

30 June 2020

DGM- Corporate Relations
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code: 500210

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot Number C-1
Block G, Bandra- Kurla Complex
Bandra (East), Mumbai- 400 051
Scrip Symbol: INGERRAND EQ

Subject: Outcome of the meeting of the board of directors of Ingersoll- Rand (India) Limited (“Company”) held on 30 June 2020 under Regulation 30 and 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)
Dear Sir/Ma’am,

With reference to the letter received by the Company dated 16 June 2020 whereby Trane Technologies Company LLC (earlier known as Ingersoll Rand Company) had requested its reclassification from the ‘Promoter and Promoter Group’ category to the ‘Public’ category of shareholders of the Company (“Request”) and the letter dated 17 June 2020 intimating you of the same, we wish to inform you that the board of directors of the Company at their meeting on 30 June 2020 considered the Request.

The board of directors took note of and acknowledged the Request and recommended the shareholders of the Company to approve the request, which approval will be sought in due course. Please note that necessary procedures and compliance in this respect including approval from the stock exchanges will follow and appropriate effect will be given accordingly.

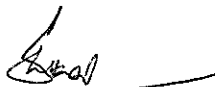
Please find enclosed a certified true copy of the relevant extracts of the minutes of the meeting of the board of directors of the Company approving the request for re-classification, in accordance with Regulation 31A of the Listing Regulations.

We request you to treat this as our intimation of material event in accordance with Regulation 31A (8) of the Listing Regulations. You are requested to take note of the same in your records for the purpose of further dissemination.

Thanking you

Yours truly

For **INGERSOLL- RAND (INDIA) LIMITED**



P.R. Shubhakar

General Manager- Corporate Finance and Company Secretary

Encl.: Copy of the extract of the minutes of the meeting of the board of directors of Ingersoll- Rand (India)

CIN: L05190KA1921PLC036321

Regd. Office: First Floor, Subramanya Arcade, No.12/1, Bannerghatta Road, Bengaluru – 560 029, Karnataka, India
Tel : 080-4685 5100 Fax: 080-4169 4399 Website: www.irco.com

All agreements contingent upon strikes, accidents and other conditions beyond our control
All contracts are subject to approval by an officer of the company, quotations are subject to change without notice

**EXTRACTS FROM THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE COMPANY
HELD ON JUNE 30, 2020 WHERE A PROPER QUORUM WAS PRESENT**

RESOLVED THAT, pursuant to Regulation 31A and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (“**SEBI (LODR) Regulations**”) and applicable laws, rules, etc., and subject to necessary approvals from the shareholders and stock exchanges where the securities of Ingersoll- Rand (India) Limited (the “**Company**”) are listed and statutory authorities, as may be necessary, the consent of the Board of the Company be and is hereby accorded to re-classify/de-classify Trane Technologies Company LLC, (earlier known as Ingersoll Rand Company) which is currently categorized under the heading “Promoter and Promoter Group” in the shareholding pattern of the Company holding NIL equity shares of the Company to “Public” category and the Board hereby recommends the approval of the request in this regard and also approves to place the request to declassify/ re-classify Trane Technologies Company LLC from the ‘Promoter and Promoter Group’ holding NIL Equity Shares to “Public” shareholder category in the shareholding pattern of the Company, records, and/ or disclosures, before the shareholders for their approval.

RESOLVED FURTHER THAT as may be necessary or upon receipt of the requisite approvals, including from the shareholders of the Company and the stock exchanges or other authorities as may be required, the Company shall give effect of such re-classification/de-classification in the shareholding pattern from the immediate succeeding quarter under Regulation 31 of the SEBI (LODR) Regulations and in all other records, filings, etc., as may relevant or necessary from such date as may be appropriate.

RESOLVED FURTHER THAT Ms. Preeti Mohanty, Chief Financial Officer or Mr. P. R. Shubhakar, General Manager- Corporate Finance and Company Secretary, be and are hereby authorized to do all such acts, deeds and actions as they may, in their absolute discretion, consider necessary, expedient, usual, proper or incidental for giving effect to this Resolution and to settle questions, remove any difficulty or doubt that may arise from time to time and to take such actions or give such directions as may be necessary or desirable and to make applications, provide confirmations, represent and sign necessary applications, documents, undertaking, etc., and obtain any approvals, permissions or sanctions which may be necessary or desirable, as they may think fit, in accordance with or as required under regulation 31A of the SEBI (LODR) Regulations and other applicable laws, rules etc.

RESOLVED FURTHER THAT copy of this resolution certified by Mr. P.R. Shubhakar, General Manager-

