

# Automobile Products of India Limited

30<sup>th</sup> July, 2020

To,  
Bombay Stock Exchange Limited

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**Sub: Outcome of Board Meeting Un-Audited Financial Results for the first quarter ended 30<sup>th</sup> June, 2020 ("Results")**

**Scrip Code:**

**Dear Sir/ Madam,**

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**FOR AUTOMOBILE PRODUCTS OF INDIA LIMITED**

**AAKANKSHA A. MITTAL  
COMPANY SECRETARY & COMPLIANCE OFFICER  
M. No. A57489**

**CIN No.: L34103MH1949PLC326977**

**Regd. Off.: Unit No. F-1, 1st Floor, Shanti Nagar Co-operative Industrial Estate Ltd, Vakola,  
Santacruz (East), Mumbai - 400 055. Tel.: +91-22-2665 4802  
Website: [www.apimumbai.com](http://www.apimumbai.com) Email: [cs1@apimumbai.com](mailto:cs1@apimumbai.com)**

**AUTOMOBILE PRODUCTS OF INDIA LIMITED**

CIN L34103MH1949PLC326977

Registered Office : Unit No.F-1, 1st Floor, Shanti Nagar Co-op Indl. Estate Ltd., Vakola, Santacruz (East), Mumbai - 400055

**Statements of Unaudited Financial Results for the Quarter ended 30th June, 2020**

(Rs. In Lakhs)

Sr.No.	Particulars	Quarter Ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited*	Unaudited	Audited
1	Revenue from Operations	4.25	4.25	4.25	17.52
2	Other Income (Refer note 3)	10.85	9.62	-	1,647.43
	<b>Total Income</b>	<b>15.10</b>	<b>13.87</b>	<b>4.25</b>	<b>1,664.95</b>
3	<b>Expenditure</b>				
(a)	Employee benefits expense	7.42	9.05	9.65	36.73
(b)	Finance Cost	26.70	18.24	25.86	89.66
(c)	Depreciation and Amortisation expenses	0.17	0.17	0.17	0.68
(d)	Other expenses	4.10	9.49	3.64	20.97
	<b>Total Expenses</b>	<b>38.39</b>	<b>36.95</b>	<b>39.31</b>	<b>148.04</b>
4	<b>Profit / (loss) from Ordinary activities before tax &amp; Exceptional Items</b>	<b>(23.29)</b>	<b>(23.08)</b>	<b>(35.06)</b>	<b>1,516.91</b>
5	Exceptional items	-	-	-	-
6	<b>Profit / (loss) before tax</b>	<b>(23.29)</b>	<b>(23.08)</b>	<b>(35.06)</b>	<b>1,516.91</b>
7	<b>Tax expenses (net)</b>				
	Current Tax	-	(1.02)	-	352.55
	Tax adjustment for earlier years	-	-	-	0.24
	Deferred Tax	(0.03)	(0.14)	(0.18)	67.63
8	<b>Net Profit / (loss) for the Period</b>	<b>(23.26)</b>	<b>(21.92)</b>	<b>(34.89)</b>	<b>1,096.49</b>
9	<b>Other Comprehensive Income</b>				
	<u>Items that will not be reclassified to Profit and Loss</u>				
	Remeasurements of Defined Benefits Plan	0.02	0.35	(0.09)	0.08
	Tax on above	(0.01)	(0.09)	(0.02)	(0.02)
	<b>Other Comprehensive Income / (expenses) net of tax</b>	<b>0.01</b>	<b>0.26</b>	<b>(0.11)</b>	<b>0.06</b>
10	<b>Total Comprehensive Income (Loss) for the year after tax</b>	<b>(23.25)</b>	<b>(21.66)</b>	<b>(35.00)</b>	<b>1,096.55</b>
11	Paid-up equity share capital (FV of Re.1 /-per share)	48.18	48.18	48.18	48.18
12	Reserves excluding revaluation reserve as per audited balance sheet of previous accounting year				(1,554.22)
13	<b>Earnings Per Share (EPS)</b>				
	Basic and diluted EPS (not annualised)	<b>(0.48)</b>	<b>(0.46)</b>	<b>(0.72)</b>	<b>22.76</b>

\* Refer note 5

**Notes:**

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th July, 2020 and have undergone 'Limited Review' by the Statutory Auditors of the Company.
- The financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- Other income for the year ended March 31, 2020 includes Rs. 1616.07 lakhs in respect of profit on sale of land, a non-current asset held for sale.
- Figures for the previous period have been re-grouped / re-classified wherever necessary.
- The figures for the quarter ended on 31st March, 2020 were the balancing figures between the audited figures in respect of full financial year ended 31st March, 2020 and the published year to date figures up to the third quarter ended December 31, 2019.

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**AUTOMOBILE PRODUCTS OF INDIA LIMITED**

Registered Office : Unit No.F-1, 1st Floor, Shanti Nagar Co-op Indl. Estate Ltd., Vakola, Santacruz (East), Mumbai - 400055.

CIN L34103MH1949PLC326977

**Extract of Unaudited Financial Results for the Quarter ended 30th June, 2020**

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	Unaudited	Audited	Unaudited	Audited
Total Income from operations	4.25	4.25	4.25	17.52
Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(23.29)	(23.08)	(35.06)	1,516.91
Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(23.29)	(23.08)	(35.06)	1,516.91
Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	(23.26)	(21.92)	(34.89)	1,096.49
Total Comprehensive Income for the period (comprising profit or (loss) for the period after tax and other Comprehensive income after tax)	(23.25)	(21.66)	(35.00)	1,096.55
Equity Share Capital	48.18	48.18	48.18	48.18
Reserves excluding revaluation reserve as per audited balance sheet of previous accounting year	-	-	-	(1,554.22)
Earnings Per Share (of Rs. 1/- each) - Basic & diluted ( not annualised )	(0.48)	(0.46)	(0.72)	22.76

The above is an extract of the detailed format of Unaudited Financial Results for the quarter ended June 30, 2020 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results for the quarter ended June 30, 2020 are available on the Stock Exchange at BSE at [www.bseindia.com](http://www.bseindia.com) and on the company's website [www.apimumbai.com](http://www.apimumbai.com).

By order of the Board,



Devesh Bhatt

Director

DIN : 08225392

Mumbai, Dated : 30th July, 2020