



MAFATLAL INDUSTRIES LIMITED

Regd. Office : 301-302, Heritage Horizon, 3rd Floor, off. C.G. Road,
Navrangpura, Ahmedabad 380009. Email : ahmedabad@mafatlals.com
Tel. 079-26444404-06, Fax : 079 26444403
Corp. Off. : Mafatlal House, 5th Floor, H.T. Parekh Marg,
Backbay Reclamation, Churchgate, Mumbai - 400 020.
Tel. 91 022 6617 3636, Fax : 91 022 6635 7633
CIN : L17110GJ1913PLC000035 Website : www.mafatlals.com

May 30, 2025

To,

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai-400001

BSE Code: 500264

Dear Sir,

Ref: Intimation under Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Subject: Cessation of Independent Directorship of Mr. Sujal Shah and Mr. Gautam Chakravarti.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we wish to inform you that the second consecutive term of appointment of Mr. Sujal Shah (DIN:00058019) and Mr. Gautam Chakravarti (DIN: 00004399) as Independent Director of the Company end on 29th May 2025 (end of the day). Consequently, Mr. Sujal Shah and Mr. Gautam Chakravarti have ceased to be Independent Director of the Company with effect from 30th May 2025.

The Board of Directors and the Management of the Company place on record their sincere appreciation and gratitude for the invaluable contributions, guidance, and dedicated service rendered by Mr. Shah and Mr. Chakravarti during their tenure as Independent Directors. Their extensive experience and insights have been instrumental in strengthening the Company's governance and strategic direction.

The details with respect to the above cessation of Directors of Company as prescribed under clause 7 of Para A of Part A of Schedule III of the SEBI Listing Regulations read with the SEBI circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13 July, 2023, is enclosed as **Annexure A and Annexure B**.

We request you to take the aforesaid on records.

Thanking you,

Yours faithfully,

For Mafatlal Industries Limited

Amish Shah

Company Secretary

Encl.: as above



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Annexure-A

| Sr. No. | Disclosure Requirements | Details |
|---------|--|---|
| 1. | Reason for change viz. appointment, resignation, removal, death or otherwise: | Cessation of terms of Mr. Sujal Shah (DIN:00058019) have ceased to be an Independent Director of the Company on 30 th May 2025 due to completion of second term of five (5) consecutive years. |
| 2. | Date of appointment / reappointment / cessation (as applicable) & term of appointment/reappointment. | 30 th May 2025 Term of appointment: Not Applicable |
| 3. | Brief Profile (in case of appointment) | Not Applicable |
| 4. | Disclosure of relationships between Directors (in case of appointment of a director). | Not Applicable |
| 5. | Information required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and the NSE Circular no. NSE/ CML/2018/24, both dated 20 June 2018. | Not Applicable |



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Annexure-B

| Sr. No. | Disclosure Requirements | Details |
|---------|--|--|
| 1. | Reason for change viz. appointment, resignation, removal, death or otherwise: | Cessation of terms of Mr. Gautam Chakravarti (DIN: 00004399) have ceased to be an Independent Director of the Company on 30 th May 2025 due to completion of second term of five (5) consecutive years. |
| 2. | Date of appointment / reappointment / cessation (as applicable) & term of appointment/reappointment. | 30 th May 2025 Term of appointment: Not Applicable |
| 3. | Brief Profile (in case of appointment) | Not Applicable |
| 4. | Disclosure of relationships between Directors (in case of appointment of a director). | Not Applicable |
| 5. | Information required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and the NSE Circular no. NSE/ CML/2018/24, both dated 20 June 2018. | Not Applicable |



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