



## FIRST FINTEC LIMITED

(Formerly Known as Firstobject Technologies Limited)

Date: 30-05-2025

**The Manager**  
**Department of Corporate Services**  
**The Bombay Stock Exchange Limited**  
**Dalal Street**  
**Mumbai – 400 001**

Dear Sir,

**Sub:** Audited Results for the Quarter ended 31<sup>st</sup> March 2025 and the Audited Results for the financial year ended 31<sup>st</sup> March 2025.

**Ref:** Outcome of Board Meeting-Quarterly submission of financial results under Regulation 33 of SEBI Listing Regulations 2015 (LODR).

**Scrip Code: 532379**

Board of Directors of the Company met today i.e., 30<sup>th</sup> May 2025 inter alia considered and approved the following:-

Considered and approved the Audited Results for the Quarter ended 31<sup>st</sup> March 2025 and the Audited Results for the financial year ended 31<sup>st</sup> March 2025.

Please find enclosed herewith the Audited Results for the Quarter ended 31<sup>st</sup> March 2025 and the Audited Results for the financial year ended 31<sup>st</sup> March 2025.

Please also find attached declaration pursuant to regulation 33 (3) (d) of the SEBI (LODR) Regulations, 2015, audit report with unmodified/unqualified opinion.

The meeting commenced at around 4.00 pm and ended around 4.45 pm.

Thanking You,

Yours faithfully,

For **First Fintec Limited**

**Mr. Abhishek Kotulkar**  
**Chairman, Board of Directors**



**Place: Mumbai**

Telefax: 022-25276077

CIN: L72200MH2000PLC239534



302, The Bureau Chambers, Dr.R.C.Marg, Chembur East  
Mumbai-400 071, Maharashtra, India



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[www.firstobjectindia.com](http://www.firstobjectindia.com)



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**The Manager,  
Department of Corporate Services  
The Bombay Stock Exchange Limited,  
Dalal Street,  
Mumbai – 400 001**

Dear Sir,

**Sub.:** Declaration pursuant to regulation 33 of the SEBI (LODR) Regulations, 2015, audit report with unmodified/ unqualified audit report for the year ended March 31<sup>st</sup>, 2025

**Scrip Code: 532379**

### **Declaration**

We are hereby declare that the Auditor of the Company has issued an Audit report with unmodified/unqualified opinion on the financial statements for the quarter / financial year ended 31st March, 2025.

Kindly take the above on record.

Thanking You,

Yours faithfully,

For **First Fintec Limited**

**Mr. Abhishek Kotulkar  
Chairman, Board of Directors**



**Place: Mumbai**

**Date: 30-05-2025**

Telefax: 022-25276077

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# FIRST FINTEC LIMITED

(Formerly Known as Firstobject Technologies Limited)

**Company Name: FIRST FINTEC LIMITED**

**Scrip Code: 532379**

**Audited Results for the Quarter and Year Ended 31<sup>st</sup> March 2025**

**(Rs. In Million, except per share data)**

Particulars	Quarter ended			Year ended	
	31.03.2025	31.03.2024	31.12.2024	31.03.2025	31.03.2024
	Audited	Audited	Un-Audited	Audited	Audited
I. Revenue from Operations	4.34	4.88	5.11	18.31	17.85
2. Other Income	1.58	0	1.98	3.85	5.62
3. Total income	5.92	4.88	7.10	22.16	23.47
4. Expenditure					
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
(b) Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00
© Change in Inventories of F.G, WIP and Stock in Trade	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	1.86	0.99	1.23	5.24	3.61
(e) Depreciation and amortisation expenses	0.91	2.24	0.28	1.75	11.35
(f) Operating and Other expenses	4.97	2.77	3.02	14.97	11.14
(g) Finance Costs	0.00	0	0.00	0.01	0.00
5. Total Expenses	7.74	6.01	4.53	21.96	26.11
6. Profit /(Loss) from operation before exceptional items and Tax (3-5)	(1.82)	(1.13)	2.57	0.20	(2.64)
7. Exceptional Items					
7 (a) Capital Loss	0.00	0	0.00	0.00	0.00
8. Profit/(Loss) from ordinary activities before tax(6-7)	(1.82)	(1.13)	2.57	0.20	(2.64)
9. Tax expense					
(i) Provision for Tax	0.03	0	0.00	0.03	0.00
(ii) Deferred Tax	1.06	(0.02)	0.02	1.12	(0.71)
(iii) Earlier years provisions w/off	0.00	0	0.00	0.00	0.00
10. Net Profit/(Loss) from continuing operations	(2.91)	(1.11)	2.55	(0.95)	(1.92)

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(Rs. In Million, except per share data)

Particulars	Quarter ended			Year ended	
	31.03.2025	31.03.2024	31.12.2024	31.03.2025	31.03.2024
	Audited	Audited	Un-Audited	Audited	Audited
11. Other Comprehensive Income, net of Income Tax					
(i) (a) Items that will not be re-classified to the profit or loss	0.00	0.00	0.00	0.00	0.00
(b) Income Tax relating to items that will not be re-classified to the profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) (a) Items that will be re-classified to the profit or loss	0.00	0.00	0.00	0.00	0.00
(b) Income Tax relating to items that will be re-classified to the profit or loss	0.00	0.00	0.00	0.00	0.00
12. Total other comprehensive income, net of Income Tax	0.00	0.00	0.00	0.00	0.00
13. Total comprehensive income for the period	0.00	0.00	0.00	0.00	0.00
14. Paid- up equity share capital (Face Value of Rs.10/- each)	104.03	104.03	104.03	104.03	104.03
15. Basic and Diluted Earnings per Share (of Rs.10/- each)					
(a) Before Extraordinary Items	(0.28)	(0.11)	0.24	(0.09)	(0.18)
(b) After Extraordinary items	(0.28)	(0.11)	0.24	(0.09)	(0.18)

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## FIRST FINTEC LIMITED

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### Statement of Assets and Liabilities As at 31<sup>st</sup> March 2025 (Rs.In Million)

Particulars	As at 31.03.2025	As at 31.03.2024
<b>I.ASSETS</b>		
<b>(1) Non-current assets</b>		
<i>(a) Fixed assets</i>		
(i) Property, Plant Equipment, Equipment and other Tangible assets	25.86	26.61
(ii) Software & IPR's	-	-
(ii) Intangible assets - Goodwill	83.83	83.83
(b) Non-current investments	-	-
© Other Financial Assets	-	-
(d) Other Non-Current Assets	-	-
(e) Differed Tax Assets (Net)	-	-
(f) Loans	-	-
<b>Total - Non Current Assets</b>	<b>109.69</b>	<b>110.44</b>
<b>(2) Current assets</b>		
(a) Trade receivables	7.73	6.66
(b) Inventories	-	-
(c) Cash and cash equivalents	0.27	0.09
(d) Bank balances other than cash and cash equivalents	-	-
(e) Short-term loans and advances	6.21	4.02
(f) Investments	-	-
(g) Other Current Assets	-	1.58
(h) Other Financial Assets	-	-
<b>Total - Current Assets</b>	<b>14.21</b>	<b>12.35</b>
<b>TOTAL</b>	<b>123.90</b>	<b>122.79</b>

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# FIRST FINTEC LIMITED

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**(Rs.In Million)**

Particulars	As at 31.03.2025	As at 31.03.2024
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) EQUITY</b>		
(a) Equity Share Capital	104.03	104.03
(b) Other Equity - Reserves and Surplus	1.72	2.47
<b>Total Equity</b>	<b>105.75</b>	<b>106.49</b>
<b>(2) LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
(a) Long term borrowings	-	-
(b) Defferred tax liabilities (Net)	14.81	13.70
© Provisions	-	-
	-	-
<b>Total - Non Current Liabilities</b>	<b>14.81</b>	<b>13.70</b>
<b>Current Liabilities</b>		
(a) Short-term borrowings	2.54	2.06
(b) Trade payables	0.64	0.41
(c) Short-term provisions	0.16	0.13
(d) Other Cuurent Liabilities	-	-
<b>Total - Current Liabilities</b>	<b>3.34</b>	<b>2.60</b>
<b>TOTAL</b>	<b>123.90</b>	<b>122.79</b>

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## FIRST FINTEC LIMITED

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### Cash flow statement for the period ended 31st march 2025 (Rs.In Million)

Particulars	As at 31.03.2025	As at 31.03.2024
Profit before taxes	0.22	(2.64)
Add		
Depreciation	1.75	11.35
Tax Paid	(0.03)	-
Previous Year GST Input Subsidy	0.20	-
Loss on sale of Investments	-	-
Operating profit before working capital changes	2.12	8.71
Increase in Current Assets	-	-
(Increase)/Decrease in Receivables	(1.08)	(0.98)
(Increase)/Decrease in Inventories	-	-
(Increase)/Decrease in Loans and Advances	(2.18)	0.31
Increase/(Decrease) in Current Liabilities	0.26	(0.11)
<b>Cash from Operations (A)</b>	<b>(0.88)</b>	<b>7.92</b>
Cash flows from Investing Activities	-	-
Trade Investments Sale	-	-
Purchase of fixed assets	-	-
Advances for Assets	-	-
(Increase)/Decrease in Goodwill on Amalgamation	-	-
Cash flows from Investing Activities (B)	0.58	(3.35)
Cash flow from Financing Activities	-	-
Increase /(Decrease) in Equity Share Capital	-	-
Increase in Securities Premium	-	-
Increase in Capital Reserve	-	-
Decrease in Revaluation Reserve	-	-
Dividend	-	-
Secured /Unsecured loans	0.48	(4.70)
<b>Cash flow from Financing Activities ( C )</b>	<b>0.48</b>	<b>(4.70)</b>
<b>Net increase in cash and cash Equivalent (A+B+C)</b>	<b>0.18</b>	<b>(0.13)</b>
Cash and Cash Equivalent as at beginning of the year	0.09	0.22
<b>Cash and Cash Equivalent as at end of the year</b>	<b>0.27</b>	<b>0.09</b>

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### Notes to Accounts:

1. The Company is engaged in the following Segment namely:
  - i) Fintec/Edtec
2. This statement is as per regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. These Audited Financial Statements of the Company were prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013, Recognised Accounting practices and policies to the extent applicable.
3. The Company's Total Revenue includes Rs. **5.92** Million for the quarter ended 31.03.2025 and Rs. **22.16** Million for the year ended 31.03.2025 from Fintec/Edtec.

Particulars	2024 – 25 (In Rs. Million)	
	Q4	Annualised
<b>Segment Revenue</b>		
Fintec /Edtec	5.92	22.16
<b>Total</b>	<b>5.92</b>	<b>22.16</b>

4. At the beginning of the quarter, no complaints from investors were pending, NIL complaint was received.
5. The Company has invoked BCP with Work From Home in wake of Pandemic caused by Covid 19.
6. The Company foresee large scale contraction in demand which could result in significant down-sizing of its employee base rendering the physical infrastructure redundant.

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7. The above results duly reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on May 30<sup>th</sup>, 2025.
8. The figures for the Quarter ended 31st March, 2025, are the balancing figures between audited figures in respect of the financial year ended 31st March, 2025 and the published year to date figures upto the third quarter ended 31st December, 2024.
9. Figures relevant to the previous year / quarter have been regrouped / rearranged where ever necessary.

For **First Fintec Limited**

**Mr. Abhishek Kotulkar**  
Chairman, Board of Directors



**Place: Mumbai**

**Date: 30-05-2025**

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**Independent Auditors' Report on Audited Standalone Quarterly and Annual Financial Results of First Fintec Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To the Board of Directors  
First Fintec Limited

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying standalone annual financial results of **First Fintec Limited** (the company) (hereinafter referred to as the "Company") for the quarter and the year ended March 31, 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the **net loss** and other comprehensive income/loss and other financial information for the quarter and the year ended March 31, 2025.

**Basis for Opinion:**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of



India together with the ethical requirements that are relevant to our audit of the financial statements under provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

### **Responsibility of Management and those charged with Governance for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Director's either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



## Other Matters

The standalone annual financial results include the results for the quarter ended 31 March, 2025 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For JMT & Associates.

**Chartered Accountants**

FRN: 104167W



Arun S. Jain  
(Partner)

M.No. - 043161

UDIN: 25043161BMHYUQ5553



Place: Mumbai

Date: 30/05/2025