

July 30, 2019

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Scrip Code: 526927

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir / Madam,

This is to inform that the Board of Directors of Dion Global Solutions (UK) Limited (hereinafter referred to as "**Dion UK**"), a wholly owned subsidiary of the Company, have appointed the administrators for Dion UK by filing the requisite notice of appointment of administrator with the High Court of Justice, Business and Property Courts of England & Wales on July 25, 2019.

Kindly take the same on record and acknowledge the receipt.

Thanking You,

Yours truly,

For Dion Global Solutions Limited

Authorised Signatory