



NLC India Limited

('Navratna' - Government of India Enterprise)

Registered Office: No.135, EVR Periyar High Road, Kilpauk, Chennai-600 010.

Corporate Office: Block-1, Neyveli-607 801, Cuddalore District, Tamil Nadu.

CIN : L93090TN1956GOI003507, Website: www.nlcindia.in

email: cosec@nlcindia.in, Phone: 044-28369139.

Lr. No. NLC/Secy/Reg. 30/2025

Date: 30.05.2025

To National Stock Exchange of India Ltd. Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Scrip Code: NLCINDIA	To BSE Ltd. Phiroze JeeJeebhoy Towers, Dalal Street, Mumbai - 400 001. Scrip Code: 513683
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Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, we write to inform that the Company has received notice from National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) vide email dated 29.05.2025 for non-compliance with the provisions of Regulation 17(1), 17(2A), 18(1), 19(1)/19(2), 20(2)/20(2A) and 21(2) of SEBI (LODR) Regulations, 2015 pertaining to Composition of the Board of Directors, Quorum of the Board Meeting and Composition of the Committees viz. Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee and Risk Management Committee. The Stock Exchanges, NSE & BSE, have imposed a fine of Rs. 13,92,400/- (including GST) each, for the aforesaid non - compliances. There is no impact on operations or other activities of the Company due to imposition of the aforesaid fines and total financial implication is limited to fines imposed by NSE and BSE, i.e. Rs. 13,92,400/- each.

In response to the aforesaid notices, the Company vide letter dated 30.05.2025 has requested NSE & BSE to grant waiver of the fines imposed in relation to non – compliance of the aforementioned Regulations of SEBI LODR on the following grounds: -

- i. Being a Government Company, the power to appoint Directors on the Board of Directors of the Company vests with the President of India.
- ii. In order to comply with the provisions of SEBI (LODR) Regulations, 2015, the Ministry of Coal (MoC), Administrative Ministry, is being periodically apprised with regard to the requirement of appointing requisite number of Independent Directors on the Board of the Company.

- iii. The Ministry of Coal (MoC), Administrative Ministry, vide its letter dated 28.03.2025 appointed 3 Independent Directors on the Board of the Company. Consequent to the appointment of Independent Directors w.e.f. 28.03.2025 and reconstitution of the Committees on 29.03.2025, the non-compliance pertaining to composition of Committees viz. Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee and Risk Management Committee has been rectified. Further, on appointment of requisite numbers of Independent Directors on the Board of the Company by MoC, the other non-compliance will be rectified.

The non - compliance with respect to the aforementioned Regulations was neither attributable to any negligence / default on the part of the Company nor within the control of Company's management.

This is for your information and record.

Thanking You,

Yours faithfully,
For **NLC India Limited**

**Company Secretary
& Compliance Officer**