

Empire Industries Limited

May 30, 2025

**BSE Limited**

Listing Compliance,  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai - 400023

Company Scrip Code: 509525

Dear Sirs,

**Sub: Outcome of Board Meeting for consideration of Audited Financial Results for the quarter & year ended 31<sup>st</sup> March, 2025**

This is to inform you that pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Board of Directors of Empire Industries Limited in its meeting held on **Friday, 30<sup>th</sup> May, 2025** has inter-alia, approved the followings:

1. Standalone Audited Financial Results for the quarter & year ended 31<sup>th</sup> March, 2025. (**Annexure I**)
2. Auditors' Report on Audited Financial Results for the quarter & year ended 31<sup>st</sup> March, 2025 issued by Statutory Auditors M/s. A. T. Jain & Co., Chartered Accountants (FRN 103886W) pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. (**Annexure II**)
3. Declaration pursuant to regulation 33(3)(d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 for audit reports with unmodified opinion. (**Annexure III**)
4. The recommendation of Final Dividend of Rs. 25/- (Rupees Twenty Five Only) per equity share of Rs.10/- each (250% on its paid-up equity shares) for the financial year ended 31<sup>st</sup> March, 2025 subject to the approval of the members at the ensuing Annual General Meeting of the Company.
5. Appointment of Ms. Deepa Gupta, Practicing Company Secretary as Secretarial Auditor for a term of five consecutive years from the Financial Year 2025-2026 to Financial Year 2029-2030 subject to the approval of the members at the ensuing Annual General Meeting of the Company. (**Annexure IV**)

CIN: L17120MH1900PLC000176

GST No. - 27AAACE2757R1Z3

Regd. Office: Empire Complex, 414, Senapati Bapat Marg,  
Lower Parel, Mumbai 400 013, India.

Tel.: 66555453 • Fax : 24939143

E-mail: email@empiresecretarial.com • Web : www.empiremumbai.com

**Divisions**

- Empire Machine Tools • Vitrum Glass • Empire Industrial Equipment
- Empire Vending (GRABBIT) • Empire Foods • The Empire Business Centre
- Empire Industrial Centrum



## Empire Industries Limited

6. Appointment of M/s. Vinay Mulay & Co, Cost Accountants as Cost Auditor of the Company for financial year 2025-2026. (**Annexure V**)

The Meeting of the Board of Directors of the Company commenced at 10.45 a.m. and concluded at 12.30 p.m.

Kindly take the above on your records and oblige.

**For EMPIRE INDUSTRIES LIMITED**

**S. C. NANDA**  
**Director-Finance & Company Secretary**  
**M. No. 13703**

Encl: As above

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**EMPIRE INDUSTRIES LIMITED**  
CIN : L17120MH1900PLC000176

**Registered Office : 414 Senapati Bapat Marg, Lower Parel, Mumbai - 400 013**

**STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31<sup>st</sup> MARCH, 2025**

(Rs.in Lakhs except EPS Data)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	<b>Income from Operations</b>					
	(a) Revenue from operation	18,638.66	17,550.32	15,200.53	67,696.87	60,601.58
	(b) Other Income	343.65	471.30	505.02	1,486.43	2,477.53
	<b>Total Income from Operations</b>	<b>18,982.31</b>	<b>18,021.62</b>	<b>15,705.55</b>	<b>69,183.30</b>	<b>63,079.11</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	2,063.01	2,131.56	2,082.19	8,476.73	8,103.54
	(b) Cost of Projects	288.53	1,018.12	1,377.25	3,168.53	3,746.04
	(c) Purchases of stock-in-trade	5,971.74	4,563.87	2,136.11	19,069.73	15,304.03
	(d) Changes in inventories	(16.03)	1,006.56	1,196.31	422.70	82.69
	(e) Employee benefits expense	2,923.64	3,206.26	2,326.90	12,053.12	12,776.25
	(f) Finance costs	791.29	700.18	841.15	2,727.16	2,678.04
	(g) Depreciation and amortisation expenses	510.06	411.47	407.01	1,724.68	1,646.99
	(h) Other expenses	5,800.50	3,832.00	3,811.91	17,540.02	14,174.87
	<b>Total Expenses</b>	<b>18,332.74</b>	<b>16,870.02</b>	<b>14,178.83</b>	<b>65,182.67</b>	<b>58,512.45</b>
3	<b>Profit / (Loss) before tax and exceptional items (1-2)</b>	<b>649.57</b>	<b>1,151.60</b>	<b>1,526.72</b>	<b>4,000.63</b>	<b>4,566.66</b>
4	Exceptional items	-	-	-	-	-
5	<b>Profit/ (Loss) before tax (3-4)</b>	<b>649.57</b>	<b>1,151.60</b>	<b>1,526.72</b>	<b>4,000.63</b>	<b>4,566.66</b>
6	<b>Tax expenses</b>					
	(1) Current tax	620.00	100.00	100.00	970.00	700.00
	(2) Deferred tax	(414.34)	-	166.32	(414.34)	166.32
7	<b>Profit/ (Loss) for the period from continuing operations (7-8)</b>	<b>443.91</b>	<b>1,051.60</b>	<b>1,260.40</b>	<b>3,444.97</b>	<b>3,700.34</b>
8	Profit/Loss from discontinued operations	-	-	-	-	-
9	<b>Net Profit/Loss for the period (7+8)</b>	<b>443.91</b>	<b>1,051.60</b>	<b>1,260.40</b>	<b>3,444.97</b>	<b>3,700.34</b>
10	Other comprehensive income					
	- Item that will not be reclassified to Profit/Loss					
	- Remeasurement of Net defined benefit Liability/Asset	(713.64)	51.01	(687.47)	(560.62)	(519.82)
11	<b>Total comprehensive Income/(loss) after Tax(9+10)</b>	<b>(269.73)</b>	<b>1,102.61</b>	<b>572.93</b>	<b>2,884.35</b>	<b>3,180.52</b>
12	Paid-up equity share capital (Face Value per share Rs. 10/-)	600	600	600	600	600
13	<b>Earnings per Share (EPS) (Face Value of Rs. 10/- Per Share)</b>					
	a) Basic	7.40	17.53	21.01	57.42	61.67
	b) Diluted	7.40	17.53	21.01	57.42	61.67

\*\* Not annualised



**EMPIRE INDUSTRIES LIMITED**  
**CIN : L17120MH1900PLC000176**

**Registered Office : 414 Senapati Bapat Marg, Lower Parel, Mumbai - 400 013**

**STATEMENT OF SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2025**

(Rs.in Lakhs )

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
1	<b>Segment Revenue :</b>					
	Manufacturing	6,272.71	6,196.42	6,110.69	24,942.23	24,703.90
	Trading and Indenting	9,985.65	7,833.37	6,333.31	30,494.54	24,149.92
	Property Development	194.04	1,339.70	720.29	3,857.33	3,700.62
	Others	2,186.26	2,180.83	2,036.24	8,402.77	8,047.14
	<b>Total Segment Revenue</b>	<b>18,638.66</b>	<b>17,550.32</b>	<b>15,200.53</b>	<b>67,696.87</b>	<b>60,601.58</b>
	Less : Inter segment revenue	-	-	-	-	-
	<b>Revenue from operations</b>	<b>18,638.66</b>	<b>17,550.32</b>	<b>15,200.53</b>	<b>67,696.87</b>	<b>60,601.58</b>
2	<b>Segment Results :</b>					
	Manufacturing	437.66	488.05	1,420.08	2,149.51	3,632.09
	Trading and Indenting	(811.85)	71.43	(380.26)	(784.24)	(48.91)
	Property Development	(348.03)	(159.46)	(431.35)	(1,359.85)	(1,952.29)
	Others	1,819.43	980.46	1,254.38	5,235.94	3,136.28
	<b>Total Segment Results</b>	<b>1,097.21</b>	<b>1,380.48</b>	<b>1,862.85</b>	<b>5,241.36</b>	<b>4,767.17</b>
	Unallocable items :					
	Less : Finance Cost	791.29	700.18	841.15	2,727.16	2,678.04
	Add : Other Income	343.65	471.30	505.02	1,486.43	2,477.53
	<b>Profit before Tax</b>	<b>649.57</b>	<b>1,151.60</b>	<b>1,526.72</b>	<b>4,000.63</b>	<b>4,566.66</b>
3	<b>Segment assets</b>					
	Manufacturing	15,764.78	15,851.43	15,268.04	15,764.78	15,268.04
	Trading and Indenting	16,146.88	17,061.47	16,504.95	16,146.88	16,504.95
	Property Development	9,884.44	9,852.43	10,167.72	9,884.44	10,167.72
	Others	33,295.88	37,585.89	30,765.98	33,295.88	30,765.98
	<b>Total Segment Asstes</b>	<b>75,091.98</b>	<b>80,351.22</b>	<b>72,706.69</b>	<b>75,091.98</b>	<b>72,706.69</b>
4	<b>Segment Liabilities</b>					
	Manufacturing	5,255.16	5,383.48	4,785.03	5,255.16	4,785.03
	Trading and Indenting	7,240.12	7,643.00	7,115.03	7,240.12	7,115.03
	Property Development	2,748.63	2,390.20	2,395.59	2,748.63	2,395.59
	Others	28,442.05	33,259.60	28,389.37	28,442.05	28,389.37
	<b>Total Segment Liabilities</b>	<b>43,685.96</b>	<b>48,676.28</b>	<b>42,685.02</b>	<b>43,685.96</b>	<b>42,685.02</b>



**EMPIRE INDUSTRIES LIMITED**

**CIN : L17120MH1900PLC000176**

**Registered Office : 414 Senapati Bapat Marg, Lower Parel, Mumbai - 400 013**

**STATEMENTS OF ASSETS & LIABILITIES AS AT 31<sup>st</sup> MARCH, 2025**

(Rs.in lakhs )

Particulars	As at	As at
	31-03-2025	31-03-2024
	Audited	Audited
<b>(A) ASSETS</b>		
<b>1) Non-current Assets</b>		
a) Property, plant and equipment	29841.93	30815.29
b) Capital Work-in-Progress	43.02	18.25
c) Right-of-use Assets	553.90	645.02
d) Intangible Assets	49.30	64.32
e) Financial assets		
i) Investments	1,133.00	2855.24
ii) Trade Receivables	2907.84	151.22
iii) Loans	170.78	114.85
iv) Other Financial Assets	808.89	917.59
f) Other Non-Current Assets	639.38	394.98
<b>2) Current Assets</b>		
(a) Inventories	9635.37	10589.06
(b) Financial assets		
i) Trade receivables	14043.70	16033.54
ii) Cash and cash equivalents	12527.10	7532.98
iii) Other bank balances	652.61	393.62
iv) Loans and Advances	27.77	23.85
v) Other Financial Assets	4.15	203.01
(c) Current Tax Assets (Net)	-	355.94
(d) Other Current Assets	2053.24	1277.22
<b>Total-ASSETS</b>	<b>75091.98</b>	<b>72385.98</b>
<b>(B) EQUITY AND LIABILITIES</b>		
<b>1) Equity</b>		
a) Equity Share Capital	600.00	600.00
b) Other Equity	30806.02	29421.67
<b>2) Non Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	6759.87	5895.98
(ia) Lease Liability	628.60	707.61
(ii) Trade Payables		
Total outstanding dues of Micro & Small Enterprises	-	-
Total outstanding dues of creditors other than Micro & Small Enterprises	77.06	75.45
(iii) Other Non-current Financial Liabilities	6284.68	3822.73
(b) Provisions for Employees Benefits	4023.44	3971.12
(c) Deferred Tax Liabilities (Net)	949.98	1364.32
(d) Other Non-Current Liabilities	2653.00	1825.85
<b>3) Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	7533.55	10063.23
(ia) Lease Liability	125.40	123.69
(ii) Trade Payables		
Total outstanding dues of Micro & Small Enterprises	416.03	35.37
Total outstanding dues of creditors other than Micro & Small Enterprises	3439.17	2947.16
(iii) Other Financial Liabilities	1741.41	3493.29
(b) Other Current Liabilities	4756.13	4041.47
(c) Provisions	4297.64	3997.04
<b>Total- EQUITY AND LIABILITIES</b>	<b>75091.98</b>	<b>72385.98</b>



<b>EMPIRE INDUSTRIES LIMITED</b>		
<b>STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2025</b>		
	(Rs. In lakhs)	
	As at 31st. March. 2025	As at 31st. March. 2024
<b>CASH FLOW FROM OPERATIVE ACTIVITIES</b>		
Profit/(Loss) before tax	4,000.63	4,566.66
<b>Non-cash adjustments to reconcile profit/(loss) before tax to net cash flows</b>		
Depreciation/Amortisation	1,724.68	1,646.99
Loss/(profit) on sale/discard of Property Plant and Equipment	(10.26)	(24.84)
Loss/(profit) on Compulsory Acquisition	-	(1,475.86)
Bad Debts and Impairment allowances for trade receivables	1,539.32	(2.22)
Interest Income	(772.91)	(577.64)
Stock Write off	25.42	-
Finance Costs	2,727.16	2,678.04
Loss/(profit) on sale/redemption on Investment	(186.04)	102.68
Ind As adjustment on account of notional expense/income	(17.19)	(342.68)
Provision for Gratuity/Leave encashment on actuarial basis	(352.92)	(27.95)
<b>Operating Profit before exceptional items and working capital changes</b>	<b>8,677.89</b>	<b>6,543.18</b>
<b>Less: Exceptional items</b>	<b>-</b>	<b>-</b>
<b>Operating Profit before working capital changes</b>	<b>8,677.89</b>	<b>6,543.18</b>
<b>Movement in working capital :</b>		
Increase/(Decrease) in Trade Payables and Other Liabilities	2,437.78	(1,688.87)
Decrease/(Increase) in Trade Receivables and Other Assets	(2,768.08)	3,102.56
Decrease/(Increase) in Inventories	953.69	383.40
Decrease/(Increase) in Loans and Advances	(3.92)	131.11
<b>Cash generated from/(used in) Operations</b>	<b>9,297.36</b>	<b>8,471.38</b>
Direct taxes (paid)/Refunds (net)	(61.39)	(999.42)
<b>Net Cash Flow from/(used in) Operating activities (A)</b>	<b>9,235.97</b>	<b>7,471.96</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property Plant and Equipment, Intangible assets, Capital Work in Progress and Capital Advances	(657.46)	(1,174.04)
Proceeds from compulsory acquisition	-	1,697.47
Proceeds from sale of Property Plant and Equipment	49.88	81.13
Investment (Net)	1,722.24	(2,738.87)
Interest received	563.15	618.78
<b>Net Cash Flow from/(used in) Investing activities (B)</b>	<b>1,677.81</b>	<b>(1,515.53)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from borrowings	2,589.54	3,754.53
Repayment of borrowings	(4,291.67)	(4,747.94)
Dividend Paid	(1,500.00)	(1,500.00)
Interest Paid	(2,703.70)	(2,669.62)
Repayment of Lease liability	(13.83)	(44.60)
<b>Net Cash Flow from/(used in) Financing activities (C)</b>	<b>(5,919.66)</b>	<b>(5,207.63)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>4,994.12</b>	<b>748.80</b>
Cash and cash equivalents at the beginning of the year	7,532.98	6,784.18
Cash and cash equivalents at the end of the year	<b>12,527.10</b>	<b>7,532.98</b>
<b>Components of Cash and Cash Equivalents</b>		
Balances with banks:		
In current accounts	3,205.91	2,552.93
In deposit accounts (With original maturity of less than 3 months)	9,293.04	4,961.35
Cash in hand	28.15	18.70
<b>Total cash and cash equivalents</b>	<b>12,527.10</b>	<b>7,532.98</b>



## Financial results of Empire Industries Limited for the Quarter and year ended March 31, 2025, prepared in Compliance with the Indian Accounting Standard (Ind-AS)

### Notes:

1. The above audited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 30, 2025. The above results have been audited by the statutory auditors of the Company. The audited standalone financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act. 2013.
2. The Segment result is prepared in accordance with the Accounting Standard-108 "Operating Segment" as notified in the Companies (Accounting Standard) Rules.
3. During the quarter, the Board of Directors declared a dividend of Rs. 25 Per equity share (250%) the Board of Director have been recommended in its meeting held on May 30, 2025. The dividend payable to the eligible members who have not availed the voluntary waiver for claim of dividend which is subject to deduction of tax.
4. The company has filed mediation petition with Delhi High Court against DESNL/OIL, Gabon for the amount receivable of Rs 45.15 crores which is outstanding for more than two years. The said proceedings are still in progress. However, based on the facts and progress of the case the Board/management is of the opinion that 40% of outstanding amount which works out to Rs 19.26 crores shall be provided in this quarter and accordingly provision for expected credit loss of Rs 19.26 crores in respect of DESNL, Gabon has been provided in books of accounts.
5. The figures of the last quarter are the balance between audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the respective financial years.
6. The statutory auditors of Empire Industries Limited have expressed an unqualified opinion on the audited standalone financial results for the year ended March 31, 2025
7. The figures for the previous periods have been regrouped / rearranged wherever necessary to confirm the current period's classification.

Place: Mumbai  
Date: 30.05.2025

For Empire Industries Limited,

S. C. MALHOTRA  
Chairman  
DIN: 00026704





# A. T. JAIN & Co.

CHARTERED ACCOUNTANTS

## Independent Auditor's Report on Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as Amended)

To the Board of Directors of **EMPIRE INDUSTRIES LIMITED**

### Opinion

We have audited the accompanying statement of financial results ('the Statement') of EMPIRE INDUSTRIES LIMITED ('the Company') for the quarter and year ended 31<sup>st</sup> March 2025, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us, the Statements:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, and
- ii. gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the net profit after tax and other comprehensive income and other financial information of the company, for the quarter and year ended 31<sup>st</sup> March 2025.

### Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





### **Management's and Those Charged with Governance Responsibilities for the Statement**

This Statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations including SEBI Circular. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors of the Company is responsible for assessing the ability of the respective Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing Company's Financial Reporting process.

### **Auditor's Responsibilities for the Audit of the Statement**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.





As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company have adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The Statement includes the financial results for the quarter ended 31 March 2025, being the balancing figures between the audited figures in respect of the full financial year and the





published unaudited year to date figures up to the third quarter of the current financial year,  
which were subject to limited review by us.

**For A.T. Jain and Co.**  
**Chartered Accountants**  
**FRN : 103886W**



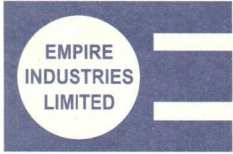
**S.T Jain**  
**(Partner)**

**Membership. No. 033809**

**UDIN - 25033809BMIMAD9034**

**Place - Mumbai**

**Date - 30<sup>th</sup> May 2025**



Empire Industries Limited

May 30, 2025

**BSE Limited**  
Listing Compliance,  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai - 400 023

Company Scrip Code: 509525

Dear Sir,

**Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We, hereby confirm and declare that the Statutory Auditors of the Company namely M/s A. T. Jain & Co., Chartered Accountants, (FRN 103886W) have issued the audit report on the financial results (standalone) of the Company for the year ended 31<sup>st</sup> March 2025 with unmodified opinion.

Kindly take the above on your records and oblige.

**For EMPIRE INDUSTRIES LIMITED**

**Satish Chandra Malhotra**  
**Chairman**  
**(DIN: 00026704)**

CIN: L17120MH1900PLC000176

GST No. - 27AAACE2757R1Z3

**Regd. Office:** Empire Complex, 414, Senapati Bapat Marg,  
Lower Parel, Mumbai 400 013, India.

Tel.: 66555453 • Fax : 24939143

E-mail: email@empiresecretarial.com • Web : www.empiremumbai.com

**Divisions**

- Empire Machine Tools • Vitrum Glass • Empire Industrial Equipment
- Empire Vending (GRABBIT) • Empire Foods • The Empire Business Centre
- Empire Industrial Centrum

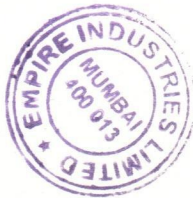


## Empire Industries Limited

### FORM A (for audit report with unmodified opinion)

1. Name of the Company : EMPIRE INDUSTRIES LIMITED
2. Annual financial statements for the year ended : 31<sup>st</sup> March, 2025
3. Type of Audit Report : Un-modified
4. Frequency of observation : Not Applicable

5. CEO & CHAIRMAN



SATISH CHANDRA MALHOTRA  
(DIN: 00026704)

6. AUDIT COMMITTEE CHAIRMAN:

RAJBIR SINGH  
(DIN: 00826402)

For EMPIRE INDUSTRIES LIMITED

7. CFO:

SUHAS CHANDRA NANDA  
DIRECTOR-FINANCE AND  
COMPANY SECRETARY

8. STATUTORY AUDITOR:

SUSHIL JAIN  
Membership No.033809



CIN: L17120MH1900PLC000176

GST No. 27AAACE2757R1Z3

Regd. Office : Empire Complex, 414, Senapati Bapat Marg,  
Lower Parel, Mumbai 400 013, India.

Tel: 66555453

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#### Divisions

- Empire Machine Tools
- Vitrum Glass
- Empire Industrial Equipment
- Empire Vending (GRABBIT)
- Empire Foods
- The Empire Business Centre
- Empire Industrial Centrum

## Annexure – IV

Details required under SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, <del>resignation, removal, death or otherwise.</del>	Appointment of Ms. Deepa Gupta, Practicing Company Secretary (Peer Reviewed), as Secretarial Auditor.
2.	Date of Change	The Board at its meeting held on May 30, 2025, approved the appointment of Ms. Deepa Gupta, Company Secretary for audit period of five consecutive years commencing from FY 2025-26, subject to approval of the Members at the ensuing Annual General Meeting.
3.	Terms of appointment	5 Years
4.	Brief Profile: (In case of Appointment of Director)	Ms. Deepa Gupta, Practicing Company Secretary is having more than 15 years of experience in the field of Secretarial and Listing Compliances, FEMA and other company law matters, Secretarial Work, Due Diligence, SEBI Regulation, ROC/MCA, Legal Process, Legal compliance, and Securities Regulation.
5.	Disclosure of relationship between directors: (In case of Appointment of Director)	Not Applicable

## Annexure – V

**Details required under SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, <del>resignation, removal, death or otherwise.</del>	Re-appointment of M/s. Vinay Mulay & Co, Cost Accountants (Membership No. M/8791) as Cost Auditors for FY 2025-26
2.	Date of Change	The Board at its meeting held on May 30, 2025, approved the appointment of M/s. Vinay Mulay & Co, Cost Accountants for FY 2025-26 subject to ratification of fees by the Members at the ensuing Annual General Meeting.
3.	Terms of appointment	1 Year
4.	Brief Profile: (In case of Appointment of Director)	Mr. Vinay Mule: CEO: Age 68 Years having Qualification of M.Com., FCMA, CMA (USA), PGDMS, CSCP, (APICA, USA) and having experience of more than 45 years of experience of Cost Audit in industries like; Textiles, Pulp & Paper, Bulk Drugs, Formulations, Cables and Wires, Engineering products, Pesticides, Glass, EPC, Real Estate, Organic & Inorganic Chemicals, Rubber Belts, Petroleum Products and Specialty Chemicals. Peer Reviewer of ICAI
5.	Disclosure of relationship between directors: (In case of Appointment of Director)	Not Applicable