**McNally Bharat Engineering Company Limited**

CIN: L45202WB1961PLC025181

Corporate Office: Ecospace Campus 2B 11F/12

New Town Rajarhat North 24 Parganas Kolkata-700160

Telephone +91 33 68311001/+91 33 68311212

Email: mbe.corp@mbeccl.co.in Website: www.mcnallybharat.com

Registered Office: 4 Mangoe Lane Kolkata-700001

*An ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 Certified Company*30th May 2025**The National Stock Exchange of India Limited**Exchange Plaza, 5th Floor, Plot # C/1, 'G' Block

Bandra Kurla Complex, Bandra (East)

Mumbai – 400 051

BSE Limited

Corporate Relations Department

1st Floor, New Trading Ring, Rotunda Building

Phiroze Jeejeebhoy Towers, Dalal Street, Fort

Mumbai – 400 001

Dear Sir/Madam,

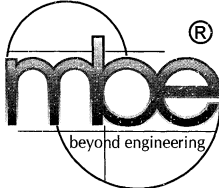
Sub: MBECL- Notice for non-compliance with SEBI (LODR) Regulations, 2015**Ref: Disclosure of event or information under Regulation 30 of SEBI (LODR) Regulations, 2015**

Scrip Code/Symbol: 532629 / MBECL

This is to inform you that the Company has received e-mail dated 29th May 2025 from the Stock Exchanges for Non-compliance with SEBI (LODR) Regulations, 2015 ("Listing Regulations") for the quarter ended 31st March 2025.

Kindly be informed that the Company vide the Hon'ble National Company Law Tribunal Order dated 3rd December 2024 (the "NCLT Order") had complied with applicable Corporate Governance provisions of the Listing Regulations 2015 during the quarter ended 31st March 2025 on the following dates:

Sr	Actions taken by Board	Relevant clause of SEBI LODR	Date of actual compliance with LODR clause	Date of disclosure under LODR Regulation 30	Achieved compliance during quarter ending on
1	Formed the Board of Directors	17(1)	06.01.2025	06.01.2025	31.03.2025
2	Formed the Audit Committee	18(1)(a)	14.01.2025	14.01.2025	31.03.2025
3	Formed the Nomination & Remuneration Committee	19(1)(a)	14.01.2025	14.01.2025	31.03.2025
4	Formed the Stakeholders Relationship Committee	20(2A)	14.01.2025	14.01.2025	31.03.2025
5	Appointed a Woman Director	17(1)(a)	14.02.2025	11.02.2025	31.03.2025



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On 17th April 2025, Company filed the Quarterly Corporate Governance Report for the quarter ended 31st March 2025 under regulation 27 of the Listing Regulations 2015, incorporating *inter alia* compliance with regulations 17(1),18(1)(a), 19(1)(a), 20(2A) and 17(1)(a) thereof.

Hence, SOP Fines imposed for the Quarter ended 31st March 2025 as detailed below, merits withdrawal by the respective Stock Exchange:

Sl. No.	Particulars	Details	Details
(i)	Name of Authority	BSE Limited (BSE)	The National Stock Exchange of India Limited (NSE)
(ii)	Nature and details of the action(s) taken, initiated or order(s) passed	Fine of Rs. 63,68,40/- (inclusive of GST)	Fine of Rs. 63,68,40/- (inclusive of GST)
(iii)	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	BSE email w.r.t. 532629-Fines as per SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 (Chapter-VII (A)-Penal Action for Non-Compliance) received on 29 th May 2025.	NSE email w.r.t. MBECL-Notice for non-compliance with SEBI (LODR) Regulations, 2015 received on 29 th May 2025.
(iv)	Details of the violation(s)/contravention(s) committed or alleged to be committed impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	1. Regulation 17(1) - Non-compliance with the requirements pertaining to the composition of the Board including failure to appoint woman director. 2. Regulation 17(2A) - Non-compliance with the requirements pertaining to quorum of Board meetings. 3. Regulation 18(1) - Non-compliance with the constitution of audit committee. 4. Regulation 19(1)/ 19(2) -	1. Regulation 17(1) - Non-compliance with the requirements pertaining to the composition of the Board including failure to appoint woman director. 2. Regulation 17(2A) - Non-compliance with the requirements pertaining to quorum of Board meetings. 3. Regulation 18(1) - Non-compliance with the constitution of audit committee. 4. Regulation 19(1)/ 19(2) -

		Non-compliance with the constitution of nomination and remuneration committee. 5. Regulation 20(2)/(2A) - Non-compliance with the constitution of stakeholder relationship committee.	Non-compliance with the constitution of nomination and remuneration committee. 5. Regulation 20(2)/(2A) - Non-compliance with the constitution of stakeholder relationship committee.
(v)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	SOP Fines levied by the Exchange has a financial impact on the Company	SOP Fines levied by the Exchange has a financial impact on the Company

Kindly take the above information on record.

This letter is being uploaded on the Company's website at www.mcnallybharat.com .

Yours faithfully,
For **McNally Bharat Engineering Company Limited**

Indrani Ray
Company Secretary