

Dated: June 30, 2025

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

The Secretary, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra Kurla (E), Mumbai - 400 051

Scrip Code: 544405
ISIN: INE894V01022

Symbol: BELRISE
ISIN: INE894V01022

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 - Scheme of Amalgamation between H-One India Private Limited (Transferor Company) and Belrise Industries Limited (Transferee Company) and their respective shareholders and creditors.

Dear Sir/ Madam,

This is to inform you that pursuant to Regulation 30 read with Schedule-III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("**Listing Regulations**"), we hereby notify that the Board of Directors of the Company in their meeting held on Monday, June 30, 2025, has considered and approved a Scheme of Amalgamation of H-One India Private Limited ("**Transferor Company**"), the wholly-owned subsidiary of Belrise Industries Limited with and into Belrise Industries Limited ("**Transferee Company**") and their respective shareholders and creditors, in terms of the provisions of sections 230-232 and other applicable provisions, if any, of the Companies Act, 2013.

The detailed disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, regarding the details which a listed entity needs to disclose for the events that are deemed to be material as specified in Para-A of Part-A of Schedule-III of the Listing Regulations, is enclosed herewith and marked as **Annexure-A**.

The Meeting of the Board of Directors of the Company commenced at 3.00 PM (IST) and concluded at 3.35 PM (IST).

This submission is also available on the Company's website under the tab "**Investor Relations**" at <https://belriseindustries.com>.

We hereby request you to kindly take the above information on record.

Thanking you,

Yours faithfully,
For **BELRISE INDUSTRIES LIMITED**



Manish Kumar
Head of Legal Company Secretary and Compliance Officer
Membership No. F7990

Encl:
m/a

Detailed disclosure as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

S. No.	Particulars	Details of Information												
1	Name of the entity(ies) forming part of the amalgamation/merger, details in brief such as, size, turnover etc.	<p>Name of the Entities: H-One India Private Limited (“Transferor Company”) and Belrise Industries Limited (“Transferee Company”).</p> <p>The Transferor Company is a wholly owned subsidiary of the Transferee Company.</p> <p>The turnover, net worth and net profit of the companies as on March 31, 2025 are as under:</p> <p style="text-align: right;"><i>Amt in Million</i></p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>Transferor Company</th> <th>Transferee Company</th> </tr> </thead> <tbody> <tr> <td>Turnover</td> <td>2,870.49</td> <td>66,585.83</td> </tr> <tr> <td>Net Worth</td> <td>1,919.70</td> <td>25,770.44</td> </tr> <tr> <td>Net Profit</td> <td>(111.98)</td> <td>3,324.76</td> </tr> </tbody> </table>	Particulars	Transferor Company	Transferee Company	Turnover	2,870.49	66,585.83	Net Worth	1,919.70	25,770.44	Net Profit	(111.98)	3,324.76
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Turnover	2,870.49	66,585.83												
Net Worth	1,919.70	25,770.44												
Net Profit	(111.98)	3,324.76												
2	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”.	No, as per General Circular No. 30/2014 dated July 17, 2014, transactions arising out of Compromises, Arrangements and Amalgamations dealt with under specific provisions of the Companies Act, 2013, will not attract the requirements of related party transactions as specified under section 188 of the Companies Act, 2013.												
3	Area of business of the entity(ies).	<p>H-One India Private Limited is engaged in the business of manufacturing of pressed, welded panels and sub-assemblies for automobiles, both for four and two-wheelers.</p> <p>Belrise Industries Limited is automotive component manufacturing company based in India offering a diverse range of safety critical systems and other engineering solutions for two-wheelers, three-wheelers, four-wheelers, commercial vehicles and agri-vehicles.</p>												
4	Rationale for amalgamation/merger.	The Transferee Company is an automotive component manufacturing company based in India offering a diverse range of safety critical systems and other engineering solutions for two-wheelers, three-wheelers, four-wheelers, commercial vehicles and agri-vehicles whereas the Transferor Company is engaged in the business of manufacturing of pressed, welded panels and sub-												

assemblies for automobiles, both for four and two-wheelers. As both the Companies are engaged in similar line of businesses, accordingly, in order to leverage the existing strength and capabilities of group entities engaged in similar businesses, it is proposed to amalgamate the Transferor Company with and into the Transferee Company.

Thus, the proposed amalgamation would, *inter-alia*, have the following benefits:

- (a) the consolidation of business would create synergies between the businesses of the Companies, thereby enabling pooling of financial, marketing, technical, distribution and other resources along with optimum utilization of resources.
- (b) the Scheme would lead to efficient and economical cost management, cost savings, better alignment, coordination and streamlining of day-to-day operations of the units and will provide a larger and stronger base for potential future growth.
- (c) the consolidation of business would result in simplification of the existing corporate structure and eliminate administrative duplications, consequently rationalization of administrative expenses/ services as well as reducing multiple legal and regulatory compliances.
- (d) the consolidation of business would allow for streamlined decision making process, help in better utilization of human resources and providing access to a larger and more diverse talent pool leading to improved expertise, skills and capabilities.
- (e) thus, this Scheme, as envisaged, is in the interest of the shareholders, creditors, employees, and other stakeholders of each of the Companies by pursuing a focused business approach under a single entity, thereby resulting in overall maximization of value creation of all the stakeholders involved.

5	<p>In case of cash consideration - amount or otherwise share exchange ratio.</p>	<p>There will be no cash or share consideration involved in the Scheme.</p> <p>Since, the Transferor Company is a wholly owned subsidiary of the Transferee Company, accordingly, upon the Scheme becoming effective, all the equity shares as held by the Transferee Company in the Transferor Company either by itself or through its nominee shall stand cancelled and extinguished. Therefore, there will be no issue and allotment of shares as consideration by the Transferee Company to the shareholders of the Transferor Company upon coming into effect of the Scheme. The investments in the shares of the Transferor Company, appearing in the books of account of Transferee Company shall, without any further act or deed, stand cancelled.</p>
6	<p>Brief details of change in shareholding pattern (if any) of listed entity.</p>	<p>There will be no change in shareholding pattern of the listed Transferee Company pursuant to the Scheme.</p>