



ADHUNIK METALIKS LIMITED

Corporate Office : "LANSDOWNE TOWERS", 2/1A, SARAT BOSE ROAD, KOLKATA - 700 020
PH. : 033-3051 7100 ★ FAX : 91-33-2289 0285 ★ Website : www.adhunikgroup.com
E-mail: info@adhunikgroup.com

Date: 30.08.2019

To,

BSE Limited

Listing Department

Phiroze Jeejeebhoy Tower,

Dalal Street, Fort,

Mumbai – 400001

To,

National Stock Exchange of India
Limited

Exchange Plaza, 5th Floor,

Plot No. C-1, Block G,

Bandra Kurla Complex, Bandra East,

Mumbai - 400051

Scrip Code – 532727

Symbol - ADHUNIK

Dear Sir/Madam,

Subject: Updation on the Liquidation Process and appointment of Liquidator as per the requirement of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Adhunik Metaliks Limited

Please refer to all previous communication/intimation filed with you on the commencement of Liquidation of Adhunik Metaliks Limited (Corporate Debtor) under the applicable provisions of Insolvency & Bankruptcy Code, 2016 (IBC, 2016) read with Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016.

This is to further intimate you that the relevant NCLT, Cuttack Bench had ordered the commencement of liquidation of Adhunik Metaliks Limited vide its order dated 08.07.2019. Subsequently, the operation of the said liquidation order dated 08.07.2019 was stayed by Hon'ble NCLAT by its order dated 17.07.2019. The stay is now vacated by its interim order dated 28.08.2019 which has been hosted on its website yesterday late evening.

Copy of the relevant aforesaid vacation order dated 28.08.2019 containing further directions is attached herewith.

Kindly acknowledge the receipt of this document.

Yours faithfully

Sumit Binani, Liquidator.



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In the matter of Adhunik Metaliks Limited

Registration No.: IBBI/IPA-001/IP-N00086/2017-18/10227

liquidatoraml@gmail.com (process specific)

sumit_binani@hotmail.com (registered with IBBI)

Address of the Liquidator registered with IBBI:

2A, Ganesh Chandra Avenue, Commerce House

Fourth Floor, Room no.6, Kolkata 700013

Encl: Copy of the order dated 28.08.2019

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
NEW DELHI

Company Appeal (AT) (Insolvency) No. 724 of 2019
Company Appeal (AT) (Insolvency) No. 725 of 2019

IN THE MATTER OF:

Liberty House Group Pte. Ltd.

...Appellant

Versus

State Bank of India & Ors.

...Respondents

Present:

For Appellant :

**Mr. Virender Ganda, Senior Advocate with
Mr. Arvind Kumar Gupta, Ms. Henna George, Ms.
Shelly, Ms. Pragati Bansl and Mr. Rahul, Advocates**

For Respondents:

**Mr. Joy Saha, Senior Advocate with Ms. Misha, Mr.
Shantanu Chaturvedi and Ms. Suhani Dwivedi,
Advocates for 'CoC'
Mr. Vivek R. Mohanty and Privadarshini Pattnaik,
Advocates on behalf of workers
Mr. Vikas Mehta and Mr. Mithun Shashank,
Advocates for 'IBBI'**

O R D E R

28.08.2019 The majority of the questions raised in these appeals stand
decided by this Appellate Tribunal in ‘ o C nC 0 0 2

***‘Committee of Creditors of Amtek auto Ltd. through Corporation Bank vs.
Mrs. Dinkar T. Venkatasubramanian & Ors.’.*** In the circumstances, we
intend to hear the case on merit.

The interim order passed on 17th July, 2019 staying the order of
liquidation is vacated In the meantime, the ‘Liquidator’ will ensure that the
company remains a going concern but not to sell or transfer or alienate moveable
or immovable property of the ‘Corporate Debtor’ nor create any third party
encumbrance. He will collate the claims in terms of Section 35 and act as per

Sections 37, 38, 39 and 40 of the I&B Code and will follow the decision of this Appellate Tribunal in ***Y. Shivram Prasad vs. S. Dhanpal & Ors*** 'Company Appeal (AT)(Insolvency) No. 224 of 2018 etc.' disposed of on 27th February, 2019.

Post these appeals 'for Admission (After Notice)' on **30th September, 2019** along with ' o C nC 0 0 92 2 0

[Justice S.J. Mukhopadhaya]
Chairperson

[Justice A.I.S. Cheema]
Member (Judicial)

[Kanthi Narahari]
Member (Technical)

/ns/gc