, 2025

| Particulars | (Amount in Thousand) | |
|---------------------------------------|-------------------------|-------------------------|
| | As at March 31, 2025 | As at March 31, 2024 |
| Balance with Bank in Current accounts | 265.34 | 354.90 |
| Cash in Hand | 7.79 | 9.42 |
| | 273.12 | 365.32 |

| Particulars | (Amount in Thousand) | |
|--|-------------------------|-------------------------|
| | As at March 31, 2025 | As at March 31, 2024 |
| Balance with Government Authorities | 3,571.49 | 2,862.39 |
| Advance receivable in cash or kind or for value to be received | 34,407.88 | 34,407.88 |
| | 37,979.37 | 37,270.27 |



KRATOS ENERGY & INFRASTRUCTURE LIMITED
CIN-L40102MH1979PLC021614

Notes to the financial statement for the year ended March 31, 2025

| Particulars | (Amount in Thousand) | |
|--|----------------------|------------------|
| | As at | As at |
| | March 31, 2025 | March 31, 2024 |
| Equity share capital | | |
| Authorised : | | |
| 50,00,000 (50,00,000), Equity Shares of Rs. 10 each | 50,000.00 | 50,000.00 |
| | <u>50,000.00</u> | <u>50,000.00</u> |
| Issued, Subscribed and paid up | | |
| 10,00,000 (10,00,000) Equity Shares of Rs. 10 each fully paid up | 10,000.00 | 10,000.00 |
| | <u>10,000.00</u> | <u>10,000.00</u> |

A. Terms and conditions

Equity shares

The Company has only one class of shares, that is, Equity shares having face value of Rs. 10/- per share. Each holder of Equity share is entitled to one vote per share.

In the event of liquidation of the Company, the holder of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

B. Details of Shareholders holding more than 5% shares in the Company

Equity shares

| Particulars | As at March 31 2025 | | As at March 31,2024 | |
|-------------|------------------------|---------|---------------------|---------|
| | No. of Shares | % | No. of Shares | % |
| | Eldorado Guarantee Ltd | 490,051 | 49.01 | 490,051 |

C. Reconciliation of Equity Shares outstanding

| Particulars | As at March 31 2025 | | As at March 31, 2024 | |
|---|---|-----------------|----------------------|-----------------|
| | No. of Shares | Rs. in Thousand | No. of Shares | Rs. in Thousand |
| | Shares outstanding at the beginning of the year | 1,000,000 | 10,000.00 | 1,000,000 |
| Add/Less : Issued/ Buy Back | - | - | - | - |
| Shares outstanding at the end of the year | 1,000,000 | 10,000.00 | 1,000,000 | 10,000.00 |

D. Details of Share's held by promoters as at 31 March, 2025

| Particulars | As at March 31 2025 | | Percentage (%) of Changes during the year |
|-------------|------------------------|---------|---|
| | No of Shares | % | |
| | Eldorado Guarantee Ltd | 490,051 | |

Note - 10 Other Equity

| Particulars | (Amount in Thousand) | |
|--|----------------------|------------------|
| | As at | As at |
| | March 31, 2025 | March 31, 2024 |
| General Reserve | | |
| Opening balance | 21,085.97 | 21,085.97 |
| Addition / transfers during the year | - | - |
| Closing balance | <u>21,085.97</u> | <u>21,085.97</u> |
| Retained Earnings | | |
| Opening balance | 11,571.50 | 21,072.20 |
| Add : Net Profit (Loss) for the current year | -67,289.46 | -9,500.70 |
| | <u>-55,717.95</u> | <u>11,571.51</u> |
| | <u>-34,631.98</u> | <u>32,657.48</u> |



KRATOS ENERGY & INFRASTRUCTURE LIMITED
CIN-L40102MH1979PLC021614

Notes to the financial statement for the year ended March 31, 2025

| Particulars | (Amount in Thousand) | |
|---------------------------------------|----------------------|------------------|
| | As at | As at |
| | March 31, 2025 | March 31, 2024 |
| Inter - Corporate Loans (Unsecured) | 55,300.00 | 12,000.00 |
| | 55,300.00 | 12,000.00 |

| Particulars | (Amount in Thousand) | |
|---|----------------------|-----------------|
| | As at | As at |
| | March 31, 2025 | March 31, 2024 |
| Due to Micro and small enterprises | - | - |
| Due to other than Micro and small enterprises | 1,775.29 | 1,774.09 |
| | 1,775.29 | 1,774.09 |

| Ageing of Trade Payables | | |
|---|----------|----------|
| Less than 3 months | 31.80 | - |
| More than 3 months but less than 6 months | - | - |
| More than 1 year but less than 2 years | 6.49 | 1,774.09 |
| More than 2 years but less than 3 years | 1,737.00 | - |

| Particulars | (Amount in Thousand) | |
|------------------------------|----------------------|-----------------|
| | As at | As at |
| | March 31, 2025 | March 31, 2024 |
| Statutory dues payable | 733.83 | 726.83 |
| Interest on Loans & Advances | 4,217.41 | 4,004.37 |
| Other Liabilities | 8,381.20 | 3.64 |
| | 13,332.44 | 4,734.84 |



KRATOS ENERGY & INFRASTRUCTURE LIMITED
CIN-L40102MH1979PLC021614

Notes to the financial statement for the year ended March 31, 2025

Note - 14 Revenue from operations (Amount in Thousand)

| Particulars | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
|-------------|--------------------------------------|--------------------------------------|
|-------------|--------------------------------------|--------------------------------------|

| | | |
|------------------------------------|---|---|
| Consultancy charges (Net of taxes) | - | - |
| | - | - |

Note - 15 Other Income (Amount in Thousand)

| Particulars | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
|-------------|--------------------------------------|--------------------------------------|
|-------------|--------------------------------------|--------------------------------------|

| | | |
|----------------------|---|------|
| Interest income on | | |
| -Fixed Deposit | - | - |
| -Income Tax Refund | - | 4.56 |
| Miscellaneous Income | - | 0.68 |
| | - | 5.24 |

Note - 16 Employee Benefits Expense (Amount in Thousand)

| Particulars | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
|-------------|--------------------------------------|--------------------------------------|
|-------------|--------------------------------------|--------------------------------------|

| | | |
|----------------------------------|---|---|
| Salaries and allowances to staff | - | - |
| | - | - |

Note - 17 Finance Costs (Amount in Thousand)

| Particulars | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
|-------------|--------------------------------------|--------------------------------------|
|-------------|--------------------------------------|--------------------------------------|

| | | |
|-----------------------------------|--------|----------|
| Interest paid on Loans & Advances | 213.04 | 4,449.30 |
| | 213.04 | 4,449.30 |



KRATOS ENERGY & INFRASTRUCTURE LIMITED
CIN-L40102MH1979PLC021614

Notes to the financial statement for the year ended March 31, 2025

Note - 18 Other Expenses

(Amount in Thousand)

| Particulars | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
|--|--------------------------------------|--------------------------------------|
| Payment to Auditors | | |
| - Audit Fees | 30.00 | 30.00 |
| - Limited Review Report | 12.00 | 24.00 |
| -Tax Audit Fees | - | - |
| -Certification and other services | - | - |
| Professional and Consultancy fees | 3,662.73 | 4,265.89 |
| Repairs and Maintenance charges | | |
| -Repair to Machinery | - | - |
| -Repair to Building | - | - |
| -Repair to Others | - | 5.41 |
| Listing fees | 325.00 | 325.00 |
| Electricity expenses | 35.95 | 77.18 |
| Printing and Stationery expenses | 2.40 | 0.10 |
| Postage and Telephone expenses | 5.18 | 31.46 |
| NSE Charges Written Off | 5,143.25 | - |
| Miscellaneous expense | 54.04 | 202.41 |
| | 9,270.55 | 4,961.44 |

Note - 19 Extraordinary Items

(Amount in Thousand)

| Particulars | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
|-----------------------------------|--------------------------------------|--------------------------------------|
| SEBI Penalty and Outstanding Fees | 57,700 | - |
| | 57,700 | - |



KRATOS ENERGY & INFRASTRUCTURE LIMITED

CIN-L40102MH1979PLC021614

Notes to the financial statement for the year ended March 31, 2025**Note - 20**

The company's main business activity is consultancy in various fields. There is no reportable segment as per Ind AS 108 on Operating Segments.

Note - 21 Earnings per share

| Particulars | March 31, 2025 | March 31, 2024 |
|---|----------------|----------------|
| a) Profit after tax as per Statement of Profit and Loss (Rs. In Thousand) | -67,289 | -9,501 |
| b) Weighted average number of equity shares outstanding | 1,000,000 | 1,000,000 |
| c) Basic and diluted earnings per share in rupees (face value - Rs. 10 per share) | -0.07 | -0.01 |

Note - 22

The Company had paid Rs. 68,82,885/- in the year 1997 - 1998, to Brooklyn Hills & Properties Pvt. Ltd towards deposit for occupying office No. 317 at Maker Chambers V, Nariman point, Mumbai 400 021. Brooklyn Hills & Properties Pvt Ltd has not refunded the said deposit amount and therefore the Company is in the possession of the said premises since 1997 - 1998 and the same is included and shown in Other Deposits-Note No. 4 Other Financial Assets.

Note - 23

In the opinion of the board, the Current Assets, Loans and Advances are approximately of the value stated and realised in the ordinary course of business. The Provisions of all known liabilities is adequate and not in excess of the amount reasonably necessary.

Note - 24 Commitments and Contingencies

Upon the death of the promotor Mr. Bimal Gandhi on 08-06-2001 NSE did not permit the Company then named as Dil Vikas Finance Ltd to transact any business . From the above date the Company has not transacted any business on the exchanges. The NSE vide its letter dated 08-02-2006 confirmed that after adjusting the Company's dues, no dues were outstanding.

The Company then decided to venture out into completely new business and thus on 13-04-2020 the name of the Company was changed to Kratos Energy & Infrastructure Ltd and the " Objects " clause of the Memorandum of Association were suitably amended to reflect the new business. The Company had deposits with NSE (Shown in the Assets side of the Balance Sheet) and thus the Company in September, 2017 applied for surrender of its Trading Membership of the NSE and return of the deposits. The NSE by its letter dated 08-12-2017, approved the Company's requests for surrender of its membership.

Subsequently, in August 2019, the Company received letter from NSE forwarding therewith SEBI's letter dated 08-08-2019 demanding outstanding " Others " Fees amounting to Rs. 6.08 Crores (Comprising of Rs. 1,48,14,580/- as the principal and Rs. 4,60,39,986/- as the interest). The Company has vehemently contested the same on various counts before SEBI and the Hon'ble Securities Appellate Tribunal (SAT) and finally filed a Civil Appeal before the Hon'ble Supreme Court of India. The Hon'ble Supreme Court of India vide its order dated 16-05-2023 admitted the Civil Appeal and passed an order to the effect that further proceedings for the recovery of the balance amount would remain stayed till next date of hearing. Subsequently the Hon'ble Supreme Court passed an order dated 15-10-2024 directing the Company to pay an amount of Rs. 4.33 Crores to SEBI and NSE to pay the balance lying with them which amounted to Rs. 1.44 Crores to SEBI on behalf of the Company . The Company has paid the amounts due to SEBI amounting to Rs. 4.33 Crores and NSE paid Rs.1.44 Crores (as per NSE books) to SEBI on behalf of the Company. SEBI has issued no dues certificate dated 12-12-2024 to the Company and has closed the Case. As per Company's books balance recoverable from NSE amounted to Rs..1.95 Crores and after payment of Rs 1.44 Crores by NSE to SEBI the balance of Rs. 51.43 Lacs has been written off by the Company as back charges claimed by NSE which was never informed by NSE to the Company.

The Company is undergoing PPIRP process vide petition filed with NCLT Mumbai dated 27th September, 2023 . The Resolution Plan was submitted by the Company along with strategic investor M/s Lord's Mark Industries Limited , the NCLT admitted the application on 1st February 2024 and appointed Mr. Amit Poddar as Resolution Professional (RP) / Insolvency Professional (IP) in the matter. The plan was approved by Committee of Creditors (COC) on 27th April, 2024 and submitted by RP on 1st May, 2024 to the NCLT. The NCLT case is in progress.

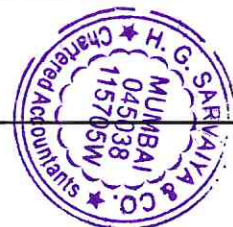
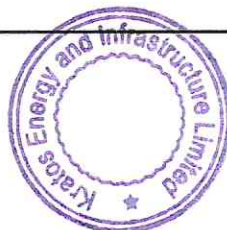
Note - 25

During the current year 2024 - 25 the company has applied to ROC for ROC for addition in its main business activity. Currently company's main business activity is consultancy in various fields The company has proposed following additions in its main business activity:

1. To carry on business as manufacturers , producers , processors , printers, binders, packers, dealers, importers, exporters, stockiest, agents, brokers, traders and retailers of all kinds, varieties and dimension of paper and packages, board, sheets, forms, packing materials, stationery of all kinds including computer continuous stationery , goods and articles made fully or partly of paper for domestic, household, educational, commercial , industrial, government or public use.

2. (i) To manufacture, formulate, process, develop, refine, import, export, wholesale and/or retail trade all kinds of pharmaceuticals products, medicines, drugs , IVD kits, API , Medtech, biologicals, nutraceuticals, healthcare, ayurvedic and dietary supplement products, medicinal preparations , vaccines , chemical products diagnostics and dry salters also to engage in business of health cares, life sciences, research and development, contract manufacturing in India and/ or abroad.

(ii) To manufacture , formulate , process, develop, refine, import , export , wholesale and/or retail trade in medicinal goods such as surgical instruments, contraceptives, photographic goods, oils, perfumes, cosmetics, patent medicines, soaps, artificial limbs, hospital requisites, proprietary medicines, veterinary medicines and tinctures extracts and to carry on the business of vialling , bottling , repacking, processing of tablets, capsules , surups, injections, ointments, etc. and also to carry on the business of chemists, druggists, buyers , sellers, agents, distributors and stockist of all kinds of pharmaceuticals and allied products.



KRATOS ENERGY & INFRASTRUCTURE LIMITED

CIN-L40102MH1979PLC021614

Notes to the financial statement for the year ended March 31, 2025

Note - 25 (Continued)

3. To carry on in India or abroad the business of manufacturer , traders, dealers, distributors, exporters and importers of all kinds, types, variety and specification of LED Lights , LED Lamps, LED Tube Lights, LED Down Lights, LED Panel Lights, LED Strip Lights, LED Multi Book Lights, LED Track Lights, Industrial Lighting like LED Moisture Proof Lights, LED Flood/ Beam Lights, Hibay LED Tunnel Lights, LED Industrial Lights, LED Portable Lights, LED Corn Lights, Outdoor Lighting like Street Lights, LED Garden Lights Black/ White, LED Garden / Wall Lights and Parking Lights.

4. To carry on in India or abroad the business to manufacture , supply, installation and Commissioning of all firefighting equipment and passive fire protection material, solar and LED products , all types of Lithium Ferro Phosphate and Lithium ion batteries, all kinds, types and design of E-vehicles including E-Rickshaw, E Loader, E-Bike and E-Bus.

Note - 26 Events occurring after Balance Sheet date

Change of Name :

Registrar of Companies vide its Certificate of Incorporation pursuant to change of Name dated 02-05-2025 has approved the change of name of the company from KRATOS ENERGY & INFRASTRUCTURE LIMITED to LORDS MARK INDIA LIMITED.

NCLT Progress

NCLT case is in progress and the Hon'ble Tribunal has reserved it's order for approval of terms of the proposed Reverse Merger.

Attachment of Bank Accounts by SEBI and release thereof :

SEBI vide its Attachment proceeding No. 9678 & 9680 of 2023 , certificate No. 2719 of 2020 had issued notice to attach bank accounts of the Company.

SEBI vide its .Release Order No. RRD-1/849/2719/2020 has released the attached Bank Accounts, Demat Accounts and Mutual Fund Folios of the Company

Note -27 Details of dues to micro and small enterprises as per MSMED Act, 2006

There are no Micro and Small Enterprises as defined in the Micro and Small Enterprises Development Act, 2006 to whom the Company owes dues on account of principal amount together with interest and accordingly no additional disclosures have been made. The above information regarding Micro and Small Enterprises has been determined to the extent such parties has been identified on the basis of information available with the Company.



KRATOS ENERGY & INFRASTRUCTURE LIMITED

CIN-L40102MH1979PLC021614

Notes to the financial statement for the year ended March 31, 2025**Note - 28**

Related party transactions pursuant to Ind AS - 24

a) Related Parties:

Mr Rajesh Pawar (Whole Time Director)
 Mr. Muralidharan Pisharam (Chief Financial Officer)
 Mr. Nikhil Pandey - (Director) Appointed w.e.f 10-04-2024

Mr. Niket Naik (Independent Director)
 Mrs Feroza Panday (Director)
 Mrs. Prerana Joshi - Resigned on 28-08-2024 (Company Secretary)
 Mrs. Shruti P. Dalia - Appointed on 05-09-2024 (Company Secretary)

(Amount in Thousand)

| Nature Of Transaction | Year | Year |
|--|-------------|-------------|
| | 2024 - 2025 | 2023 - 2024 |
| b) Nature Of Transaction during the year | | |
| 1) Remuneration to Directors / Key Managerial Personnel | | |
| Key Managerial Personnel | Nil | Nil |

NOTE - 29

- a) The Company does not have any transactions with companies struck off under Section 248 of the Companies Act, 2013.
 b) The Company does not have any unrecorded transactions that have been surrendered or disclosed as income during the year in the tax assessment under Income Tax Act, 1961.
 c) No proceedings are initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988.
 d) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year or preceding financial year
 e) The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
 f) The Company has neither earned any income in foreign currency nor incurred any expenses in foreign currency.
 g) The Company have not declared willful defaulter by any bank or any other financial institution at any time during the financial year.
 h) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies) , including foreign entities (Intermediaries) with the understanding that the (Intermediaries) with the understanding that the Intermediary shall:
 a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (ultimate beneficiaries) or,
 b) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.
 i) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Group shall:
 a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or
 b) provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

Note - 31

Previous year's figures have been regrouped / reclassified and rearranged wherever necessary to confirm current year's classification.

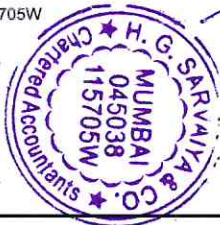
Significant accounting policies and
 Notes forming part of financial statements

As per our report of even date as attached

For H.G. Sarvaiya & Co.
 Chartered Accountants
 ICAI Firm Registration No: 115705W

Hasmukhbhai G. Sarvaiya
 Prop. Membership No: 045038

Place : Mumbai
 Date : 21.5.25



For and on behalf of the Board of Directors of
KRATOS ENERGY & INFRASTRUCTURE LIMITED

Rajesh R. Pawar
 Whole Time Director
 DIN-00232533

Muralidharan P. Pisharam
 Chief Financial Officer

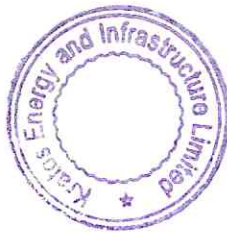
Feroza J. Panday
 Director
 DIN-00232812

Shruti P. Dalia
 Company Secretary
 Membership No. A 34427

Notes to the Financial Statements for the year ended 31st March, 2025

NOTE - 30 Ratio analysis and its elements

| Sr. No. | Particulars | Year ended | | Variation % | Reason for variation / Remarks |
|---------|--|----------------|------------------------|-------------|--|
| | | March 31, 2025 | March 31, 2024 Audited | | |
| i | Debt-to-Equity (D/E) Ratio (in times) (Total Debt (Long term +Short term including current maturity)/Total Shareholders' Equity) | -2.25 | 0.28 | -898.07 | Reduction in Total Share Holders Equity |
| ii | Debt service coverage ratio (in times) {(Profit after tax+ depreciation+ interest on term loan)/(Interest on term loan + Long term principal repayment amount payable during the next period)}" | -1.21 | -0.30 | 299.97 | Due to Increase in (Loss) in Net Profit during the year. |
| iii | Current ratio (in times) Current Assets/ Current Liabilities | 0.54 | 1.70 | -68.02 | Due to Increase in Current Liabilities |
| iv | Debtors turnover (in times) [Net Credit Sales / Average Accounts Receivable { (Closing Accounts Receivable + Opening Accounts Receivable)/2}] | - | - | - | N.A |
| v | Inventory turnover (in times) [Revenue from operation / Average Inventory { (Closing Inventory + Opening Inventory)/2}] | - | - | - | N.A |
| vi | Net profit margin (%) (Net Profit after tax/ Total Revenue from Operation) | - | - | - | No revenue from operations |
| vii | Return on equity ratio (%) (Net profit after tax/Average shareholder equity) | 968.78 | -25.32 | -3926.15 | Due to Increase in Net Loss during the year. |
| viii | Trade Payable turnover ratio in % (in times) Net credit purchase/average trade payable | 0.00 | 0.00 | - | N.A |
| ix | Net capital Turnover ratio (%) Net annual sale/working capital | 0.00 | 0.00 | 0.00 | No revenue from operations |
| x | Return on capital employed (%) Earning before interest and tax/(Tangible net worth + total debt + deferred tax liability) | 37.96 | -11.80 | -421.73 | Due to Increase in Net Loss during the year. |
| xi | Return on investment (%) Net income (PAT)/cost of investment (total assets) | -20.89 | -14.62 | 42.91 | Due to Increase in Net Loss during the year. |



KRATOS ENERGY & INFRASTRUCTURE LIMITED
CIN-L40102MH1979PLC021614

Balance Sheet as at March 31, 2025

(Amount in Rs.)

| Particulars | Note No. | As at March 31, 2025 | As at March 31, 2024 |
|-------------------------------------|----------|-------------------------|-------------------------|
| ASSETS | | | |
| Non - current assets | | | |
| (a) Property, plant and equipment | 2 | 4,82,957 | 5,63,677 |
| (b) Financial assets | | | |
| (i) Investments | 3 | 1 | 1 |
| (ii) Other financial assets | 4 | 69,07,885 | 2,64,51,136 |
| (c) Other Non - Current Assets | 5 | 1,01,044 | 1,01,044 |
| (d) Deferred tax assets (net) | 6 | 31,374 | 56,516 |
| Total Non-current assets | | 75,23,261 | 2,71,72,374 |
| Current assets | | | |
| (a) Financial assets | | | |
| (i) Cash and cash equivalents | 7 | 2,73,125 | 3,64,321 |
| (b) Other Current assets | 8 | 3,79,79,371 | 3,72,70,270 |
| Total Current assets | | 3,82,52,496 | 3,76,34,590 |
| TOTAL ASSETS | | 4,57,75,757 | 6,48,06,964 |
| EQUITY AND LIABILITIES | | | |
| Equity | | | |
| (a) Equity share capital | 9 | 1,00,00,000 | 1,00,00,000 |
| (b) Other equity | 10 | -3,46,31,980 | 3,26,57,476 |
| Total equity | | -2,46,31,980 | 4,26,57,476 |
| Liabilities | | | |
| Current Liabilities | | | |
| (a) Financial liabilities | | | |
| (i) Borrowings | 11 | 5,53,00,000 | 1,20,00,000 |
| (ii) Trade payables | 12 | 17,75,294 | 17,74,094 |
| (b) Other liabilities | 13 | 1,33,32,443 | 83,75,394 |
| Total Current liabilities | | 7,04,07,737 | 2,21,49,488 |
| Total liabilities | | 7,04,07,737 | 2,21,49,488 |
| TOTAL EQUITY AND LIABILITIES | | 4,57,75,757 | 6,48,06,964 |

Significant accounting policies and
Notes forming part of financial statements

1
2 - 31

As per our report of even date as attached

For H.G. Sarvaiya & Co.
Chartered Accountants
ICAI Firm Registration No: 115705W

H.G. Sarvaiya
Hasmukhbhai G. Sarvaiya
Prop. Membership No: 045038



Place : Mumbai
Date : 21-5-25

For and on behalf of the Board of Directors of
KRATOS ENERGY & INFRASTRUCTURE LIMITED

Rajesh R. Pawar

Rajesh R. Pawar
Whole Time Director
DIN-00232533

Muralidharan P. Pisharam
Muralidharan P. Pisharam
Chief Financial Officer

Feroza J. Panday

Feroza J. Panday
Director
DIN-00232812

Shruti P. Dalia
Shruti P. Dalia
Company Secretary
Membership No. A 34427

KRATOS ENERGY & INFRASTRUCTURE LIMITED
CIN-L40102MH1979PLC021614

Statement of Profit and Loss for the year ended March 31, 2025

(Amount in Rs.)

| Particulars | Note No. | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
|--|----------|--------------------------------------|--------------------------------------|
| Income | | | |
| Revenue from operations | 14 | - | - |
| Other income | 15 | - | 5,237 |
| Total Income | | - | 5,237 |
| Expenses | | | |
| Employee benefits expense | 16 | - | - |
| Depreciation and amortisation expenses | 2 | 80,720 | 88,066 |
| Finance Costs | 17 | 2,13,041 | 44,49,296 |
| Other expenses | 18 | 92,70,554 | 49,61,443 |
| Total expenses | | 95,64,315 | 94,98,805 |
| Profit / (Loss) before Extraordinary Item and Tax | | -95,64,315 | -94,93,568 |
| Extraordinary Items | 19 | 5,77,00,000 | - |
| Profit / (Loss) before Tax | | -6,72,64,315 | - |
| Tax expense | | | |
| - Current Tax | | - | - |
| - Short and Excess Provisions for Eariler years | | - | - |
| - Deferred Tax | | 25,142 | 7,132 |
| | | 25,142 | 7,132 |
| Profit / (Loss) for the Year | | -6,72,89,457 | -95,00,700 |
| Other comprehensive income | | - | - |
| Total Comprehensive Income for the period | | -6,72,89,457 | -95,00,700 |
| Earning per share (EPS) (of Rs 10 each) | | | |
| Basic | 21 | -67.29 | -9.50 |
| Diluted | | -67.29 | -9.50 |

Significant accounting policies and
Notes forming part of financial statements

1
2 - 31

As per our report of even date as attached

For H.G. Sarvaiya & Co.
Chartered Accountants
ICAI Firm Registration No: 115705W

H.G. Sarvaiya

Hasmukhbhai G. Sarvaiya
Prop. Membership No: 045038



Place : Mumbai
Date : 21.5.25

For and on behalf of the Board of Directors of
KRATOS ENERGY & INFRASTRUCTURE LIMITED

Rajesh R. Pawar
Rajesh R. Pawar
Whole Time Director
DIN-00232533

Feroza J. Panday
Feroza J. Panday
Director
DIN-00232812

Muralidharan P. Pisharam
Muralidharan P. Pisharam
Chief Financial Officer

Shruti P. Dalia
Shruti P. Dalia
Company Secretary
Membership No. A 34427

KRATOS ENERGY & INFRASTRUCTURE LIMITED
CIN-L40102MH1979PLC021614

Cash Flow Statement for the year ended March 31, 2025

(Amount in Rs.)

| Particulars | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
|---|--------------------------------------|--------------------------------------|
| A. CASH FLOW FROM OPERATING ACTIVITIES : | | |
| Net Profit (Loss) after Tax | (6,72,89,457) | (95,00,700) |
| Adjustments for : | | |
| Depreciation | 80,720 | 88,066 |
| Dividend income | - | - |
| Operating Profit (Loss) before changes in working capital | (6,72,08,737) | (94,12,634) |
| Adjustments for : | | |
| Increase/(Decrease) in Trade payable & Other Liabilities | 49,58,249 | 99,93,599 |
| Increase/(Decrease) in Other Financial Assets | 1,95,43,251 | - |
| Increase/(Decrease) in Trade Receivable and Other Current Assets | (7,09,101) | (5,83,278) |
| Cash generated from Operations | (4,34,16,339) | (2,313) |
| Income Tax Paid (Net of Refund) | (25,142) | (1,21,133) |
| Net cash generated from operating activities (A) | (4,33,91,197) | 1,18,820 |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | |
| Sale proceeds/(Purchases) of Investments | - | - |
| Sale proceeds/(Purchases) of Fixed Assets | - | - |
| Dividend income | - | - |
| Net cash generated from investing activities (B) | - | - |
| C. CASH FLOW FROM FINANCING ACTIVITIES | | |
| Proceeds /(Repayment) of Short Term borrowings | 4,33,00,000 | - |
| Net cash generated from financing activities (C) | 4,33,00,000 | - |
| Net Increase (Decrease) in cash and cash equivalents (A+B+C) | (91,197) | 1,18,820 |
| Opening Cash & Cash equivalents at beginning of year | 3,64,322 | 2,45,501 |
| Closing Cash & Cash equivalents at end of period | 2,73,125 | 3,64,321 |
| Components of cash and cash equivalents | | |
| Cash on hand | 7,785 | 9,421 |
| Balances with scheduled banks: | | |
| - In current accounts | 2,65,339 | 3,54,900 |
| - In deposit accounts with original maturity less than 3 months | - | - |
| Total Cash and cash equivalents | 2,73,125 | 3,64,322 |

Note: Statement of Cash Flow has been prepared under the Indirect Method as set out in the Indian Accounting Standard (Ind As-7) "Statement of Cash Flows"

Significant accounting policies and
Notes forming part of financial statements

1
2 - 31

As per our report of even date attached

For H.G. Sarvaiya & Co.
Chartered Accountants
ICAI Firm Registration No: 115705W

H.G. Sarvaiya

Hasmukhbhai G. Sarvaiya
Prop. Membership No: 045038



Place : Mumbai
Date : 21.5.25

For and on behalf of the Board of Directors of
KRATOS ENERGY & INFRASTRUCTURE LIMITED

Rajesh R. Pawar
Rajesh R. Pawar
Whole Time Director
DIN-00232533

Muralidharan P. Pisharam
Muralidharan P. Pisharam
Chief Financial Officer

Feroza J. Panday
Feroza J. Panday
Director
DIN-00232812

Shruti P. Dalia
Shruti P. Dalia
Company Secretary
Membership No. A 34427

KRATOS ENERGY & INFRASTRUCTURE LIMITED
CIN-L40102MH1979PLC021614

Statement of Changes in Equity for the year ended March 31, 2025

A. Equity Share Capital (Amount in Rs.)

| Equity shares of INR 10 each issues, subscribed and fully paid | No. of Shares | Amount |
|--|---------------|-------------|
| As at April 1, 2023 | 10,00,000 | 1,00,00,000 |
| Increase/(decrease) during the year | - | - |
| As at March 31, 2024 | 10,00,000 | 1,00,00,000 |
| Increase/(decrease) during the year | - | - |
| As at March 31, 2025 | 10,00,000 | 1,00,00,000 |

B. Other Equity

| Particulars | Reserves & Surplus | | Other Comprehensive Income | Total |
|--|--------------------|-------------------|---|---------------|
| | General Reserves | Retained Earnings | Equity Instruments through other Comprehensive income | |
| Balance as on April 1, 2023 | 2,10,85,973 | 2,10,72,203 | - | 4,21,58,176 |
| Profit / (Loss) for the year | - | (95,00,699) | - | (95,00,699) |
| Other Comprehensive Income for the year | - | - | - | - |
| Total Comprehensive Income for the year | - | (95,00,699) | - | (95,00,699) |
| Balance as on March 31, 2024 | 2,10,85,973 | 1,15,71,504 | - | 3,26,57,477 |
| Profit / (Loss) for the period | - | (6,72,89,457) | - | (6,72,89,457) |
| Other Comprehensive Income for the year | - | - | - | - |
| Total Comprehensive Loss for the year | - | (6,72,89,457) | - | (6,72,89,457) |
| Balance as on March 31, 2025 | 2,10,85,973 | (5,57,17,953) | - | (3,46,31,980) |

Significant accounting policies and Notes forming part of financial statements 1
2 - 31

As per our report of even date as attached

For H.G. Sarvaiya & Co.

Chartered Accountants

ICAI Firm Registration No: 115705W

H.G. Sarvaiya

Hasmukhbhai G. Sarvaiya
Prop. Membership No: 045038

Place : Mumbai

Date : 21.5.25



For and on behalf of the Board of Directors of
KRATOS ENERGY & INFRASTRUCTURE LIMITED

Rajesh R. Pawar

Rajesh R. Pawar
Whole Time Director
DIN-00232533

Muralidharan P. Pisharam

Muralidharan P. Pisharam
Chief Financial Officer

Feroza J. Panday

Feroza J. Panday
Director
DIN-00232812

Shruti P. Dalia

Shruti P. Dalia
Company Secretary
Membership No. A 34427

KRATOS ENERGY & INFRASTRUCTURE LIMITED

CIN : L40102MH1979PLC021614

Notes to the Financial Statements for the year ended 31st March, 2025

KRATOS ENERGY & INFRASTRUCTURE LIMITED

Company Overview

Kratos Energy & Infrastructure Limited (the 'Company') is a public limited Company domiciled and incorporated in India under the Companies Act. The registered office of the Company is located at 317, Maker Chamber V, 221, Nariman Point, Mumbai, India.

The company's equity shares are listed on BSE Ltd. in India. The Company's main business activity is consultancy in various fields.

1. Significant Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared and presented in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015.

These financial statements have been prepared and presented under the historical cost convention, on the accrual basis of accounting except for certain financial assets and financial liabilities that are measured at fair values at the end of each reporting period, as stated in the accounting policies set out below. The accounting policies have been applied consistently over all the periods presented in these financial statements.

1.2 Current / Non – Current Classification

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria as set out under Ind AS and in the Schedule III to the Act. Based on the nature of the services and their realisation in Cash and Cash Equivalents, the Company has ascertained its operating cycle as twelve months for the purpose of current or non-current classification of assets and liabilities.

1.3

a) Property, Plant and Equipment

Measurement at recognition:

An item of property, plant and equipment that qualifies as an asset is measured on initial recognition at cost. Following initial recognition, items of property, plant and equipment are carried at its cost less accumulated depreciation and accumulated impairment losses. The cost of an item of property, plant and equipment includes taxes, duties, freight and other incidental expenses but net of Cenvat availed.

Depreciation:

Depreciation on each part of an item of property, plant and equipment is provided on a pro-rata basis using the Straight Line Method based on the useful life of the asset as estimated by the management and is charged to the statement of Profit and Loss as per the requirement of Schedule II of the Companies Act, 2013. The estimate of the useful life of the assets has been assessed based on technical advice which considers the nature of the asset, the usage of the asset, expected physical wear and tear, and maintenance support, etc.



KRATOS ENERGY & INFRASTRUCTURE LIMITED

CIN : L40102MH1979PLC021614

Notes to the Financial Statements for the year ended 31st March, 2025

b) Revenue Recognition

All income and expenditure have a material bearing on the financial statements and are recognised on accrual.

Operational income represents income earned from activities incidental to the business and is recognised when the right to receive the income is established as per the terms of the contract.

Interest income on deposits, securities and loans is recognised at the agreed rate on time proportion basis.

Dividend income is recognised when the Company's right to receive payment is established.

During the earlier periods, the Company has undertaken Work Contract activities and

Its income are recognized based on actual work completion.

c) Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial Assets

The Company recognizes a financial asset in its Balance Sheet when it becomes party to the contractual provisions of the instrument. All financial assets are recognized initially at fair value, plus in the case of financial assets not recorded at fair value through profit and loss (FVTPL), transaction costs that are attributable to the acquisition of the financial asset.

Where the fair value of a financial asset at initial recognition is different from its transaction price, the difference between the fair value and the transaction price is recognized as a gain or loss in the Statement of Profit and Loss at initial recognition if the fair value is determined through a quoted market price.

Financial Liabilities

The Company recognizes a financial liability in its Balance Sheet when it becomes party to the contractual provisions of the instrument. All financial liabilities are recognized initially at fair value minus, in the case of financial liabilities not recorded at fair value through profit and loss (FVTPL), transaction costs that are attributable to the acquisition of the financial liability.

Where the fair value of a financial liability at initial recognition is different from its transaction price, the difference between the fair value and the transaction price is recognised as a gain or loss in the Statement of Profit and Loss at initial recognition if the fair value is determined through a quoted market price.

d) Fair Value

The Company measures financial instruments at fair value in accordance with the accounting policies mentioned. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.



KRATOS ENERGY & INFRASTRUCTURE LIMITED

CIN : L40102MH1979PLC021614

Notes to the Financial Statements for the year ended 31st March, 2025

e) Investment

Investments that is intended to be held for more than a year from the date of acquisition are classified as long term investment and are carried at cost less any provision for permanent diminution in value. On disposal of investment, the difference between its carrying and net disposal proceeds is charged or credited to the statement of profit and loss.

f) Provisions and Contingent Liabilities

The Company creates a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

g) Income Taxes

Current Taxes

Income tax expense for the year comprises of current tax and deferred tax. Income Tax is recognised in Statement of Profit and Loss, except to the extent that it relates to items recognised in the comprehensive income or in equity. In which case, the tax is also recognised in other comprehensive income or equity.

Current tax is the expected tax payable/receivable on the taxable income/ loss for the year using applicable tax rates at the Balance Sheet date, or Minimum Alternate Tax payable / receivable using applicable rates at the Balance Sheet date, and any adjustment to taxes in respect of previous years. Management periodically evaluates positions taken in tax return with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate

Deferred Taxes

Deferred tax is recognised in respect of temporary differences between the carrying amount of assets and liabilities for financial reporting purposes and the corresponding tax base used for computation of taxable Income.

A deferred tax liability is recognised based on the expected manner of realisation or settlement of the carrying amount of assets and liabilities, using tax rates enacted, or substantively enacted, by the end of the reporting period. Deferred tax assets are recognised only to the extent that it is probable that future taxable profits will be available against which the asset can be utilised. Deferred tax assets are reviewed at each reporting date and reduced to the extent that it is no longer probable that the related tax benefit will be realised.

Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in OCI or in equity).



KRATOS ENERGY & INFRASTRUCTURE LIMITED

CIN : L40102MH1979PLC021614

Notes to the Financial Statements for the year ended 31st March, 2025

h) Employee Benefits

Short-term employee benefits

Employee benefits payable wholly within twelve months of availing employee service are classified as short-term employee benefits. This benefit includes salaries and wages, bonus and ex- gratia. The undiscounted amount of short-term employee benefits to be paid in exchange of employees' services are recognised in the period in which the employee renders the related service.

No Provision for retirement benefits as required by the Accounting Standard to be made by the Company.

i) Earnings per share (EPS)

In determining Earnings per Share, the Company considers net profit after tax and includes post tax effect of any exceptional item. Number of shares used in computing basic earnings per share is the weighted average number of the shares, excluding the shares owned by the Trust, outstanding during the period. Dilutive earning per share is computed and disclosed after adjusting effect of all dilutive potential equity shares, if any except when result will be anti - dilutive. Dilutive potential equity Shares are deemed converted as at the beginning of the period, unless issued at a later date.

j) Provisions, contingent liabilities and contingent assets

The Company creates a provision where there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible or a present obligation that may, but probably will not require an outflow of resources. When there is a possible obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent Assets are disclosed only when an inflow of economic benefit is probable.

k) Cash and cash equivalents

Cash and cash equivalents comprise cash and cash on deposit with banks and corporations. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.



KRATOS ENERGY & INFRASTRUCTURE LIMITED
CIN-L40102MH1979PLC021614

Statement of Changes in Equity for the year ended March 31, 2025

A. Equity Share Capital (Amount in Rs.)

| | No. of Shares | Amount |
|--|---------------|-------------|
| Equity shares of INR 10 each issues, subscribed and fully paid | | |
| As at April 1, 2023 | 10,00,000 | 1,00,00,000 |
| Increase/(decrease) during the year | - | - |
| As at March 31, 2024 | 10,00,000 | 1,00,00,000 |
| Increase/(decrease) during the year | - | - |
| As at March 31, 2025 | 10,00,000 | 1,00,00,000 |

B. Other Equity

| Particulars | Reserves & Surplus | | Other Comprehensive Income | Total |
|---|--------------------|-------------------|---|---------------|
| | General Reserves | Retained Earnings | Equity Instruments through other Comprehensive Income | |
| Balance as on April 1, 2023 | 2,10,85,973 | 2,10,72,203 | - | 4,21,58,176 |
| Profit / (Loss) for the year | - | (95,00,699) | - | (95,00,699) |
| Other Comprehensive Income for the year | - | - | - | - |
| Total Comprehensive Income for the year | - | (95,00,699) | - | (95,00,699) |
| Balance as on March 31, 2024 | 2,10,85,973 | 1,15,71,504 | - | 3,26,57,477 |
| Profit / (Loss) for the period | - | (6,72,89,457) | - | (6,72,89,457) |
| Other Comprehensive Income for the year | - | - | - | - |
| Total Comprehensive Loss for the year | - | (6,72,89,457) | - | (6,72,89,457) |
| Balance as on March 31, 2025 | 2,10,85,973 | (5,57,17,953) | - | (3,46,31,980) |

Significant accounting policies and Notes forming part of financial statements 1
2 - 29

As per our report of even date as attached

For H.G. Sarvaiya & Co.
Chartered Accountants
ICAI Firm Registration No: 115705W

H.G. Sarvaiya
Hasmukhbhai G. Sarvaiya
Prop. Membership No: 045038

Place : Mumbai
Date : 21.5.25



For and on behalf of the Board of Directors of
KRATOS ENERGY & INFRASTRUCTURE LIMITED

Rajesh R. Pawar
Rajesh R. Pawar
Whole Time Director
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Muralidharan P. Pisharam
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Chief Financial Officer

Feroza J. Panday
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Shruti P. Dalia
Shruti P. Dalia
Company Secretary
Membership No. A 34427

KRATOS ENERGY & INFRASTRUCTURE LIMITED
CIN-L40102MH1979PLC021614

Notes to the financial statement for the year ended March 31, 2025

Note - 2 Property, Plant And Equipment

| Particulars | Gross carrying value | | | | Depreciation / Amortisation | | | | Net carrying value | |
|------------------------|----------------------|-----------------------------|-------------------------|------------------|-----------------------------|---------------------------|-------------------------|-----------------|--------------------|-----------------|
| | As at 01.04.24 | Additions during the period | Deductions/ Adjustments | As at 31.03.25 | As at 01.04.24 | Additions during the year | Deductions/ Adjustments | As at 31.03.25 | As at 31.03.25 | As at 31.03.24 |
| Tangible Assets | | | | | | | | | | |
| Computers | 1,45,641 | - | - | 1,45,641 | 1,36,556 | - | - | 1,36,556 | 9,085 | 9,085 |
| Office Equipment | 1,41,536 | - | - | 1,41,536 | 67,023 | - | - | 67,023 | 74,513 | 74,513 |
| Furniture and Fixture | 6,13,512 | - | - | 6,13,512 | 2,89,396 | 55,088 | - | 3,44,484 | 2,69,028 | 3,24,116 |
| Air Conditioner | 2,95,710 | - | - | 2,95,710 | 1,47,228 | 25,632 | - | 1,72,860 | 1,22,850 | 1,48,482 |
| Mobile Handset | 90,541 | - | - | 90,541 | 84,736 | - | - | 84,736 | 5,805 | 5,805 |
| Printer | 33,500 | - | - | 33,500 | 31,824 | - | - | 31,824 | 1,676 | 1,676 |
| TOTAL | 13,20,440 | - | - | 13,20,440 | 7,56,763 | 80,720 | - | 8,37,483 | 4,82,957 | 5,63,677 |
| Previous Year | 13,20,440 | - | - | 13,20,440 | 5,72,737 | 95,960 | - | 6,68,697 | 6,51,743 | |



KRATOS ENERGY & INFRASTRUCTURE LIMITED
CIN-L40102MH1979PLC021614

Notes to the financial statement for the year ended March 31, 2025

| Particulars | (Amount in Rs.) | |
|-------------|-------------------------|-------------------------|
| | As at March 31, 2025 | As at March 31, 2024 |

Investments in Equity Instruments and Mutual Fund :

8,55,000 (31 March 2024 : 8,55,000) Equity Shares of El Dorado Guarantee Ltd of the face value of Rs. 10/- each

1 1

1 1

Aggregate amount of unquoted investments 1 1

| Particulars | (Amount in Rs.) | |
|-------------|-------------------------|-------------------------|
| | As at March 31, 2025 | As at March 31, 2024 |

Unsecured -Considered Good

Deposit with National Stock Exchange - 1,95,43,251

Deposit for Office Premises 25,000 25,000

Other Deposits 68,82,885 68,82,885

69,07,885 2,64,51,136

Note - 5 Other Non - Current Assets (Amount in Rs.)

| Particulars | (Amount in Rs.) | |
|-------------|-------------------------|-------------------------|
| | As at March 31, 2025 | As at March 31, 2024 |

Unsecured - Considered Good

Other Assets 1,01,044 1,01,044

1,01,044 1,01,044

Note -6 Deferred tax asset (Net) (Amount in Rs.)

| Particulars | (Amount in Rs.) | |
|-------------|-------------------------|-------------------------|
| | As at March 31, 2025 | As at March 31, 2024 |

On Account on Timming Difference of Depreciation on Fixed Assests 31,374 56,516

31,374 56,516



KRATOS ENERGY & INFRASTRUCTURE LIMITED
CIN-L40102MH1979PLC021614

Notes to the financial statement for the year ended March 31, 2025

| Note -7 Cash and cash equivalents | | (Amount in Rs.) | |
|--|-------------------------|-------------------------|--|
| Particulars | As at March 31, 2025 | As at March 31, 2024 | |
| Balance with Bank in Current accounts | 2,65,339 | 3,54,899 | |
| Cash in Hand | 7,785 | 9,421 | |
| | 2,73,125 | 3,64,321 | |

| Note -8 Other Current Assets | | (Amount in Rs.) | |
|--|-------------------------|-------------------------|--|
| Particulars | As at March 31, 2025 | As at March 31, 2024 | |
| Balance with Government Authorities | 35,71,487 | 28,62,386 | |
| Advance receivable in cash or kind or for value to be received | 3,44,07,884 | 3,44,07,884 | |
| | 3,79,79,371 | 3,72,70,270 | |



KRATOS ENERGY & INFRASTRUCTURE LIMITED
CIN-L40102MH1979PLC021614

Notes to the financial statement for the year ended March 31, 2025

| Particulars | (Amount in Rs.) | |
|--|-------------------------|-------------------------|
| | As at March 31, 2025 | As at March 31, 2024 |
| Note - 9 Equity share capital | | |
| Equity share capital | | |
| Authorised : | | |
| 50,00,000 (50,00,000), Equity Shares of Rs. 10 each | 5,00,00,000 | 5,00,00,000 |
| | <u>5,00,00,000</u> | <u>5,00,00,000</u> |
| Issued, Subscribed and paid up | | |
| 10,00,000 (10,00,000) Equity Shares of Rs. 10 each fully paid up | 1,00,00,000 | 1,00,00,000 |
| | <u>1,00,00,000</u> | <u>1,00,00,000</u> |

A. Terms and conditions

Equity shares

The Company has only one class of shares, that is, Equity shares having face value of Rs. 10/- per share. Each holder of Equity share is entitled to one vote per share.

In the event of liquidation of the Company, the holder of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

B. Details of Shareholders holding more than 5% shares in the Company

Equity shares

| Particulars | As at March 31 2025 | | As at March 31,2024 | |
|------------------------|---------------------|-------|---------------------|-------|
| | No. of Shares | % | No. of Shares | % |
| Eldorado Guarantee Ltd | 4,90,051 | 49.01 | 4,90,051 | 49.01 |

C. Reconciliation of Equity Shares outstanding

| Particulars | As at March 31 2025 | | As at March 31, 2024 | |
|---|---------------------|-------------|----------------------|-------------|
| | No. of Shares | Rs. | No. of Shares | Rs. |
| Shares outstanding at the beginning of the year | 10,00,000 | 1,00,00,000 | 10,00,000 | 1,00,00,000 |
| Add/Less : Issued/ Buy Back | - | - | - | - |
| Shares outstanding at the end of the year | 10,00,000 | 1,00,00,000 | 10,00,000 | 1,00,00,000 |

D. Details of Share's held by promoters as at 31 March, 2025

| Particulars | As at March 31 2025 | | Percentage (%) of Changes during the year |
|------------------------|---------------------|-------|--|
| | No of Shares | % | |
| Eldorado Guarantee Ltd | 4,90,051 | 49.01 | |

Note - 10 Other Equity

| Particulars | (Amount in Rs.) | |
|--|-------------------------|-------------------------|
| | As at March 31, 2025 | As at March 31, 2024 |
| General Reserve | | |
| Opening balance | 2,10,85,973 | 2,10,85,973 |
| Addition / transfers during the year | - | - |
| Closing balance | <u>2,10,85,973</u> | <u>2,10,85,973</u> |
| Retained Earnings | | |
| Opening balance | 1,15,71,504 | 2,10,72,204 |
| Add : Net Profit (Loss) for the current year | -6,72,89,457 | -95,00,700 |
| | <u>-5,57,17,953</u> | <u>1,15,71,504</u> |
| | <u>-3,46,31,980</u> | <u>3,26,57,477</u> |



KRATOS ENERGY & INFRASTRUCTURE LIMITED
CIN-L40102MH1979PLC021614

Notes to the financial statement for the year ended March 31, 2025

Note - 11 Borrowings

(Amount in Rs.)

| Particulars | As at | As at |
|---------------------------------------|--------------------|--------------------|
| | March 31, 2025 | March 31, 2024 |
| Inter - Corporate Loans (Unsecured) | 5,53,00,000 | 1,20,00,000 |
| | 5,53,00,000 | 1,20,00,000 |

Note - 12 Trade payables

(Amount in Rs.)

| Particulars | As at | As at |
|---|------------------|------------------|
| | March 31, 2025 | March 31, 2024 |
| Due to Micro and small enterprises | - | - |
| Due to other than Micro and small enterprises | 17,75,294 | 17,74,094 |
| | 17,75,294 | 17,74,094 |

Ageing of Trade Payables

| | | |
|---|-----------|-----------|
| Less then 3 months | 31,800 | - |
| More then 3 months but less then 6 months | - | - |
| More then 1 year but less then 2 years | 6,494 | 17,74,094 |
| More then 2 years but less then 3 years | 17,37,000 | - |

Note - 13 Other Current Liabilities

(Amount in Rs.)

| Particulars | As at | As at |
|------------------------------|--------------------|------------------|
| | March 31, 2025 | March 31, 2024 |
| Statutory dues payable | 7,33,832 | 7,26,832 |
| Interest on Loans & Advances | 42,17,407 | 40,04,366 |
| Other Liabilities | 83,81,204 | 36,44,196 |
| | 1,33,32,443 | 83,75,394 |



KRATOS ENERGY & INFRASTRUCTURE LIMITED
CIN-L40102MH1979PLC021614

Notes to the financial statement for the year ended March 31, 2025

| Note - 14 Revenue from operations | | (Amount in Rs.) | |
|------------------------------------|---------------------------------------|--------------------------------------|--|
| Particulars | For the year ended March 31 , 2025 | For the year ended March 31, 2024 | |
| Consultancy charges (Net of taxes) | - | - | |
| | - | - | |

| Note - 15 Other Income | | (Amount in Rs.) | |
|------------------------|---------------------------------------|--------------------------------------|--|
| Particulars | For the year ended March 31 , 2025 | For the year ended March 31, 2024 | |
| Interest income on | | | |
| -Fixed Deposit | - | - | |
| -Income Tax Refund | - | 4,560 | |
| Miscellaneous Income | - | 677 | |
| | - | 5,237 | |

| Note - 16 Employee Benefits Expense | | (Amount in Rs.) | |
|-------------------------------------|---------------------------------------|--------------------------------------|--|
| Particulars | For the year ended March 31 , 2025 | For the year ended March 31, 2024 | |
| Salaries and allowances to staff | - | - | |
| | - | - | |

| Note - 17 Finance Costs | | (Amount in Rs.) | |
|-----------------------------------|---------------------------------------|--------------------------------------|--|
| Particulars | For the year ended March 31 , 2025 | For the year ended March 31, 2024 | |
| Interest paid on Loans & Advances | 2,13,041 | 44,49,296 | |
| | 2,13,041 | 44,49,296 | |



KRATOS ENERGY & INFRASTRUCTURE LIMITED
CIN-L40102MH1979PLC021614

Notes to the financial statement for the year ended March 31, 2025

Note - 18 Other Expenses

(Amount in Rs.)

| Particulars | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
|--|--------------------------------------|--------------------------------------|
| Payment to Auditors | | |
| - Audit Fees | 30,000 | 30,000 |
| - Limited Review Report | 12,000 | 24,000 |
| -Tax Audit Fees | - | - |
| -Certification and other services | - | - |
| Professional and Consultancy fees | 36,62,730 | 42,65,885 |
| Repairs and Maintenance charges | | |
| -Repair to Machinery | - | - |
| -Repair to Building | - | - |
| -Repair to Others | - | 5,411 |
| Listing fees | 3,25,000 | 3,25,000 |
| Electricity expenses | 35,950 | 77,180 |
| Printing and Stationery expenses | 2,400 | 100 |
| Postage and Telephone expenses | 5,179 | 31,457 |
| NSE Charges Written Off | 51,43,251 | - |
| Miscellaneous expense | 54,044 | 2,02,411 |
| | 92,70,554 | 49,61,444 |

Note - 19 Extraordinary Items

(Amount in Rs.)

| Particulars | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
|-----------------------------------|--------------------------------------|--------------------------------------|
| SEBI Penalty and Outstanding Fees | 5,77,00,000 | - |
| | 5,77,00,000 | - |



KRATOS ENERGY & INFRASTRUCTURE LIMITED

CIN-L40102MH1979PLC021614

Notes to the financial statement for the year ended March 31, 2025**Note - 20**

The company's main business activity is consultancy in various fields. There is no reportable segment as per Ind AS 108 on Operating Segments.

Note - 21 Earnings per share

| Particulars | March 31, 2025 | March 31, 2024 |
|---|----------------|----------------|
| a) Profit after tax as per Statement of Profit and Loss (Rs.) | -6,72,89,457 | -95,00,700 |
| b) Weighted average number of equity shares outstanding | 10,00,000 | 10,00,000 |
| c) Basic and diluted earnings per share in rupees (face value - Rs. 10 per share) | -67.29 | -9.50 |

Note - 22

The Company had paid Rs. 68,82,885/- in the year 1997 - 1998, to Brooklyn Hills & Properties Pvt. Ltd towards deposit for occupying office No. 317 at Maker Chambers V, Nariman point, Mumbai 400 021. Brooklyn Hills & Properties Pvt Ltd has not refunded the said deposit amount and therefore the Company is in the possession of the said premises since 1997 - 1998 and the same is included and shown in Other Deposits-Note No. 4 Other Financial Assets.

Note - 23

In the opinion of the board, the Current Assets, Loans and Advances are approximately of the value stated and realised in the ordinary course of business. The Provisions of all known liabilities is adequate and not in excess of the amount reasonably necessary.

Note - 24 Commitments and Contingencies

Upon the death of the promotor Mr. Bimal Gandhi on 08-06-2001 NSE did not permit the Company then named as Dil Vikas Finance Ltd to transact any business . From the above date the Company has not transacted any business on the exchanges. The NSE vide its letter dated 08-02-2006 confirmed that after adjusting the Company's dues, no dues were outstanding.

The Company then decided to venture out into completely new business and thus on 13-04-2020 the name of the Company was changed to Kratos Energy & Infrastructure Ltd and the " Objects " clause of the Memorandum of Association were suitably amended to reflect the new business. The Company had deposits with NSE (Shown in the Assets side of the Balance Sheet) and thus the Company in September, 2017 applied for surrender of its Trading Membership of the NSE and return of the deposits. The NSE by its letter dated 08-12-2017, approved the Company's requests for surrender of its membership.

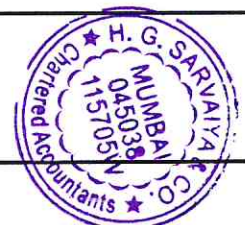
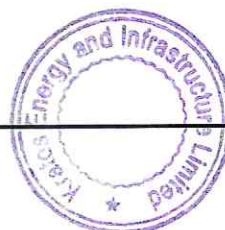
Subsequently, in August 2019, the Company received letter from NSE forwarding therewith SEBI's letter dated 08-08-2019 demanding outstanding " Others " Fees amounting to Rs. 6.08 Crores (Comprising of Rs. 1,48,14,580/- as the principal and Rs. 4,60,39,986/- as the interest). The Company has vehemently contested the same on various counts before SEBI and the Hon'ble Securities Appellate Tribunal (SAT) and finally filed a Civil Appeal before the Hon'ble Supreme Court of India. The Hon'ble Supreme Court of India vide its order dated 16-05-2023 admitted the Civil Appeal and passed an order to the effect that further proceedings for the recovery of the balance amount would remain stayed till next date of hearing. Subsequently the Hon'ble Supreme Court passed an order dated 15-10-2024 directing the Company to pay an amount of Rs. 4.33 Crores to SEBI and NSE to pay the balance lying with them which amounted to Rs. 1.44 Crores to SEBI on behalf of the Company . The Company has paid the amounts due to SEBI amounting to Rs. 4.33 Crores and NSE paid Rs.1.44 Crores (as per NSE books) to SEBI on behalf of the Company. .SEBI has issued no dues certificate dated 12-12-2024 to the Company and has closed the Case. As per Company's books balance recoverable from NSE amounted to Rs.1.95 Crores and after payment of Rs 1.44 Crores by NSE to SEBI the balance of Rs. 51.43 Lacs has been written off by the Company as back charges claimed by NSE which was never informed by NSE to the Company.

The Company is undergoing PPIRP process vide petition filed with NCLT Mumbai dated 27th September, 2023 . The Resolution Plan was submitted by the Company along with strategic investor M/s Lord's Mark Industries Limited , the NCLT admitted the application on 1st February 2024 and appointed Mr. Amit Poddar as Resolution Professional (RP) / Insolvency Professional (IP) in the matter. The plan was approved by Committee of Creditors (COC) on 27th April, 2024 and submitted by RP on 1st May, 2024 to the NCLT. The NCLT case is in progress.

Note - 25

During the current year 2024 - 25 the company has applied to ROC for addition in its main business activity. Currently company's main business activity is consultancy in various fields The company has proposed following additions in its main business activity:.

- To carry on business as manufacturers , producers , processors , printers, binders, packers, dealers, importers, exporters, stockiest, agents, brokers, traders and retailers of all kinds, varieties and dimension of paper and packages, board, sheets, forms, packing materials, stationery of all kinds including computer continuous stationery , goods and articles made fully or partly of paper for domestic, household, educational, commercial , industrial, government or public use.
- (i) To manufacture, formulate, process, develop, refine, import, export, wholesale and/or retail trade all kinds of pharmaceuticals products, medicines, drugs , IVD kits, API , Medtech, biologicals, nutraceuticals, healthcare, ayurvedic and dietary supplement products, medicinal preparations , vaccines , chemical products diagnostics and dry salters also to engage in business of health cares, life sciences, research and development, contract manufacturing in India and/ or abroad.
- (ii) To manufacture , formulate , process, develop, refine, import , export , wholesale and/or retail trade in medicinal goods such as surgical instruments, contraceptives, photographic goods, oils, perfumes, cosmetics, patent medicines, soaps, artificial limbs, hospital requisites, proprietary medicines, veterinary medicines and tinctures extracts and to carry on the business of vialling , bottling , repacking, processing of tablets, capsules , surups, injections, ointments, etc. and also to carry on the business of chemists, druggists, buyers , sellers, agents, distributors and stockist of all kinds of pharmaceuticals and allied products.



KRATOS ENERGY & INFRASTRUCTURE LIMITED

CIN-L40102MH1979PLC021614

Notes to the financial statement for the year ended March 31, 2025

Note - 25 (Continued)

3. To carry on in India or abroad the business of manufacturer , traders, dealers, distributors, exporters and importers of all kinds, types, variety and specification of LED Lights , LED Lamps, LED Tube Lights, LED Down Lights, LED Panel Lights, LED Strip Lights, LED Multi Book Lights, LED Track Lights, Industrial Lighting like LED Moisture Proof Lights, LED Flood/ Beam Lights, Hibay LED Tunnel Lights, LED Industrial Lights, LED Portable Lights, LED Corn Lights, Outdoor Lighting like Street Lights, LED Garden Lights Black/ White, LED Garden / Wall Lights and Parking Lights.

4. To carry on in India or abroad the business to manufacture , supply, installation and Commissioning of all firefighting equipment and passive fire protection material, solar and LED products , all types of Lithium Ferro Phosphate and Lithium ion batteries, all kinds, types and design of E-vehicles including E-Rickshaw, E Loader, E-Bike and E-Bus.

Note - 26 Events occurring after Balance Sheet date

Change of Name :

Registrar of Companies vide its Certificate of Incorporation pursuant to change of Name dated 02-05-2025 has approved the change of name of the company from KRATOS ENERGY & INFRASTRUCTURE LIMITED to LORDS MARK INDIA LIMITED.

NCLT Progress

NCLT case is in progress and the Hon'ble Tribunal has reserved it's order for approval of terms of the proposed Reverse Merger.

Attachment of Bank Accounts by SEBI and release thereof :

SEBI vide its Attachment proceeding No. 9678 & 9680 of 2023 , certificate No. 2719 of 2020 had issued notice to attach bank accounts of the Company.

SEBI vide its .Release Order No. RRD-1/849/2719/2020 has released the attached Bank Accounts.Demat Accounts and Mutual Fund Folios of the Company

Note -27 Details of dues to micro and small enterprises as per MSMED Act, 2006

There are no Micro and Small Enterprises as defined in the Micro and Small Enterprises Development Act, 2006 to whom the Company owes dues on account of principal amount together with interest and accordingly no additional disclosures have been made. The above information regarding Micro and Small Enterprises has been determined to the extent such parties has been identified on the basis of information available with the Company.



KRATOS ENERGY & INFRASTRUCTURE LIMITED

CIN-L40102MH1979PLC021614

Notes to the financial statement for the year ended March 31, 2025**Note - 28**

Related party transactions pursuant to Ind AS - 24

a) Related Parties:

Mr Rajesh Pawar (Whole Time Director)
 Mr. Muralidharan Pisharam (Chief Financial Officer)
 Mr. Nikhil Pandey - (Director) Appointed w.e.f 10-04-2024

Mr. Niket Naik (Independent Director)
 Mrs Feroza Panday (Director)
 Mrs. Prerana Joshi - Resigned on 28-08-2024 (Company Secretary)
 Mrs. Shruti P. Dalia - Appointed on 05-09-2024 (Company Secretary)
 (Amount in Rs.)

| Nature Of Transaction | Year 2024 - 2025 | Year 2023 - 2024 |
|--|---------------------|---------------------|
| b) Nature Of Transaction during the year | | |
| 1) Remuneration to Directors / Key Managerial Personnel | | |
| Key Managerial Personnel | Nil | Nil |

NOTE - 29

- a) The Company does not have any transactions with companies struck off under Section 248 of the Companies Act, 2013.
 b) The Company does not have any unrecorded transactions that have been surrendered or disclosed as income during the year in the tax assessment under Income Tax Act, 1961.
 c) No proceedings are initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988.
 d) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year or preceding financial year
 e) The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
 f) The Company has neither earned any income in foreign currency nor incurred any expenses in foreign currency.
 g) The Company have not declared willful defaulter by any bank or any other financial institution at any time during the financial year.
 h) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies) , including foreign entities (Intermediaries) with the understanding that the (Intermediaries) with the understanding that the Intermediary shall:
 a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (ultimate beneficiaries) or,
 b) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.
 i) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Group shall:
 a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or
 b) provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

Note - 31

Previous year's figures have been regrouped / reclassified and rearranged wherever necessary to confirm current year's classification.

Significant accounting policies and Notes forming part of financial statements

As per our report of even date as attached

For H.G. Sarvaiya & Co.
 Chartered Accountants
 ICAI Firm Registration No: 115705W

H.G. Sarvaiya
 Hasmukhbhai G. Sarvaiya
 Prop. Membership No: 045038



Place : Mumbai
 Date : 21.5.25

For and on behalf of the Board of Directors of
KRATOS ENERGY & INFRASTRUCTURE LIMITED

Rajesh R. Pawar
 Rajesh R. Pawar
 Whole Time Director
 DIN:00232533

Muralidharan P. Pisharam
 Muralidharan P. Pisharam
 Chief Financial Officer

Feroza J. Panday
 Feroza J. Panday
 Director
 DIN-00232812

Shruti P. Dalia
 Shruti P. Dalia
 Company Secretary
 Membership No. A 34427

KRATOS ENERGY & INFRASTRUCTURE LIMITED
CIN-L40102MH1979PLC021614

Notes to the Financial Statements for the year ended 31st March, 2025

NOTE - 30 Ratio analysis and its elements

| Sr. No. | Particulars | Year ended | | Variation % | Reason for variation / Remarks |
|---------|--|----------------|------------------------|-------------|--|
| | | March 31, 2025 | March 31, 2024 Audited | | |
| i | Debt-to-Equity (D/E) Ratio (in times) (Total Debt (Long term +Short term including current maturity)/Total Shareholders' Equity) | -2.25 | 0.28 | -898.07 | Reduction in Total Share Holders Equity |
| ii | Debt service coverage ratio (in times) {(Profit after tax+ depreciation+ interest on term loan) / (Interest on term loan + Long term principal repayment amount payable during the next period)}" | -1.21 | -0.30 | 299.97 | Due to Increase in (Loss) in Net Profit during the year. |
| iii | Current ratio (in times) Current Assets/ Current Liabilities | 0.54 | 1.70 | -68.02 | Due to Increase in Current Liabilities |
| iv | Debtors turnover (in times) [Net Credit Sales / Average Accounts Receivable { (Closing Accounts Receivable + Opening Accounts Receivable)/2}] | - | - | - | N.A |
| v | Inventory turnover (in times) [Revenue from operation / Average Inventory { (Closing Inventory + Opening Inventory)/2}] | - | - | - | N.A |
| vi | Net profit margin (%) (Net Profit after tax/ Total Revenue from Operation) | - | - | - | No revenue from operations |
| vii | Return on equity ratio (%) (Net profit after tax/Average shareholder equity) | 968.78 | -25.32 | -3926.15 | Due to Increase in Net Loss during the year. |
| viii | Trade Payable turnover ratio in % (in times) Net credit purchase/average trade payable | 0.00 | 0.00 | - | N.A |
| ix | Net capital Turnover ratio (%) Net annual sale/working capital | 0.00 | 0.00 | 0.00 | No revenue from operations |
| x | Return on capital employed (%) Earning before interest and tax/(Tangible net worth + total debt + deferred tax liability) | 37.96 | -11.80 | -421.73 | Due to Increase in Net Loss during the year. |
| xi | Return on investment (%) Net income (PAT)/cost of investment (total assets) | -20.89 | -14.62 | 42.91 | Due to Increase in Net Loss during the year. |



KRATOS ENERGY & INFRASTRUCTURE LIMITED

CIN-L40102MH1979PLC021614

GROUPING FORMING PART OF THE FINANCIAL STATEMENTS AS AT 31ST MARCH, 2025

| Non - current assets | | |
|--|---------------------------|---------------------------|
| Financial assets (in Rs.) | | |
| Particulars | As at 31st March, 2025 | As at 31st March, 2024 |
| NOTE 3 | | |
| INVESTMENTS IN EQUITY INSTRUMENTS | | |
| Equity shares of - El Dorado Guarantee Ltd | 1 | 1 |
| TOTAL | 1 | 1 |

| Particulars | As at 31st March, 2025 | As at 31st March, 2024 |
|--|---------------------------|---------------------------|
| NOTE 4 | | |
| OTHER FINANCIAL ASSETS | | |
| National Stock Exchange | - | 1,95,43,251 |
| Other Assets - Brooklyn Hills & Properties Pvt Ltd | 68,82,885 | 68,82,885 |
| Security Deposit - Vardhaman Chambers premises | 25,000 | 25,000 |
| TOTAL | 69,07,885 | 2,64,51,136 |

| Particulars | As at 31st March, 2025 | As at 31st March, 2024 |
|--|---------------------------|---------------------------|
| NOTE 5 | | |
| Other Non - Current Assets | | |
| Advance Paid Against Recovery (SEBI) | 1,01,044 | 1,01,044 |
| TOTAL | 1,01,044 | 1,01,044 |



KRATOS ENERGY & INFRASTRUCTURE LIMITED
GROUPING FORMING PART OF THE FINANCIAL STATEMENTS AS AT 31ST MARCH, 2025

NOTE 6 (in Rs.)

| Particulars | As at 31st March, 2025 | As at 31st March, 2024 |
|--|---------------------------|---------------------------|
| DEFERRED TAX ASSETS (NET) | | |
| On account of diff in depreciation allowance | 31,374 | 56,516 |
| TOTAL | 31,374 | 56,516 |

| Particulars | As at 31st March, 2025 | As at 31st March, 2024 |
|---|---------------------------|---------------------------|
| NOTE 7 | | |
| CASH AND CASH EQUIVALENTS | | |
| Petty Cash on Hand | 7,785 | 9,421 |
| Balances in Current Account | | |
| Axis bank Ltd - A/c No. 233010200021401 | 82 | 82 |
| HDFC BANK LTD - A/c No. 00602560014542 | 1,63,784 | 2,53,344 |
| CANARA BANK A/C NO. 50371010004264 | 10,186 | 10,186 |
| RBL Bank A/c No. 409000891704 | 91,287 | 91,287 |
| TOTAL | 2,73,125 | 3,64,321 |



GROUPING FORMING PART OF THE FINANCIAL STATEMENTS AS AT 31ST MARCH, 2025

| Particulars | As at 31st March, 2025 | As at 31st March, 2024 |
|--|---------------------------|---------------------------|
| NOTE 8 | | |
| OTHER CURRENT ASSETS | | |
| Balance with Government Authorities | | |
| GST - MAHA - 27 | 17,07,292 | 9,98,190 |
| GST - ODISHA-21 | 18,64,195 | 18,64,195 |
| | - | - |
| TOTAL | 35,71,487 | 28,62,386 |
| Advances receivable in Cash or kind or for value to be received | | |
| DEFERRED REVENUE EXPENDITURE | - | - |
| PREPAID EXPENSES | - | - |
| AMOHA TRADERS PVT LTD | 1,20,00,000 | 1,20,00,000 |
| ARMA FINANCIAL SERVICES LTD | 4,00,000 | 4,00,000 |
| BLOOMHILL ENERGY & INFRATECH PVT LTD | 3,13,000 | 3,13,000 |
| MANIPAL ACADEMY OF HEALTH & EDUCATION PVT LTD | - | - |
| LAKSHMI VIJAYAM INVESTMENTS PVT LTD | 2,16,94,884 | 2,16,94,884 |
| TOTAL | 3,44,07,884 | 3,44,07,884 |
| | 3,79,79,371 | 3,72,70,270 |



KRATOS ENERGY & INFRASTRUCTURE LIMITED
CIN-L40102MH1979PLC021614

GROUPING FORMING PART OF THE FINANCIAL STATEMENTS AS AT 31ST MARCH, 2025

(in Rs.)

| Particulars | As at 31st March, 2025 | As at 31st March, 2024 |
|--|---------------------------|---------------------------|
| NOTE - 12 | | |
| Current liabilities | | |
| Trade payables | | |
| Due to Micro and small enterprises | | |
| Other than Micro and small enterprises | 17,49,494 | 17,44,094 |
| TOTAL | 17,49,494 | 17,44,094 |
| Creditors for Expenses | | |
| Professional Fees Payable | - | - |
| Audit fees payable | 25,800 | 30,000 |
| TOTAL | 25,800 | 30,000 |
| TOTAL | 17,75,294 | 17,74,094 |

| Particulars | As at 31st March, 2025 | As a3 31st March, 2024 |
|-----------------------------------|---------------------------|---------------------------|
| NOTE - 13 | | |
| Current liabilities | | |
| Other liabilities | | |
| Satutory dues payable | | |
| Professional Tax payable | 19,025 | 19,025 |
| TDS on Audit Fees | 4,200 | 5,400 |
| TDS Out of Professional fees | 1,83,200 | 1,75,000 |
| TDS on Interest Payble | 4,44,930 | 4,44,930 |
| GST KARNATAKA (Net) | 82,477 | 82,477 |
| TOTAL | 7,33,832 | 7,26,832 |
| NOTE - 13 | | |
| Other Paybles | | |
| Interest on Loans and Advances | 42,17,407 | 40,04,366 |
| NOTE - 13 | | |
| Other liabilities - Others | | |
| Canos Trading Pvt Ltd | 79,49,484 | 36,44,196 |
| Financial Mindss | 4,31,720 | - |
| TOTAL | 83,81,204 | 36,44,196 |
| TOTAL | 1,33,32,443 | 83,75,394 |

| Particulars | Period 2024 - 2025 | Period 2023 - 2024 |
|---|-----------------------|-----------------------|
| NOTE - 14 | | |
| Revenue from operations | | |
| Consultancy charges (excluding taxes) | - | - |
| TOTAL | - | - |



KRATOS ENERGY & INFRASTRUCTURE LIMITED
CIN-L40102MH1979PLC021614

GROUPING FORMING PART OF THE FINANCIAL STATEMENTS AS AT 31ST MARCH, 2025

(in Rs.)

| Particulars | Period 2024 - 2025 | Period 2023 - 2024 |
|--|-----------------------|-----------------------|
| NOTE - 15 | | |
| Other Income : | | |
| Interest Received | | |
| Interest Received on Income Tax Refund | - | 4,560 |
| | - | 4,560 |
| Miscellaneous Income | - | 677 |
| TOTAL | - | 5,237 |

| | Period 2024 - 2025 | Period 2023 - 2024 |
|----------------------------------|-----------------------|-----------------------|
| NOTE - 16 | | |
| Employee benefits expense | | |
| Salaries and allowances | | |
| Salaries and Wages | - | - |
| | - | - |
| Staff Welfare Expenses | - | - |
| TOTAL | - | - |

| | Period 2024 - 2025 | Period 2023 - 2024 |
|-----------------------------------|-----------------------|-----------------------|
| NOTE - 17 | | |
| Finance Costs | | |
| Interest paid on Loans & Advances | 2,13,041 | 44,49,296 |
| TOTAL | 2,13,041 | 44,49,296 |



KRATOS ENERGY & INFRASTRUCTURE LIMITED
CIN-L40102MH1979PLC021614

GROUPING FORMING PART OF THE FINANCIAL STATEMENTS AS AT 31ST MARCH, 2025

(in Rs.)

| Particulars | Period 2024 - 2025 | Period 2023 - 2024 |
|----------------------------------|-----------------------|-----------------------|
| NOTE - 18 | | |
| Other Expenses : | | |
| Audit Fees | 30,000 | 30,000 |
| Professional fees paid | 36,62,730 | 42,65,885 |
| Repairs and Maintenance charges | - | 5,411 |
| Listing fees | 3,25,000 | 3,25,000 |
| Electricity expenses | 35,950 | 77,180 |
| Printing and Stationery expenses | 2,400 | 100 |
| Postage and Telephone expense | 5,179 | 31,457 |
| Auditors Remuneration | 12,000 | 24,000 |
| NSE Charges Written Off | 51,43,251 | - |
| Miscellaneous expense | 54,044 | 2,02,411 |
| TOTAL | 92,70,554 | 49,61,443 |

| | Period 2024 - 2025 | Period 2023 - 2024 |
|---------------------------------|-----------------------|-----------------------|
| Note - 18 | | |
| Miscellaneous expense | | |
| Custody fees paid | 9,000 | 18,000 |
| Advertisement expenses | - | 22,228 |
| Bank charges | - | - |
| Demat expenses | - | - |
| E-TDS Charges | 236 | 227 |
| ROC filing fees | 4,200 | 7,800 |
| Society maintenance charges | 31,707 | 1,26,828 |
| Miscellaneous Expense | - | 3,076 |
| Empanelment Fees | 5,900 | - |
| E-Voting Charges | - | 10,000 |
| Conveyance Expenses | - | 556 |
| AGM Expenses | 3,000 | 5,535 |
| E.G.M Expenses | - | 400 |
| Interest on delayed GST Payment | - | 7,609 |
| TOTAL | 54,043 | 2,02,259 |

| | Period 2024 - 2025 | Period 2023 - 2024 |
|--|-----------------------|-----------------------|
| NOTE - 19 | | |
| Extraordinary Items | | |
| SEBI Penalty and Outstanding Fees Paid | 5,77,00,000 | - |
| TOTAL | 5,77,00,000 | - |

