

 [www.redmaxindia.com](http://www.redmaxindia.com)  
 +91 9891199159, 011 66665522  
 [cs@redmaxindia.com](mailto:cs@redmaxindia.com)/[accounts1@redmaxindia.com](mailto:accounts1@redmaxindia.com)



To,

Date: 30.05.2025

The Manager, Listing Department

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Fort,

Mumbai-400001

**Scrip Code: 537524**

**Sub: Submission of Audited Standalone Financial Results for the quarter & financial year ended 31<sup>st</sup> March 2025 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/ Madam,

Pursuant to Regulation 33 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company in their meeting held on Friday, 30<sup>th</sup> May, 2025 at Commenced at 4:00 P.M. and concluded at 4:55 P.M. at House No-J-147, Ashok Vihar, H.O. North West Delhi, Delhi-110052.

A copy of the following is enclosed pursuant to Regulations 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Exchange's notice no: 20250402-15 dated April 02, 2025:-

1. Audited Standalone Financial Results of the Company for the quarter and financial year ended 31<sup>st</sup> March 2025.

## **REDMAX FOOTWEARS LIMITED**

Formerly Known As Viaan Industries Limited

**Regd. Office** Saisha Bungalow No. 10/87, Mhada, SVP Nagar, Janki Devi School Road, Versova, Andheri West Mumbai-400053

**CIN No. :** L15201MH1982PLC291306

2. Audit Report of the Statutory Auditors on the Audited Financial Results of the Company for the period ended 31<sup>st</sup> March 2025 enclosed herewith.
3. Declaration on audit reports with unmodified opinion on the Audited Financial Results for the financial year ended 31<sup>st</sup> March 2025 annexed as **Annexure A**.

This is also to bring to your notice that the Name of the Company has been Changed from Viaan Industries Limited to Redmax Footwears Limited via Ministry of Corporate Affairs letter dated 05.05.2025, the company is in process of change of name with this stock exchange.

Therefore this intimation is on the latest letterhead of Redmax Footwears Limited (formerly known as Viaan Industries Limited).

This is for your information and records.

Thanking you

Yours faithfully,

**For REDMAX FOOTWEARS LIMITED  
(FORMERLY KNOWN AS VIAAN INDUSTRIES LIMITED)**

**Hemant Jindal**  
**(Managing Director)**  
**DIN: 00238742**  
**Encl: a/a**

**REDMAX FOOTWEARS LIMITED**

Formerly Known As Viaan Industries Limited

**Regd. Office** Saisha Bungalow No. 10/87, Mhada, SVP Nagar, Janki Devi School Road, Versova, Andheri West Mumbai-400053

**CIN No. :** L15201MH1982PLC291306

To,

Date: 30.05.2025

The Manager, Listing Department

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Fort,

Mumbai-400001

**Scrip Code: 537524**

**Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/ Madam,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s. Ashwani & Associates (FRN: 000497N)), have issued an Audit Report with unmodified opinion on the Standalone Audited Financial Statement of the Company for the year ended March 31, 2025.

This is also to bring to your notice that the Name of the Company has been Changed from Viaan Industries Limited to Redmax Footwears Limited via Ministry of Corporate Affairs letter dated 05.05.2025, the company is in process of change of name with this stock exchange.

Therefore this intimation is on the latest letterhead of Redmax Footwears Limited (formerly known as Viaan Industries Limited).

**REDMAX FOOTWEARS LIMITED**

Formerly Known As Viaan Industries Limited

**Regd. Office** Saisha Bungalow No. 10/87, Mhada, SVP Nagar, Janki Devi School Road, Versova, Andheri West Mumbai-400053

**CIN No. :** L15201MH1982PLC291306

This is for your information and records.

Thanking you

Yours faithfully,

**For REDMAX FOOTWEARS LIMITED  
(FORMERLY KNOWN AS VIAAN INDUSTRIES LIMITED)**

**Hemant Jindal  
(Managing Director)  
DIN: 00238742**

**REDMAX FOOTWEARS LIMITED**

Formerly Known As Viaan Industries Limited

**Regd. Office** Saisha Bungalow No. 10/87, Mhada, SVP Nagar, Janki Devi School Road, Versova, Andheri West Mumbai-400053

**CIN No. :** L15201MH1982PLC291306

**Independent Auditor's Report on Quarterly and year to date standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To the Board of Directors of Redmax Footwear Limited (Formerly known as Viaan Industries Limited)

**Opinion**

1. We have audited the accompanying statement of quarterly and year to date standalone financial results ('the Statement') of Redmax Footwear Limited (Formerly known as Viaan Industries Limited) ('The Company') for the year ended March 31, 2025, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - (i) includes the annual financial results of the Company;
  - (ii) presents financial results in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations, and
  - (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the net loss after tax and other comprehensive income and other financial information of the Company as at March 31, 2025.

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Statement**

4. The Statement, which is the responsibility of the Company's management and has been approved by the Company's Board of Directors, has been prepared on the basis of the annual financial statements. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit or loss and other comprehensive income, and other financial information of the company in accordance with the Ind AS prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Company's Board of



considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the respective Board of Directors of the companies, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the company, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of the Statement by the Directors of the Company, as aforesaid.

5. In preparing the Statement, the respective Board of Directors of the companies are responsible for assessing the ability of the Company, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors/management either intends to liquidate the Company, or has no realistic alternative but to do so.
6. Those respective Board of Directors are also responsible for overseeing the financial reporting process of the Company.

#### **Auditor's Responsibilities for the Audit of the Statement**

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
  - Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company,



# ashwani & associates

## chartered accountants

to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern;

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation; and
  - Obtain sufficient appropriate audit evidence regarding the financial statements of the entities within the Company, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Company and such other entities included in the Statement, of which we are the independent auditors, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. We also performed procedures in accordance with circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

### Other Matters

12. The trading of the company is temporary restricted/ suspended in NSE and BSE under Graded Surveillance Measures (GSM) Stage IV.  
Our opinion is not modified in respect of these matters
13. The Statement includes the financial results for the quarter ended March 31, 2025, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Ashwani & Associates

Chartered Accountants

FRN: 000497N

  
Sanjeeva Narayan

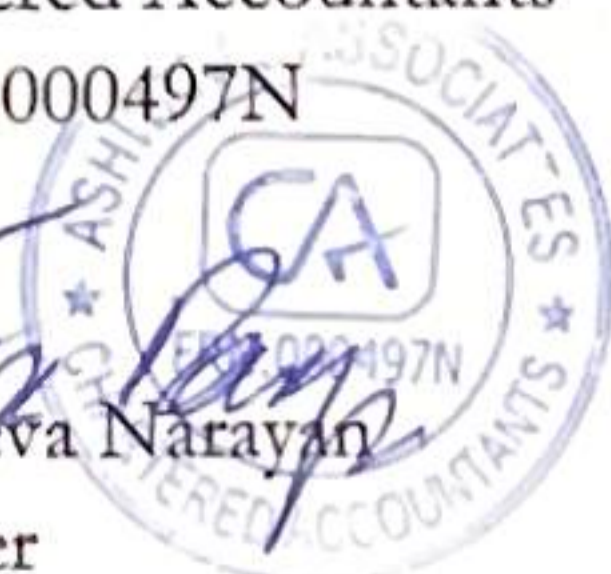
Partner

M. No. 084205

UDIN: 25084205BMHBQW4642

Place: New Delhi

Date: 30 May 2025

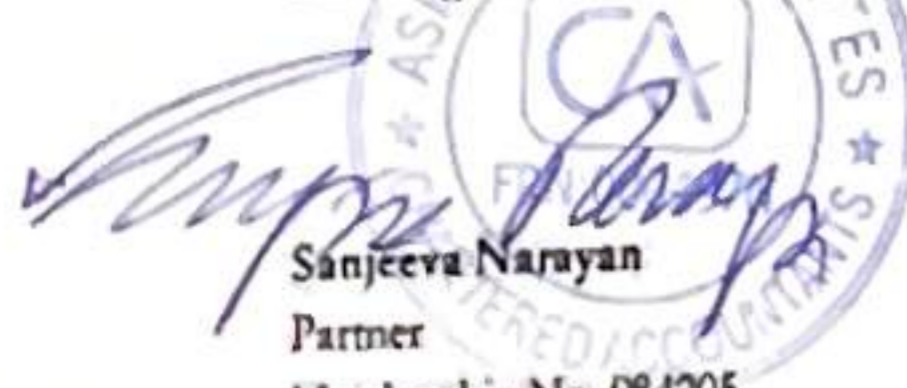


Redmax Footwears Limited  
 Formally known as Vlaan Industries Limited  
 Saisha Bungalow No.10/87, Mhada, SVP Nagar, Janki Devi School Road, Versova, Andheri, West, Mumbai City  
 Mumbai, Maharashtra, India, 400053  
 (CIN No. : L15201MH1982PLC291306)  
 Balance Sheet As At 31st March 2025


(Amount in Lakhs)

Particulars	Note No.	As at 31-03-2025	As at 31-03-2024
		Audited	Audited
<b>A. ASSETS</b>			
<b>1. Non-current assets</b>			
(a) Property Plant and Equipment		-	-
(b) Capital Work in Progress		-	-
(c) Financial Assets		-	-
(i) Investments		-	-
(ii) Loans		-	-
(iii) Other financial assets		-	-
(c) Deferred tax assets (net)		-	-
(d) Other non-current assets		-	-
<b>Total - Non-current assets</b>		-	-
<b>2. Current assets</b>			
(a) Inventories		-	-
(b) Financial Assets		-	-
(i) Other investments		-	-
(ii) Trade receivables		-	-
(iii) Loans and advances		-	-
(iv) Cash and cash equivalents	2	12.95	10.54
(c) Other current assets	3	1.51	100.00
<b>Total - Current assets</b>		<b>14.46</b>	<b>110.54</b>
<b>TOTAL-ASSETS</b>		<b>14.46</b>	<b>110.54</b>
<b>B. EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Share capital	4	100.00	100.00
(b) Other Equity	4	(122.60)	(90.46)
<b>Total Equity</b>		<b>(22.60)</b>	<b>9.55</b>
<b>Liabilities</b>			
<b>2. Non-current liabilities</b>			
(a) Financial Liabilities			
(i) Loans			
(ii) Other Financial Liabilities			
(b) Deferred Tax Liabilities (Net)			
<b>Total - Non-Current liabilities</b>			
<b>3. Current liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	5	29.70	75.00
(ii) Trade payables			
a) Total outstanding dues of micro and small enterprises			
b) Total outstanding dues of creditors other than micro and small enterprises	6	4.17	-
(iii) Other Financial Liabilities	7	2.99	6.00
(b) Other current liabilities	8	0.20	20.00
(c) Current tax liabilities (Net)			
<b>Total - Current liabilities</b>		<b>37.06</b>	<b>100.99</b>
<b>TOTAL-EQUITY AND LIABILITIES</b>		<b>14.46</b>	<b>110.54</b>

As per our attached report of Even Date  
 For Ashwani & Associates  
 Chartered Accountants  
 Firm Registration No. 000497N

  
 Sanjeeva Narayan  
 Partner  
 Membership No. 084205

For and on Behalf of Board of Directors

  
 Ghanshyam Shukla  
 Director  
 DIN: 07773969

  
 Hemant Jindal  
 Managing Director  
 DIN: 00238742

  
 Teena Goel  
 Company Secretary and  
 Compliance officer

  
 Akash Aggarwal  
 Chief Financial Officer

Place: New Delhi

Date: 30/5/2025

Place: Delhi

Date:

Place: Delhi

Date:

Radmas Flourmills Limited  
 Formerly known as Vinay Industries Limited  
 Sushil Bhargava No.18/87, Mhada, BVP Nagar, Janki Devi School Road, Vastana, Andheri, West, Mumbai City  
 Mumbai, Maharashtra, India, 400033  
 (CIN No.: L15101M11992PLC291306)

Audited Statement of Profit and Loss Account for the Year ended March 31, 2025

(Amount in Lakhs)

S. No.	Particulars	Quarter Ended			Year Ending	
		Mar 31, 25 Unaudited	Dec 31, 24 Unaudited	Mar 31, 24 Unaudited	Mar 31, 25 Audited	Mar 31, 24 Audited
I	Revenue from Operations	0.00	2.20	0.00	2.20	-
II	Other Income	0.00	0.00	0.00	0.00	0.45
III	Total Income from operations (net)	0.00	2.20	0.00	2.20	0.45
IV	Expenses					
	Operating Cost	0.00	0.00	0.00	-	-
	Purchase of Stock in Trade	0.00	2.14	0.00	2.14	0.00
	Changes in inventories of finished goods, work in progress and stock in trade	0.00	0.00	0.00	-	-
	Employee Benefit expenses	1.05	1.05	0.00	4.00	0.00
	Finance costs	0.00	0.00	0.00	0.01	0.02
	Depreciation and amortisation expenses	-	-	-	-	-
	Other Expenses	7.58	2.04	0.00	18.17	28.13
	Total Expenses (IV)	8.63	5.23	-	24.34	28.14
V	Profit/(Loss) before exceptional items (III-IV)	(8.63)	(3.03)	-	(22.14)	(27.69)
VI	Exceptional Items	0.00	0.00	0.00	0.00	-
	Prior Period Expenses	0.00	0.00	0.00	(10.00)	-
VII	Profit/(Loss) before tax (V-VI)	(8.63)	(3.03)	-	(32.14)	(27.69)
VIII	Tax Expenses					
	(1) Current tax	0.00	0.00	0.00	-	-
	(2) Tax expense earlier year	0.00	0.00	0.00	-	-
	(3) Deferred tax Assets/Liability	0.00	0.00	0.00	-	-
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	(8.63)	(3.03)	-	(32.14)	(27.69)
X	Profit/(Loss) for the period from discontinuing operations	0	0	0	0	-
XI	Tax expenses of discontinued operations	0	0	0	0	-
XII	Profit/(Loss) for the period from discontinuing operations (after tax) (X-XI)	0	0	0	0	-
XIII	Profit/(Loss) for the period (IX-XII)	(8.63)	(3.03)	-	(32.14)	(27.69)
XIV	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss		0	0	-	-
	(ii) Income tax related to items that will not be reclassified to profit or loss		-	-	-	-
	B. (i) Items that will be reclassified to profit or loss		-	-	-	-
	(ii) Income tax related to items that will be reclassified to profit or loss		-	-	-	-
XV	Total Comprehensive Income for the period (XIII-XIV) (Comprising profit/(loss) and other comprehensive income for the period)	(8.63)	(3.03)	-	(32.14)	(27.69)
	Weighted average number of Equity Shares Outstanding During the Period *	10000000.00	10000000.00	10000000.00	10000000.00	10000000.00
	Face Value of Equity Share Capital	1.00	1.00	1.00	1.00	1.00
XVI	Earnings per Equity Share (for continuing operations):					
	(1) Basic	(0.09)	(0.03)	-	(0.32)	(0.28)
	(2) Diluted	(0.09)	(0.03)	-	(0.32)	(0.28)
XVII	Earnings per Equity Share (for discontinued operations):					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XVIII	Earnings per Equity Share (for continuing and discontinued operations):					
	(1) Basic	(0.09)	(0.03)	-	(0.32)	(0.28)
	(2) Diluted	(0.09)	(0.03)	-	(0.32)	(0.28)

Notes:

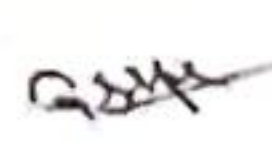
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on dated 30th May, 2025 and the statutory auditors of company have conducted a "Statutory Audit" of the above financial results for the quarter and Year ended 30th May 2025, in accordance with Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations 2015.
- As Per NCLT Orders Dated 06-02-2024, The Resolution Applicant (Hemant Jindal) was required to be issued respective number of shares as proposed. The Company is in process of coordinating with the regulatory bodies including BSE, SEBI and ROC, for the issuance of share capital to Hemant Jindal (in accordance with NCLT order). As on the date of preparation of annual result, the said has not been credited to respective shareholders.
- The previous period and year figures have been regrouped/ reclassified wherever necessary.
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments thereon.
- The above financial results have been reviewed and recommended by Audit Committee and approved by Board of Directors at their meeting held as on 30th May 2025. Audit under regulation 33 of SEBI (Listing obligation and Disclosure requirements) Regulations, 2015 have been carried out by statutory auditors of the company. The auditors have expressed an unqualified report on the above results.
- The figures for the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between audited figures in respect to full financial years and the published unaudited year to date figures upto the year end of the third quarter of the relevant financial year, which were subject to limited review.

As per our attached report of Even Date  
 For Ashwani & Associates  
 Chartered Accountants  
 Firm Registration No. 000497N

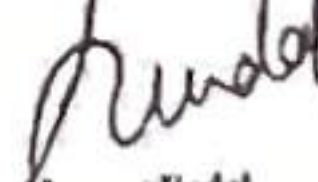
  
 Sanjeev Narayan  
 Partner  
 Membership No. 084205

Place: New Delhi  
 Date: 30/5/2025

For and on Behalf of Board of Directors

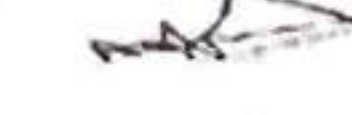
  
 Ghanashyam Shukla  
 Director  
 DIN: 07773969

Place: New Delhi  
 Date:

  
 Hemant Jindal  
 Managing Director  
 DIN: 00238742

Place: New Delhi  
 Date:

  
 Teera  
 Teera Goel  
 Company Secretary and  
 Compliance officer

  
 Akash Aggarwal  
 Chief Financial Officer

Redmax Footwears Limited  
 Formally known as Viasn Industries Limited  
 Saisha Bungalow No.10/87, Mhada, SVP Nagar, Janki Devi School Road, Versova, Andheri, West, Mumbai City  
 Mumbai, Maharashtra, India, 400053  
 (CIN No.: L15201MH1982PLC291306)

Audited Consolidated Cash Flow Statement for the year ended March 31, 2025

Amount Rupee in Lakhs

Particulars	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
<b>A. Cash Flows From Operating Activities:</b>		
Profit(loss) before tax from operation	-32.14	-27.69
Adjustments to reconcile profit before tax to cash used in operating activities		
Depreciation and amortization expenses	0.01	0.02
Finance Cost (net of capitalisation)	-	2,178.10
Adjustment of earlier year	-	-
Adjustments for (increase) /decrease in Operating Assets:		
Inventory	4.17	53.31
Other financial liability	98.49	65.72
Other Current Assets	-	61.08
Adjustments for increase/(decrease) in Operating Liabilities:		
Trade Payables	-3.01	-72.43
Other Financial Liabilities	-19.80	-66.98
Other Current Liabilities	-	-132.04
<b>Net Cash generated from (used in) Operating Activities</b>	<b>47.72</b>	<b>2,059.09</b>
<b>B. Cash Flows From Investing Activities :</b>		
Capital expenditure on Property, Plant & Equipments	-	11.06
<b>Net Cash flow generated from (used in) Investing Activities</b>	<b>-</b>	<b>11.06</b>
<b>C. Cash Flows From Financing Activities</b>		
Proceeds from issue of Equity Shares	-45.30	-1,002.43
Repayment of Long Term Borrowing/Short Tem Borrowing	-0.01	-1,076.66
Finance Cost	-45.31	-0.02
<b>Net Cash Generated By Financing Activities</b>	<b>-90.62</b>	<b>-2,079.11</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>2.41</b>	<b>-8.96</b>
Cash and Cash Equivalents at Beginning of the period	10.54	19.50
Cash and Cash Equivalents at End of the period	12.95	10.54
Notes	At	At
Cash and Cash Equivalents include:	31st March 2025	31st March 2024
Balances with banks	12.95	10.54
In Current Accounts	-	-

For and on behalf of Board of Directors of  
 Redmax Footwears Limited

As per our attached report of Even Date  
 For Ashwani & Associates  
 Chartered Accountants  
 Firm Registration No. 000497N

Sanjeeva Narayan  
 Partner  
 Membership No. 084205

Place: New Delhi

Date: 30/03/2025

Hemant Jindal  
 Managing Director  
 DIN No. 00238742

GSM  
 Ghanshyam Shukla  
 Director  
 DIN: 07773969

Teena  
 Teena Goel  
 and Compliance

Akash Aggarwal  
 Chief Financial Officer