

**AVISHKAR INFRA REALTY LIMITED
(FORMERLY KNOWN AS JOY REALTY LIMITED)**

Date: 30th June, 2025

To,
**Department of Corporate
Relationship
BSE Limited**
25th Floor P.J. Towers, Dalal Street,
Mumbai-400001

Listing Compliance Department,
MSEI Ltd,
Building A, Unit 205A, 2nd Floor,
Piramal,
Agastya Corporate Park, Lal Bahadur
Shastri Marg,
Kurla West, Kurla, Mumbai,
Maharashtra 400070

Scrip Code: 508929

Subject: Outcome of the Board meeting held on Monday, 30th June, 2025

**Ref: Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements)
Regulations, 2015**

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 we hereby inform you that the Board of Directors of Avishkar Infra Realty Limited (Formerly known as Joy Realty Limited) at their meeting held on Monday, 30th June, 2025 has inter alia considered and approved the following:

1. To consider and approve investment to increase stake in Limited Liability Partnership (LLP) name "Shraddha Mangalsmruti LLP" from 10% to 50%.
2. To consider and appoint Prashil Shah (DIN 07886207) as the Additional Independent Director.

Disclosure required under Regulation 30 of SEBI (Listing Obligations and Disclosure) Requirements 2015 vide SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is attached in Annexure I.

3. To consider and appoint Bikash Tarafdar (DIN 11001379) as the Additional Independent Director.

Disclosure required under Regulation 30 of SEBI (Listing Obligations and Disclosure) Requirements 2015 vide SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is attached in Annexure I.

**Reg. Office: 301, Nector House, Vinayak CHS, beside parshwanrh Appartment, Baji Prabhu
Deshpande marg, vile Parle (w), Mumbai, Maharashtra- 400056**

CIN: L65910MH1983PLC031230

Email id: Compliance.joyrealty@gmail.com

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4. To consider and approve the appoint of M/s. Megha Kamal Samdani, Practicing Company Secretary as the Secretarial Auditor of the company subject to the approval in ensuring Annual General Meeting.
5. Reconstitution of Committee due to the appointment of Additional Independent Director.

The Details as required for Reconstitution of Committees of the Board under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are attached in Annexure II.

The meeting commenced at 4:15 P.M. and concluded at 5:00 P.M.

Please take note of the same.

Thanking you,

Yours faithfully,

**FOR, AVISHKAR INFRA REALTY LIMITED
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**Komal Keshwani
Company Secretary and Compliance Officer
Place: Mumbai**

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Annexure-I

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure) Requirements 2015 vide SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015:

Sr. No	Particulars	Details (Mr. Prashil Shah)	Details (Mr. Bikash Tarafdar)
1.	Reason for change: viz appointment, resignation, removal, death or otherwise	Appointment as Additional Independent Director of the company.	Appointment as Additional Independent Director of the company.
2.	Date of appointment	Appointed with effect from 30th June, 2025	Appointed with effect from 30th June, 2025
3.	Brief Profile(in case of appointment)	Mr. Prashil Shah is a Chartered Accountant, B.com, CFA(Level-1) with post qualification experience in investment banking, apart from this he is currently Designated partner of Akalpya Capital Advisors LLP (AIF Category-3 Fund), he had prior experience as Executive in Fedex Securities Private limited where he had conducted comprehensive Valuation analyses and ensured compliance with regulatory requirement, he also served as executive in CapitalSquare Advisors Private Limited where he was active part of 7 Takeover Transaction for finalizing open offer price and designing the offer documents in compliance with the SEBI (SAST) Regulations, 2011.	Mr. Bikash Tarafdar have 13 years of experience in Finance and accounts including financial reporting, financial analysis, budgeting and forecasting. Currently he is in CA (Inter) and also serving as Chief Financial Officer (CFO) in M/s Arunaya Organics Limited where he Prepared Budgets and made finance portfolio for proper utilization of funds. Apart from this he served as the Accounts & Finance Manager in M/s. Dek And Mavericks Infratech Pvt Ltd from October 2022 to March 2024 where he Handled financial negotiations with banks and other financial institutions. He also served as the Accounts Manager in M/s. Modern Communication & Broadcast Systems Pvt Ltd, from March 2016 to September 2022 Prepared monthly financial statements,

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			reports and records
4.	Disclosure of relationships between directors (in case of appointment of director)	Mr. Prashil Shah is not related to any other Director or KMPs of the Company.	Mr. Bikash Tarafdar is not related to any other Director or KMPs of the Company
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/ 14/ 2018- 19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/24, dated 20th June, 2018.	Mr. Prashil Shah is not barred from being appointed as an Additional Independent Director.	Mr. Bikash Tarafdar is not barred from being appointed as an Additional Independent Director.

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Annexure-II

The Details as required for Reconstitution of Committees of the Board under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given as below:

Sr. No	Name of Committees	Composition	Designation	Category
1.	Audit Committee	Ms. Reeya Kothari	Chairperson	Non-Executive, Independent Director
		Mr. Prashil Shah	Member	Additional Independent Director
		Mr. Kapil Kothari	Member	Managing Director
2.	Nomination & Remuneration Committee	Ms. Reeya Kothari	Chairperson	Non-Executive, Independent Director
		Mr. Bikash Tarafdar	Member	Additional Independent Director
		Mr. Prashil Shah	Member	Additional Independent Director
3.	Stakeholder Relationship committee	Ms. Reeya Kothari	Chairperson	Non-Executive, Independent Director
		Mr. Bikash Tarafdar	Member	Additional Independent Director
		Mr. Prashil Shah	Member	Additional Independent Director

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Komal Keshwani
Company Secretary and Compliance Officer
Place: Mumbai

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