

# Jagatjit Industries Limited

4<sup>th</sup> Floor, Bhandari House 91,  
Nehru Place, New Delhi 110019  
Tel: +91 11 26432641 / 42  
Fax: +91 11 41618524 / 26441850



Date: 22.06.2020

The BSE Limited,  
Corporate Relationship Department,  
1st Floor, New Trading Ring,  
Rotunda Building, P.J. Towers, Dalal Street,  
Fort, Mumbai- 400 001  
Email. [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

**Reg.: Application for extension of timeline for submission of audited financial results for the quarter and year ended 31<sup>st</sup> March, 2020**

**Ref: Scrip Code No. 507155**

Dear Sir,

This has reference to Regulation 33 of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 wherein the listed entity is required to submit annual audited standalone financial results for the financial year, within sixty days from the end of the financial year along with the audit report and if the listed entity has subsidiary and/or associate company(ies), it shall, while submitting annual audited standalone financial results also submit annual audited consolidated financial results along with the audit report etc.

Due to the prevailing circumstances of Covid-19 and persistent lockdown in the Country, we have been unable to access the financial records for the statutory audit purposes. The Registered Office & Works of our Company is situated at P.O. Jagatjit Nagar, Distt. Kapurthala, Punjab and Corporate Office is situated at New Delhi. The financial records pertaining to operations of the Company are mainly maintained at the Registered Office whereas other financial records are maintained at the Corporate Office. Further, the Company has its operations in various other states of the Country and the respective records are maintained at such locations.

In view of prevailing Covid-19 situation in Delhi and movement restrictions throughout the Country and also within the National Capital Region and non-availability of public transport, all the employees of Corporate Office at New Delhi are still working from home and have very limited access to the financial documents. Further, in view of lock down and travel restrictions, the Statutory Auditors of the Company are unable to carry on their audit at Corporate Office and also reach Registered Office and /or other locations to carry out their audit activities.

Further, the Company has six subsidiary companies and one associate company and the audited accounts of such subsidiary and associate companies are also required to be consolidated and submitted along with audited financial results of the Company. These companies are also facing similar problems for carrying out their audit activities and have not yet finalized their financial statements for merging in the accounts of the Company for consolidation.

Keeping in view that the Covid-19 virus pandemic th  
Organization (WHO) which has hit populations around the world and has resulted in many restrictions

# Jagatjit Industries Limited

4<sup>th</sup> Floor, Bhandari House 91,  
Nehru Place, New Delhi 110019  
Tel: +91 11 26432641 / 42  
Fax: +91 11 41618524 / 26441850



including free movement of people, thereby hampering businesses and day to day functioning of the Companies, SEBI vide its circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/38 dated 19.03.2020 has given certain relaxations from compliance stipulations specified under the SEBI (Listing Obligations and submission of annual audited results was extended from 30<sup>th</sup> May, 2020 to 30<sup>th</sup> June, 2020.

Despite India being in a strict lockdown that began in late March which was partially lifted at the end of May, after a few rounds of extensions, infected cases have increased manifold especially in the metros cities like Delhi and Mumbai since unlocking. Accordingly, various restrictions on the movement within the NCR are still continuing and the interstate movements have not yet been resumed which are further restricted in view of quarantine guidelines issued by various state governments. Accordingly, the Auditors are still not able to visit the Corporate Office and other locations for their audit.

In view of the aforesaid facts and circumstances, only limited audit activities could be undertaken and we apprehend that the audit of accounts may not be completed within the present extended timeline of 30<sup>th</sup> June, 2020 for submission of annual audited accounts to the stock exchange(s).

Considering the hardships being faced by the Company due to lockdown pursuant to Covid-19 Pandemic, which is beyond our control we earnestly request you to kindly grant us the extension for submission of annual audited accounts, both stand alone and consolidated, for the financial year 31<sup>st</sup> March, 2020 till finalization and audit of the said accounts. However, we assure you that we will take all possible steps for completion of the audit activities and submission of the audited financial results at the earliest.

Your early action in the matter shall be highly appreciated.

Thanking you,  
Yours faithfully,

**For JAGATJIT INDUSTRIES LIMITED**

**Roopesh Kumar**  
**Company Secretary and Compliance Officer**

Copy to:  
**Securities & Exchange Board of India,**  
SEBI Bhawan,  
Plot No.C4-A, 'G' Block  
Bandra-Kurla Complex, Bandra (East),  
Mumbai - 400051, Maharashtra  
E-mail : [sebi@sebi.gov.in](mailto:sebi@sebi.gov.in)