



ICRA

July 30, 2021

ICRA Limited

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001, India  
Scrip Code: 532835

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot no. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai - 400 051, India  
Symbol: ICRA

Dear Sir/Madam,

**Sub: Compliance under regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Details regarding the voting results at the 30<sup>th</sup> Annual General Meeting of ICRA Limited**

Please find enclosed details in compliance with Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, regarding the resolutions approved by the Members at the 30<sup>th</sup> Annual General Meeting of the Company held on July 29, 2021, at 3:30 p.m. (IST) through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM"), in compliance with the applicable provisions of the Companies Act, 2013 ("Act") and the rules made there under and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with the Ministry of Corporate Affairs ("MCA") circulars dated April 8, 2020, April 13, 2020, May 5, 2020 and January 13, 2021 (collectively referred to as "MCA Circulars") and the Securities and Exchange Board of India circular dated May 12, 2020 and January 15, 2021 (collectively referred to as "SEBI Circulars"), to transact the businesses as contained in the notice of the Annual General Meeting of the Company:-

| S.No. | Particulars  | Details        |
|-------|--|----------------|
| 1.    | <b>Date of the AGM</b>   | July 29, 2021  |
| 2.    | <b>Total number of shareholders on record date</b><br>(cut-off date for e-voting: July 23, 2021)                                 | 16,603         |
| 3.    | <b>No. of Shareholders present in the meeting either in person or through proxy:</b><br>Promoters and Promoter Group:<br>Public: | Not applicable |
| 4.    | <b>No. of Shareholders attended the meeting through Video Conferencing</b><br>Promoters and Promoter Group:<br>Public:           | 2<br>140       |

The mode of voting on resolutions was by way of remote e-voting and e-voting. The Scrutinizer report is enclosed.

This is for your kind perusal and record.

Regards,

Sincerely,

(S. Shakeb Rahman)  
Company Secretary & Compliance Officer

Encl.: As Above

Building No. 8, 2<sup>nd</sup> Floor, Tower A  
DLF Cyber City, Phase II  
Gurugram - 122002, Haryana

Tel. : +91.124.4545300  
CIN : L74999DL1991PLC042749

Website : www.icra.in  
Email : info@icraindia.com  
Helpdesk : +91.9354738909

Registered Office : B - 710, Statesman House, 148, Barakhamba Road, New Delhi - 110001. Tel. : +91.11.23357940-45

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Details in compliance with Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Details of the Agenda: Item No. 1- To receive, consider and adopt:

- the audited standalone financial statements of the Company for the financial year ended March 31, 2021 and the report of the Board of Directors and Auditors thereon; and
- the audited consolidated financial statements of the Company and its Subsidiaries for the financial year ended March 31, 2021 and the report of the Auditors thereon.

| Resolution required: (Ordinary / Special)                                |                     |                        |                         | Ordinary  |                             |                            |  |  |                                  |
|--|---------------------|------------------------|-------------------------|---|-----------------------------|----------------------------|--|--|----------------------------------|
| Whether promoter/promoter group are interested in the agenda/resolution? |                     |                        |                         | No  |                             |                            |  |  |                                  |
| Category   | Mode of Voting      | No. of shares held (1) | No. of votes polled (2) | % of votes polled on outstanding shares (3) = [(2)/(1)] * 100 | No. of votes -in favour (4) | No. of votes – against (5) | % of votes in favour on votes polled (6)=[(4)/(2)] * 100 | % of votes against on votes polled (7)=[(5)/(2)] * 100 | No. of invalid / abstained votes |
| Promoter and Promoter Group  | Remote e-Voting     | 5,005,622              | 5,005,622               | 100.0000  | 5,005,622                   | -                          | 100.0000   | -  | -                                |
|  | E-voting at the AGM |                        | -                       | -   | -                           | -                          | -  | -  | -                                |
|  | <b>Total</b>        |                        | <b>5,005,622</b>        | <b>100.0000</b>   | <b>5,005,622</b>            | <b>-</b>                   | <b>100.0000</b>  | <b>-</b>   | <b>-</b>                         |
| Public-Institutions  | Remote e-Voting     | 3,739,139              | 2,763,216               | 73.8998   | 2,763,216                   | -                          | 100.0000   | -  | -                                |
|  | E-voting at the AGM |                        | -                       | -   | -                           | -                          | -  | -  | -                                |
|  | <b>Total</b>        |                        | <b>2,763,216</b>        | <b>73.8998</b>  | <b>2,763,216</b>            | <b>-</b>                   | <b>100.0000</b>  | <b>-</b>   | <b>-</b>                         |
| Public-Non Institutions*   | Remote e-Voting     | 874,520                | 9,794                   | 1.1199  | 9,779                       | 15                         | 99.8468  | 0.1532   | -                                |
|  | E-voting at the AGM |                        | 31                      | 0.0035  | 31                          | -                          | 100.0000   | -  | -                                |
|  | <b>Total</b>        |                        | <b>9,825</b>            | <b>1.1234</b>   | <b>9,810</b>                | <b>15</b>                  | <b>99.8473</b>   | <b>0.1527</b>  | <b>-</b>                         |
| <b>Total</b>   |                     | <b>9,619,281</b>       | <b>7,778,663</b>        | <b>80.8653</b>  | <b>7,778,648</b>            | <b>15</b>                  | <b>99.9998</b>   | <b>0.0002</b>  | <b>-</b>                         |

\*excludes Non Promoter-Non Public shareholding

Details of the Agenda: Item No. 2-To declare dividend of Rs. 27 per share on the equity shares for the financial year ended March 31, 2021.

| Resolution required: (Ordinary / Special)                                |                     |                        |                         | Ordinary  |                             |                            |  |  |                                  |
|--|---------------------|------------------------|-------------------------|---|-----------------------------|----------------------------|--|--|----------------------------------|
| Whether promoter/promoter group are interested in the agenda/resolution? |                     |                        |                         | No  |                             |                            |  |  |                                  |
| Category   | Mode of Voting      | No. of shares held (1) | No. of votes polled (2) | % of votes polled on outstanding shares (3) = [(2)/(1)] * 100 | No. of votes -in favour (4) | No. of votes – against (5) | % of votes in favour on votes polled (6)=[(4)/(2)] * 100 | % of votes against on votes polled (7)=[(5)/(2)] * 100 | No. of invalid / abstained votes |
| Promoter and Promoter Group  | Remote e-Voting     | 5,005,622              | 5,005,622               | 100.0000  | 5,005,622                   | -                          | 100.0000   | -  | -                                |
|  | E-voting at the AGM |                        | -                       | -   | -                           | -                          | -  | -  | -                                |
|  | <b>Total</b>        |                        | <b>5,005,622</b>        | <b>100.0000</b>   | <b>5,005,622</b>            | <b>-</b>                   | <b>100.0000</b>  | <b>-</b>   | <b>-</b>                         |
| Public-Institutions  | Remote e-Voting     | 3,739,139              | 2,763,216               | 73.8998   | 2,763,216                   | -                          | 100.0000   | -  | -                                |
|  | E-voting at the AGM |                        | -                       | -   | -                           | -                          | -  | -  | -                                |
|  | <b>Total</b>        |                        | <b>2,763,216</b>        | <b>73.8998</b>  | <b>2,763,216</b>            | <b>-</b>                   | <b>100.0000</b>  | <b>-</b>   | <b>-</b>                         |
| Public-Non Institutions*   | Remote e-Voting     | 874,520                | 9,794                   | 1.1199  | 9,779                       | 15                         | 99.8468  | 0.1532   | -                                |
|  | E-voting at the AGM |                        | 31                      | 0.0035  | 31                          | -                          | 100.0000   | -  | -                                |
|  | <b>Total</b>        |                        | <b>9,825</b>            | <b>1.1234</b>   | <b>9,810</b>                | <b>15</b>                  | <b>99.8473</b>   | <b>0.1527</b>  | <b>-</b>                         |
| <b>Total</b>   |                     | <b>9,619,281</b>       | <b>7,778,663</b>        | <b>80.8653</b>  | <b>7,778,648</b>            | <b>15</b>                  | <b>99.9998</b>   | <b>0.0002</b>  | <b>-</b>                         |

\*excludes Non Promoter-Non Public shareholding







ICRA

Details of the Agenda: Item No. 5- To approve the continuation of Mr. Arun Duggal (DIN: 00024262) as a Non-Executive and Independent Director of the Company.

| Resolution required: (Ordinary / Special)                                |                     |                        |                         |   | Special                     |                            |   |   |                                  |
|--|---------------------|------------------------|-------------------------|---|-----------------------------|----------------------------|---|---|----------------------------------|
| Whether promoter/promoter group are interested in the agenda/resolution? |                     |                        |                         |   | No                          |                            |   |   |                                  |
| Category   | Mode of Voting      | No. of shares held (1) | No. of votes polled (2) | % of votes polled on outstanding shares (3) =[(2)/(1)]* 100 | No. of votes -in favour (4) | No. of votes – against (5) | % of votes in favour on votes polled (6)=[(4)/(2)] *100 | % of votes against on votes polled (7)=[(5)/(2)] *100 | No. of invalid / abstained votes |
| Promoter and Promoter Group  | Remote e-Voting     | 5,005,622              | 5,005,622               | 100.0000  | 5,005,622                   | -                          | 100.0000  | -   | -                                |
|  | E-voting at the AGM |                        | -                       | -   | -                           | -                          | -   | -   | -                                |
|  | <b>Total</b>        |                        | <b>5,005,622</b>        | <b>100.0000</b>   | <b>5,005,622</b>            | <b>-</b>                   | <b>100.0000</b>   | <b>-</b>  | <b>-</b>                         |
| Public-Institutions  | Remote e-Voting     | 3,739,139              | 2,763,216               | 73.8998   | 2,763,216                   | -                          | 100.0000  | -   | -                                |
|  | E-voting at the AGM |                        | -                       | -   | -                           | -                          | -   | -   | -                                |
|  | <b>Total</b>        |                        | <b>2,763,216</b>        | <b>73.8998</b>  | <b>2,763,216</b>            | <b>-</b>                   | <b>100.0000</b>   | <b>-</b>  | <b>-</b>                         |
| Public-Non Institutions*   | Remote e-Voting     | 874,520                | 9,794                   | 1.1199  | 9,758                       | 36                         | 99.6324   | 0.3676  | -                                |
|  | E-voting at the AGM |                        | 31                      | 0.0035  | 31                          | -                          | 100.0000  | -   | -                                |
|  | <b>Total</b>        |                        | <b>9,825</b>            | <b>1.1234</b>   | <b>9,789</b>                | <b>36</b>                  | <b>99.6336</b>  | <b>0.3664</b>   | <b>-</b>                         |
| <b>Total</b>   |                     | <b>9,619,281</b>       | <b>7,778,663</b>        | <b>80.8653</b>  | <b>7,778,627</b>            | <b>36</b>                  | <b>99.9995</b>  | <b>0.0005</b>   | <b>-</b>                         |

\*excludes Non Promoter-Non Public shareholding

Details of the Agenda: Item No. 6- To pay Commission and/or remuneration to Non-Executive Directors, including Independent Directors of the Company.

| Resolution required: (Ordinary / Special)                                |                     |                        |                         |   | Ordinary                    |                            |   |   |                                  |
|--|---------------------|------------------------|-------------------------|---|-----------------------------|----------------------------|---|---|----------------------------------|
| Whether promoter/promoter group are interested in the agenda/resolution? |                     |                        |                         |   | No                          |                            |   |   |                                  |
| Category   | Mode of Voting      | No. of shares held (1) | No. of votes polled (2) | % of votes polled on outstanding shares (3) =[(2)/(1)]* 100 | No. of votes -in favour (4) | No. of votes – against (5) | % of votes in favour on votes polled (6)=[(4)/(2)] *100 | % of votes against on votes polled (7)=[(5)/(2)] *100 | No. of invalid / abstained votes |
| Promoter and Promoter Group  | Remote e-Voting     | 5,005,622              | 5,005,622               | 100.0000  | 5,005,622                   | -                          | 100.0000  | -   | -                                |
|  | E-voting at the AGM |                        | -                       | -   | -                           | -                          | -   | -   | -                                |
|  | <b>Total</b>        |                        | <b>5,005,622</b>        | <b>100.0000</b>   | <b>5,005,622</b>            | <b>-</b>                   | <b>100.0000</b>   | <b>-</b>  | <b>-</b>                         |
| Public-Institutions  | Remote e-Voting     | 3,739,139              | 2,763,216               | 73.8998   | 2,763,216                   | -                          | 100.0000  | -   | -                                |
|  | E-voting at the AGM |                        | -                       | -   | -                           | -                          | -   | -   | -                                |
|  | <b>Total</b>        |                        | <b>2,763,216</b>        | <b>73.8998</b>  | <b>2,763,216</b>            | <b>-</b>                   | <b>100.0000</b>   | <b>-</b>  | <b>-</b>                         |
| Public-Non Institutions*   | Remote e-Voting     | 874,520                | 9,794                   | 1.1199  | 9,167                       | 627                        | 93.5981   | 6.4019  | -                                |
|  | E-voting at the AGM |                        | 31                      | 0.0035  | 31                          | -                          | 100.0000  | -   | -                                |
|  | <b>Total</b>        |                        | <b>9,825</b>            | <b>1.1234</b>   | <b>9,198</b>                | <b>627</b>                 | <b>93.6183</b>  | <b>6.3817</b>   | <b>-</b>                         |
| <b>Total</b>   |                     | <b>9,619,281</b>       | <b>7,778,663</b>        | <b>80.8653</b>  | <b>7,778,036</b>            | <b>627</b>                 | <b>99.9919</b>  | <b>0.0081</b>   | <b>-</b>                         |

\*excludes Non Promoter-Non Public shareholding



**Scrutinizer's Report**

*[Pursuant to Section 108 of the Companies Act, 2013 read with  
Rule 20 of the Companies (Management and Administration) Rules, 2014]*

To,  
The Chairman of the Meeting  
**ICRA Limited**  
B-710, Statesman House,  
148, Barakhamba Road,  
New Delhi – 110001

**Sub: Remote e-voting and e-voting at the Annual General Meeting ("AGM") held through Video Conferencing ("VC")/Other Audio Visual Means ("OVAM")**

Dear Sir,

I, Sachin Agarwal, a company secretary in practice, have been appointed by the Board of Directors of ICRA Limited (the "**Company**") as a scrutinizer for the purpose of remote e-voting and e-voting during the AGM and ascertaining the requisite majority on voting carried out as per the provisions of Section 108 of the Companies Act, 2013 ("**the Act**") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and the General Circulars No.14/2020, 17/2020, 20/2020 and 02/2021 dated April 8, 2020, April 13, 2020, May 5, 2020 and January 13, 2021 respectively issued by the Ministry of Corporate Affairs, Government of India ("**MCA Circulars**") on the resolutions proposed and considered at the AGM of the Company held on July 29, 2021 through VC/OVAM.

**Management's Responsibility**

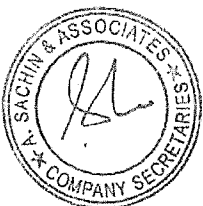
The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and rules made thereunder; (ii) the MCA Circulars; and (iii) the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 relating to e-voting on the resolutions contained in the notice of the AGM.

**Scrutinizer's Responsibility**

My responsibility as a Scrutinizer is to ensure that the voting process both through remote e-voting and e-voting at the AGM are conducted in a fair and transparent manner and submit a consolidated scrutinizer's report on the total votes cast 'in favour/voted with assent' or 'against/voted with dissent' on the resolutions along with 'abstained' votes, based on the reports generated from the e-voting platform provided by National Securities Depository Limited ("**NSDL**").

**Cut-off date**

Voting rights were reckoned as at close of business hours on Friday, July 23, 2021, being the cut-off date for the purpose of deciding the entitlements of shareholders for remote e-voting and e-voting during the AGM.





**Remote e-voting period**

The remote e-voting platform remained open from 9:00 a.m. (IST) on Monday, July 26, 2021 till 5:00 p.m. (IST) on Wednesday, July 28, 2021.

**E-voting at the annual general meeting**

The Company had provided the facility of e-voting during the AGM to enable those members to cast





The summary of voting result on the above referred business item (ordinary resolution), as per shareholding pattern of the Company on cut-off date, is as under:

| Category                    | Mode of Voting      | No. of shares held (1) | No. of votes cast (2) | % of votes cast on outstanding shares (3)<br>= $\frac{(2)}{(1)} \times 100$ | No. of votes -in favour (4) | No. of votes – against (5) | % of votes in favour on votes cast (6)= $\frac{(4)}{(2)} \times 100$ | % of votes against on votes cast (7)= $\frac{(5)}{(2)} \times 100$ |
|-----------------------------|---------------------|------------------------|-----------------------|---|-----------------------------|----------------------------|--|--|
| Promoter and Promoter Group | Remote e-Voting     | 5,005,622              | 5,005,622             | 100.0000  | 5,005,622                   | -                          | 100.0000   | -  |
|                             | E-voting at the AGM |                        | -                     | -   | -                           | -                          | -  | -  |
|                             | Total               |                        | 5,005,622             | 100.0000  | 5,005,622                   | -                          | 100.0000   | -  |
| Public-Institutions         | Remote e-Voting     | 3,739,139              | 2,763,216             | 73.8998   | 2,763,216                   | -                          | 100.0000   | -  |
|                             | E-voting at the AGM |                        | -                     | -   | -                           | -                          | -  | -  |
|                             | Total               |                        | 3,739,139             | 73.8998   | 2,763,216                   | -                          | 100.0000   | -  |
| Public-Non Institutions*    | Remote e-Voting     | 874,520                | 9,794                 | 1.1199  | 9,779                       | 15                         | 99.8468  | 0.1532   |
|                             | Favourable          |                        | 31                    | 0.0035  | 31                          | -                          | 100.0000   | -  |

The summary of voting result on the above referred business item (ordinary resolution), as per shareholding pattern of the Company on cut-off date, is as under:

| Category                    | Mode of Voting      | No. of shares held (1) | No. of votes cast (2) | % of votes cast on outstanding shares (3)<br>= [(2)/(1)] * 100 | No. of votes -in favour (4) | No. of votes – against (5) | % of votes in favour on votes cast (6)= [(4)/(2)] * 100 | % of votes against on votes cast (7)= [(5)/(2)] * 100 |
|-----------------------------|---------------------|------------------------|-----------------------|--|-----------------------------|----------------------------|---|---|
| Promoter and Promoter Group | Remote e-Voting     | 5,005,622              | 5,005,622             | 100.0000   | 5,005,622                   | -                          | 100.0000  | -   |
|                             | E-voting at the AGM |                        | -                     | -  | -                           | -                          | -   | -   |
|                             | <b>Total</b>        |                        | <b>5,005,622</b>      | <b>100.0000</b>  | <b>5,005,622</b>            | <b>-</b>                   | <b>100.0000</b>   | <b>-</b>  |
| Public-Institutions         | Remote e-Voting     | 3,739,139              | 2,763,216             | 73.8998  | 2,763,216                   | -                          | 100.0000  | -   |
|                             | E-voting at the AGM |                        | -                     | -  | -                           | -                          | -   | -   |
|                             | <b>Total</b>        |                        | <b>3,739,139</b>      | <b>73.8998</b>   | <b>2,763,216</b>            | <b>-</b>                   | <b>100.0000</b>   | <b>-</b>  |
| Public-Non Institutions*    | Remote e-Voting     | 874,520                | 9,794                 | 1.1199   | 9,779                       | 15                         | 99.8468   | 0.1532  |
|                             | E-voting at the AGM |                        | 31                    | 0.0035   | 31                          | -                          | 100.0000  | -   |
|                             | <b>Total</b>        |                        | <b>9,825</b>          | <b>1.1235</b>  | <b>9,810</b>                | <b>15</b>                  | <b>99.8473</b>  | <b>0.1527</b>   |





The summary of voting result on the above referred business item (ordinary resolution), as per shareholding pattern of the Company on cut-off date, is as under:

| Category                    | Mode of Voting      | No. of shares held (1) | No. of votes cast (2) | % of votes cast on outstanding shares (3)<br>=[(2)/(1)]* 100 | No. of votes -in favour (4) | No. of votes – against (5) | % of votes in favour on votes cast (6)=[(4)/(2)] *100 | % of votes against on votes cast (7)=[(5)/(2)] *100 |
|-----------------------------|---------------------|------------------------|-----------------------|--|-----------------------------|----------------------------|---|---|
| Promoter and Promoter Group | Remote e-Voting     | 5,005,622              | 5,005,622             | 100.0000   | 5,005,622                   | -                          | 100.0000  | -   |
|                             | E-voting at the AGM |                        | -                     | -  | -                           | -                          | -   | -   |
|                             | Total               | 5,005,622              | 5,005,622             | 100.0000   | 5,005,622                   | -                          | 100.0000  | -   |
| Public-Institutions         | Remote e-Voting     | 3,739,139              | 2,763,216             | 73.8998  | 2,763,216                   | -                          | 100.0000  | -   |
|                             | E-voting at the AGM |                        | -                     | -  | -                           | -                          | -   | -   |
|                             | Total               | 3,739,139              | 2,763,216             | 73.8998  | 2,763,216                   | -                          | 100.0000  | -   |
| Public-Non Institutions*    | Remote e-Voting     | 874,520                | 9,794                 | 1.1199   | 9,759                       | 35                         | 99.6426   | 0.3574  |
|                             | E-voting at the AGM |                        | 31                    | 0.0035   | 31                          | -                          | 100.0000  | -   |



The summary of voting result on the above referred business item (ordinary resolution), as per shareholding pattern of the Company on cut-off date, is as under:

| Category                    | Mode of Voting      | No. of shares held (1) | No. of votes cast (2) | % of votes cast on outstanding shares (3) = [(2)/(1)] * 100 | No. of votes -in favour (4) | No. of votes - against (5) | % of votes in favour on votes cast (6) = [(4)/(2)] * 100 | % of votes against on votes cast (7) = [(5)/(2)] * 100 |
|-----------------------------|---------------------|------------------------|-----------------------|---|-----------------------------|----------------------------|--|--|
| Promoter and Promoter Group | Remote e-Voting     | 5,005,622              | 5,005,622             | 100.0000  | 5,005,622                   | -                          | 100.0000   | -  |
|                             | E-voting at the AGM |                        | -                     | -   | -                           | -                          | -  | -  |
|                             | Total               |                        | 5,005,622             | 100.0000  | 5,005,622                   | -                          | 100.0000   | -  |
| Public-Institutions         | Remote e-Voting     | 3,739,139              | 2,763,216             | 73.8998   | 2,763,163                   | 53                         | 99.9981  | 0.0019   |
|                             | E-voting at the AGM |                        | -                     | -   | -                           | -                          | -  | -  |
|                             | Total               |                        | 2,763,216             | 73.8998   | 2,763,163                   | 53                         | 99.9981  | 0.0019   |
| Public-Non Institutions*    | Remote e-Voting     | 874,520                | 9,794                 | 1.1199  | 9,736                       | 58                         | 99.4078  | 0.5922   |
|                             | E-voting at the AGM |                        | 31                    | 0.0035  | 31                          | -                          | 100.0000   | -  |
|                             | Total               |                        | 9,825                 | 1.1235  | 9,767                       | 58                         | 99.4097  | 0.5903   |
| Total                       |                     | 9,619,281              | 7,778,663             | 80.8653   | 7,778,552                   | 111                        | 99.9986  | 0.0014   |

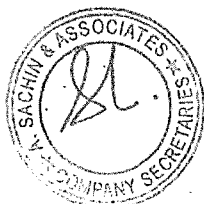
\*excludes Non Promoter-Non Public shareholding

*Based on the foregoing, I hereby report that the ordinary resolution in respect of business item as set out above has been passed with the requisite majority.*

- e) To approve the continuation of Mr. Arun Duggal (DIN: 00024262) as a Non-Executive and Independent Director of the Company.

| Particulars   | Remote e-voting |           | E-voting at the AGM |       | Total  |           | Percentage |
|---------------|-----------------|-----------|---------------------|-------|--------|-----------|------------|
|               | Number          | Votes     | Number              | Votes | Number | Votes     |            |
| Assent votes  | 236             | 7,778,596 | 31                  | 31    | 267    | 7,778,627 | 99.9995    |
| Dissent votes | 5               | 36        | 0                   | 0     | 5      | 36        | 0.0005     |

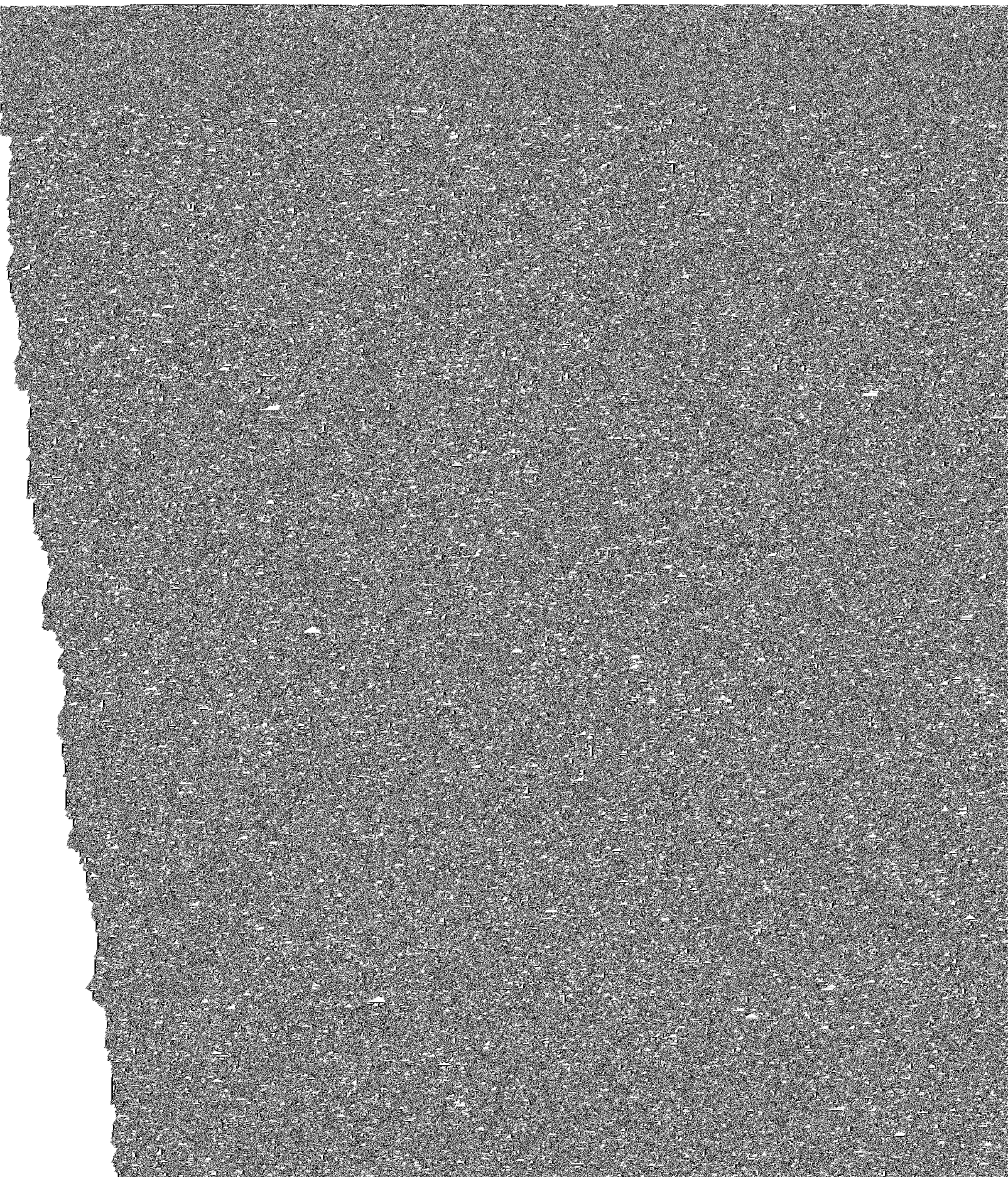
| Particulars of invalid / abstained votes |   |
|--|---|
| Number of shareholders                   | - |
| Votes                                    | - |







The summary of voting result on the above referred business item (special resolution), as per shareholding pattern of the Company on cut-off date, is as under:





The summary of voting result on the above referred business item (ordinary resolution), as per shareholding pattern of the Company on cut-off date, is as under:

| Category                    | Mode of Voting      | No. of shares held (1) | No. of votes cast (2) | % of votes cast on outstanding shares (3) = [(2)/(1)] * 100 | No. of votes -in favour (4) | No. of votes – against (5) | % of votes in favour on votes cast (6)=[(4)/(2)] * 100 | % of votes against on votes cast (7)=[(5)/(2)] * 100 |
|-----------------------------|---------------------|------------------------|-----------------------|---|-----------------------------|----------------------------|--|--|
| Promoter and Promoter Group | Remote e-Voting     | 5,005,622              | 5,005,622             | 100.0000  | 5,005,622                   | -                          | 100.0000   | -  |
|                             | E-voting at the AGM |                        | -                     | -   | -                           | -                          | -  | -  |
|                             | Total               |                        | 5,005,622             | 100.0000  | 5,005,622                   | -                          | 100.0000   | -  |
| Public-Institutions         | Remote e-Voting     | 3,739,139              | 2,763,216             | 73.8998   | 2,763,216                   | -                          | 100.0000   | -  |
|                             | E-voting at the AGM |                        | -                     | -   | -                           | -                          | -  | -  |
|                             | Total               |                        | 2,763,216             | 73.8998   | 2,763,216                   | -                          | 100.0000   | -  |
| Public-Non Institutions*    | Remote e-Voting     | 874,520                | 9,794                 | 1.1199  | 9,167                       | 627                        | 93.5981  | 6.4019   |
|                             | E-voting at the AGM |                        | 31                    | 0.0035  | 31                          | -                          | 100.0000   | -  |
|                             | Total               |                        | 9,825                 | 1.1235  | 9,198                       | 627                        | 93.6183  | 6.3817   |
| Total                       |                     | 9,619,281              | 7,778,663             | 80.8653   | 7,778,036                   | 627                        | 99.9919  | 0.0081   |

\*excludes Non Promoter-Non Public shareholding