
BIHAR SPONGE IRON LIMITED

REGISTERED OFFICE & PLANT : UMESH NAGAR, CHANDIL-832401, DISTT. SARAIKELA- KHARSAWAN, JHARKHAND
Ph. +91 9955542302, E-mail: companysecretary@bsil.org.in / bsilchandil@gmail.com Website : www.bsil.org.in
CIN: L27106JH1982PLC001633

Dated: 30th May, 2025

To
The General Manager
Listing Centre
BSE Limited
P J Towers, Dalal Street,
Mumbai- 400001.

Scrip Code: 500058

Subject : Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 this is to inform you in continuation of our earlier intimation dated 13-08-2023 and quarterly integrated governance filing of ongoing litigation (last filed for March, 2025 quarter), we have received a water bill up to the May, 2025, issued by the Subarnarekha Dam Division No. 2, Chandil. The total bill amount (with compound interest) up to May, 2025 aggregates to Rs. 40.70 Crores only.

This water bill is a part of an existing ongoing dispute which had been challenged by the Company in a Writ Petition before the Hon'ble High Court, Ranchi, as disclosed previously.

In respect of the captioned matter, it has to be declared that the information and details provided in 'Annexure-I', in compliance with Regulation 30(13) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024, is true, correct and complete to the best of knowledge and belief.

This is for your information and record.

Thanking you,

For Bihar Sponge Iron Limited

Vimal Prasad Gupta
Company Secretary &
Compliance Officer

Attached - As above

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'Annexure-I'

Details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024:

S.No.	Particulars	Details
1.	Brief details of litigation viz. name(s) of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute/ litigation	Demand for water charges and interest thereon disputed under Writ petition before Jharkhand High Court, Ranchi. The demand of water charges Rs. 2131.91 Lakhs inclusive of interest on arrear of water bills as on 31.03.2023 (net provision made by company) raised by Chief Engineer, Subernarekha Multipurpose Project, Chandil had been disputed by the company under a Writ Petition with Jharkhand High Court, Ranchi. Hon'ble High Court had remanded the matter back to the Chief Engineer, Chandil Complex, Jamshedpur for passing a speaking order. However, a recovery certificate, has been issued by the Executive Engineer, Chandil for recovery of Rs. 2270.60 Lacs, which is being challenged by the Company. The company based on its own estimate of liability, has made total provision for Rs. 138.69 Lakhs up to 31st March, 2023. The Subernarekha Dam Division No. 2, Chandil further issued water bill up to May, 2025 for total amount payable (with compound interest) up to May, 2025 aggregates to Rs. 40.70 Crores. Earlier Order was passed by the appellate authority asking the Executive/Chief Engineers of Subernarekha to assess the liability afresh based on consumption. The assessment has not been done as per Order and above said bill has been raised on the Company without complying said Order. Therefore, the matter is pending at the end of chief executive engineer.
2.	Expected financial implications, if any, due to compensation, penalty etc.	This water bill is a part of an existing ongoing dispute which had been challenged by the Company in a Writ Petition before the Hon'ble High Court, Ranchi and the matter is sub judice. The maximum financial impact will be limited to the final amount ordered by the Hon'ble High Court, Ranchi. The bill amount is material, hence disclosed as a better corporate practice only.
3.	Quantum of claims, if any	Not Applicable