

30.06.2025

To,  
National Stock Exchange of India Limited  
"Exchange Plaza",  
Bandra-Kurla Complex,  
Bandra (East) Mumbai 400 051

BSE Limited  
Floor- 25, P J Tower,  
Dalal Street,  
Mumbai 400 001

**SYMBOL:- EPIGRAL****Scrip Code: 543332**

Dear Sir,

**Sub.: Voting Results of the businesses transacted at 18<sup>th</sup> Annual General Meeting of the Epigral Limited ("Formerly known as Meghmani Finechem Limited") held on Saturday, 28<sup>th</sup> June, 2025 at 10:30 a.m. as required under Regulation 44 (3) of SEBI (LODR) Regulations, 2015**

We wish to inform you that 18<sup>th</sup> Annual General Meeting ("AGM") of the members of Epigral Limited ("formerly known as Meghmani Finechem Limited") held on Saturday, 28<sup>th</sup> June, 2025 at 10:30 a.m. through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

In accordance with the requirements of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the facility to its members holding shares as on cut-off date i.e. Saturday, 21<sup>st</sup> June, 2025 to exercise their rights to vote by electronic means on the resolutions specified in the AGM notice dated 5<sup>th</sup> May, 2025, through remote e-voting facility which commenced on Tuesday, 24<sup>th</sup> June, 2025 at 9:00 a.m. and ended on Friday, 27<sup>th</sup> June, 2025 at 05:00 p.m. and through e-voting facility to those members who have attended the AGM but could not exercise their vote through remote e-voting.

The Company has appointed M/s. K J Shah & Company, Practicing Company Secretary, Ahmedabad to act as Scrutinizer for conducting voting process in a fair and transparent manner. As per Scrutinizer's report, all the resolutions as set out in the Notice of 18<sup>th</sup> AGM have been **duly approved with requisite majority**, which are as under:

1.	Date of AGM/EGM	<b>28.06.2025</b>
2.	Total No. of Shareholders as on cut-off date	81788
3.	No. of shareholders present in the meeting either in person or through proxy:	
A	Promoter & Promoter group	Not applicable
B	Public	Not applicable
4.	No. of Shareholders attended the meeting through Video Conferencing	<b>39</b>
a	Promoter & Promoter group	21
b	Public	18

**Epigral Limited**

(formerly known as **Meghmani Finechem Limited**)  
Epigral Tower, Behind Safal Profitaire, Corporate Road  
Prahlanagar, Ahmedabad 380015, Gujarat, India.

**T** +91 79 2970 9600  
**E** info@epigral.com  
**W** epigral.com

Agenda No.	Details of the Agenda	Resolution (Ordinary/Special)	Mode of voting (Remote voting + e-voting at AGM)	Remarks
1.	To receive, consider, and adopt Standalone and Consolidated Financial Statements for the Financial Year ended on 31 <sup>st</sup> March, 2025 and the Report of Directors and Auditors thereon.	Ordinary Resolution	Remote voting + e-voting at AGM	<b>Passed with requisite majority</b>
2.	To confirm payment of Interim Dividend of Rs. 2.50 (25%) per equity share of Rs. 10/- each and to declare Final Dividend of Rs. 3.50 (35%) per equity share of Rs. 10/- each fully paid-up for the Financial Year ended 31 <sup>st</sup> March, 2025.	Ordinary Resolution	Remote voting + e-voting at AGM	<b>Passed with requisite majority</b>
3.	Re-appointment of director in place of Mr. Darshan Patel (DIN 02047676), who retires by rotation, and being eligible, offers himself for re-appointment.	Ordinary Resolution	Remote voting + e-voting at AGM	<b>Passed with requisite majority</b>
4.	Re-appointment of director in place of Mr. Kaushal Soparkar (DIN: 01998162), who retires by rotation, and being eligible, offers himself for re-appointment.	Ordinary Resolution	Remote voting + e-voting at AGM	<b>Passed with requisite majority</b>
5.	Ratification of Appointment of M/s. S R B C & Co LLP, Chartered Accountants as the Statutory Auditors of the Company for F. Y. 2025-26.	Ordinary Resolution	Remote voting + e-voting at AGM	<b>Passed with requisite majority</b>
6.	Change in nature of Directorship of Mr. Maulik Patel, Chairman and Managing Director of the Company.	Ordinary Resolution	Remote voting + e-voting at AGM	<b>Passed with requisite majority</b>
7.	Ratification of remuneration payable M/s K V Melwani & Associates, Cost Accountants as the Cost Auditors of the Company for the F.Y. 2025-26	Ordinary Resolution	Remote voting + e-voting at AGM	<b>Passed with requisite majority</b>
8.	Appointment of Mr. Kaushik Shah of M/s. Shahs & Associates, Practicing Company Secretaries, Ahmedabad as a Secretarial Auditor for 5 years.	Ordinary Resolution	Remote voting + e-voting at AGM	<b>Passed with requisite majority</b>

We are submitting herewith Results of Voting along with Scrutinizer Report as **Annexure A** and **Annexure B**, respectively. We request you to take the same on your records and disseminate it to the members.

Yours faithfully,

**For EPIGRAL LIMITED**

(Formerly knowns as Meghmani Finechem Limited)

**Gaurang Trivedi**

**Company Secretary & Compliance Officer**

**M. No. A22307**

**Encl: - As above**



**Epigral Limited**

(formerly known as **Meghmani Finechem Limited**)

Epigral Tower, Behind Safal Profitaire, Corporate Road  
Prahaldnagar, Ahmedabad 380015, Gujarat, India.

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**E** info@epigral.com

**W** epigral.com

**Annexure – A - Voting Results – Epigral Limited (Formerly known as Meghmani Finechem Limited)**

<b>Resolution Required : Ordinary</b>			1. To receive, consider, and adopt Standalone and Consolidated Financial Statements for the Financial Year ended on 31 <sup>st</sup> March, 2025 and the Report of Directors and Auditors thereon.						
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>			<b>No</b>						
<b>Category</b>	<b>Mode of Voting</b>	<b>No. of shares held</b>	<b>No. of votes polled</b>	<b>% of Votes Polled on outstanding shares</b>	<b>No. of Votes – in favour</b>	<b>No. of Votes – Against</b>	<b>% of Votes in favour on votes polled</b>	<b>% of Votes against on votes polled</b>	<b>No. of votes Invalid</b>
		<b>[1]</b>	<b>[2]</b>	<b>[3]={[2]/[1]}*100</b>	<b>[4]</b>	<b>[5]</b>	<b>[6]={[4]/[2]}*100</b>	<b>[7]={[5]/[2]}*100</b>	<b>[8]</b>
Promoter and Promoter Group	E-Voting	29748043	26050019	87.57	26050019	0	100.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot		0	0.00	0	0	0.00	0.00	0
	<b>Total</b>		<b>26050019</b>	<b>87.57</b>	<b>26050019</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>	<b>0</b>
Public Institutions	E-Voting	3388260	2948616	87.02	2948616	0	100.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot		0	0.00	0	0	0.00	0.00	0
	<b>Total</b>		<b>2948616</b>	<b>87.02</b>	<b>2948616</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>	<b>0</b>
Public Non Institutions	E-Voting	10005035	18446	0.18	18446	0	100.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot		0	0.00	0	0	0.00	0.00	0
	<b>Total</b>		<b>18446</b>	<b>0.18</b>	<b>18446</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>	<b>0</b>
<b>Total</b>		<b>43141338</b>	<b>29017081</b>	<b>67.26</b>	<b>29017081</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>	<b>0</b>

Resolution Required : Ordinary			2. To confirm payment of Interim Dividend of Rs. 2.50 (25%) per equity share of Rs. 10/- each and to declare Final Dividend of Rs. 3.50 (35%) per equity share of Rs. 10/- each fully paid-up for the Financial Year ended 31 <sup>st</sup> March, 2025.						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	29748043	26050019	87.57	26050019	0	100.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot		0	0.00	0	0	0.00	0.00	0
	<b>Total</b>		<b>26050019</b>	<b>87.57</b>	<b>26050019</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>	<b>0</b>
Public Institutions	E-Voting	3388260	2957988	87.30	2957988	0	100.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot		0	0.00	0	0	0.00	0.00	0
	<b>Total</b>		<b>2957988</b>	<b>87.30</b>	<b>2957988</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>	<b>0</b>
Public Non Institutions	E-Voting	10005035	18446	0.18	18446	0	100.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot		0	0.00	0	0	0.00	0.00	0
	<b>Total</b>		<b>18446</b>	<b>0.18</b>	<b>18446</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>	<b>0</b>
<b>Total</b>		<b>43141338</b>	<b>29026453</b>	<b>67.28</b>	<b>29026453</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>	<b>0</b>

Resolution Required : Ordinary			3. Re-appointment of director in place of Mr. Darshan Patel (DIN 02047676), who retires by rotation, and being eligible, offers himself for re-appointment.						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	29748043	26050019	87.57	26050019	0	100.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot		0	0.00	0	0	0.00	0.00	0
	<b>Total</b>		<b>26050019</b>	<b>87.57</b>	<b>26050019</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>	<b>0</b>
Public Institutions	E-Voting	3388260	2945639	86.94	2922333	23306	99.21	0.80	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot		0	0.00	0	0	0.00	0.00	0
	<b>Total</b>		<b>2945639</b>	<b>86.94</b>	<b>2922333</b>	<b>23306</b>	<b>99.21</b>	<b>0.80</b>	<b>0</b>
Public Non Institutions	E-Voting	10005035	18446	0.18	17690	756	95.90	4.27	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot		0	0.00	0	0	0.00	0.00	0
	<b>Total</b>		<b>18446</b>	<b>0.18</b>	<b>17690</b>	<b>756</b>	<b>95.90</b>	<b>4.27</b>	<b>0</b>
<b>Total</b>		<b>43141338</b>	<b>29014104</b>	<b>67.25</b>	<b>28990042</b>	<b>24062</b>	<b>99.92</b>	<b>0.08</b>	<b>0</b>

Resolution Required : Ordinary			4. Re-appointment of director in place of Mr. Kaushal Soparkar (DIN: 01998162), who retires by rotation, and being eligible, offers himself for re-appointment.						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	29748043	26050019	87.57	26050019	0	100.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot		0	0.00	0	0	0.00	0.00	0
	<b>Total</b>		<b>26050019</b>	<b>87.57</b>	<b>26050019</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>	<b>0</b>
Public Institutions	E-Voting	3388260	2945639	86.94	2922333	23306	99.21	0.80	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot		0	0.00	0	0	0.00	0.00	0
	<b>Total</b>		<b>2945639</b>	<b>86.94</b>	<b>2922333</b>	<b>23306</b>	<b>99.21</b>	<b>0.80</b>	<b>0</b>
Public Non Institutions	E-Voting	10005035	18446	0.18	18440	6	99.97	0.03	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot		0	0.00	0	0	0.00	0.00	0
	<b>Total</b>		<b>18446</b>	<b>0.18</b>	<b>18440</b>	<b>6</b>	<b>99.97</b>	<b>0.03</b>	<b>0</b>
<b>Total</b>		<b>43141338</b>	<b>29014104</b>	<b>67.25</b>	<b>28990792</b>	<b>23312</b>	<b>99.92</b>	<b>0.08</b>	<b>0</b>

Resolution Required : Ordinary			5. Ratification of Appointment of M/s. S R B C & Co LLP, Chartered Accountants as the Statutory Auditors of the Company for F. Y. 2025-26.						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={{[2]/[1]}*100	[4]	[5]	[6]={{[4]/[2]}*100	[7]={{[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	29748043	26050019	87.57	26050019	0	100.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot		0	0.00	0	0	0.00	0.00	0
	<b>Total</b>		<b>26050019</b>	<b>87.57</b>	<b>26050019</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>	<b>0</b>
Public Institutions	E-Voting	3388260	2957988	87.30	2957988	0	100.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot		0	0.00	0	0	0.00	0.00	0
	<b>Total</b>		<b>2957988</b>	<b>87.30</b>	<b>2957988</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>	<b>0</b>
Public Non Institutions	E-Voting	10005035	18446	0.18	18441	5	99.97	0.03	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot		0	0.00	0	0	0.00	0.00	0
	<b>Total</b>		<b>18446</b>	<b>0.18</b>	<b>18441</b>	<b>5</b>	<b>99.97</b>	<b>0.03</b>	<b>0</b>
<b>Total</b>		<b>43141338</b>	<b>29026453</b>	<b>67.28</b>	<b>29026448</b>	<b>5</b>	<b>100.00</b>	<b>0.00</b>	<b>0</b>

Resolution Required : Ordinary			6. Change in nature of Directorship of Mr. Maulik Patel, Chairman and Managing Director of the Company.						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$	[8]
Promoter and Promoter Group	E-Voting	29748043	26050019	87.57	26050019	0	100.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot		0	0.00	0	0	0.00	0.00	0
	<b>Total</b>		<b>26050019</b>	<b>87.57</b>	<b>26050019</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>	<b>0</b>
Public Institutions	E-Voting	3388260	2945639	86.94	2902828	42811	98.55	1.47	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot		0	0.00	0	0	0.00	0.00	0
	<b>Total</b>		<b>2945639</b>	<b>86.94</b>	<b>2902828</b>	<b>42811</b>	<b>98.55</b>	<b>1.47</b>	<b>0</b>
Public Non Institutions	E-Voting	10005035	18446	0.18	18420	26	99.86	0.14	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot		0	0.00	0	0	0.00	0.00	0
	<b>Total</b>		<b>18446</b>	<b>0.18</b>	<b>18420</b>	<b>26</b>	<b>99.86</b>	<b>0.14</b>	<b>0</b>
<b>Total</b>		<b>43141338</b>	<b>29014104</b>	<b>67.25</b>	<b>28971267</b>	<b>42837</b>	<b>99.85</b>	<b>0.15</b>	<b>0</b>

Resolution Required : Ordinary			7. Ratification of remuneration payable M/s K V Melwani & Associates, Cost Accountants as the Cost Auditors of the Company for the F.Y. 2025-26.						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	29748043	26050019	87.57	26050019	0	100.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot		0	0.00	0	0	0.00	0.00	0
	<b>Total</b>		<b>26050019</b>	<b>87.57</b>	<b>26050019</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>	<b>0</b>
Public Institutions	E-Voting	3388260	2945639	86.94	2945639	0	100.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot		0	0.00	0	0	0.00	0.00	0
	<b>Total</b>		<b>2945639</b>	<b>86.94</b>	<b>2945639</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>	<b>0</b>
Public Non Institutions	E-Voting	10005035	18446	0.18	18446	0	100.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot		0	0.00	0	0	0.00	0.00	0
	<b>Total</b>		<b>18446</b>	<b>0.18</b>	<b>18446</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>	<b>0</b>
<b>Total</b>		<b>43141338</b>	<b>29014104</b>	<b>67.25</b>	<b>29014104</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>	<b>0</b>

Resolution Required : Ordinary			8. Appointment of Mr. Kaushik Shah of M/s. Shahs & Associates, Practicing Company Secretaries, Ahmedabad as a Secretarial Auditor for 5 years.						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	29748043	26050019	87.57	26050019	0	100.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot		0	0.00	0	0	0.00	0.00	0
	<b>Total</b>		<b>26050019</b>	<b>87.57</b>	<b>26050019</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>	<b>0</b>
Public Institutions	E-Voting	3388260	2945639	86.94	2945639	0	100.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot		0	0.00	0	0	0.00	0.00	0
	<b>Total</b>		<b>2945639</b>	<b>86.94</b>	<b>2945639</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>	<b>0</b>
Public Non Institutions	E-Voting	10005035	18446	0.18	18446	0	100.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot		0	0.00	0	0	0.00	0.00	0
	<b>Total</b>		<b>18446</b>	<b>0.18</b>	<b>18446</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>	<b>0</b>
<b>Total</b>		<b>43141338</b>	<b>29014104</b>	<b>67.25</b>	<b>29014104</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>	<b>0</b>



**Consolidated Scrutinizer's Report**

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,  
The Chairman,  
**Epigral Limited**  
**Epigral Tower, 5th, 6th & 7th Floor,**  
**B/H Safal Profitaire, Corporate Road,**  
**Prahladnagar, Jodhpur Char Rasta,**  
**Ahmedabad - 380015, Gujarat**

Dear Sir,

I, **KAUSHIK JAYANTILAL SHAH** Proprietor of **M/s K J SHAH & COMPANY**, Practicing Company Secretaries was appointed by the Board of Directors of **Epigral Limited** as Scrutinizer for the purpose of scrutinizing the remote e-voting before and e-voting during **18<sup>th</sup> (Eighteen) Annual General Meeting** under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 and Rule 21 of the Companies (Management and Administration) Rules, 2014 (as amended from time to time) and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") on the resolutions mentioned in the notice dated **05<sup>th</sup> May, 2025** ("AGM Notice") for 18<sup>th</sup> Annual General Meeting ("AGM") of Epigral Limited ("Company") held on **Saturday, 28<sup>th</sup> June, 2025 at 10.30 A.M.**, through Video Conferencing/ Other Audio Visual Means ("VC/OAVM") Facility provided by Central Depository Services (India) Limited ("CDSL"), the authorized agency to provide e-Voting facilities, engaged by the Company.

The Management of the Company is responsible to ensure the compliance with the requirements of the act, rules and notifications relating to voting through electronic means and SEBI Listing Regulations on the resolutions contained in the Notice of the **18<sup>th</sup> AGM** of the Members of the Company.

My responsibility as a Scrutinizer for the remote e-Voting and e-voting during the AGM is limited in making a Scrutinizer's Report of the votes cast "**IN FAVOUR**" or "**AGAINST**" the resolutions stated in the Notice, based on the reports generated from the e-Voting system provided by Central Depository Services (India) Limited ('CDSL') authorized Agencies to provide e-Voting facilities, engaged by the Company.

The votes cast under remote e-Voting facility and e-voting conducted during the AGM were unblocked after the expiry of the period as stipulated in presence of **Ms. Mital Vaghasiya and Ms. Prachi Verma** who were not in employment of the Company.



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Kaushik

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cn=Shah Kaushik  
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Thereafter, the consolidated details containing inter alia, list of Equity Shareholders, who voted “for”, “against” or “abstain” and “Invalid” in respect of each of the resolutions that were put to vote, were generated from the e-voting website of CDSL and based on such reports generated, the result of the e-Voting is prepared and enclosed herewith.

Based on the aforesaid results, we report that **Eight Ordinary Resolutions** as contained in **Item Nos. 1 to 8** of the Notice dated **05<sup>th</sup> May, 2025** have been passed with requisite majority.

I now submit my report as under:

The Company has informed that the 18<sup>th</sup> AGM Notice along with statement setting out material facts required under Section 102 of the Act were sent to the Shareholders on **5<sup>th</sup> June, 2025 via electronic mode.**

The Public Advertisement with respect to dispatch of AGM notice along with Annual Report for **F.Y. 2024-25** and the procedure for voting through electronic means was published in **Financial Express** on **6<sup>th</sup> June, 2025 (English and Gujarati Edition).**

The remote e-voting period commenced on **Tuesday, 24<sup>th</sup> June, 2025 at 9.00 a.m.** and ended on **Friday, 27<sup>th</sup> June, 2025 at 5.00 p.m.** via remote e-voting platform on the designated website of Central Depository Services (India) Limited (**CDSL**) authorized agency to provide remote e-voting facility, viz., <https://evoting.cdslindia.com>

The Members of the Company as on the "cut off" date i.e. **Saturday, 21<sup>st</sup> June, 2025** were entitled to avail the facility of remote e-voting for the 18<sup>th</sup> AGM on the proposed resolutions as set out in the AGM Notice dated **05<sup>th</sup> May, 2025.**

The consolidated summary of results of remote e-voting and e-voting during the AGM are attached vide separate **Annexure “A”** which forms part of this report.

**PLACE: AHMEDABAD**  
**DATE: 28/06/2025**

**FOR K J SHAH AND COMPANY**  
**COMPANY SECRETARY**  
**Shah**  
**Kaushik**  
**(KAUSHIK SHAH)**  
**PROPRIETOR**  
**FCS - 2420 COP - 1414**  
**UDIN: F002420G000666545**  
**Unique Code: I1988GJ026100**  
**Peer Review Certificate No.: 6838/2025**



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## Consolidated Results

**Item No.1: To receive, consider, approve and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended 31<sup>st</sup> March, 2025 together with reports of the Board of Directors & Auditors thereon.**

Particulars	Remote e-votes		E Voting during AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	229	29017081	0	0	229	29017081	100.00
Dissent	0	0	0	0	0	0	0.00
<b>Total Valid Votes</b>	<b>229</b>	<b>29017081</b>	<b>0</b>	<b>0</b>	<b>229</b>	<b>29017081</b>	<b>100.00</b>
Abstain	0	0	0	0	0	0	0.00
<b>Total Votes</b>	<b>229</b>	<b>29017081</b>	<b>0</b>	<b>0</b>	<b>229</b>	<b>29017081</b>	<b>100.00</b>

Based on the aforesaid results, we report that the Ordinary Resolution as contained in Item No. 1 of the Notice dated 05<sup>th</sup> May, 2025 has been passed with requisite majority.

**Item No.2: To confirm payment of Interim Dividend of Rs. 2.50 (25%) per equity share on 4,31,41,338 Equity Shares of Rs.10/- each fully paid-up for the Financial Year 2024- 2025, and to declare Final Dividend of Rs. 3.50 (35%) per equity share of Rs. 10/- each fully paid-up for the Financial Year ended 31<sup>st</sup> March, 2025.**

Particulars	Remote e-votes		E Voting during AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	230	29026453	0	0	230	29026453	100.00
Dissent	0	0	0	0	0	0	0.00
<b>Total Valid Votes</b>	<b>230</b>	<b>29026453</b>	<b>0</b>	<b>0</b>	<b>230</b>	<b>29026453</b>	<b>100.00</b>
Abstain	0	0	0	0	0	0	0.00
<b>Total Votes</b>	<b>230</b>	<b>29026453</b>	<b>0</b>	<b>0</b>	<b>230</b>	<b>29026453</b>	<b>100.00</b>

Based on the aforesaid results, we report that the Ordinary Resolution as contained in Item No. 2 of the Notice dated 05<sup>th</sup> May, 2025 has been passed with requisite majority.

**Item No. 3: To appoint a Director in place of Mr. Darshan Patel (DIN 02047676), who retires by rotation and being eligible, offers himself for re-appointment.**

Particulars	Remote e-votes		E Voting during AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	219	28990042	0	0	219	28990042	99.92
Dissent	15	24062	0	0	15	24062	0.08
<b>Total Valid Votes</b>	<b>234</b>	<b>29014104</b>	<b>0</b>	<b>0</b>	<b>234</b>	<b>29014104</b>	<b>100.00</b>
Abstain	0	0	0	0	0	0	0.00
<b>Total Votes</b>	<b>234</b>	<b>29014104</b>	<b>0</b>	<b>0</b>	<b>234</b>	<b>29014104</b>	<b>100.00</b>

Based on the aforesaid results, we report that the Ordinary Resolution as contained in Item No. 3 of the Notice dated 05<sup>th</sup> May, 2025 has been passed with requisite majority.



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**Item No. 4: To appoint a Director in place of Mr. Kaushal Soparkar (DIN: 01998162), who retires by rotation and being eligible, offers himself for re-appointment.**

Particulars	Remote e-votes		E Voting during AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	220	28990792	0	0	220	28990792	99.92
Dissent	14	23312	0	0	14	23312	0.08
<b>Total Valid Votes</b>	<b>234</b>	<b>29014104</b>	<b>0</b>	<b>0</b>	<b>234</b>	<b>29014104</b>	<b>100.00</b>
Abstain	0	0	0	0	0	0	0.00
<b>Total Votes</b>	<b>234</b>	<b>29014104</b>	<b>0</b>	<b>0</b>	<b>234</b>	<b>29014104</b>	<b>100.00</b>

Based on the aforesaid results, we report that the Ordinary Resolution as contained in Item No. 4 of the Notice dated 05<sup>th</sup> May, 2025 has been passed with requisite majority.

**Item No. 5: Ratification of Appointment of M/s. S R B C & Co LLP, Chartered Accountants as the Statutory Auditors of the Company for F. Y. 2025-26.**

Particulars	Remote e-votes		E Voting during AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	229	29026448	0	0	229	29026448	100.00
Dissent	1	5	0	0	1	5	0.00
<b>Total Valid Votes</b>	<b>230</b>	<b>29026453</b>	<b>0</b>	<b>0</b>	<b>230</b>	<b>29026453</b>	<b>100.00</b>
Abstain	0	0	0	0	0	0	0.00
<b>Total Votes</b>	<b>230</b>	<b>29026453</b>	<b>0</b>	<b>0</b>	<b>230</b>	<b>29026453</b>	<b>100.00</b>

Based on the aforesaid results, we report that the Ordinary Resolution as contained in Item No. 5 of the Notice dated 05<sup>th</sup> May, 2025 has been passed with requisite majority.

**Item No. 6: Change in nature of Directorship of Mr. Maulik Patel, Chairman and Managing Director of the Company**

Particulars	Remote e-votes		E Voting during AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	223	28971267	0	0	223	28971267	99.85
Dissent	6	42837	0	0	6	42837	0.15
<b>Total Valid Votes</b>	<b>229</b>	<b>29014104</b>	<b>0</b>	<b>0</b>	<b>229</b>	<b>29014104</b>	<b>100.00</b>
Abstain	0	0	0	0	0	0	0.00
<b>Total Votes</b>	<b>229</b>	<b>29014104</b>	<b>0</b>	<b>0</b>	<b>229</b>	<b>29014104</b>	<b>100.00</b>

Based on the aforesaid results, we report that the Ordinary Resolution (Special Business) as contained in Item No. 6 of the Notice dated 05<sup>th</sup> May, 2025 has been passed with requisite majority.

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Kaushik



**Item No. 7: Ratification of remuneration payable M/s K V Melwani & Associates, Cost Accountants as the Cost Auditors of the Company for F.Y. 2025-26**

Particulars	Remote e-votes		E Voting during AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	229	29014104	0	0	229	29014104	100.00
Dissent	0	0	0	0	0	0	0.00
<b>Total Valid Votes</b>	<b>229</b>	<b>29014104</b>	<b>0</b>	<b>0</b>	<b>229</b>	<b>29014104</b>	<b>100.00</b>
Abstain	0	0	0	0	0	0	0.00
<b>Total Votes</b>	<b>229</b>	<b>29014104</b>	<b>0</b>	<b>0</b>	<b>229</b>	<b>29014104</b>	<b>100.00</b>

Based on the aforesaid results, we report that the Ordinary Resolution (Special Business) as contained in Item No. 7 of the Notice dated 05<sup>th</sup> May, 2025 has been passed with requisite majority.

**Item No. 8: Appointment of Mr. Kaushik Shah of M/s. Shahs & Associates, Practicing Company Secretaries, Ahmedabad as a Secretarial Auditor for 5 years**

Particulars	Remote e-votes		E Voting during AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	229	29014104	0	0	229	29014104	100.00
Dissent	0	0	0	0	0	0	0.00
<b>Total Valid Votes</b>	<b>229</b>	<b>29014104</b>	<b>0</b>	<b>0</b>	<b>229</b>	<b>29014104</b>	<b>100.00</b>
Abstain	0	0	0	0	0	0	0.00
<b>Total Votes</b>	<b>229</b>	<b>29014104</b>	<b>0</b>	<b>0</b>	<b>229</b>	<b>29014104</b>	<b>100.00</b>

Based on the aforesaid results, we report that the Ordinary Resolution (Special Business) as contained in Item No. 8 of the Notice dated 05<sup>th</sup> May, 2025 has been passed with requisite majority.

PLACE: AHMEDABAD  
DATE: 28/06/2025

FOR K J SHAH AND COMPANY  
COMPANY SECRETARY



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(KAUSHIK SHAH)

PROPRIETOR

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Unique Code: I1988GJ026100

Peer Review Certificate No.: 6838/2025