

GARBI FINVEST LIMITED

(Formerly Golden Properties & Traders Ltd)

CIN: L65100MH1982PLC295894

Regd. Offc: Office No.Shubham Centre1, A Wing, Office No-502, 5th Floor, Chakala, Andheri East, Mumbai, Maharashtra-400 099

Email: garbifinvest@gmail.com, website: www.gptl.in(M)-9830012564

30th May, 2025

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai
Maharashtra 400001
Security Code: 539492

The Listing Department
The Calcutta Stock Exchange Ltd
7, Lyons Range,
Kolkata - 700 001
West Bengal
Scrip Code: 017148

Dear Sir/ Madam,

Sub: Outcome of Board Meeting & Declaration of Quarterly and Year to date Financial Result

This is pursuant to Regulation 33 read with Regulation 30 of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015. Please note that the Board Meeting for adoption of Financial Statements and Audit Report over the same by Statutory Auditors for the period ended March 31, 2025 was held on May 30, 2025 from 04:00 P.M. to 05:15 P.M.

Further, the Audited Financial Result alongwith Audit Report on the same pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 for the period ended **31st March, 2025** has been attached herewith for your records.

Thanking You.

For Garbi Finvest Ltd.




KRIPA SHANKAR MAHAWAR
Director
(DIN: 01158668)

Particulars	Statement of Profit and Loss for the Quarter/Year ended 31.03.2025				
	Quarter ended			Year ended	
	31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
INCOME					
Revenue from Operations	-4.72	79.93	117.10	235.03	248.96
Interest Income	-	0.90	-	-	-96.59
Dividend Income	-	-	-	200.85	181.44
Profit on sale of Investment	109.50	105.48	-	-	-
Other Income					
	104.78	186.32	117.10	435.88	333.81
Total Income					
				0.32	-
EXPENSES					
Finance Costs	0.32	-	39.84	190.27	39.84
Impairment on financial instruments	223.79	-	7.88	40.24	39.45
Employee benefits expense	10.75	9.62	0.14	0.12	0.14
Depreciation and amortisation expenses	0.05	-	231.99	36.79	250.14
Other expenses	8.51	66.18	-	-	-
Total Expenses	243.42	75.79	279.84	267.73	329.57
Profit/(loss) Before Exceptional Items and Tax	-138.65	110.52	-162.75	168.15	4.24
Exceptional Items	-	-	-	-	-
Profit/(loss) before Tax	-138.65	110.52	-162.75	168.15	4.24
Tax Expenses					
Current Tax	-22.69	27.82	34.13	32.17	48.71
Deferred tax (credit)/charge	-36.81	-41.82	11.34	-2.22	45.36
Earlier Years	-	-	-	-	-
Profit/(loss) for the Year	-59.50	-14.00	45.47	29.95	94.07
	-79.15	124.52	(208.22)	138.20	-89.83
Other Comprehensive Income					
Equity Instrument-Fair value through other comprehensive income (FVTOCI)	-122.34	97.52	-87.86	260.90	66.50
Items that will be reclassified to profit or loss	-	-	-	-	-
Change in fair value FOVCJ	18.42	-145.22	-	-126.81	-
Income tax relating to these items	-103.92	-47.79	(87.86)	134.09	66.50
Other Comprehensive Income for the Year	-183.06	76.83	(296.08)	272.29	(23.33)
Total Comprehensive Income for the Year					
				1.18	-0.77
Earning Per Shares					
Basic and Diluted	-0.67	1.06	-1.77	10.00	10.00
Nominal Value Per Share	10.00	10.00	10.00	10.00	10.00

Notes:

- The above Results were approved by Audit Committee at its meeting held on 29/05/2025 and taken on record by Board of Directors at its meeting held on 30/05/2025. The above financial results were also reviewed by the Statutory Auditors.
- The Company operates predominantly only in one sector i.e. Non-Banking Financial Activities, therefore there are no reportable segments as per Ind AS 108.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Corresponding previous year/ period figures have been rearranged/ regrouped wherever necessary.

For and on behalf of the Board of Directors of
Garbi Finvest Limited

Kripa Shankar Mahawar
Kripa Shankar Mahawar
Managing Director
DIN- 01158668
Place: Mumbai
Date: 30.05.2025

GARBI FINVEST LIMITED

(Formerly known as GOLDEN PROPERTIES & TRADERS LIMITED)

CIN:L65100MH1982PLC295894

Standalone Balance Sheet as at 31 March 2025

(All amounts in Indian Rupees Lakhs, except otherwise stated)

	Notes	As at 31 March 2025	As at 31 March 2024
ASSETS			
(1) Financial assets			
(a) Cash and cash equivalents	3	117.73	0.98
(b) Bank balances other than (iii) above		-	-
(c) Trade receivables		-	-
(d) Loans	4	2,807.25	3,005.46
(e) Investments	5	5,086.30	4,552.97
(f) Others financial assets (to be specified)	6	6.34	-
Total Financial Assets		8,017.62	7,559.41
(2) Non-Financial assets			
(a) Current Tax assets (Net)		-	-
(b) Deferred tax assets (net)		-	-
(c) Property, Plant and Equipment	7	0.07	0.19
(d) Other Intangible assets		-	-
(e) Intangible assets under development		-	-
(f) Other non-financial assets		-	-
Total Non-Financial Assets		0.07	0.19
Total Assets		8,017.69	7,559.61
EQUITY AND LIABILITIES			
Liabilities			
(1) Financial liabilities			
(a) Payables			
Trade Payables			
(i) total outstanding dues of micro and small enterprises		-	-
(ii) total outstanding dues of creditors other than micro and small enterprises	8	0.12	0.57
(b) Debt Securities			
(c) Borrowings (Other than Debt Securities)		-	-
(d) Other financial liabilities	9	8.69	8.46
Total Financial Liabilities (A)		8.81	9.03
(2) Non-Financial liabilities			
(a) Current Tax Liabilities (Net)	10	49.66	307.48
(b) Provisions		9.77	-
(c) Other non-financial liabilities -Deferred Tax Liability		374.28	-
Total Non-Financial Liabilities (B)		433.71	307.48
Total Liabilities (C)=(A+B)		442.52	316.51
(3) Equity			
(a) Equity Share capital	11	1,173.07	1,173.07
(b) Other Equity	12	6,402.11	6,070.01
Total Equity (D)		7,575.18	7,243.08
Total Equity and Liabilities (C+D)		8,017.69	7,559.61
Summary of significant accounting policies	2		



	Year Ended March 31, 2025	Year Ended March 31, 2024
A. Cash flow from operating activities:		
Profit after tax	138.20	(89.83)
Adjustment for:		
Depreciation and amortization	0.12	0.14
Provision for tax	29.95	48.71
Permanent diminution for investments	-	-
Dividend income	(1.00)	-
Working capital adjustments:		
Increase in loans, other assets and contract assets	198.21	(276.01)
Increase in provisions	-	57.32
Increase in other liabilities and contract liabilities	126.33	-
Increase in trade payables	(0.22)	0.57
Cash generated from operating activities	491.59	(259.10)
Income tax (paid)/refund	(28.00)	-
Net cash generated operating activities (A)	463.59	(259.10)
B. Cash flow from investing activities		
Purchase of property, plant and equipment (including intangible assets and CWIP)	-	-
Dividend Received	1.00	-
Sale of non-current Investment	-	-
Purchase of non-current Investment	(348.08)	254.97
Redemption/Maturity of bank deposits	-	-
Proceed from sale of mutual funds	-	-
Interest received	-	-
Net cash used in investing activities (B)	(347.08)	254.97
C. Cash flow from financing activities		
Proceeds from issuance of equity share capital (including share application)	-	-
Payment of interest portion of lease liabilities	-	-
Payment towards principal portion of lease liabilities	-	-
Repayment of long term borrowings	-	-
Proceeds from long term borrowings	-	-
Repayments of short term borrowings	0.23	-
Proceeds from short term borrowings	-	-
Finance cost paid	-	-
Net cash from/(used in) financing activities (C)	0.23	-
Net increase/(decrease) in cash & cash equivalents [A+B+C]	116.74	(4.13)
Cash and cash equivalents at the beginning of the year	0.98	5.11
Cash and cash equivalents at the end of the year (Refer note 7C)	117.72	0.98
a) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) - Statement of		
	31 March 2025	31 March 2024
b) Cash and cash equivalents comprises of		
Cash on hand	0.02	0.38
Balance with banks	117.71	0.60
Cash and cash equivalent as per cash flow statement	117.73	0.98
Summary of significant accounting policies	2	





Independent Auditor's Review Report on Quarterly and Year to date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
Board of Directors
Garbi Finvest Limited,

Opinion

We have audited the accompanying standalone Annual financial results of Garbi Finvest Limited (hereinafter referred to as the "Company") for the year ended 31 March 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for Quarter ended 31 March 2025 as well as to the date results for the period from 1st April 2024 to 31st March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

Kushal S Poonia & Co.

⦿ D-507, Crystal Plaza, Opp Infinity mall, Lokhandwala,
Andheri West, Mumbai - 400053



We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Managements and Board of Directors' Responsibilities for the Standalone Annual Financial Results:

These standalone Quarterly results as well as year to date annual financial results have been prepared on the basis of the standalone Interim and annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone Quarterly results as well as year to date annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results:

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone Quarterly results as well as year to date annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Kushal S Poonia & Co.
Chartered Accountants

CA Kushal S Poonia

+91 96104 46555

kushal.poonia2008@gmail.com

Other Matters

The statement includes the result for the three-month ended March 31, 2025, being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the end of December of the current financial year, which were subjected to limited reviewed by us, as required under the Listing Regulations.

For, Kushal S Poonia & Co.,
Chartered Accountants
Firm's Registration No. 156576W

Kushal Poonia



Kushal Singh Poonia
Proprietor
Membership No. 605377
Place: Mumbai
Date: 30-05-2025
UDIN: 25605377BMKXUP3486

Kushal S Poonia & Co.

D-507, Crystal Plaza, Opp Infinity mall, Lokhandwala,
Andheri West, Mumbai - 400053