

REF: HSL/SEC/2025/38

May 30, 2025

To The Deputy Manager Department of Corporate Services BSE Limited. PJ Towers, Dalal Street Mumbai -400001 <b>Scrip Code: 514043</b>	To The Manager National Stock Exchange of India Limited. Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai 400051 <b>Symbol: HIMATSEIDE</b>
--	--

Dear Sir/ Madam,

**Sub: Newspaper publication of Audited Financial Results for the quarter and year ended March 31, 2025.**

Pursuant to Regulation 30 Part -A and 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of newspaper publication of the Audited Financial Results for the quarter and year ended March 31, 2025 published in:

1. Business Standard (All Edition); and
2. Vartha Bharathi (Kannada)

Please take the same on record.

Thanking you,

Yours faithfully,

**For Himatsingka Seide Limited**

**Bindu D.  
Company Secretary & Compliance Officer**

Encl: As above

# IPL fever in Chandigarh, Ahmedabad pushes up hotel room rents, airfares

ROSHNI SHEKHAR  
Mumbai, 29 May

All roads, it seems, are now leading to Chandigarh and Ahmedabad where the last leg of Indian Premier League (IPL) 2025 will be held, which has pushed the hotel room and flight rates by up to 10 per cent.

The overall travel bookings for the entire 18th season of the IPL were around 30 to 35 per cent, surpassing the 20 to 25 per cent growth in the previous season, according to EaseMyTrip.

From Friday, the main two matches, Eliminator in Chandigarh and Qualifier 2 in Ahmedabad, will decide the teams facing off in the final match at the Narendra Modi Stadium, Ahmedabad, on June 3.

The premium stays in these two cities are currently between ₹6,000 to ₹8,200, while the budget stay options range from ₹2,200 to ₹3,200.

Hotel room rates have increased by an average of 7 to 10 per cent, while domestic airfares to both cities are up by about 10 per cent, EaseMyTrip said.

It further added that, on average, fares to these cities have risen compared to the same time last year, with match-day bookings up by nearly 1.5 times, pushing prices higher, particularly on weekends.

"Travel and hotel executives agree that the shift of the final match venue from Kolkata to Ahmedabad has also resulted in a rise in re-bookings, especially for flights and hotels close to the Narendra Modi Stadium and a sudden spike in last-minute bookings."

"The final has become a magnet for cricket tourism, with Ahmedabad witnessing the biggest spike in footfall this season," said Rikant Pittie, chief executive officer (CEO) and co-founder, EaseMyTrip.

On the other hand, Karan Agarwal, director, Cox and Kings said that the travel demand for this year's IPL final has definitely picked up compared to last season.

Travel and hotel executives reported a surge in bookings near stadiums, with many hotels nearing full



Spectators at the Indian Premier League 2025 Qualifier 1 cricket match between Punjab Kings and Royal Challengers Bengaluru in Chandigarh on Thursday

P-OTO-01

## Demand boost

- Booking.com said that travel searches for Ahmedabad rose 40% Y-o-Y
- Airfares to these cities have approximately jumped 10%, according to EaseMyTrip
- Radisson Blu, Ahmedabad, is already

30% above its usual occupancy rate

■ Royal Orchid Hotels expects its room rates to rise by 70% to 95% in the two cities

■ Sarovar Hotels occupancy in Chandigarh is in the range of 70% to 75%

occupancy on match days. However, a hotel executive noted that the surge isn't significant, especially for Chandigarh, due to recent geopolitical tensions between India-Pakistan.

Tavleen Bhatia, chief marketing and revenue officer, Cleartrip, said hotel rates in Chandigarh remain flat, while Ahmedabad airfares have risen by ₹1,000.

Santosh Kumar, country manager, India, Sri Lanka, Maldives, Indonesia, Booking.com said that with the excitement building for IPL finals, the platform has seen a 40 per cent increase in searches for Ahmedabad between May 29 to June 3 on a year-on-year basis.

The announcement of the final IPL T20 matches has sparked a travel rush to the host cities.

"We're seeing a surge in flight bookings to Ahmedabad and Chandigarh for the last week of May and early June, with Ahmedabad witnessing a 148 per cent Y-o-Y growth and Chandigarh close behind with a 111 per cent Y-o-Y increase. It's clear that fans are eager to be part of the live stadium

experience, reflecting a growing trend of travel driven by marquee sporting events," said Rajnish Kumar, group-CEO, Vixeo.

"In Ahmedabad, demand for the June 2 and 3 matches has surged by 35 per cent, with hotel rates rising by 45 per cent compared to the rest of the month," said Nikhil Sharma, managing director (MD) and chief executive officer (COO), South Asia, Radisson Hotel Group.

"Radisson Blu Ahmedabad is already tracking more than 30 per cent ahead of the usual occupancy pace, highlighting strong momentum leading into the finals," he said.

Radisson Hotels observed a similar trend in Chandigarh. Sharma added that Radisson RED Mohali is operating at full capacity during the Qualifier 1 and Eliminator matches, with other nearby properties being close to sold-out levels. Room rates in Chandigarh have jumped by 65 to 75 per cent.

With inputs from Akshara Srivastava

# Apple's 3rd India store to open in B'luru

PRACHI PISAL & GULVEEN AULAKH  
Mumbai/New Delhi, 29 May

Apple India has zeroed in on Bengaluru for opening its third retail outlet after Mumbai and Delhi, which were opened in 2023. For the third outlet, the iPhone maker has leased 8,000 square feet (sq ft) of retail space in Bengaluru's Phoenix Mall of Asia, which will be smaller than its first flagship store spanning more than 10,800 sq ft in Ito Mall in Bandra Kurla Complex, Mumbai. However, it will be as large as Apple's second outlet in select Citywalk Mall in Delhi's Saket.

According to lease-related documents from real estate data analytics firm Propstack, Apple will be paying an annual rent of ₹2.09 crore for the Bengaluru retail store, which translates to a monthly rent of ₹17.4 lakh. Along with the rent, Apple will also pay 2 per cent of its revenue for the first three years of the lease tenure and 2.5 per cent thereafter to the landlord.

However, the lease deal has a rent cap where the revenue share payment does not exceed a value that is twice the value of the applicable yearly minimum guaranteed rent for the year. The carpet area of the space is 7,997.80 sq ft. The company has also paid a deposit of ₹1.046 crore. The rent and the security deposit both will escalate by 15 per cent after every three years.

Apple's retail expansion is part of its goal of adding four more stores in India that has been outlined by Apple chief executive officer



## Expansion mode

Location	Select City Walk, Delhi	Ito Mall, Mumbai	Phoenix Mall of Asia, Bengaluru
Year	2022	2021	2025
Area (sqft)	8,400	20,806	7,998
Annual rent (₹ cr)	4.8	5.04	2.09
Revenue share	—	2% for 36 months, 2.5% thereafter	2% for 36 months, 2.5% thereafter

Source: Propstack

(CEO) Tim Cook.

"In retail, in addition to the two stores we opened during the quarter, we're also looking forward to a new retail store in the UAE, the arrival of the online store in Saudi Arabia, and new retail stores in India starting later this year," Cook said in the latest quarter earnings call earlier this month.

According to Tarun Pathak, research director, Counterpoint Research, the larger number of stores by Apple is amid the increasing share of offline smartphone sales.

"The first two stores did well in terms of mindshare and customer footfall, and the retail strategy for Apple is to control the end-to-end experience for the customers the moment they walk into the store and bring them into the overall Apple ecosystem. That is likely to work for them, and India will remain a very important market for Apple," he said.

Apple's head of retail had spoken of more stores coming to India, in likely locations of

Bengaluru and Pune, besides Delhi-NCR and Mumbai.

The move comes at a time when the American multinational technology giant is shifting iPhone manufacturing from China to India to not only tap into India's growing smartphone market but also to export from the country to the US, amid tariff changes by the US government and desperate pressures to manufacture in its home country.

US President Donald Trump had warned Apple of a 35 per cent tariff on iPhones sold in the US if they're not manufactured domestically.

Apple's own retail stores are part of its broader strategy in India where it began manufacturing iPhones in 2017, and has since begun making the latest models, including the iPhone 16 Pro and iPhone 16 Pro Max, domestically.

More on [business-standard.com](https://business-standard.com)

## DIGITAL DIVIDE

# 51% rural women don't own a mobile phone: NSO

SHIVA RAJORA  
New Delhi, 29 May

## Marking disparity

(Figures in %)

	RURAL		URBAN	
15 years and above age group	Male	Female	Male	Female
Persons who own a mobile phone	80.7	48.4	90	71.8
Persons who used mobile phone in past 3 months	89.5	76.3	95	86.6
Persons who used internet in past 3 months	72.1	57.6	85.5	74

\*Preceding date of the survey

Source: NSO

Nearly half of the women living in rural areas do not own a mobile phone, according to the latest "Comprehensive Modular Survey: Telecom, 2025" (CMS-T) released by the National Statistics Office (NSO) on Thursday.

Data showed that as many as 51.6 per cent of women aged 15 years and above in rural areas did not own a mobile phone, while 80.7 per cent of men in the same demographic reported owning one.

In urban areas, 71.8 per cent of women owned mobile phones, compared to 90 per cent

of men. The NSO survey defined mobile phone ownership as having a device with an active SIM card for personal use, including employer-provided

phones and those not registered in the user's name. Joint ownership of a single mobile phone is not considered ownership—in such cases, it is determined based on majority use.

The survey did not consider individuals with only SIM cards as mobile phone owners.

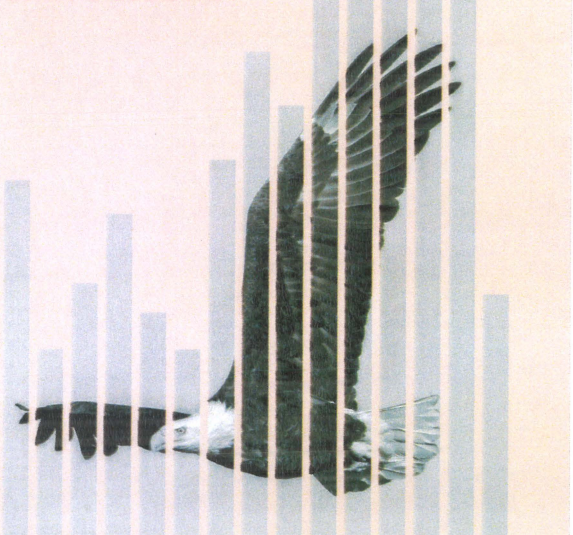
Data further showed that in rural areas, around 79.2 per cent of men and 75.6 per cent of women aged 15 years and above who owned a mobile phone had a smartphone. In urban areas, the figures were estimated at 89.4 per cent for men and 86.2 per cent for women in the same age group.

The gender divide in mobile phone ownership was also evident among the younger population. While 74.8 per cent of rural males aged 15-24 owned a mobile phone, the corresponding figure for females was just 51.7 per cent.


## Navigate markets with focussed insight.

Get daily sector trends, market movers, and sharp insights — every day with **The Compass** in Business Standard.

To book your copy, SMS reaches to 57575 or email [order@bsmail.com](mailto:order@bsmail.com)



**Business Standard**  
Insight Out


**Himatsingka**

**EXTRACT OF AUDITED FINANCIAL RESULTS (CONSOLIDATED AND STANDALONE)  
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025**

1. Key Consolidated financial information of the Company is given below :

(₹ in Lacs)

Particulars	Quarter Ended on 31.03.2025	Quarter Ended on 31.12.2024	Quarter Ended on 31.03.2024	Financial Year Ended on 31.03.2025	Financial Year Ended on 31.03.2024
	Audited	Unaudited	Audited	Audited	Audited
Revenue from operations	65,690.91	69,149.88	69,686.53	2,77,819.73	2,84,145.10
Net profit/ (loss) for the period before tax	(6,444.19)	2,674.65	3,005.92	1,748.87	16,276.24
Net profit for the period after tax before share of associates	1,206.61	2,195.17	2,374.00	7,627.83	11,282.22
Net profit/ (loss) for the period after tax	1,194.43	2,183.81	2,374.00	7,604.03	11,282.22
Total comprehensive income/ (loss) for the period [Comprising profit / (loss) for the period (after tax)]	2,567.19	2,765.02	2,451.54	9,930.40	10,993.52
Paid-up equity share capital [Face value Rs. 5 per share]	6,287.11	6,287.11	4,922.86	6,287.11	4,922.86
Reserves excluding revaluation reserves				1,96,986.33	1,50,972.12
Earnings/(loss) per share (not annualised except year ended 31.03.2025 and 31.03.2024) - in Rupees					
a) Basic	0.95	1.74	2.41	6.92	11.46
b) Diluted	0.95	1.71	2.34	6.82	11.03

2. Key Standalone financial information of the Company is given below :

(₹ in Lacs)

Particulars	Quarter Ended on 31.03.2025	Quarter Ended on 31.12.2024	Quarter Ended on 31.03.2024	Financial Year Ended on 31.03.2025	Financial Year Ended on 31.03.2024
	Audited	Unaudited	Audited	Audited	Audited
1A. Revenue from Operations	51,660.85	51,998.83	63,224.50	2,22,048.99	2,54,910.20
1B. Profit/ (loss) before tax	1,752.05	2,239.02	2,991.19	8,510.23	16,416.78
1C. Profit/ (loss) after tax	9,549.32	1,768.23	2,430.88	14,668.59	11,539.74
1D. Total comprehensive income/ (loss)	10,560.82	1,046.87	2,525.30	14,888.05	11,810.16

**Notes :**

- The above is an extract of the detailed format of Audited financial results for the quarter and year ended March 31, 2025 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Audited financial results for the quarter and year ended March 31, 2025 are available on the website of the Stock Exchanges ([www.nseindia.com](http://www.nseindia.com)), ([www.bseindia.com](http://www.bseindia.com)) and the Company's website ([www.himatsingka.com](http://www.himatsingka.com)) and can also be accessed by scanning the QR code.
- The Board of Directors at its meeting held on May 28, 2025, had proposed a final dividend of Rs.0.25 per equity share. The same is subject to Shareholder's approval in Annual General Meeting.

For and on Behalf of the Board of Directors of

**Himatsingka Seide Limited**

Place : Bengaluru

Date : May 28, 2025

**Dinesh Kumar Himatsingka**

*Executive Chairman*

DIN: 00139516

**Shrikant Himatsingka**

*Executive Vice Chairman & Managing Director*

DIN: 00122103

**Himatsingka Seide Limited**

Registered Office : No. 4/1-2, Crescent Road, Bengaluru - 560 001, Karnataka, India

Corporate Office : 10/24, Kumara Krupa Road, High Grounds, Bangalore - 560 001, Karnataka, India

T : +91 80-42578000, E: [hsil@himatsingka.com](mailto:hsil@himatsingka.com) [www.himatsingka.com](http://www.himatsingka.com)

CIN : L17112KA1985PLC006647

INSPIRED EXCELLENCE



