



July 30, 2021

To,  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block-G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai- 400 051  
**Scrip Code – ADSL**

To,  
The Corporate Relationship Department,  
**BSE Limited**  
P.J. Towers, Dalal Street,  
Mumbai - 400 001  
**Scrip Code 532875**

Dear Sir/Madam,

**Sub: Proceedings of Board Meeting held on July 30, 2021 in accordance provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

With reference to the subject captioned above and in compliance with Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board of Directors of the Company at their meeting held on Friday, July 30, 2021 which commenced at 11:30 a.m. and concluded at 05:27 p.m., have among other matters considered, approved and taken on record the following:

1. The Board of Directors of the Company has approved the appointment of Mr. [Name] as the [Position] of the Company, subject to the approval of the shareholders at the forthcoming Annual General Meeting of the Company.

2. The Board of Directors of the Company has approved the appointment of Mr. [Name] as the [Position] of the Company, subject to the approval of the shareholders at the forthcoming Annual General Meeting of the Company.

3. The Board of Directors of the Company has approved the appointment of Mr. [Name] as the [Position] of the Company, subject to the approval of the shareholders at the forthcoming Annual General Meeting of the Company.

4. The Board of Directors of the Company has approved the appointment of Mr. [Name] as the [Position] of the Company, subject to the approval of the shareholders at the forthcoming Annual General Meeting of the Company.

5. The Board of Directors of the Company has approved the appointment of Mr. [Name] as the [Position] of the Company, subject to the approval of the shareholders at the forthcoming Annual General Meeting of the Company.

6. The Board of Directors of the Company has approved the appointment of Mr. [Name] as the [Position] of the Company, subject to the approval of the shareholders at the forthcoming Annual General Meeting of the Company.

7. The Board of Directors of the Company has approved the appointment of Mr. [Name] as the [Position] of the Company, subject to the approval of the shareholders at the forthcoming Annual General Meeting of the Company.

8. The Board of Directors of the Company has approved the appointment of Mr. [Name] as the [Position] of the Company, subject to the approval of the shareholders at the forthcoming Annual General Meeting of the Company.

9. The Board of Directors of the Company has approved the appointment of Mr. [Name] as the [Position] of the Company, subject to the approval of the shareholders at the forthcoming Annual General Meeting of the Company.

10. The Board of Directors of the Company has approved the appointment of Mr. [Name] as the [Position] of the Company, subject to the approval of the shareholders at the forthcoming Annual General Meeting of the Company.

**Limited review report on unaudited quarterly and year to date Standalone Financial Results of Allied Digital Services Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended**

**To The Board of Directors of  
ALLIED DIGITAL SERVICES LIMITED**

We have reviewed the accompanying statement of Standalone unaudited financial results of Allied Digital Services Limited ("the Company") for the quarter ended 30<sup>th</sup> June, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting (Ind AS 34) specified under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 as amended is the responsibility of the Company's management and has been approved by the Board of Directors of the company. Our responsibility is to issue a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

**Emphasis of matters**

We draw attention to Note 7 to the accompanying standalone financial results with regard to management's evaluation of uncertainty due to the outbreak of COVID-19 and its impact on future operations of the Company. The Management believes that no further adjustment are required to the financial results. However, in view of the highly uncertain economic environment, a definitive assessment of the impact on the subsequent periods is highly dependent upon circumstances as they evolve. Our opinion is not modified in respect of this matter.

**Other matters**

Attention is drawn to the fact that the figures for the three months ended 31<sup>st</sup> March 2021 as reported in these financial results are the balancing figures between audited figures in respect of full previous financial year and the published year to date figures upto the end of third quarter of the previous financial year. The figures upto the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34, Interim Financial Reporting (Ind As 34) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHAH & TAPARIA  
Chartered Accountants  
Firm Regn No 1094624W

Ramesh Pipani  
(Partner)  
M No. 103843  
UDIN: 21103840AAAAPE1473



Place: Mumbai  
Date: 30 July 2021



<b>Allied Digital Services Limited</b> (CIN: L72200MH1995PLC085488) Registered Office: Premises No.13A, 13th Floor, Earnest House, Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai - 400 021. Statement of Standalone Unaudited Financial Results for the Quarter ended on June 30th, 2021. (Rs. In lakhs unless stated)					
Sr. No.	Particulars	Standalone			
		Quarter Ended			
		30th June 2021 (Unaudited)	31st March 2021 (Audited)	30th June 2020 (Unaudited)	31st March 2021 (Audited)
1	<b>Income from Operations</b>				
a)	Revenue from Operations	2,242	2,597	2,124	9,619
b)	Other Income	52	53	76	406
	<b>Total Income</b>	<b>2,294</b>	<b>2,650</b>	<b>2,200</b>	<b>10,024</b>
2	<b>Expenses</b>				
a)	Cost of Material Consumed	105	229	82	859
b)	Changes in inventories	(35)	(27)	(1)	10
c)	Other Direct Expenses	315	490	318	1,553
d)	Employee benefits expense	1,075	766	866	3,546
e)	Finance Costs	63	65	80	347
f)	Depreciation and amortisation expense	312	256	341	1,267
g)	Other expenses	280	638	337	1,659
	<b>Total Expenses</b>	<b>2,115</b>	<b>2,417</b>	<b>2,022</b>	<b>9,241</b>
3	<b>Profit / (Loss) from operations before exceptional items (1-2)</b>	<b>180</b>	<b>233</b>	<b>178</b>	<b>784</b>
4	<b>Exceptional Items</b>	-	-	-	-
5	<b>Profit / (Loss) from ordinary activities before tax (3- 4)</b>	<b>180</b>	<b>233</b>	<b>178</b>	<b>784</b>
6	<b>Tax expense</b>				
	Current Tax	64	37	30	131
	MAT credit	-	(20)	(30)	(114)
	Deferred Tax	(9)	2	13	(11)
7	<b>Net Profit / (Loss) from ordinary activities after tax (5 - 6)</b>	<b>125</b>	<b>213</b>	<b>165</b>	<b>777</b>
8	<b>Other Comprehensive Income (after tax)</b>				
a)	<b>Items that will not be Reclassified to P&amp;L</b>				
	Gratuity Actuarial Gain/(Loss)	(16)	(58)	(4)	(76)
b)	<b>Items that will be Reclassified Subsequently to P&amp;L</b>				
	Exchange Difference on Monetary Items	-	-	-	-
	Foreign Currency Translation Difference	-	-	-	-
9	<b>Total Comprehensive Income (after tax)</b>	<b>109</b>	<b>156</b>	<b>161</b>	<b>702</b>
10	<b>Paid-up equity share capital (Face Value of INR 5/- each)</b>	<b>2,535</b>	<b>2,535</b>	<b>2,510</b>	<b>2,535</b>
11	<b>Earnings per Share (Face Value of INR 5/- each)</b>				
a)	Basic	0.25	0.42	0.33	1.55
b)	Diluted	0.23	0.39	0.33	1.43



*Basel*

**Notes :**

- 1) The above results are prepared in accordance with the Indian Accounting Standards (IAS) as prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the (Indian Accounting Standards) Amendment Rules, 2016.
- 2) The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on July 30th, 2021.
- 3) The Statutory Auditors of the company have carried out a limited review of results for the quarter ended on June 30, 2021.
- 4) Figures for the corresponding period / previous year have been rearranged and regrouped wherever necessary.
- 5) Data related to shareholding pertains to parent company only.
- 6) The standalone financial results have been made available at company's website [www.allieddigital.net](http://www.allieddigital.net)
- 7) The outbreak of Covid-19 pandemic is causing significant disturbance and slowdown of economic activities globally. The company has evaluated the impact of this pandemic on its business operations, liquidity and financial position and based on the management's review of current indicators and economic conditions there is no material impact on its financial results as at 30th June, 2021. However, the assessment of Covid-19 is a continuing process given the uncertainties associated with its nature and duration, and accordingly the impact may be different from that estimated as at the date of approval of these results. The Company will continue to monitor any material changes to future economic conditions. The Company, however in the interest of all stakeholders is following highest level of corporate governance and has been taking a series of actions to ensure safety and health of all employees and to ensure compliance with various directives being issued by Central/State/Municipal authorities.

ect.®

Place: Mumbai  
Date: 30/07/2021

For Allied Digital Services Limited

*Prakash*  
Mr. Prakash Shah  
Whole Time Director  
(DIN: 00189842)



<b>Allied Digital Services Limited</b> <b>(CIN:L72200MH1995PLC085488)</b>					
Segment Wise Revenue, Results and Capital Employed (INR In Lakhs)					
Sr. No.	Particulars	Standalone			
		Quarter Ended		Year Ended	
		30th June 2021 (Unaudited)	31st March 2021 (Audited)	30th June 2020 (Unaudited)	31st March 2021 (Audited)
1	<b>Segment Revenue</b>				
	Enterprise Computing based Solutions	1,569	1,818	1,487	6,733
	Infrastructure Management based Solutions	673	779	637	2,886
	Unallocated	52	53	76	406
	<b>Total</b>	<b>2,294</b>	<b>2,650</b>	<b>2,200</b>	<b>10,024</b>
	<b>Less: Inter Segment Revenue</b>	-	-	-	-
	<b>Net Sales/ Income from Operations</b>	<b>2,294</b>	<b>2,650</b>	<b>2,200</b>	<b>10,024</b>
2	<b>Segment Results</b> (Profit before Interest, unallocable exp. and Tax )				
	Enterprise Computing based Solutions	584	834	655	2,840
	Infrastructure Management based Solutions	250	358	281	1,217
	Unallocated	-	-	-	-
	<b>Total</b>	<b>834</b>	<b>1,192</b>	<b>935</b>	<b>4,057</b>
	Less: i) Interest	63	65	80	347
	ii) Un-allocable Expenses	592	894	677	2,926
	iii) Un-allocable income	-	-	-	-
	<b>Total Profit Before Tax</b>	<b>180</b>	<b>233</b>	<b>178</b>	<b>784</b>
3	<b>Capital Employed*</b>				
	(Segment Assets - Segment Liabilities)	-	-	-	-
	<b>Total Capital Employed</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
* The Company is not able to allocate the asset and liabilities under different segments of the Company					


*30.11.21*



**Limited review report on unaudited quarterly and year to date Consolidated Financial Results of Allied Digital Services Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended**

**To The Board of Directors of  
Allied Digital Services Limited**

We have reviewed the accompanying statement of **Consolidated** unaudited financial results of **Allied Digital Services Limited** ("the Parent") and its subsidiaries (the parents, its subsidiary together referred as "the Group") for the quarter ended June 30, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulation").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting (Ind AS 34) specified under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 as amended is the responsibility of the Parent's management and has been approved by the Board of Directors of the Parent Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

#### **Emphasis of Matter**

We draw attention to Note 7 to the accompanying consolidated financial results with regard to management's evaluation of uncertainty due to the outbreak of COVID-19 and its impact on future operations of the Company. The Management believes that no further adjustment are required to the financial results. However, in view of the highly uncertain economic environment, a definitive assessment of the impact on the subsequent periods is highly dependent upon circumstances as they evolve. Our opinion is not modified in respect of this matter.

Based on our review conducted as above and based on the consideration of the reports of other auditors and the management of the parent company on the unaudited separate quarterly financial results and on other unaudited financial information of subsidiaries and associate, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down

in Indian Accounting standard 34 Interim Financial Reporting (Ind As 34) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**Other Matters**

Attention is drawn to the fact that the figures for the three months ended 31<sup>st</sup> March 2021 as reported in these financial results are the balancing figures between audited figures in respect of full previous financial year and the published year to date figures upto the end of third quarter of the previous financial year. The figures upto the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

We did not review the financial results and other financial information considered in the preparation of the Statement in respect of one subsidiary, whose financial result reflect total revenue of Rs. 8611 Lakhs and net profit after tax of Rs. 334 Lakhs for the quarter ended 30 June, 2021. This interim financial result has been reviewed by other auditor whose report has been furnished to us by the management and our report on the statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of the other auditor.

We did not review the financial results and other financial information considered in the preparation of the Statement, in respect of seven subsidiaries, whose financial results reflect total revenue of Rs. 149 Lakhs and net profit after tax of Rs. 7.00 Lakhs for the quarter ended 30 June, 2021. These financial results and other financial information have been certified by the management and have not been reviewed by other auditors. In the opinion of the management these interim financial results/financial information are not material to the Group.

The statement does not include any share of net profit or loss in respect of one associate, whose financial results and other financial information have not been considered in the preparation of the Statement. In the opinion of the management the interim financial results/financial information of this associate is not material to the Group.

Our report on the statement is not modified in respect of this matter.

For SHAH & TAPARIA  
Chartered Accountants  
Firm Regn No 109463W

Ramesh Pipalawa  
(Partner)  
M No: 103840  
UDIN: 21103840AAAAPF9003



Place: Mumbai  
Date: 30 July 2021



**Allied Digital Services Limited**  
(CIN: L72200MH1995PLC085488)  
Registered Office: Premises No.13A, 13th Floor, Earnest House, Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai - 400 021.  
Statement of Consolidated Unaudited Financial Results for the Quarter ended on June 30, 2021.

(Rs. In lakhs unless stated)

Sr. No.	Particulars	Consolidated			
		Quarter Ended		Year Ended	
		30th June 2021 (Unaudited)	31st March 2021 (Audited)	30th June 2020 (Unaudited)	31st March 2021 (Audited)
1	Income from Operations				
a)	Revenue from Operations	9,824	9,576	8,265	35,808
b)	Other Income	52	53	76	406
	<b>Total Income</b>	<b>9,876</b>	<b>9,629</b>	<b>8,341</b>	<b>36,213</b>
2	Expenses				
a)	Purchases & Material Consumption	105	229	82	850

	Foreign Currency Translation Difference	- 2	- 5	- (1)	- (16)
11	<b>Total Comprehensive Income (after tax)</b>	<b>452</b>	<b>338</b>	<b>434</b>	<b>1,832</b>
12	Net Profit/(Loss) attributable to:				
	Owners	382	304	379	1,604
	Non-Controlling Interest	70	34	55	228
13	Paid-up equity share capital (Face Value of INR 5/- each)	2,535	2,535	2,510	2,535
14	Earning per Share (Face Value of INR 5/- each)				
a)	Basic	0.92	0.77	0.88	3.82
b)	Diluted	0.86	0.71	0.88	3.55



*2021*

**allied digital**  
IT managed, Respon-



**Notes :**

- 1) The above results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the (Indian Accounting Standards) Amendment Rules, 2016.
- 2) The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on July 30, 2021.
- 3) The Statutory Auditors of the company have carried out a limited review of results for the quarter ended on June 30, 2021.
- 4) Figures for the corresponding period / previous year have been rearranged and regrouped wherever necessary.
- 5) Data related to shareholding pertains to parent company only.
- 6) The consolidated financial results have been made available at company's website i.e. [www.allieddigital.net](http://www.allieddigital.net)
- 7) The outbreak of Covid-19 pandemic is causing significant disturbance and slowdown of economic activities globally. The company has evaluated the impact of this pandemic on its business operations, liquidity and financial position and based on the management's review of current indicators and economic conditions there is no material impact on its financial results as at 30th June, 2021. However, the assessment of Covid-19 is a continuing process given the uncertainties associated with its nature and duration, and accordingly the impact may be different from that estimated as at the date of approval of these results. The Company will continue to monitor any material changes to future economic conditions. The Company, however in the interest of all stakeholders is following highest level of corporate governance and has been taking a series of actions to ensure safety and health of all employees and to ensure compliance with various directives being issued by Central/State/Municipal authorities.

Place: Mumbai  
Date: 30/7/2021

For Allied Digital Services Limited

*Prakash*  
Mr. Prakash Shah  
Whole Time Director  
(DIN: 00189842)




**Allied Digital Services Limited**  
**(CIN:L72200MH1995PLC085488)**
**Segment Wise Revenue, Results and Capital Employed**
**(INR In Lakhs)**

Sr. No.	Particulars	Consolidated			
		Quarter Ended			Year Ended
		30th June 2021 (Unaudited)	31st March 2021 (Audited)	30th June 2020 (Unaudited)	31st March 2021 (Audited)
1	<b>Segment Revenue</b>				
	Enterprise Computing based Solutions	6,877	7,661	5,779	28,646
	Infrastructure Management based Solutions	2,947	1,915	2,485	7,162
	Unallocated	52	53	76	406
	<b>Total</b>	<b>9,876</b>	<b>9,629</b>	<b>8,341</b>	<b>36,213</b>
	<b>Less: Inter Segment Revenue</b>	-	-	-	-
	<b>Net Sales/ Income from Operations</b>	<b>9,876</b>	<b>9,629</b>	<b>8,341</b>	<b>36,213</b>
2	<b>Segment Results</b>				
	<b>(Profit before Interest, unallocable exp. and Tax )</b>				
	Enterprise Computing based Solutions	1,623	1,757	1,527	6,530
	Infrastructure Management based Solutions	695	753	654	2,798
	Unallocated	-	-	-	-
	<b>Total</b>	<b>2,318</b>	<b>2,510</b>	<b>2,181</b>	<b>9,328</b>
	Less: i) Interest	69	71	82	369
	ii) Un-allocable net off	1,603	1,870	1,571	6,610
	iii) Un-allocable income	-	-	-	-
	<b>Total Profit Before Tax</b>	<b>646</b>	<b>569</b>	<b>528</b>	<b>2,349</b>
3	<b>Capital Employed*</b>				
	(Segment Assets - Segment Liabilities)	-	-	-	-
	<b>Total Capital Employed</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

\* The Company is not able to allocate the asset and liabilities under different segments of the Company







A Global IT Transformation Architect.®



**allied digital**®  
*IT managed. Responsibly.*

**BRIEF PROFILE OF MR. SUNIL VASUDEV BHATT, INDEPENDENT DIRECTOR OF THE COMPANY W.E.F.  
JULY 30, 2021**

Mr. Sunil Bhatt comes with over 25 years of

*Sunil Bhatt*



Date: July 30, 2021

To,  
**BSE Limited**  
**Corporate Relationship Department,**  
Address:- PJ. Towers, Dalal Street,  
Mumbai - 400 001  
BSE Scrip Code: 532875

To,  
**The Listing Department**  
**National Stock Exchange of India Limited ("NSE")**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400051  
NSE Symbol: ADSL

ISIN: INE102I01027

Dear Sir/Ma'am,

**Sub: Intimation pursuant to Regulation 30 of SEBI (LODR) Regulation, 2015 relating to Grant of Options under ADSL- Employees Stock Option Plan 2020**

Pursuant to Regulation 30 of SEBI (LODR) Regulation, 2015 we would like to inform you that Nomination and Remuneration Committee of the Board of Directors of the Company at their meeting held on July 30, 2021 has approved grant of 18 lakhs stock options under ADSL - Employees Stock Option Plan 2020 to the eligible employees on July 30, 2021.

The following are the brief terms of the options granted:-

Sr. No.	Particulars	Details
1	No. of Options Granted	18 Lakhs
2	Whether the scheme is in terms of SEBI (SBE) Regulation, 2014 (if applicable)	Yes
3	Total no. of shares covered by these options	18 Lakhs
4	Exercise price	Rs. 20 per share
5	Options Vested	End of 1 <sup>st</sup> Year from grant - 50% End of 2 <sup>nd</sup> Year from grant - 25% End of 3 <sup>rd</sup> Year from grant - 25%
6	Time within which options may be exercised	2 years from respective vest

The ESOPs granted are governed as per ADSL – Employees Stock Option Plan 2020, which is submitted to the Stock Exchanges at the time of obtaining the in-principle approval.

We request you to kindly take the above on record as per the provisions of Listing Regulations.

Thanking you,

For Allied Digital Services Limited

  
**Prakash Shah**  
Whole-time Director  
DIN: 00189842





**BRIEF PROFILE OF MR. NEHAL SHAH, DIRECTOR OF THE COMPANY W.E.F. JULY 30, 2021**

Nehal Shah (DIN: 02766841) is having an experience of 11+ years holding a Bachelor's Degree in Engineering from the University of Mumbai, India in 2009. He has also obtained a Diploma in Computer Technology from the Maharashtra State Board of Technical Education, India in 2006.

In addition to his outstanding academic achievements, he has several years of work experience participating in the strategic and operational governance processes of the business. ~~He~~ **was a member of the Executive Management Team.**

He has identified opportunities for the appropriate and cost-effective investment of financial resources, including staffing, sourcing, purchasing and in-house development and also implemented & improved processes for workflow optimization. He has updated our company with information regarding industry trends, and new technologies with implementation of various HR process and his strive towards its' automization with go green concept.

Shareholding of Mr. Nehal Shah (both own or held by / for other persons on a beneficial basis) as on date is 1,11,800 Equity Shares of the Company.

**Nature of relationship between Mr. Nehal Shah and other Directors of the Company**

Mr. Nehal Shah is son of Mr. Nitin Shah, Chairman and Managing Director and relative of Mr. Prakash Shah, Whole-time Director of the Company.

*Nehal Shah*

