



# AMARNATH SECURITIES LIMITED

Regd. Office : Sarthak 1/104, Opp. City Centre, Near Swastik Cross Road, Navrangpura, Ahmedabad - 380009  
Web. : [www.amarnathsecurities.co.in](http://www.amarnathsecurities.co.in) | Email : [info@amarnathsecurities.co.in](mailto:info@amarnathsecurities.co.in)

To,  
Corporate Services Department  
**The BSE Limited**  
P.J. Towers, 1<sup>st</sup> Floor, Dalal Street,  
Mumbai – 400001

Friday, 30<sup>th</sup> May 2025

**Ref.: Amarnath Securities Limited (Scrip Code: 538465)**

**Sub: Outcome of the Board Meeting**

Dear Sir / Madam,

Pursuant to regulation 29 and regulation 30 of SEBI (Listing Obligation and disclosure Requirement) Regulation 2015 we would like to inform you that the Board of Directors in their meeting held today i.e. **May 30, 2025** which commenced at 03.00 p.m. and concluded at 06.00 p.m. has considered and approved the below:

- ❖ The statement of Audited financial result for the quarter and the financial year ended March 31, 2025
- ❖ Audit Report from Statutory Auditor for the quarter and Year ended March 31, 2025.

This above information is also available on the company's website and on the website of the stock Exchange at [www.bseindia.com](http://www.bseindia.com) .

Request you to kindly take the information on your records.

Thanking you,  
Yours Sincerely,  
**FOR AMARNATH SECURITIES LIMITED**

**AMIT PANDYA**  
**WHOLE-TIME DIRECTOR**  
**DIN NO. 00676479**



# AMARNATH SECURITIES LIMITED

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Corporate Services Department  
**The BSE Limited**  
P.J. Towers, 1<sup>st</sup> Floor, Dalal Street,  
Mumbai – 400001

Friday, 30<sup>th</sup> May 2025

**Ref.: Amarnath Securities Limited (Scrip Code: 538465)**

Dear Sir/Madam,

**Sub.: Declaration pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In Compliance with Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO/GN/2016- 17/001 dated May 25, 2016 and Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby state that the Statutory Auditors of the Company, **Ms. SDPM & Co, Chartered Accountants (Firm Reg. No. 126741W)** have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the Year ended March 31, 2025.

Request you to kindly take the information on your records.

Thanking you,  
Yours Sincerely,  
**FOR AMARNATH SECURITIES LIMITED**

**AMIT PANDYA**  
**WHOLE-TIME DIRECTOR**  
**DIN NO. 00676479**

# AMARNATH SECURITIES LIMITED

CIN : L67120GJ1994PLC023254

1/104, Sarthak, Opp. C.T. Centre, B/h Swastik Cross Road, C.G. Road, ahmedabad - 380009

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED ON MARCH 31, 2025


(` in lakhs)

Sr.	Particulars	Quarter ended			Year ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Un-audited	Audited	Audited	Audited
1	<b>Income</b>					
	(a) Income from operations	9.617	9.803	9.671	38.933	40.874
	(b) Other income	0.001	-	0.009	0.001	0.059
	<b>Total Income</b>	<b>9.618</b>	<b>9.803</b>	<b>9.680</b>	<b>38.934</b>	<b>40.933</b>
2	<b>Expenditure</b>					
	(a) Cost of Materials Consumed	-	-	-	-	-
	(b) Purchases of Stock-in-Trade	-	-	-	-	-
	(Increase)/Decrease in Inventories of Finished Goods & work in process	-	-	-	-	-
	(c) Employee benefits expense	-	0.900	0.700	2.700	3.400
	(d) Finance Cost	0.594	0.545	0.486	2.161	3.046
	(e) Depreciation and amortization expense	-	-	-	-	-
	(f) Other expenses	1.215	2.447	0.798	6.829	8.292
	<b>Total Expenditure</b>	<b>1.809</b>	<b>3.892</b>	<b>1.984</b>	<b>11.689</b>	<b>14.737</b>
3	Profit/(Loss) before exceptional items and tax (1-2)	7.808	5.911	7.696	27.245	26.195
4	Exceptional items	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	7.808	5.911	7.696	27.245	26.195
6	Tax Expense					
	(a) Current Tax	2.126	1.540	2.059	7.300	6.981
	Less: MAT Credit	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-
	(c) Short/(Excess) provision of earlier years	-	-	-	0.674	0.504
7	Net Profit / (Loss) for the period (5-6)	<b>5.683</b>	<b>4.371</b>	<b>5.637</b>	<b>19.271</b>	<b>18.711</b>
8	Other Comprehensive Income/Expenses (net of tax) (OCI)					
	(a) Items that will not be reclassified to profit and loss	-	-	-	-	-
	(b) Items that will be reclassified to profit and loss	-	-	-	-	-
	Total	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	<b>5.683</b>	<b>4.371</b>	<b>5.637</b>	<b>19.271</b>	<b>18.711</b>
10	Paid-up equity share capital (Face Value of ` 10/-each)	300.020	300.020	300.020	300.020	300.020
11	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	147.849	128.578
12	<b>Earning Per Share (EPS)</b>					
	(a) Basic and Diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (in `)	0.19	0.15	0.19	0.64	0.62
	(b) Basic and Diluted EPS after Extraordinary items for the period for the year to date and for the previous year (not to be annualized) (in `)	0.19	0.15	0.19	0.64	0.62

Notes :-

- 1 The above Financial Results have been reviewed by Audit Committee and have been approved and taken on record by Board of Directors in their respective meetings held on 30th May, 2025 and are based on Financial Statement audited by Statutory Auditor.
- 2 The above financial results for the quarter and year ended on March 31,2025 have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 Figures for the quarter ended 31st March, 2025 and 31st March, 2024 represent the difference between the audited figures in respect of full financial year and published figures of nine months ended 31st December 2024 and 31st December 2023 respectively which were subject to a limited review by the statutory auditors.
- 4 Figures for previous quarters/year have been regrouped/reclassified/rearranged wherever necessary.

**For and on behalf of Board of Directors  
Amarnath Securities Limited**



**Amit Priyakant Pandya  
Whole Time Director  
DIN : 00676479**

**Place: Mumbai  
Date: 30/05/2025**

# AMARNATH SECURITIES LIMITED

CIN : L67120GJ1994PLC023254

## AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2025

AMOUNT RS.

SR.NO.	PARTICULARS.	AS AT 31/03/2025	AS AT 31/03/2024
	<b>ASSETS.</b>		
<b>(A)</b>	<b>NON CURRENT ASSETS.</b>		
1	Property, Plant and Equipments	-	-
2	Financial Assets		
	(i) Investments	50,500	50,500
	(ii) Loans	5,40,32,249	5,01,59,319
	(iii) Others	53,422	53,422
3	Deferred Tax Asset	-	-
4	Other Non-Current Asset	-	-
	<b>TOTAL OF NON CURRENT ASSETS</b>	<b>5,41,36,171</b>	<b>5,02,63,241</b>
<b>(B)</b>	<b>CURRENT ASSETS:</b>		
1	Financial Assets.		
1(i)	Cash and Cash Equivalent.	34,177	4,49,630
2	Non Financial Assets (Inventories)	-	-
3	Current Tax Assets (Net)		
4	Other Current Assets.	-	1,30,000
	<b>TOTAL OF CURRENT ASSETS</b>	<b>34,177</b>	<b>5,79,630</b>
	<b>TOTAL ASSETS (CURRENT + NON CURRENT (A + B))</b>	<b>5,41,70,348</b>	<b>5,08,42,870</b>
	<b>EQUITY AND LIABILITIES.</b>		
<b>(A)</b>	<b>EQUITY</b>		
1	Paid Up Equity Share Capital	3,00,02,000	3,00,02,000
2	Other Equity	1,47,84,931	1,28,57,849
	<b>TOTAL EQUITY</b>	<b>4,47,86,931</b>	<b>4,28,59,849</b>
<b>(C)</b>	<b>CURRENT LIABILITIES.</b>		
1	Financial Liabilities		
	(a) Borrowings	68,51,560	59,63,955
	(b) Trade Payables	68,903	1,02,097
	(c) Others	3,50,000	4,10,000
2	Other Current Liabilities.	13,32,986	7,17,874
3	Provisions	50,000	91,000
4	Current Tax Liabilities	7,29,968	6,98,096
	<b>TOTAL OF CURRENT LIABILITIES</b>	<b>93,83,417</b>	<b>79,83,022</b>
	<b>TOTAL OF EQUITY AND LIABILITIES. (A + B )</b>	<b>5,41,70,348</b>	<b>5,08,42,870</b>

For and on behalf of Board of Directors  
Amarnath Securities Limited

  
Amit Priyakant Pandya  
Whole Time Director  
DIN : 00676479

Place: Mumbai  
Date: 30/05/2025

# AMARNATH SECURITIES LIMITED

CIN : L67120GJ1994PLC023254

## Statement of Cash Flow Annexed to the Balance Sheet as at 31st March, 2025

Particulars	31-03-2025	31-03-2024
<b>A. Cash Flow from Operating Activities</b>		
Net Profit before tax and extraordinary Items	27,24,482	26,19,547
Adjustments for		
Depreciation and amortization expense	-	-
Interest & Dividend Income	-	-
Income from Investment	-	-
Interest and Borrowing cost	-	-
<b>Operating profit before working capital changes</b>	<b>27,24,482</b>	<b>26,19,547</b>
Adjustments for		
Decrease/ (Increase) in Trade and other receivables	-	-
Decrease/ (Increase) in Other Current Assets	1,30,000	(1,30,000)
Decrease/ (Increase) in Inventories	-	-
Increase/ (Decrease) in Trade and other payables	(93,194)	10,734
Increase/ (Decrease) in Other Financial Liabilities and provisions	5,74,112	(5,43,445)
Cash Generated from operations	33,35,400	19,56,837
Taxes Paid	7,65,528	50,355
<b>Net Cash From Operating Activities</b>	<b>25,69,872</b>	<b>19,06,482</b>
<b>B. Cash Flow From Investing Activities</b>		
Net (Investment in)/ proceeds from Bank deposits	-	4,53,51,658
Purchase of loans	(38,72,930)	(4,42,20,799)
<b>Net Cash from Investing Activities</b>	<b>(38,72,930)</b>	<b>11,30,859</b>
<b>C. Cash flow From Financing Activities</b>		
Proceeds from short term borrowings	8,87,605	(29,69,340)
<b>Net Cash used in Financing Activities</b>	<b>8,87,605</b>	<b>(29,69,340)</b>
Net Increase in Cash & Cash Equivalents	(4,15,453)	68,001
Opening Balance of Cash & Cash Equivalents	4,49,630	3,81,629
<b>Closing Balance of Cash &amp; Cash Equivalents</b>	<b>34,177</b>	<b>4,49,630</b>

For and on behalf of Board of Directors  
Amarnath Securities Limited

  
Amit Priyakant Pandya  
Whole Time Director  
DIN : 00676479

Place: Mumbai  
Date: 30/05/2025

## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of  
Amarnath Securities Limited

Report on the audit of the Standalone Financial Results for the Quarter and Year (12 Months) ended 31<sup>st</sup> March 2025.

### Opinion

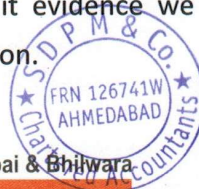
We have audited the accompanying standalone quarterly financial results of **Amarnath Securities Limited** (the company) for the quarter ended 31<sup>st</sup> March 2025 and the year-to-date results for the period from 1<sup>st</sup> April, 2024 to 31<sup>st</sup> March 2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- (I) Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (II) Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March 2025 as well as the year-to-date results for the period from 01/04/2024 to 31/03/2025 (12 Months/ F.Y. 2024-25)

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Branches : Mumbai & Bhilwara

Head Office : 1016-1018, Anand Mangal-III, Opp. Core House,  
Apollo City Centre Lane, Nr. Parimal Cross Road, Ambawadi,  
Ahmedabad - 380 015. Phone : 079 - 4897 1100, 4006 9039  
Email : info@sdco.co.in - ca.sdco@gmail.com

### **Emphasis of Matter**

We draw attention to certain matters relating to the financial statements for the period under audit:

- Outstanding balance of unsecured loans received and loans advanced are subject to confirmation and supporting documents.

Our opinion is **not** modified in respect of this matter.

### **Management's Responsibilities for the Standalone Financial Results**

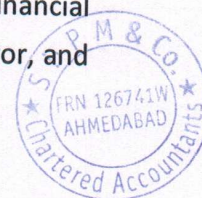
These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and



to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.




We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Place: Ahmedabad**

**Date: 30/05/2025**

**For, S D P M & Co.  
Chartered Accountants**



**Sunil Dad (Partner)**

**M.No. 120702**

**FRN : 126741W**

**UDIN: 25120702BMIFSL1582**