



# Modern Threads (India) Limited

**Registered Office :**

Modern Woollens, Pragati Path,  
BHILWARA-311001 (Rajasthan), INDIA

Phone : +91-1482-241801

E-mail : cs@modernwoollens.com

Website : www.modernwoollens.com

CIN : L17115RJ1980PLC002075

**Date: 30.05.2025**

The Manager,  
Department of Corporate Services,  
**The National Stock Exchange of India Ltd.**  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block Bandra Kurla Complex,  
Bandra (E) Mumbai – 400051  
Script Code: 500282

The Manager,  
Department of Corporate Services,  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers  
25th Floor, Dalal Street,  
MUMBAI - 400 001  
Script Code: MODTHREAD

Dear Sir/Madam,

**Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Sub.: Submission of outcome of the Meeting of Board of Directors held on 30<sup>th</sup> May, 2025**

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), the Board of Directors at their meeting held on today i.e. 30<sup>th</sup> May, 2025, have, inter alia, approved the following:

1. The Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2025 along with the Statement of Assets and Liabilities as at and Statement of Cash Flows for the year ended 31<sup>st</sup> March, 2025. A Copy of Audited Financial Results along with Auditors' Report thereon are enclosed herewith.
2. Re-appointed of Mr. Rajesh Ranka (DIN: 03438721) as a Chairman and Managing Director of the Company w.e.f 01.07.2025 for a period of 3 years, subject to the approval of shareholders of the Company. The details as required under regulation 30 of Listing Regulations is annexed as annexure "A".
3. Approved re-appointment of S. Goyal & Co., Cost Accountants, Jaipur as Cost Auditor of the Company for the financial year 2025-26. The details as required under regulation 30 of Listing Regulations is annexed as annexure "B".
4. Approved appointment of M/s R.K. Jain & Associates a peer reviewed firm of Practicing Company Secretary (Peer Review Certificate No 1361/2021) as Secretarial Auditor of the Company for first term of five consecutive years commencing from the Financial Year 2025-26, subject to the approval of shareholders of the Company. The details as required under regulation 30 of Listing Regulations is annexed as annexure "C".

The Board meeting commenced at 2.30 p.m and concluded at 3.45 p.m.



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The above information will be made available on the Company website at [www.modernwoollens.com](http://www.modernwoollens.com)

You are requested to take the above information on record.

Thanking you,

Yours faithfully

For Modern Threads (India) Limited



(Anil Kumar Jain)

Company Secretary & Compliance Officer

M.No: F7842

**Corporate Head Office** : 5, Bhima Building, Sir Pochkhanwala Road, Worli, Mumbai - 400030

**Plant** Woollens Division  
Yarn Division

: Pragati Path, Bhilwara - 311001 (Rajasthan)

: NH-79, Ajmer-Bhilwara High Way, Village Raila, District - Shahpura - 311024 (Rajasthan)

**Independent Auditor's Report on the Quarterly and Year to date Audited Financial Results of Modern Threads (India) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)**

To  
The Board of Directors of  
**Modern Threads (India) Limited**

Report on Audit of the Financial Results

**Qualified Opinion**

We have audited the accompanying financial results of **Modern Threads (India) Limited** (the "company") for the quarter and year ended March 31, 2025 (the "statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulations 33 of the Listing Regulations, except for the possible effect of the matters described in the basis for qualified opinion section of our report, and;
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards ('Ind AS') and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the company for the quarter and year ended March 31, 2025, except for the possible effect of the matters described in the basis for qualified opinion section of our report.

**Basis for Qualified Opinion**

- i. The company has not provided for Interest (Dividend) on cumulative redeemable preference shares for the quarter ended 31.03.2025 Rs. 8.92 Lakhs and for the year ended 31.03.2025 Rs. 36.13 Lakhs (cumulative Rs. 1047.74 Lakhs up to 31.03.2025). Cumulative interest (Dividend) Rs. 1047.74 Lakhs has not been provided for as the company is in process of settlement of remaining redeemable preference share capital. (Refer No. 3)
- ii. Balances of trade payables and trade receivables are subject to confirmation and consequential adjustments, if any. (Refer No. 4)

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our qualified opinion.



### **Management's Responsibilities for the Financial Results**

The statement has been prepared on the basis of financial statements. The Board of Directors of the company are responsible for preparation of the statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the company in accordance with the applicable Indian accounting standards (Ind As) prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

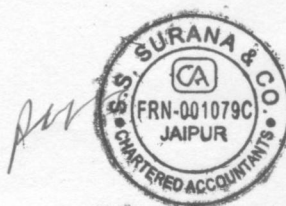
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate Internal financial controls with reference to financial statements and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern;





- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represents the underlying transactions and events in a manner that achieves fair presentation;

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter**

The statement includes the results for the quarter ended 31st March, 2025 being the balancing figure between the audited figures in respect of the full financial year ended 31<sup>st</sup> March, 2025 and published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

**For S.S Surana & Co.**

Chartered Accountants

Firm Registration No. 001079C

  
**Prahalad Gupta**

(Partner)

Membership No: 074458

UDIN: 25074458 BMN Z JV 6650



**Place: Bhilwara**

**Date: 30/05/2025**



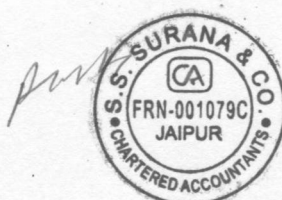
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## Statement of Audited Financial Results for the Quarter and Year ended 31/03/2025

(Rs In Lakhs)

Particulars	Quarter Ended			Year ended	
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	Audited	Un-audited	Audited	Audited	Audited
<b>1. Income</b>					
(a) Revenue from Operations	6,741.45	7,232.64	7,457.35	26,004.48	30,049.04
(b) Other Income	403.85	207.41	150.34	985.01	358.59
<b>Total Income</b>	<b>7,145.30</b>	<b>7,440.05</b>	<b>7,607.69</b>	<b>26,989.49</b>	<b>30,407.63</b>
<b>2. Expenses</b>					
(a) Cost of Materials consumed	4,091.30	3,379.82	4,150.41	15,052.25	17,158.99
(b) Purchase of stock-in-trade	0.62		6.24	0.62	6.24
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(252.88)	1,048.21	168.41	(13.72)	(108.03)
(d) Employee benefits expense	997.75	1,037.96	856.35	3,831.75	3,415.24
(e) Finance costs	26.73	23.69	75.73	123.63	305.59
(f) Depreciation and amortisation expense	108.72	114.47	110.58	450.81	413.88
(g) Other expenses					
Manufacturing Expenses	1,255.82	1,306.69	1,216.37	4,917.76	4,858.70
Administrative and Selling Expenses	564.33	512.16	497.48	2,150.99	1,763.65
<b>Total Expenses</b>	<b>6,792.39</b>	<b>7,423.00</b>	<b>7,081.57</b>	<b>26,514.09</b>	<b>27,814.26</b>
<b>3. Profit/(Loss) before exceptional items and Tax (1-2)</b>	<b>352.91</b>	<b>17.05</b>	<b>526.12</b>	<b>475.40</b>	<b>2,593.37</b>
<b>4. Exceptional Items (Refer Note 3)</b>					
<b>5. Profit/(loss) before tax (3-4)</b>	<b>352.91</b>	<b>17.05</b>	<b>526.12</b>	<b>475.40</b>	<b>2,593.37</b>
<b>6. Tax expense</b>					
Current tax	51.33	31.98	50.05	138.47	50.05
Deferred Tax	-	-	-	-	-
<b>Total tax expenses</b>	<b>51.33</b>	<b>31.98</b>	<b>50.05</b>	<b>138.47</b>	<b>50.05</b>
<b>7. Net Profit / (Loss) after tax (5 - 6)</b>	<b>301.58</b>	<b>(14.93)</b>	<b>476.07</b>	<b>336.93</b>	<b>2,543.32</b>
<b>8. Other Comprehensive Income</b>					
(a) Items that will not be reclassified to profit or loss (net of Tax)	(6.78)	8.90	23.16	19.90	35.57
(b) Items that will be reclassified to profit or loss (net of Tax)	1.10	-	-	1.10	-
<b>Other Comprehensive Income for the period (8a+8b)</b>	<b>(5.68)</b>	<b>8.90</b>	<b>23.16</b>	<b>21.00</b>	<b>35.57</b>
<b>9. Total Comprehensive Income (7 + 8)</b>	<b>295.90</b>	<b>(6.03)</b>	<b>499.23</b>	<b>357.93</b>	<b>2,578.89</b>
<b>10. Paid-up equity share capital</b> (Face Value of the Share Rs.10/-)	<b>3,477.52</b>	<b>3,477.52</b>	<b>3,477.52</b>	<b>3,477.52</b>	<b>3,477.52</b>
<b>11. Other Equity excluding revaluation reserve</b>				<b>9,794.55</b>	<b>9,436.62</b>
<b>12. Earnings Per Share (Basic/Diluted) in Rs.</b>					
(a) Basic	0.87	(0.04)	1.37	0.97	7.31
(b) Diluted	0.87	(0.04)	1.37	0.97	7.31



*Signature*

**Corporate Head Office** : 5, Bhima Building, Sir Pochkhanwala Road, Worli, Mumbai - 400030  
**Plant** [ **Woollens Division** : Pragati Path, Bhilwara - 311001 (Rajasthan)  
[ **Yarn Division** : NH-79, Ajmer-Bhilwara High Way, Village Raila, District - Shahpura - 311024 (Rajasthan)





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**Notes:-**

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30.05.2025
- 2 These audited financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended), except stated otherwise.
- 3 The company has not provided for Interest (Dividend) on cumulative redeemable preference shares for the quarter ended 31-03-2025 Rs. 8.92 lakhs and for the year ended 31.03.2025 Rs. 36.13 lakhs (cumulative Rs. 1047.74 Lakhs up to 31-03-2025). Cumulative Interest (Dividend) Rs. 1047.74 lakhs has not been provided for as the company is in process of settlement of remaining redeemable preference share capital.
- 4 Balances of trade payables and trade receivable are subject to confirmation and consequential adjustments, if any.
- 5 Share Application Money Rs. 1450 Lakhs has been raised pursuant to restructuring / settlement scheme submitted to BIFR but consequent to abatement of Sick Industrial Companies (Special Provision) Act, 1985 w.e.f. 01/12/2016, it become refundable.
- 6 A wholly owned subsidiary Modern Woollens UK Ltd has been incorporated on 18.11.2024 with the Registrar of Companies for England and Wales. Modern Threads (India) Limited has agreed to subscribe 1 share of GBP 1 of Modern Woollens UK Ltd and subscription amount is yet to be paid. Modern Woollens UK Ltd is yet to commence business operations, hence Consolidated Financial Results have not been prepared.
- 7 Based on the management approach as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the company's performance and allocates resources based on an analysis of various performance indicators of business segment/s in which the company operates. The Company is primarily engaged in the business of textile manufacturing which the management and CODM recognise as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided.
- 8 Current tax has been provided for as per provisions of section 115BAA of Income Tax Act, 1961. Deferred Tax charge Rs. 28.88 lakhs for the quarter ended 31.03.25 and Deferred Tax credit Rs. 10.31 lakhs for the year ended 31.03.25 and deferred tax asset Rs. 168.56 lakhs as at 31.03.25 has not been recognised as a matter of prudence.
- 9 The figures of the quarter ended 31st March, 2025 and quarter ended 31st March, 2024 are the balancing figures between audited figures in respect of the full financial year and published unaudited year to date figure upto the third quarter of respective financial year which were subjected to limited review by us.
- 10 Figures for the previous period have been regrouped/rearranged wherever necessary to conform to current period presentation.

For and on behalf of the Board of Directors  
Modern Threads (India) Limited

  
( Ram Awatar Kabra )  
Executive Director  
DIN:00945603

Place : Bhilwara  
Date : 30.05.2025



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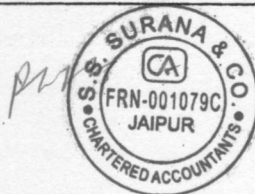
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## AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2025

(Rs in Lakhs)

Particulars	As at 31.03.2025	As at 31.03.2024
	(AUDITED)	(AUDITED)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
a Property, Plant and Equipment	4,470.27	4,475.65
b Capital Work-in-progress	500.96	219.78
c Right Of Use Asset	437.37	392.79
d Other Intangible assets	-	-
e Financial Assets		
i Investments	0.48	0.82
ii Other Financial assets	681.69	396.12
f Other non-current assets	288.50	181.57
<b>Total Non-current Assets (A)</b>	<b>6,379.27</b>	<b>5,666.73</b>
<b>Current Assets</b>		
a Inventories	7,659.16	6,943.88
b Financial Assets		
i Investments	2,832.96	1,497.30
ii Trade Receivables	4,686.98	4,667.98
iii Cash and Cash Equivalents	86.71	690.32
iv Bank Balances other than iii above	94.66	241.00
v Other Financial Assets	55.43	40.52
c Income Tax Assets	9.68	-
d Other Current Assets	758.10	426.75
<b>Total Current Assets (B)</b>	<b>16,183.68</b>	<b>14,507.75</b>
<b>Total Assets (A+B)</b>	<b>22,562.95</b>	<b>20,174.48</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
a Equity Share Capital	3,477.52	3,477.52
b Other Equity	9,794.55	9,436.62
<b>Total Equity (A)</b>	<b>13,272.07</b>	<b>12,914.14</b>
<b>Liabilities</b>		
<b>Non Current Liabilities</b>		
a Financial Liabilities		
i Borrowings	-	-
ii Lease liabilities	1.03	0.51
b Provisions	399.05	378.19
<b>Total Non Current Liabilities (B)</b>	<b>400.08</b>	<b>378.70</b>
<b>Current Liabilities</b>		
a Financial Liabilities		
i Borrowings	2,103.47	-
ii Lease liabilities	0.10	0.05
iii Trade Payables		
(a) total outstanding dues of micro enterprises and small enterprises	122.16	298.69
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	3,400.88	3,430.58
iv Other Financial Liabilities	2,514.04	2,467.09
b Other Current Liabilities	647.19	586.16
c Provisions	102.96	62.95
d Current tax Liabilities ( Net )	-	36.12
<b>Total Current Liabilities (C)</b>	<b>8,890.80</b>	<b>6,881.64</b>
<b>Total Equity and Liabilities (A+B+C)</b>	<b>22,562.95</b>	<b>20,174.48</b>



*Signature*

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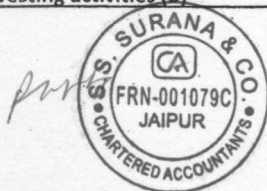
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**Audited Statement of Cash Flows for the year ended 31st March, 2025**

(Rs in Lakhs)

Particulars	Year ended <del>March 31, 2024</del>	Year ended March 31, 2024
<b>A. Cash flow from operating activities</b>		
Profit before tax and after exceptional items	475.40	2,593.37
<u>Adjustments for:</u>		
Depreciation and amortisation	450.81	413.88
Finance costs	123.63	305.59
Interest Income	(60.05)	(35.84)
Loss/(Profit) on sale of Property, Plant and Equipment (net)	(55.24)	(54.66)
Investments in NSC Written Off	0.34	-
Gain on Sale/ Fair value Gain on Investments	(160.64)	(50.04)
Remeasurement of employee benefits (Net)	19.90	35.57
<b>Operating profit / (loss) before working capital changes</b>	<b>794.15</b>	<b>3,207.87</b>
<u>Changes in working capital:</u>		
<u>Adjustments for (increase) / decrease in operating assets:</u>		
Inventories	(715.28)	230.92
Trade receivables	(19.00)	(704.61)
Other non-current financial assets	(285.57)	(2.02)
Other current financial assets	(13.81)	(15.77)
Other current assets	(331.35)	70.72
Other non-current assets	(106.93)	(15.53)
<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
Trade payables	(206.23)	(125.58)
Other Financial Liabilities	46.95	50.60
Other current liabilities	61.03	(100.11)
Provisions	60.87	28.87
Bank balance other than cash & cash equivalents	146.34	(183.99)
<b>Cash generated from operations</b>	<b>(568.83)</b>	<b>2,441.37</b>
Net income tax (paid) / refunds	(184.28)	(0.86)
<b>Net cash flow from / (used in) operating activities (A)</b>	<b>(753.11)</b>	<b>2,440.51</b>
<b>B. Cash flow from investing activities</b>		
Purchase of Property, plant and equipment (including capital work in progress)	(832.23)	(1,042.36)
Addition to ROU	(51.32)	-
Proceeds from sale of Property, plant and equipment	168.14	64.70
Purchase of Mutual funds and Debentures	(1,185.01)	(1,250.00)
Sale of Mutual Funds	10.00	-
Interest Income	60.05	35.81
<b>Net cash flow from / (used in) investing activities (B)</b>	<b>(1,830.37)</b>	<b>(2,191.85)</b>



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<b>C. Cash flow from financing activities</b>		
Proceeds from / (Repayment of) Short Term Borrowings	2103.47	-
Payment of Lease Liabilities	(0.02)	(0.04)
Finance costs	(123.58)	(305.54)
<b>Net cash flow from / (used in) financing activities (C)</b>	<b>1,979.87</b>	<b>(305.58)</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>(603.61)</b>	<b>(56.92)</b>
Cash and cash equivalents at the beginning of the year	690.32	747.24
<b>Cash and cash equivalents at the end of the year</b>	<b>86.71</b>	<b>690.32</b>

The Statement of cash flows has been prepared under the Indirect method as set out in Ind AS 7 on Statement of Cash Flows.

For and on behalf of the Board of Directors  
Modern Threads (India) Limited



Ram Awatar Kabra  
Executive Director  
DIN:00945603

Place: Bhilwara  
Date: 30.05.2025

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<b>Corporate Head Office</b>	: 5, Bhima Building, Sir Pochkhanwala Road, Worli, Mumbai - 400030
<b>Plant</b> [ <b>Woollens Division</b>	: Pragati Path, Bhilwara - 311001 (Rajasthan)
[ <b>Yarn Division</b>	: NH-79, Ajmer-Bhilwara High Way, Village Raila, District - Shahpura - 311024 (Rajasthan)





# Modern Threads (India) Limited

**Registered Office :**

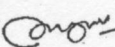

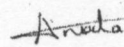

Modern Woollens, Pragati Path,  
BHILWARA-311001 (Rajasthan), INDIA

Phone : +91-1482-241801

E-mail : [cs@modernwoollens.com](mailto:cs@modernwoollens.com)

Website : [www.modernwoollens.com](http://www.modernwoollens.com)

CIN : L17115RJ1980PLC002075

Statement on Impact of Audit Qualifications for the Financial Year ended 31st March 2025				
(For audit report with modified opinion)				
[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
			Rs. in Lakhs	Rs. in Lakhs
	1	Turnover / Total income	26989.49	26989.49
	2	Exceptional Items	-	-
	3	Total Expenditure	26514.09	26550.22
	4	Net Profit/(Loss)*	336.93	300.80
	5	Earnings Per Share	0.97	0.86
	6	Total Assets	22562.95	22562.95
	7	Total Liabilities	9290.88	10338.62
	8	Net Worth	13272.07	12224.33
	9	Any other financial item(s) (as felt appropriate by the <i>management</i> )	Nil	Nil
* Net profit is after current tax expenses of Rs. 138.47 lakhs. Deferred Tax credit Rs. 10.31 lakhs for the year ended 31.03.25 and deferred tax asset Rs. 168.56 lakhs as at 31.03.25 has not been recognised as a matter of prudence.				
II. Audit Qualification (each audit qualification separately):				
a. Details of Audit Qualification : (i) The company has not provided for Interest (Dividend) on cumulative redeemable preference shares for the quarter ended 31.03.2025 Rs. 8.92 Lakhs and for the year ended 31.03.2025 Rs. 36.13 Lakhs (cumulative Rs. 1047.74 Lakhs upto 31.03.2025). Cumulative Interest (Dividend) Rs. 1047.74 lakhs has not been provided for as the company is in process of settlement of remaining redeemable preference share capital. (ii) Balances of trade payables and trade receivables are subject to confirmation and consequential Adjustments, if any.				
b. Type of Audit Qualification : Qualified opinion				
c. Frequency of qualification : Repetitive				
d. For Audit Qualification(i) where the impact is quantified by the auditor, Management's Views: For the Audit Qualifications Company is in process of settlement with respective preference shareholders.				
e. For Audit Qualification(s) where the impact is not quantified by the auditor: (i) Management's estimation on the impact of audit qualification: Unable to Estimate (ii) If management is unable to estimate the impact, reasons for the same: For qualification (ii) the company is in process of identifying liability of trade Payables and trade receivables.				
(iii) Auditors' Comments on (i) or (ii) above:- Managements Comments are self explanatory so no separate comments are required.				
III. Signatories:				
For Modern Threads (India) Limited				
				
Ram Awatar Kabra Executive Director DIN:00945603				
				
P.K. Nahar Chief Financial Officer				
				
Ankita Jain Chairman of Audit committee DIN:09598249				
Place: Bhilwara Date: 30.05.2025				
Refer Our Audit Report dated 30/05/2025 on Financial results of the Company				
For S.S Surana & Co. Chartered Accountants (FRN. 001079C)				
				
(Prahald Gupta) Partner Membership No. 0744588				
Place: Bhilwara Date: 30.05.2025 UDIN: 250744588MNZ JV6650				

**Corporate Head Office**

Plant [ Woollens Division  
Yarn Division

: 5, Bhima Building, Sir Pochkhanwala Road, Worli, Mumbai - 400030

: Pragati Path, Bhilwara - 311001 (Rajasthan)

: NH-79, Ajmer-Bhilwara High Way, Village Raila, District - Shahpura - 311024 (Rajasthan)



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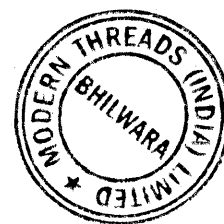
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**Annexure A**

Details under Regulations 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read alongwith SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023

Re-appointment of Mr. Rajesh Ranka (DIN: 03438721) as a Chairman and Managing Director of the Company

S.No	Name	Mr. Rajesh Ranka
1	Reason for change	Re-appointment as a Chairman and Managing Director.
2	Date of appointment / re-appointment	w.e.f. 01 <sup>st</sup> July 2025 for a period of 3 years, subject to the approval of Shareholders of the Company.
3	Brief Profile	He holds an MBA from Rajasthan University. Mr. Rajesh Ranka is highly experienced in wool tops marketing and worsted yarn with 30 year of expertise. He also has experience in the field of Textile management and Business administration.
4	Disclosure of relationship between Directors (in case of appointment as a Director)	Mr. Rajesh Ranka is not related to any of the Directors of the Company.
5	Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority	Yes, not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.







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**Annexure B**

Re-appointment of S. Goyal & Co., Cost Accountants, Jaipur, as Cost Auditor of the Company for the Financial Year 2025-26.

Sl No.	Particulars	Brief Information
1	Name of the Cost Auditors	S. Goyal & Co., Cost Accountants
2	Firm Registration Number	005883
3	Address	P.No 8, Chitragupta Nagar 1 <sup>st</sup> Imli Phatak Rly, Crossing, Jaipur - 302 015 (Rajasthan)
4	Reason for Change viz. appointment, resignation, removal, death or otherwise	Re-appointment of S. Goyal & Co., Cost Accountants, Jaipur, as the Cost Auditor of the Company for the financial year 2025-26.
5	Date of appointment / cessation (as applicable) & term of appointment	30.05.2025
6	Brief Profile (in case of appointment)	S. Goyal & Co., Cost Accountants, Jaipur, is a firm of Practicing Cost accountants and having rich experience in the field of Costing, Accounting, Cost Audit, Internal Audit, Consultancy, Management, and GST etc.
7	Disclosure of relationship between directors (in case of appointment of director).	Not applicable





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**Annexure C**

Appointment of M/s R.K. Jain & Associates, Practicing Company Secretaries, Bhilwara as a Secretarial Auditor of the Company.

Sl No.	Particulars	Brief Information
1	Name of the Secretarial Auditor	R.K. Jain & Associates, (Peer Review Certificate No 1361/2021) Practicing Company Secretaries
2	Membership No. and Certificate of Practicing No.	FCS No. 4584, COP No. 5866
3	Address	5-A-25, "Shubham" R.C. Vyas Colony, Bhilwara 311001 (Rajasthan)
4	Reason for Change viz. appointment, <del>resignation,</del> <del>removal,</del> <del>death</del> or otherwise	Appointment
5	Date of appointment / <del>cessation</del> (as applicable) & term of appointment	Appointment of M/s R.K. Jain & Associates a peer reviewed firm of Practicing Company Secretary (Peer Review Certificate No 1361/2021) as Secretarial Auditor of the Company for first term of five consecutive years commencing from the Financial Year 2025-26, subject to the approval of shareholders of the Company.
6	Brief Profile (in case of appointment)	R K Jain & Associates, has immense knowledge and experience in dealing with matters relating to Company Law, Legal, Due Diligence, Listings and solving completely various law matters and are multi-skilled, multi-disciplined firm. R K Jain & Associates key offerings also include setting up compliances, including Business set up, Company law management, corporate restructuring, Secretarial Auditor etc.
7	Disclosure of relationship between directors (in case of appointment of director)	Not applicable



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**Plant** Woolens Division : Pragati Path, Bhilwara - 311001 (Rajasthan)  
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