LEAD FINANCIAL SERVICES LTD.

Regd. Off. : 101, Sita Ram Mansion,
718/21, Joshi Road, Karol Bagh,
New Delhi-110005
Phone : 23549822, 23
Fax : 23623829
e-mail : lead_financial@rediffmail.com
(for grievance redressal division)
CIN : L74140DL1993PLC053485

Date: 30th May 2025

To,

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building
PJ Towers, Dalal Street Fort
Mumbai - 400001, Maharashtra

The Calcutta Stock Exchange Limited
(CSE)
The Secretary
7, Lyons Range
Kolkata- 70000 I

Sub: Outcome of Board Meeting

Commencement Time of Board meeting: 02:30 PM
Conclusion Time of Board meeting: 03:30 PM

Respected Sir/Madam,

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company in its meeting held today i.e., 30th May, 2025 has inter-alia considered and approved the following:

1. The Audited Financial Results for the quarter and financial year ended 31st March, 2025. A copy of the Audited Financial Results for the quarter and financial year ended 31st March, 2025 along with Auditors' Report for the quarter and financial year ended 31st March, 2025, as received from the Statutory Auditors, M/s B G G & Associates, Chartered Accountants and Declaration in respect of Audit Report with unmodified Opinion under Regulation 33 of the SEBI Listing Regulations, are enclosed herewith.

2. The resignation of Ms. Suman Bindal (DIN: 00030791) from the directorship of the Company with effect form 30th May 2025.

3. **Appointment of the following Auditors:**

Name of the Auditors	Brief Profile	Reason for change and term of appointment
M/s ATG & CO. as the Secretarial Auditors	M/S. ATG & CO. a Practicing Company Secretaries firm located in New Delhi, established in 2003 is a peer reviewed firm with more than two decades of rendering specialized services and dealing with various authorities like the Registrar of Companies (ROC), National Company Law Tribunal (NCLT), Ministry of	Proposed to be appointed as the Secretarial Auditors for one term of five financial years commencing from FY 2025-26 subject to the shareholders approval

Lead Financial Services Limited
New Delhi

	Company Affairs (MCA), Securities & Exchange Board of India (SEBI), Reserve Bank of India (RBI) and various other authorities and institutions, it has established long-lasting and highly valued relationship with clients.	of shareholder.
Mr. Shanker Mishra as the Internal Auditor	Mr. Shanker Mishra has experience of more than two decades of rendering specialized services in the field of finance, account and management and his office is situated at D-62, Ground Floor, Sector 20, Noida, Near G Block Market, Gautam Buddha Nagar, Uttar Pradesh-201301.	Appointment for the Financial Year 2025-26

Kindly take the above on record and oblige.

Thanking you.

Yours faithfully,

For **LEAD FINANCIAL SERVICES LIMITED**

Lead Financial Services Limited
New Delhi

Mansi Sharma
Company Secretary
M. No. - A60469

B G G & ASSOCIATES
Chartered Accountants

304, Sita Ram Mansion,
718/21, Joshi Road
Karol Bagh, New Delhi-110005
Mobile : 9811128946
e-mail : bggassociates@gmail.com
Website : www.bggassociates.in

Independent Auditors' Report on Quarterly and Year to Date Financial Results ofLead Financial Services Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Lead Financial Services Limited

Report on the audit of the annual financial results

Opinion

We have audited the financial results of **Lead Financial Services Limited** (the 'Company') for the quarter and year ended March 31, 2025,and the Balance Sheet and the Statement of Cash Flows as at and for the year ended on that date, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'), including Circulars issued by SEBI time to time.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

(i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the 'Act'). Our responsibilities under those Standards are further described in the Auditor's responsibilities for the audit of the annual financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to, our audit ofthe financial statements under the provisions of the Actand the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

Management's and Board of Directors' responsibilities for the annual financial results

These annual financial results have been prepared on the basis of the annual financial statements.TheCompany's Board of Directors are responsible for the preparation and presentation of these financialresults that give a true and fair view of the net profit and other comprehensive income and other financialinformation of the Company in accordance with the Indian Accounting Standards prescribed under Section133 of the Act read with relevant rules issued thereunder and other accounting principles generallyaccepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of

B G G & ASSOCIATES FRN-0[illegible]4N Chartered Accountants

Directors of the company are responsible for maintenance of adequate accounting records in accordance with theprovisions of the Act for safeguarding of the assets of the Company and for preventing and detecting fraudsand other irregularities; selection and application of appropriate accounting policies; making judgmentsand estimates that are reasonable and prudent; and the design, implementation and maintenance ofadequate internal financial controls, that were operating effectively for ensuring accuracy andcompleteness of theaccounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due tofraud or error.

In preparing the annual financial results, the Board of Directors of the Company is responsible for assessingthe ability of the Company to continue as a going concern, disclosing, as applicable, matters related to goingconcern and using the going concern basis of accounting unless the Board of Directors either intends toliquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board ofDirectors of the Company is also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the annual financial results

Our objectives are to obtain reasonable assurance about whether the annual financial results asa whole are free from material misstatement, whether due to fraud or error, and to issue anauditor's report that includes our opinion. Reasonable assurance is a high level of assurance, butis not a guarantee that an audit conducted in accordance with SAs will always detect a materialmisstatement when it exists. Misstatements can arise from fraud or error and are consideredmaterial if, individually or in the aggregate, they could reasonably be expected to influence theeconomic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintainprofessional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whetherdue to fraud or error, design and perform audit procedures responsive to those risks, andobtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. Therisk of not detecting a material misstatement resulting from fraud is higher than for oneresulting from error, as fraud may involve collusion, forgery, intentional omissions,misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls withreference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.

- Conclude on the appropriateness of the Board of Directors use of the going concern basis ofaccounting and, based on the audit evidence obtained, whether a material uncertainty existsrelated to events or conditions that may cast significant doubt on the ability of the Companyto continue as a going concern. If we conclude that a material uncertainty exists, we are requiredto draw attention in our auditor's report to the related disclosures in the annual financial resultsor, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on theaudit evidence obtained up to the date of our auditor's report. However, future events orconditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the annual financial results,including the disclosures, and whether the financial results represent the underlyingtransactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company regarding, among othermatters, the planned scope and timing of the audit and significant audit findings, including anysignificant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied withrelevant ethical requirements regarding independence, and to communicate with them allrelationships and other matters that may reasonably be thought to bear on our independence,and where applicable, related safeguards.

Other Matters

The annual financial results include the results for the quarter ended March 31, 2025 being thebalancing figures between the audited figures in respect of the full financial year and thepublished unaudited year to date figures up to the third quarter of the current financial year whichwere subject to limited review by us.

For B G G& Associates
Chartered Accountants
FRN 016874N

B G G & ASSOCIATES FRN-016874N Chartered Accountants

CA Alok Kumar Bansal
Partner

Place: New Delhi
Date: May 30, 2025

Membership No. 092854
UDIN:
25092854BMOLMR7745

Disclosure of audited assets and liabilities as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, as at March 31, 2025

(Rs.in Lakhs)

	Particulars	As at March 31, 2025 (Audited)	As at March 31, 2024 (Audited)
I.	**ASSETS**		
(1)	**Financial Assets**		
	(a) Cash & Cash Equivalents	121.73	4.27
	(b) Trade Receivables	6.48	3.48
	(c) Loans	635.95	751.83
	(d) Securities for Trade	60.90	60.47
	(e) Investments	17.84	3.51
	(A)	842.90	823.56
(2)	**Non-Financial Assets**		
	(a) Current Tax Assets (Net)	1.92	1.14
	(b) Deferred Tax Assets (net)	5.06	9.34
	(c) Investment Property	210.20	210.20
	(d) Property, Plant & Equipment	0.70	0.80
	(f) Other Non-Financial Assets	0.05	0.66
	(B)	217.93	222.14
	Total Assets	**1,060.83**	**1,045.70**
II.	**LIABILITIES AND EQUITY**		
	Liabilities		
(1)	**Financial Liabilities**		
	(a) Other Financial Liabilities	2.78	2.44
	(A)	2.78	2.44
(2)	**Non-Financial Liabilities**		
	(a) Current Tax Liabilities (Net)	-	0.67
	(b) Other Non-Financial Liabilities	450.78	451.09
	(B)	450.78	451.76
(3)	**Equity**		
	(a) Equity Share Capital	330.00	330.00
	(b) Other Equity	277.27	261.50
	(C)	607.27	591.50
	Total Liabilities & Equity	**1,060.83**	**1,045.70**

B G G & ASSOCIATES * FRN-016874N * Chartered Accountants

Lead Financial Services Limited * New Delhi *

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Statement of audited financial results for the Quarter & Year ended March 31, 2025

(Rs. In Lakhs, unless otherwise stated)

		Particulars	Quarter Ended			Year Ended	
			31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
			(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
		Revenue from operations					
	(i)	Interest Income	7.98	10.22	9.88	37.20	29.68
	(ii)	Dividend Income	0.04	0.00	0.01	0.04	0.02
	(iii)	Sale of Shares	1.67	-	0.07	1.67	0.07
	(iv)	Sale of Services	6.00	6.00	6.00	24.00	24.00
I		**Total revenue from operations**	15.69	16.22	15.96	62.91	53.77
II		Other Income	0.28	(0.02)	-	0.29	0.13
III		**Total Income (I+II)**	15.97	16.20	15.96	63.20	53.90
		Expenses					
	(i)	Finance Costs	0.00	0.00	0.00	0.00	0.20
	(ii)	Changes in Inventories of Stock-in-Trade	1.93	0.37	0.43	(0.43)	(0.22)
	(iii)	Employee benefits expense	1.88	2.39	2.57	8.43	10.00
	(iv)	Depreciation and amortisation expense	0.02	0.03	0.02	0.10	0.10
	(v)	Other expenses	4.65	3.59	3.28	27.52	10.47
IV		**Total Expenses (IV)**	8.48	6.38	6.30	35.62	20.55
V		**Profit / (Loss) before tax (III-IV)**	7.49	9.82	9.66	27.58	33.35
VI		**Tax Expense:**					
	(1)	Current Tax	1.73	2.46	2.56	6.85	6.04
	(2)	Deferred Tax	4.35	0.08	0.00	4.44	2.61
		Total Tax Expense	6.08	2.54	2.56	11.29	8.65
VII		**Profit/ (loss) after tax (V-VI)**	1.41	7.28	7.10	16.29	24.70
VIII		**Other Comprehensive Income (OCI)**					
	(i)	Items that will not be reclassified to Profit or Loss	(0.54)	(1.20)	0.08	(0.67)	0.89
		Income Tax relating to these items	0.14	0.30	(0.02)	0.17	(0.22)
	(ii)	Items that will be reclassified to Profit or Loss	-	-	-	-	-
		Other Comprehensive Income (net of tax)	(0.40)	(0.90)	0.06	(0.50)	0.67
IX		**Total Comprehensive Income (VII+VIII)**	1.01	6.38	7.16	15.79	25.37
X		Paid-up Equity Share Capital (Face Value Rs. 10/- each)	330.00	330.00	330.00	330.00	330.00
XI		Other Equity	-	-	-	277.27	261.50
XII		Earnings per equity share (Face value Rs. 10 each) (Not annualised)					
	(a)	Basic	0.04	0.22	0.22	0.49	0.75
	(b)	Diluted	0.04	0.22	0.22	0.49	0.75

NOTES:

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 30, 2025 and audited by the statutory auditors.

2 The Company is engaged primarily in NBFC business and accordingly, there are no separate reportable segments as per Ind-AS 108 dealing with Operating Segments.

3 Disclosures pursuant to RBI Notification - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated 24 September 2021: During the Financial Year Ended March 31, 2025:

a. No loans (not in default) have been acquired through assignment,
b. No loans (not in default) have been transferred through assignment, and
c. No stressed loan has been acquired/ transferred.

4 The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year, which were subjected to a limited review.

5 Figures for the previous periods have been regrouped to make them comparable with the current period, wherever necessary.

For and on behalf of the Board of Directors of
Lead Financial Services Ltd.

G G & ASSOCIATES
FRN-016874N
Chartered Accountants

Lead Financial Services Limited
New Delhi

New Delhi
May 30, 2025

(P.C. Bindal)
(Chairman)

Disclosure of audited statement of cashflows as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, as at March 31, 2025

(Rs. in Lakhs)

Particulars	For the Year Ended 31.03.2025	For the Year Ended 31.03.2024
Cash Flow from Operating Activities		
Profit before Tax	27.58	33.35
Adjustments for:		
- Finance Charges	0.00	0.20
- Depreciation	0.10	0.10
Operating profit before Working Capital changes	**27.68**	**33.65**
Changes in Working Capital:		
Decrease/ (Increase) in Securities for Trade	(0.43)	(0.22)
Decrease/ (Increase) in Trade Receivables	(3.00)	144.60
Decrease/ (Increase) in Loans	115.88	(338.39)
Decrease/ (Increase) in Other Non-Financial Assets	0.61	0.32
(Decrease)/ Increase in Other Financial Liabilities	0.34	(1.62)
(Decrease)/ Increase in Other Non-Financial Liabilities	(0.31)	0.65
Cash generated from /(used in) Operations	**140.77**	**(161.01)**
Income Tax Paid (Net of Refunds)	(8.30)	(2.20)
Cash generated from /(used in) Operating Activities (A)	**132.47**	**(163.21)**
Cash Flow from Investing Activities		
Purchase of Property, Plant & Equipment	-	(0.33)
Purchase of Investments	(15.00)	-
Cash generated from /(used in) Investing Activities (B)	**(15.00)**	**(0.33)**
Cash Flow from Financing Activities		
Proceeds from Short Term Borrowings	2.00	-
Repayment of Short Term Borrowings (Including Interest)	(2.00)	(7.03)
Finance Charges	(0.00)	(0.20)
Cash generated from /(used in) Financing Activities (C)	**(0.00)**	**(7.23)**
Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C)	117.47	(170.77)
Cash & Cash Equivalents at the beginning of year	4.27	175.04
Cash & Cash Equivalents at the end of year	**121.73**	**4.27**

• The above audited statement of cashflows has been prepared in accordance with the indirect method as set out in Ind AS 7 'Statement of Cash Flows'.

B G G & ASSOCIATES FRN-016874N Chartered Accountants

Lead Financial Services Limited New Delhi

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LEAD FINANCIAL SERVICES LTD.

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Date: 30th May 2025

To,

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building
PJ Towers, Dalal Street Fort

The Calcutta Stock Exchange Limited
(CSE)
The Secretary
7, Lyons Range
Kolkata- 70000 I

Sub: Declaration under Regulation 33 (3) (d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Respected Sir/Madam,

Pursuant to the provision of Regulation 33 (3) (d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we hereby declared and confirmed that M/s BGG and Associates, Statutory Auditors of the Company have issued an Auditor's Report with unmodified opinion on the Audited Financial Results for the quarter and financial year ended 31st March 2025.

Kindly take the above on record and oblige.

For LEAD FINANCIAL SERVICES LIMITED

Lead Financial Services Limited * New Delhi *

Place: New Delhi
Date: 30th May 2025

Padam Chandra Bindal
(Chairman)
DIN: 00004769