

The Secretary,  
M/s.BSE Ltd.  
Phiroze Jeejeebhoy Tower  
Dalal Street  
MUMBAI - 400 001

Ref : KEL/SEC/BSE/2020-21.  
Dated : 30<sup>th</sup> July, 2021.

Dear Sir,

Sub : Unaudited Financial Results (Provisional) for the quarter ended 30.6.2021.

Please find enclosed herewith the copy of Unaudited Financial Results (Provisional) for the quarter ended 30.6.2021 along with the Limited Review Report dated 30.7.2021 issued by the Statutory Auditors viz.M/s.Khimji Kunverji & Company LLP, Mumbai, for your reference and records.

Please acknowledge receipt.

Thanking you,

Yours faithfully,  
For KELTECH ENERGIES LTD.



SHALU TIBRA  
COMPANY SECRE

Encl : A/A.

**KELTECH ENERGIES LIMITED**  
 Reqd. Office : Embassy Icon, 7th Floor,  
 NO.3, Infantry Road, Bangalore-560 001  
 CIN :L30007KA1977PLC031660

**Un-audited Financial Results for the Quarter Ended 30th June, 2021**

(INR in Lakhs)

Sl. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2021 (Un-audited)	31.03.2021 (Audited)	30.06.2020 (Un-audited)	31.03.2021 (Audited)
1	Revenue from Operations	7,139.67	7,399.41	4,080.27	22,019.45
2	Other Income	9.40	8.56	11.20	40.49
3	<b>Total Income (1+2)</b>	<b>7,149.07</b>	<b>7,407.97</b>	<b>4,091.47</b>	<b>22,059.94</b>
4	<b>Expenses:</b>				
	(a) Cost of Materials Consumed	5,295.44	4,992.17	2,244.81	13,681.06
	(b) Purchase of stock-in-trade	339.57	230.60	161.42	839.25
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-	(310.27)	64.65	48.17	143.82
	(d) Employees benefits expense	434.32	437.35	341.51	1,632.01
	(e) Finance Costs	53.72	61.30	46.63	227.00
	(f) Depreciation and amortisation	137.22	138.28	129.63	536.24
	(g) Other Expenses	947.43	1,333.38	893.95	4,375.19
	<b>Total Expenses (4)</b>	<b>6,897.43</b>	<b>7,257.73</b>	<b>3,866.12</b>	<b>21,434.57</b>
5	<b>Profit/(Loss) before exceptional items and (3 - 4)</b>	<b>251.64</b>	<b>150.24</b>	<b>225.35</b>	<b>625.37</b>
6	Exceptional items		317.76		317.76
7	<b>Profit/(Loss) before tax (5 - 6)</b>	<b>251.64</b>	<b>(167.52)</b>	<b>225.35</b>	<b>307.61</b>
8	<b>Income tax expense</b>				
	i) Current tax	71.00	(21.41)	79.00	136.59
	ii) Deferred tax	(5.94)	20.78	(20.91)	(16.55)
	<b>Total tax expense</b>	<b>65.06</b>	<b>(0.63)</b>	<b>58.09</b>	<b>120.04</b>
9	<b>Profit/(Loss) for the period (7 - 8)</b>	<b>186.58</b>	<b>(166.89)</b>	<b>167.26</b>	<b>187.57</b>
10	<b>Other Comprehensive Income</b>				
	Remeasurements of to profit or loss	(5.00)	26.60	(10.00)	(3.40)
	Income tax relating to these items	1.26	(6.70)	2.52	0.85
	<b>comprehensive income for period (net of tax) [10]</b>	<b>(3.74)</b>	<b>19.90</b>	<b>(7.48)</b>	<b>(2.55)</b>
11	<b>Total comprehensive income period (9 + 10)</b>	<b>182.84</b>	<b>(146.99)</b>	<b>159.78</b>	<b>185.02</b>
12	<b>Earning Per Share (EPS) (In Rs.)</b>				
	Basic and diluted EPS	18.66	(16.69)	16.73	18.76

Notes:-

1. Un-audited Segment wise Revenue, Results, Assets and Liabilities for the Quarter Ended 30th June, 2021

QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES					
Sl. No	Particulars	Quarter Ended			(INR in Lakhs)
		30.06.2021	31.03.2021	30.06.2020	Year Ended
		(Un-audited)	(Audited)	(Un-audited)	31.03.2021 (Audited)
1.	<b>SEGMENT REVENUE</b>				
	Gross Income from Operations				
	1) Explosives	6,109.60	6,310.04	3,465.14	18,452.79
	2) Perlite	767.57	848.05	439.39	2,684.21
	3) Other Operating Revenue (Un-allocable)	262.50	241.32	175.74	882.45
	<b>TOTAL</b>	<b>7,139.67</b>	<b>7,399.41</b>	<b>4,080.27</b>	<b>22,019.45</b>
	<b>Less: Inter Segment Sales</b>				
	1) Explosives	-	-	-	-
	2) Perlite	-	-	-	-
	<b>Net Income from Operations</b>	<b>7,139.67</b>	<b>7,399.41</b>	<b>4,080.27</b>	<b>22,019.45</b>
2.	<b>Segment Result before Tax and Interest</b>				
	1) Explosives	238.86	(210.50)	207.69	255.70
	2) Perlite	(33.15)	(0.31)	(23.04)	(154.07)
	<b>Total</b>	<b>205.71</b>	<b>(210.81)</b>	<b>184.65</b>	<b>101.63</b>
	Less:(i) Interest	31.37	39.94	30.35	158.11
	Add : (i) Un-allocable Income	77.30	83.23	71.05	364.09
	<b>Total Profit before tax</b>	<b>251.64</b>	<b>(167.52)</b>	<b>225.35</b>	<b>307.61</b>
3.	<b>Segment Assets</b>				
	1) Explosives	10,212.49	9,791.63	8,236.08	9,791.63
	2) Perlite	2,316.68	2,344.04	2,481.92	2,344.04
	3) Un-allocable Assets	2,130.49	2,011.55	2,001.00	2,011.55
	<b>Total Segment Assets</b>	<b>14,659.66</b>	<b>14,147.22</b>	<b>12,721.00</b>	<b>14,147.22</b>
4.	<b>Segment Liabilities</b>				
	1) Explosives	3,908.74	3,992.47	2,947.89	3,992.47
	2) Perlite	466.70	286.27	413.88	286.27
	3) Un-allocable Liabilities	3,714.18	3,481.30	2,982.29	3,481.30
	<b>Total Segment Liabilities</b>	<b>8,089.62</b>	<b>7,760.04</b>	<b>6,344.06</b>	<b>7,760.04</b>

2. The Above Financial Results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30th July, 2021 and are subjected to Limited Review by the Statutory Auditors.

3. The Company has considered the possible effects that may result from COVID-19 in the preparation of these financial results including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of COVID-19, the Company has, at the date of approval of the financial results, used internal and external sources of information and expects that the carrying amount of the assets will be recovered. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of the same.

4. Previous Period figures have been re-grouped / re-classified, wherever necessary, to confirm to current period classification.

For KELTECH ENERGIES LIMITED

Managing Director

Place : Bangalore  
Date : 30th July, 2021



**Limited Review Report on Quarterly Unaudited Standalone Financial Results of Keltech Energies Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of  
**Keltech Energies Limited**

**INTRODUCTION**

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Keltech Energies Limited ('the Company') for the quarter ended June 30, 2021 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the three months period ended 31 March 2021 as reported in these standalone financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the end of the third quarter of the previous financial year. The figures up to the end of the third quarter of the previous financial year had only been reviewed and not subjected to audit.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

**SCOPE OF REVIEW**

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**CONCLUSION**

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Ind AS and other recognized accounting



# Khimji Kunverji & Co LLP

Chartered Accountants

## EMPHASIS OF MATTER

5. Attention is drawn to Note 3 of the financial results which describes the impact of COVID-19 Pandemic on the financial results as also on business operations of the Company, assessment thereof by the management of the Company based on its internal, external and macro factors, involving certain estimation uncertainties. Our opinion is not modified in respect of this matter.

## OTHER MATTER

6. To restrict the spread of COVID-19 Pandemic, the processes of quarterly limited review were carried out from remote locations i.e. other than the Office of the Company, based on the data/details made available and based on financial information/records remitted by the management through digital medium. Our report is not modified in respect of this matter.

For **Khimji Kunverji & Co LLP**  
Chartered Accountants  
(FRN: 105146W/W100621)



**Hasmukh B Dedhia**  
Partner  
Membership No: 033494



UDIN: 21033494AAAAKW4086

Place: Mumbai  
Date: July 30, 2021