

May 30, 2025

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai -400001
Scrip Code: 513121

To
National Stock Exchange India Limited
5th Floor, Exchange Plaza,
Bandra (East)
Mumbai - 400051
NSE Symbol: ORICONENT

Sub: Newspaper Publication of Extract of Audited Financial Result for quarter/year ended 31st March, 2025

Dear Sir/Madam,

With reference to captioned subject, please find attached herewith copy of newspaper publication of the Extract of Audited Standalone & Consolidated Financial Result for quarter/year ended on 31st March, 2025 published today i.e. Friday, May 30, 2025 in following Newspaper(s):

1. Business Standard
2. Tarun Bharat

We hope you will find it in order and request you to take the same on your records.

Thanking You
Yours faithfully

For **Oricon Enterprises Limited**

Sanjay Jain
Company Secretary & Compliance Officer

Encl: Newspaper Publication

JUNE 3 MEETING WITH STAKEHOLDERS

MHI moves closer to rare earth magnet scheme

SURAJEET DAS GUPTA
New Delhi, 29 May

With China squeezing the supplies of rare earth magnets, used by auto companies, the Ministry of Heavy Industries (MHI) has called a meeting of stakeholders on June 3 to finalise a concept note for a scheme to promote their manufacture in India.

The note will entail offering targeted financial incentives to firms that get into the business, a public-private partnership model to set up rare earth metal processing as well as magnet-production units, and identifying and collaborating with alternative sources in other countries to reduce India's dependence on only China.

The move comes on the heels of a meeting this Wednesday between the ministry's top officials and representatives of the auto industry. In the meeting the industry representatives hinted that their stocks of rare earth magnets were dwindling and they many saying they would be forced to close their factories, which include those manufacturing electric vehicles and those running on the internal combustion engine (ICE), if imports from China did not resume soon.

Stakeholders asked the ministry to engage with China to simplify the cumbersome import regime as well as accept self-certification stating that the products are being used for the purpose for which they were stated. The industry group also suggested a delegation of auto-company representatives go to China to take up the matter with the authorities there.

The crisis

- China restricts supply, leading to magnet shortages for Indian auto companies
- Auto industry warns of potential factory shutdowns if imports don't resume
- 35 companies depend on Chinese magnets; usage ranges from 10g-3kg per vehicle

In the stakeholder consultations with the ministry, the government brought in consultancy firm EY, which will give a presentation, providing the details of the draft concept note on how the scheme will benefit the industry and will be made industry-friendly.

The note in discussion envisages that India should look at alternative sources

for rare earth magnets and have identified Australia, Vietnam, Chile, Peru, and Russia for the purpose, with which they can collaborate. Two, it also envisages developing a local ecosystem that would include mining rare earth metals and their processing to make the magnets in the country. Sources aware of the discussions say the focus would be to encourage large-scale industries to participate across the value chain — from raw material access to finished magnets.

Three, to support the manufacturing of rare earth magnets, the government could look at a targeted incentive scheme for the industry (government has provided incentives like through the production-linked incentive scheme in various areas). Not only that, it envisages putting in a private-public partnership model which would include processing facilities of rare earth metals, followed by magnet production.

As many as 35 companies here import rare earth magnets from China. According to industry estimates, the requirement in two-wheelers ranges from 10 grams to 500 grams per vehicle while in cars it is between 100 grams and 3 kg per vehicle. At macro level, based on projections for FY26, two-wheeler units will require 500 tonnes of rare earth magnets while those making cars will need around 300 tonnes, and the overall cost of both together is ₹306 crore. While it accounts for a small share of the bill of materials, without rare earth magnets one cannot make a two-wheeler or a car.



Stock limits on wheat reimposed despite record production

The Centre on Wednesday reimposed stock limits on wheat, which was put on hold in March, to enable traders and retailers to refill their inventories.

According to new rules, traders have 15 days to liquidate their excess wheat stocks and bring them down within the permissible limits. Last year, the government had given them 30 days to liquidate surplus inventories.

The limits have been retained at 3,000 tonnes for traders, 10 tonnes for retailers, and 10 tonnes for big chain retailers at each outlet. Since June 2023, stock limits have been modified eight times. Due to the limits, the consumer price inflation of wheat and atta from sources, other than non-public distribution system, has come down during these two years.



SANJEEB MUKHERJEE

Wheat stock limit in recent years

Date	Stock limit	Maximum stock allowed (in tonnes)
Jun '23	Stock limit imposed*	Traders: 3,000; Retailers: 10
Sep '23	Revised	Traders: 2,000; Retailers: 10
Dec '23	Revised	Traders: 1,000; Retailers: 5
Feb '24	Revised	Traders: 500; Retailers: 5
Mar '24	Ends	
Jun '24	Imposed again	Traders: 3,000; Retailers: 10
Sep '24	Revised	Traders: 2,000; Retailers: 10
Dec '24	Revised	Traders: 1,000; Retailers: 5
Feb '25	Revised	Traders: 250; Retailers: 4
Mar '25	Ends	Traders to declare stocks each Friday
May '25	Stock limit reimposed**	Traders: 3,000; Retailers: 10

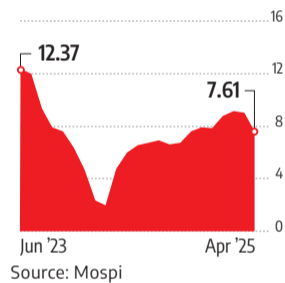
*Till March 2024; **on May 28 Source: Government of India and Traders

Wheat output (in million tonnes)

Year	Production
FY21	109.58
FY22	107.74
FY23	110.55
FY24	113.29
FY25	117.50*

* Third adv estimates; Source: AgriMin

Consumer price inflation (% Y-0-Y)



ACCENT REGION

CHHATTISGARH

India's first AI SEZ may come up with ₹1K cr investment

R KRISHNA DAS
Raipur, 29 May

The Chhattisgarh government is planning to set up the country's first artificial intelligence (AI)-based Special Economic Zone (SEZ) in its capital Nava Raipur.

It will be a special area, which is being prepared only for the development and operation of technologies related to AI and computer data, a senior state government official said.

There will be state-of-the-art computer systems and servers and companies from across the world will do their digital work from Chhattisgarh, the official added. The project is being developed by RackBank DataCenters Pvt Ltd with an investment of about ₹1,000 crore.

The government has given tax and other legal exemptions to the SEZ so that new technologies can be developed rapidly.

"This is the first time that such an area is being built in India completely focused on AI, which will make Nava Raipur the next digital hub," the official said, adding that the project is being considered as a significant step towards making India a technology leader at the global level.

The official said the SEZ would

be spread over an area of about 6 acres and would have 1.5 lakh square feet data centre equipped with modern technology.

In the future, there is a plan to build four high-density data centres with a total capacity of 80 Mw, which will be able to handle the digital network of many states.

Chief Minister Vishnu Deo Sai described it as a new beginning of Nava Chhattisgarh and said that the investment will bring new employment opportunities for the youth.

This scheme will take forward the vision of Digital India and Make in India, Sai added.

According to RackBank officials, the data centre will have IT engineers, data experts, cyber security officers, network managers, and many other positions.

The company will also run training programs in collaboration with IIT, engineering, and polytechnic institutes of Chhattisgarh, so that students can be skilled for the industry.

According to state officials, the project's impact will reach villages and small towns. Students from districts like Kanker, Sukma, Bilaspur, or Dantewada will be able to work with global firms by staying in Raipur, the officials added.

UTTAR PRADESH

Govt to catalyse religious, spiritual tourism circuits

VIRENDRA SINGH RAWAT
Lucknow, 29 May

Uttar Pradesh (UP) is giving a major booster shot to the religious and spiritual tourism circuits in the state to meet its \$1 trillion economy goal.

The project would cover major pilgrimage destinations which include Ayodhya, Varanasi, Mathura, and Prayagraj. This comes in the backdrop of an estimated congregation of 660 million tourists and pilgrims during the 45-day Maha Kumbh in Prayagraj from January 13 to February 26.

To capitalise on the state's cultural and spiritual heritage, the government is embarking upon a project of ₹4,560 crore to upgrade the roads infrastructure interlinking the religious tourism centres. The road-map encompasses 272 projects to be implemented in collaboration between the state public works department and religious works department.

RAJASTHAN

State draws action plan for auction of mineral plots

ANIL SHARMA
Jaipur, 29 May

Rajasthan's mines and geology department has prepared an action plan to auction delineated minor mineral plots, with the aim of creating new opportunities for investment, employment, and revenue.

T Ravikant, principal secretary (mines and geology), said monthly area-wise targets have been set to prepare plots of minor minerals for 2025-26 (FY26). For this, 12,222 hectares have been delineated in the state.

He added that under chief minister Bhajan Lal Sharma, who also holds the mines portfolio, the department has created a "new history" in the auction of major and minor mineral plots.



CIN - L28100MH1968PLC014156

Registered office: 1076, Dr. E. Moses Road, Worli, Mumbai - 400018; E-mail Id : share@oci-india.com, Website : www.oriconenterprises.com; Tel No.: 022-43226600; Fax No.: 022 24963055

EXTRACT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED MARCH 31, 2025

(Rs. In Lakhs, except EPS)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2024 (Unaudited)	31.03.2025 (Audited)	31.03.2024 (Audited)
1	Total Income from Operations (Net)	5,951.34	6,386.97	4,206.42	22,200.85	17,799.75
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	226.41	372.13	(439.76)	473.97	(1830.17)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(102.36)	372.13	(330.90)	145.20	(1030.31)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items) - Continued Operations	62.19	302.34	366.55	230.92	44.23
5	Net Profit / (Loss) for the period after tax from Discontinued Operations	(62.87)	18.11	964.27	13690.67	2956.64
6	Net Profit/(loss) after Tax for the period	(0.68)	320.45	1330.82	13921.59	3000.87
7	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(3059.15)	(8046.18)	2663.85	8484.15	15003.65
8	Equity Share Capital	3140.95	3140.95	3140.95	3140.95	3140.95
9	Other Equity (excluding Revaluation Reserves as shown in the Balance sheet of previous year)	-	-	-	1,01,376.14	93,677.21
10	Basic and Diluted Earnings Per Share (EPS) (Face Value Rs. 2/- each) - From Continuing Operation	0.04	0.19	0.24	0.15	0.03
11	Basic and Diluted Earnings Per Share (EPS) (Face Value Rs. 2/- each) - From Discontinued Operation	(0.04)	0.01	0.61	8.72	1.88
12	Basic and Diluted Earnings Per Share (EPS) (Face Value Rs. 2/- each)	(0.00)	0.20	0.85	8.86	1.91

KEY STANDALONE FINANCIAL INFORMATION FOR THE QUARTER / YEAR ENDED MARCH 31, 2025

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2024 (Unaudited)	31.03.2025 (Audited)	31.03.2024 (Audited)
1	Total Income from Continuing Operations (Net)	4,688.24	3,407.35	3,650.74	16,845.67	11,698.49
2	Profit / (Loss) Before Tax from Continuing Operations	(250.77)	24.03	(702.42)	(714.98)	(3013.40)
3	Profit / (Loss) after Tax from Continuing Operations	(131.59)	41.04	(138.92)	(490.42)	(1772.18)
4	Profit / (Loss) from Discontinuing Operations	(62.87)	18.11	964.27	13,690.67	2,956.64
5	Profit / (Loss) after Tax for the period	(194.46)	59.15	825.35	13,200.25	1,184.46

Notes:

- The above is an extract of the detailed format of Audited Standalone and Consolidated Financial Results for the Quarter/ Year ended March 31, 2025 filed with the Stock Exchange (s) under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of the Audited Standalone and Consolidated Financial Results is available on Stock Exchange(s) website (www.nseindia.com and www.bseindia.com) and on Company's website (www.oriconenterprises.com).



Place : Mumbai
Date : May 28, 2025

For Oricon Enterprises Limited
Adarsh Somani
Managing Director
(DIN: 00192609)



Corporate Identification Number: L27101WB2001PLC138341
Registered Office : Turner Morrison Building, 6, Lyons Range, 1st Floor, Kolkata - 700001
E-mail: info.steels@manaksiasteels.com, Website: www.manaksiasteels.com
Phone: +91-33-2231 0055 / +91-33-2231 0056

EXTRACT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2025

(₹ in Lacs)

Particulars	Quarter Ended 31st March 2025	Quarter Ended 31st December 2024	Quarter Ended 31st March 2024	Year Ended 31st March 2025	Year Ended 31st March 2024
Income from Operations	20,414.46	16,048.05	16,290.54	63,425.70	68,106.72
Total Revenue	20,499.59	16,052.56	16,709.48	64,679.26	69,669.90
Profit/(Loss) before Interest, Tax, Depreciation & Amortisation (EBITDA)	980.58	586.03	1,219.05	2,731.20	5,306.20
Net Profit/(Loss) before taxes (PBT) (before tax, exceptional items and/or extraordinary items)	488.03	219.28	700.47	1,273.05	3,788.56
Exceptional Items	(0.31)	(8.86)	(142.45)	(73.06)	(5.89)
Net Profit/(Loss) before taxes (PBT) (before tax, after exceptional items and/or extraordinary items)	487.72	210.42	558.02	1,199.99	3,782.67
Tax Expenses	16.99	(21.43)	107.30	225.01	944.31
Net Profit/(Loss) after taxes (PAT) (after exceptional items and/or extraordinary items)	470.73	231.85	450.72	974.98	2,838.36
Total Comprehensive Income [Comprising Profit / (Loss) after tax and Other Comprehensive Income after tax]	(460.44)	(574.48)	(1,046.45)	(1,107.98)	1,004.24
Other Equity (excluding revaluation reserve) as shown in the audited balance sheet at the end of respective financial year	-	-	-	28,280.99	29,388.97
Equity Share Capital	655.34	655.34	655.34	655.34	655.34
Earnings per share (of Re 1/- each) (Not annualised):					
(a) Basic (₹)	0.72	0.35	0.69	1.49	4.33
(b) Diluted (₹)	0.72	0.35	0.69	1.49	4.33

Key numbers of Standalone Financial Results :

(₹ in Lacs)

Particulars	Quarter Ended 31st March 2025	Quarter Ended 31st December 2024	Quarter Ended 31st March 2024	Year Ended 31st March 2025	Year Ended 31st March 2024
Income from Operations	19,013.19	14,229.51	15,297.36	58,418.09	63,196.01
Total Revenue	19,098.67	14,233.58	15,716.29	59,781.83	64,759.11
Profit/(Loss) before Interest, Tax, Depreciation & Amortisation (EBITDA)	855.22	527.57	1,108.06	2,568.68	4,807.04
Net Profit/(Loss) before taxes (PBT) (after exceptional items)	411.42	178.09	657.37	1,263.29	3,888.32
Net Profit/(Loss) after taxes (PAT)	432.95	266.77	524.92	1,170.26	3,022.18

Notes :

- The Financial Results of the Company for the Quarter and Year ended 31st March, 2025 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 28th May, 2025. The Statutory Auditors of the Company have carried out Audit of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Consolidated Financial Results comprise of Manaksia Steels Limited, its wholly owned subsidiary, Federated Steel Mills Limited, Far East Steel Industries Limited and Sumo Agrochem Limited.
- As the Company's business activity falls within a single primary business segment, viz., "Metals", the disclosure requirements of Ind AS 108, "Operating Segments", are not applicable.
- Comparative figures have been rearranged / regrouped wherever necessary.
- Due to continued volatility resulting from significant devaluation of the Nigerian currency, the Group has incurred foreign exchange losses in its subsidiary companies based in Nigeria. These losses have been reported as an exceptional item in the Group's consolidated financial results.
- The figures for the quarter ended 31st March 2025 and 31st March 2024, are the balancing figures between audited figures in respect of full financial year and year to date unaudited figures upto the third quarter of respective financial year which were subject to Limited Review.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites, www.nseindia.com and www.bseindia.com and on the Company's website www.manaksiasteels.com. These results can also be accessed by scanning the QR code provided below.



Place : Kolkata
Dated : 28th May, 2025

For and on behalf of the Board of Directors
Manaksia Steels Limited

Sd/-
Varun Agrawal
(Managing Director)
DIN - 00441271

