



May 30, 2025

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai - 400 051.

Scrip Code: **535136**

Symbol: **NIBE**

Dear Sir/Madam,

**Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Execution of Licensing Agreement for Transfer of Technology**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Company has entered into a Licensing Agreements with Armament Research & Development Establishment (ARDE), Pune, Defence Research & Development Organisation (DRDO), India, Ministry of Defence, Government of India for Transfer of Technology to manufacture Pinaka Multi Barrel Rocket Launcher and Pinaka Battery Command Post.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are provided in the enclosed Annexure A.

Please acknowledge and take the same on your records.

Thanking you,

Yours faithfully,  
**For Nibe Limited**

**Komal Bhagat**  
**(Company Secretary & Compliance Officer)**  
**Membership No.: A49751**



Disclosure pursuant to Regulation 30 of (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is as under;

**Annexure A**

Sr. No	Particulars	(i)
1	Name(s) of the parties with whom the agreement is entered.	Armament Research & Development Establishment (ARDE), Pune, Defence Research & Development Organisation (DRDO), India, Ministry of Defence, Government of India.
2	Area of agreement/JV	Technology Transfer
3	Domestic/international	Domestic
4	Share exchange ratio / JV ratio;	NA
5	Scope of business operation of agreement / JV;	To manufacture Pinaka Multi Barrel Rocket Launcher and Pinaka Battery Command Post
6	Details of consideration paid / received in agreement / JV;	Nil
7	Significant terms and conditions of agreement / JV in brief;	To utilize the “Technology” to manufacture below products for the period of 10 years for the purpose of supplying to Indian Armed forces/other Government Agencies.  <b>Pinaka Multi Barrel Rocket Launcher</b> , which is all-weather, indirect area fire artillery weapon and <b>Pinaka Battery Command Post</b> , it is a sheltered command post which can carries out tasks of collecting information, computation, command and control.
8	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	No
9	Size of the entity(ies);	NA
10	Rationale and benefit expected.	NA